

Global Split Heat Pump Water Heaters Market Growth 2026-2032

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Abstracts

The global Split Heat Pump Water Heaters market size is predicted to grow from US\$ 729 million in 2025 to US\$ 1187 million in 2032; it is expected to grow at a CAGR of 7.4% from 2026 to 2032.

A split heat pump water heater is a device that uses heat pump technology to transfer heat from a low-level heat source to a high-level heat source. This type of water heater usually consists of an outdoor unit and an indoor unit. It transfers heat from the outdoors to the indoors through a refrigerant circulation system to achieve the purpose of heating water.

The working principle of the split heat pump water heater is to use the reverse Carnot cycle principle to absorb and release heat from the environment into the water through the circulating flow of the refrigerant in the evaporator, compressor, condenser, expansion valve and other components, thereby achieving Water heating.

Compared with traditional electric water heaters and gas water heaters, split heat pump water heaters have the advantages of energy saving, environmental protection, and safety. Because it uses heat from a low-level heat source to heat hot water, it has high energy efficiency and low operating costs. At the same time, it does not directly burn gas or use electricity, so it does not produce harmful gases and waste heat and is environmentally friendly. In addition, the indoor unit of a split-type heat pump water heater is usually installed outside the bathroom to avoid potential safety hazards such as electricity leakage and gas leakage.

Market demand continues to grow: As consumers' demands for energy conservation, environmental protection, safety, etc. increase, split heat pump water heaters are

gradually favored by the market for their unique advantages. More and more consumers are beginning to realize the advantages of split heat pump water heaters, such as high efficiency and energy saving, environmental protection and pollution-free, safety and reliability, etc., so the market demand continues to grow.

Technology is constantly innovating: As an emerging heating equipment, split heat pump water heater technology is also constantly innovating and improving. In order to maintain competitive advantages, companies continue to introduce new technological achievements, such as higher energy efficiency ratios, smarter control methods, and more comfortable use experiences, to meet the diverse needs of consumers.

LP Information, Inc. (LPI) ' newest research report, the "Split Heat Pump Water Heaters Industry Forecast" looks at past sales and reviews total world Split Heat Pump Water Heaters sales in 2025, providing a comprehensive analysis by region and market sector of projected Split Heat Pump Water Heaters sales for 2026 through 2032. With Split Heat Pump Water Heaters sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Split Heat Pump Water Heaters industry.

This Insight Report provides a comprehensive analysis of the global Split Heat Pump Water Heaters landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Split Heat Pump Water Heaters portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Split Heat Pump Water Heaters market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Split Heat Pump Water Heaters and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Split Heat Pump Water Heaters.

This report presents a comprehensive overview, market shares, and growth opportunities of Split Heat Pump Water Heaters market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Air Source Heat Pump

Water Source Heat Pump

Segmentation by Application:

Residential Use

Commercial & Industrial Use

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Sanden

Panasonic

GE Appliances

GREE

Rheem

Daikin Altherma

ECO? Systems

AO Smith

Midea

Wotech

GOMON

Phnix

Haier

Key Questions Addressed in this Report

What is the 10-year outlook for the global Split Heat Pump Water Heaters market?

What factors are driving Split Heat Pump Water Heaters market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Split Heat Pump Water Heaters market opportunities vary by end market size?

How does Split Heat Pump Water Heaters break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

- 2.1.1 Global Split Heat Pump Water Heaters Annual Sales 2021-2032
- 2.1.2 World Current & Future Analysis for Split Heat Pump Water Heaters by Geographic Region, 2021, 2025 & 2032
- 2.1.3 World Current & Future Analysis for Split Heat Pump Water Heaters by Country/Region, 2021, 2025 & 2032

2.2 Split Heat Pump Water Heaters Segment by Type

- 2.2.1 Air Source Heat Pump
- 2.2.2 Water Source Heat Pump
- 2.2.3 Split Heat Pump Water Heaters Sales by Type
 - 2.2.3.1 Global Split Heat Pump Water Heaters Sales Market Share by Type (2021-2026)
 - 2.2.3.2 Global Split Heat Pump Water Heaters Revenue and Market Share by Type (2021-2026)
 - 2.2.3.3 Global Split Heat Pump Water Heaters Sale Price by Type (2021-2026)

2.3 Split Heat Pump Water Heaters Segment by Application

- 2.3.1 Residential Use
- 2.3.2 Commercial & Industrial Use
- 2.3.3 Split Heat Pump Water Heaters Sales by Application
 - 2.3.3.1 Global Split Heat Pump Water Heaters Sale Market Share by Application (2021-2026)
 - 2.3.3.2 Global Split Heat Pump Water Heaters Revenue and Market Share by Application (2021-2026)
 - 2.3.3.3 Global Split Heat Pump Water Heaters Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

3.1 Global Split Heat Pump Water Heaters Breakdown Data by Company

3.1.1 Global Split Heat Pump Water Heaters Annual Sales by Company (2021-2026)

3.1.2 Global Split Heat Pump Water Heaters Sales Market Share by Company (2021-2026)

3.2 Global Split Heat Pump Water Heaters Annual Revenue by Company (2021-2026)

3.2.1 Global Split Heat Pump Water Heaters Revenue by Company (2021-2026)

3.2.2 Global Split Heat Pump Water Heaters Revenue Market Share by Company (2021-2026)

3.3 Global Split Heat Pump Water Heaters Sale Price by Company

3.4 Key Manufacturers Split Heat Pump Water Heaters Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Split Heat Pump Water Heaters Product Location Distribution

3.4.2 Players Split Heat Pump Water Heaters Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR SPLIT HEAT PUMP WATER HEATERS BY GEOGRAPHIC REGION

4.1 World Historic Split Heat Pump Water Heaters Market Size by Geographic Region (2021-2026)

4.1.1 Global Split Heat Pump Water Heaters Annual Sales by Geographic Region (2021-2026)

4.1.2 Global Split Heat Pump Water Heaters Annual Revenue by Geographic Region (2021-2026)

4.2 World Historic Split Heat Pump Water Heaters Market Size by Country/Region (2021-2026)

4.2.1 Global Split Heat Pump Water Heaters Annual Sales by Country/Region (2021-2026)

4.2.2 Global Split Heat Pump Water Heaters Annual Revenue by Country/Region (2021-2026)

4.3 Americas Split Heat Pump Water Heaters Sales Growth

4.4 APAC Split Heat Pump Water Heaters Sales Growth

4.5 Europe Split Heat Pump Water Heaters Sales Growth

4.6 Middle East & Africa Split Heat Pump Water Heaters Sales Growth

5 AMERICAS

5.1 Americas Split Heat Pump Water Heaters Sales by Country

5.1.1 Americas Split Heat Pump Water Heaters Sales by Country (2021-2026)

5.1.2 Americas Split Heat Pump Water Heaters Revenue by Country (2021-2026)

5.2 Americas Split Heat Pump Water Heaters Sales by Type (2021-2026)

5.3 Americas Split Heat Pump Water Heaters Sales by Application (2021-2026)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Split Heat Pump Water Heaters Sales by Region

6.1.1 APAC Split Heat Pump Water Heaters Sales by Region (2021-2026)

6.1.2 APAC Split Heat Pump Water Heaters Revenue by Region (2021-2026)

6.2 APAC Split Heat Pump Water Heaters Sales by Type (2021-2026)

6.3 APAC Split Heat Pump Water Heaters Sales by Application (2021-2026)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Split Heat Pump Water Heaters by Country

7.1.1 Europe Split Heat Pump Water Heaters Sales by Country (2021-2026)

7.1.2 Europe Split Heat Pump Water Heaters Revenue by Country (2021-2026)

7.2 Europe Split Heat Pump Water Heaters Sales by Type (2021-2026)

7.3 Europe Split Heat Pump Water Heaters Sales by Application (2021-2026)

7.4 Germany

7.5 France

- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Split Heat Pump Water Heaters by Country
 - 8.1.1 Middle East & Africa Split Heat Pump Water Heaters Sales by Country (2021-2026)
 - 8.1.2 Middle East & Africa Split Heat Pump Water Heaters Revenue by Country (2021-2026)
- 8.2 Middle East & Africa Split Heat Pump Water Heaters Sales by Type (2021-2026)
- 8.3 Middle East & Africa Split Heat Pump Water Heaters Sales by Application (2021-2026)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Split Heat Pump Water Heaters
- 10.3 Manufacturing Process Analysis of Split Heat Pump Water Heaters
- 10.4 Industry Chain Structure of Split Heat Pump Water Heaters

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Split Heat Pump Water Heaters Distributors

11.3 Split Heat Pump Water Heaters Customer

12 WORLD FORECAST REVIEW FOR SPLIT HEAT PUMP WATER HEATERS BY GEOGRAPHIC REGION

12.1 Global Split Heat Pump Water Heaters Market Size Forecast by Region

12.1.1 Global Split Heat Pump Water Heaters Forecast by Region (2027-2032)

12.1.2 Global Split Heat Pump Water Heaters Annual Revenue Forecast by Region (2027-2032)

12.2 Americas Forecast by Country (2027-2032)

12.3 APAC Forecast by Region (2027-2032)

12.4 Europe Forecast by Country (2027-2032)

12.5 Middle East & Africa Forecast by Country (2027-2032)

12.6 Global Split Heat Pump Water Heaters Forecast by Type (2027-2032)

12.7 Global Split Heat Pump Water Heaters Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

13.1 Sanden

13.1.1 Sanden Company Information

13.1.2 Sanden Split Heat Pump Water Heaters Product Portfolios and Specifications

13.1.3 Sanden Split Heat Pump Water Heaters Sales, Revenue, Price and Gross Margin (2021-2026)

13.1.4 Sanden Main Business Overview

13.1.5 Sanden Latest Developments

13.2 Panasonic

13.2.1 Panasonic Company Information

13.2.2 Panasonic Split Heat Pump Water Heaters Product Portfolios and Specifications

13.2.3 Panasonic Split Heat Pump Water Heaters Sales, Revenue, Price and Gross Margin (2021-2026)

13.2.4 Panasonic Main Business Overview

13.2.5 Panasonic Latest Developments

13.3 GE Appliances

13.3.1 GE Appliances Company Information

13.3.2 GE Appliances Split Heat Pump Water Heaters Product Portfolios and Specifications

13.3.3 GE Appliances Split Heat Pump Water Heaters Sales, Revenue, Price and Gross Margin (2021-2026)

- 13.3.4 GE Appliances Main Business Overview
- 13.3.5 GE Appliances Latest Developments
- 13.4 GREE
 - 13.4.1 GREE Company Information
 - 13.4.2 GREE Split Heat Pump Water Heaters Product Portfolios and Specifications
 - 13.4.3 GREE Split Heat Pump Water Heaters Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.4.4 GREE Main Business Overview
 - 13.4.5 GREE Latest Developments
- 13.5 Rheem
 - 13.5.1 Rheem Company Information
 - 13.5.2 Rheem Split Heat Pump Water Heaters Product Portfolios and Specifications
 - 13.5.3 Rheem Split Heat Pump Water Heaters Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.5.4 Rheem Main Business Overview
 - 13.5.5 Rheem Latest Developments
- 13.6 Daikin Altherma
 - 13.6.1 Daikin Altherma Company Information
 - 13.6.2 Daikin Altherma Split Heat Pump Water Heaters Product Portfolios and Specifications
 - 13.6.3 Daikin Altherma Split Heat Pump Water Heaters Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.6.4 Daikin Altherma Main Business Overview
 - 13.6.5 Daikin Altherma Latest Developments
- 13.7 ECO? Systems
 - 13.7.1 ECO? Systems Company Information
 - 13.7.2 ECO? Systems Split Heat Pump Water Heaters Product Portfolios and Specifications
 - 13.7.3 ECO? Systems Split Heat Pump Water Heaters Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.7.4 ECO? Systems Main Business Overview
 - 13.7.5 ECO? Systems Latest Developments
- 13.8 AO Smith
 - 13.8.1 AO Smith Company Information
 - 13.8.2 AO Smith Split Heat Pump Water Heaters Product Portfolios and Specifications
 - 13.8.3 AO Smith Split Heat Pump Water Heaters Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.8.4 AO Smith Main Business Overview
 - 13.8.5 AO Smith Latest Developments

13.9 Midea

13.9.1 Midea Company Information

13.9.2 Midea Split Heat Pump Water Heaters Product Portfolios and Specifications

13.9.3 Midea Split Heat Pump Water Heaters Sales, Revenue, Price and Gross Margin (2021-2026)

13.9.4 Midea Main Business Overview

13.9.5 Midea Latest Developments

13.10 Wotech

13.10.1 Wotech Company Information

13.10.2 Wotech Split Heat Pump Water Heaters Product Portfolios and Specifications

13.10.3 Wotech Split Heat Pump Water Heaters Sales, Revenue, Price and Gross Margin (2021-2026)

13.10.4 Wotech Main Business Overview

13.10.5 Wotech Latest Developments

13.11 GOMON

13.11.1 GOMON Company Information

13.11.2 GOMON Split Heat Pump Water Heaters Product Portfolios and Specifications

13.11.3 GOMON Split Heat Pump Water Heaters Sales, Revenue, Price and Gross Margin (2021-2026)

13.11.4 GOMON Main Business Overview

13.11.5 GOMON Latest Developments

13.12 Phnix

13.12.1 Phnix Company Information

13.12.2 Phnix Split Heat Pump Water Heaters Product Portfolios and Specifications

13.12.3 Phnix Split Heat Pump Water Heaters Sales, Revenue, Price and Gross Margin (2021-2026)

13.12.4 Phnix Main Business Overview

13.12.5 Phnix Latest Developments

13.13 Haier

13.13.1 Haier Company Information

13.13.2 Haier Split Heat Pump Water Heaters Product Portfolios and Specifications

13.13.3 Haier Split Heat Pump Water Heaters Sales, Revenue, Price and Gross Margin (2021-2026)

13.13.4 Haier Main Business Overview

13.13.5 Haier Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Split Heat Pump Water Heaters Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Table 2. Split Heat Pump Water Heaters Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)

Table 3. Major Players of Air Source Heat Pump

Table 4. Major Players of Water Source Heat Pump

Table 5. Global Split Heat Pump Water Heaters Sales by Type (2021-2026) & (K Units)

Table 6. Global Split Heat Pump Water Heaters Sales Market Share by Type (2021-2026)

Table 7. Global Split Heat Pump Water Heaters Revenue by Type (2021-2026) & (\$ million)

Table 8. Global Split Heat Pump Water Heaters Revenue Market Share by Type (2021-2026)

Table 9. Global Split Heat Pump Water Heaters Sale Price by Type (2021-2026) & (US\$/Unit)

Table 10. Global Split Heat Pump Water Heaters Sale by Application (2021-2026) & (K Units)

Table 11. Global Split Heat Pump Water Heaters Sale Market Share by Application (2021-2026)

Table 12. Global Split Heat Pump Water Heaters Revenue by Application (2021-2026) & (\$ million)

Table 13. Global Split Heat Pump Water Heaters Revenue Market Share by Application (2021-2026)

Table 14. Global Split Heat Pump Water Heaters Sale Price by Application (2021-2026) & (US\$/Unit)

Table 15. Global Split Heat Pump Water Heaters Sales by Company (2021-2026) & (K Units)

Table 16. Global Split Heat Pump Water Heaters Sales Market Share by Company (2021-2026)

Table 17. Global Split Heat Pump Water Heaters Revenue by Company (2021-2026) & (\$ millions)

Table 18. Global Split Heat Pump Water Heaters Revenue Market Share by Company (2021-2026)

Table 19. Global Split Heat Pump Water Heaters Sale Price by Company (2021-2026) & (US\$/Unit)

- Table 20. Key Manufacturers Split Heat Pump Water Heaters Producing Area Distribution and Sales Area
- Table 21. Players Split Heat Pump Water Heaters Products Offered
- Table 22. Split Heat Pump Water Heaters Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)
- Table 23. New Products and Potential Entrants
- Table 24. Market M&A Activity & Strategy
- Table 25. Global Split Heat Pump Water Heaters Sales by Geographic Region (2021-2026) & (K Units)
- Table 26. Global Split Heat Pump Water Heaters Sales Market Share Geographic Region (2021-2026)
- Table 27. Global Split Heat Pump Water Heaters Revenue by Geographic Region (2021-2026) & (\$ millions)
- Table 28. Global Split Heat Pump Water Heaters Revenue Market Share by Geographic Region (2021-2026)
- Table 29. Global Split Heat Pump Water Heaters Sales by Country/Region (2021-2026) & (K Units)
- Table 30. Global Split Heat Pump Water Heaters Sales Market Share by Country/Region (2021-2026)
- Table 31. Global Split Heat Pump Water Heaters Revenue by Country/Region (2021-2026) & (\$ millions)
- Table 32. Global Split Heat Pump Water Heaters Revenue Market Share by Country/Region (2021-2026)
- Table 33. Americas Split Heat Pump Water Heaters Sales by Country (2021-2026) & (K Units)
- Table 34. Americas Split Heat Pump Water Heaters Sales Market Share by Country (2021-2026)
- Table 35. Americas Split Heat Pump Water Heaters Revenue by Country (2021-2026) & (\$ millions)
- Table 36. Americas Split Heat Pump Water Heaters Sales by Type (2021-2026) & (K Units)
- Table 37. Americas Split Heat Pump Water Heaters Sales by Application (2021-2026) & (K Units)
- Table 38. APAC Split Heat Pump Water Heaters Sales by Region (2021-2026) & (K Units)
- Table 39. APAC Split Heat Pump Water Heaters Sales Market Share by Region (2021-2026)
- Table 40. APAC Split Heat Pump Water Heaters Revenue by Region (2021-2026) & (\$ millions)

Table 41. APAC Split Heat Pump Water Heaters Sales by Type (2021-2026) & (K Units)

Table 42. APAC Split Heat Pump Water Heaters Sales by Application (2021-2026) & (K Units)

Table 43. Europe Split Heat Pump Water Heaters Sales by Country (2021-2026) & (K Units)

Table 44. Europe Split Heat Pump Water Heaters Revenue by Country (2021-2026) & (\$ millions)

Table 45. Europe Split Heat Pump Water Heaters Sales by Type (2021-2026) & (K Units)

Table 46. Europe Split Heat Pump Water Heaters Sales by Application (2021-2026) & (K Units)

Table 47. Middle East & Africa Split Heat Pump Water Heaters Sales by Country (2021-2026) & (K Units)

Table 48. Middle East & Africa Split Heat Pump Water Heaters Revenue Market Share by Country (2021-2026)

Table 49. Middle East & Africa Split Heat Pump Water Heaters Sales by Type (2021-2026) & (K Units)

Table 50. Middle East & Africa Split Heat Pump Water Heaters Sales by Application (2021-2026) & (K Units)

Table 51. Key Market Drivers & Growth Opportunities of Split Heat Pump Water Heaters

Table 52. Key Market Challenges & Risks of Split Heat Pump Water Heaters

Table 53. Key Industry Trends of Split Heat Pump Water Heaters

Table 54. Split Heat Pump Water Heaters Raw Material

Table 55. Key Suppliers of Raw Materials

Table 56. Split Heat Pump Water Heaters Distributors List

Table 57. Split Heat Pump Water Heaters Customer List

Table 58. Global Split Heat Pump Water Heaters Sales Forecast by Region (2027-2032) & (K Units)

Table 59. Global Split Heat Pump Water Heaters Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 60. Americas Split Heat Pump Water Heaters Sales Forecast by Country (2027-2032) & (K Units)

Table 61. Americas Split Heat Pump Water Heaters Annual Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 62. APAC Split Heat Pump Water Heaters Sales Forecast by Region (2027-2032) & (K Units)

Table 63. APAC Split Heat Pump Water Heaters Annual Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 64. Europe Split Heat Pump Water Heaters Sales Forecast by Country

(2027-2032) & (K Units)

Table 65. Europe Split Heat Pump Water Heaters Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 66. Middle East & Africa Split Heat Pump Water Heaters Sales Forecast by Country (2027-2032) & (K Units)

Table 67. Middle East & Africa Split Heat Pump Water Heaters Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 68. Global Split Heat Pump Water Heaters Sales Forecast by Type (2027-2032) & (K Units)

Table 69. Global Split Heat Pump Water Heaters Revenue Forecast by Type (2027-2032) & (\$ millions)

Table 70. Global Split Heat Pump Water Heaters Sales Forecast by Application (2027-2032) & (K Units)

Table 71. Global Split Heat Pump Water Heaters Revenue Forecast by Application (2027-2032) & (\$ millions)

Table 72. Sanden Basic Information, Split Heat Pump Water Heaters Manufacturing Base, Sales Area and Its Competitors

Table 73. Sanden Split Heat Pump Water Heaters Product Portfolios and Specifications

Table 74. Sanden Split Heat Pump Water Heaters Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 75. Sanden Main Business

Table 76. Sanden Latest Developments

Table 77. Panasonic Basic Information, Split Heat Pump Water Heaters Manufacturing Base, Sales Area and Its Competitors

Table 78. Panasonic Split Heat Pump Water Heaters Product Portfolios and Specifications

Table 79. Panasonic Split Heat Pump Water Heaters Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 80. Panasonic Main Business

Table 81. Panasonic Latest Developments

Table 82. GE Appliances Basic Information, Split Heat Pump Water Heaters Manufacturing Base, Sales Area and Its Competitors

Table 83. GE Appliances Split Heat Pump Water Heaters Product Portfolios and Specifications

Table 84. GE Appliances Split Heat Pump Water Heaters Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 85. GE Appliances Main Business

Table 86. GE Appliances Latest Developments

Table 87. GREE Basic Information, Split Heat Pump Water Heaters Manufacturing

Base, Sales Area and Its Competitors

Table 88. GREE Split Heat Pump Water Heaters Product Portfolios and Specifications

Table 89. GREE Split Heat Pump Water Heaters Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 90. GREE Main Business

Table 91. GREE Latest Developments

Table 92. Rheem Basic Information, Split Heat Pump Water Heaters Manufacturing Base, Sales Area and Its Competitors

Table 93. Rheem Split Heat Pump Water Heaters Product Portfolios and Specifications

Table 94. Rheem Split Heat Pump Water Heaters Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 95. Rheem Main Business

Table 96. Rheem Latest Developments

Table 97. Daikin Altherma Basic Information, Split Heat Pump Water Heaters Manufacturing Base, Sales Area and Its Competitors

Table 98. Daikin Altherma Split Heat Pump Water Heaters Product Portfolios and Specifications

Table 99. Daikin Altherma Split Heat Pump Water Heaters Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 100. Daikin Altherma Main Business

Table 101. Daikin Altherma Latest Developments

Table 102. ECO? Systems Basic Information, Split Heat Pump Water Heaters Manufacturing Base, Sales Area and Its Competitors

Table 103. ECO? Systems Split Heat Pump Water Heaters Product Portfolios and Specifications

Table 104. ECO? Systems Split Heat Pump Water Heaters Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 105. ECO? Systems Main Business

Table 106. ECO? Systems Latest Developments

Table 107. AO Smith Basic Information, Split Heat Pump Water Heaters Manufacturing Base, Sales Area and Its Competitors

Table 108. AO Smith Split Heat Pump Water Heaters Product Portfolios and Specifications

Table 109. AO Smith Split Heat Pump Water Heaters Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 110. AO Smith Main Business

Table 111. AO Smith Latest Developments

Table 112. Midea Basic Information, Split Heat Pump Water Heaters Manufacturing Base, Sales Area and Its Competitors

Table 113. Midea Split Heat Pump Water Heaters Product Portfolios and Specifications

Table 114. Midea Split Heat Pump Water Heaters Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 115. Midea Main Business

Table 116. Midea Latest Developments

Table 117. Wotech Basic Information, Split Heat Pump Water Heaters Manufacturing Base, Sales Area and Its Competitors

Table 118. Wotech Split Heat Pump Water Heaters Product Portfolios and Specifications

Table 119. Wotech Split Heat Pump Water Heaters Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 120. Wotech Main Business

Table 121. Wotech Latest Developments

Table 122. GOMON Basic Information, Split Heat Pump Water Heaters Manufacturing Base, Sales Area and Its Competitors

Table 123. GOMON Split Heat Pump Water Heaters Product Portfolios and Specifications

Table 124. GOMON Split Heat Pump Water Heaters Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 125. GOMON Main Business

Table 126. GOMON Latest Developments

Table 127. Phnix Basic Information, Split Heat Pump Water Heaters Manufacturing Base, Sales Area and Its Competitors

Table 128. Phnix Split Heat Pump Water Heaters Product Portfolios and Specifications

Table 129. Phnix Split Heat Pump Water Heaters Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 130. Phnix Main Business

Table 131. Phnix Latest Developments

Table 132. Haier Basic Information, Split Heat Pump Water Heaters Manufacturing Base, Sales Area and Its Competitors

Table 133. Haier Split Heat Pump Water Heaters Product Portfolios and Specifications

Table 134. Haier Split Heat Pump Water Heaters Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 135. Haier Main Business

Table 136. Haier Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Split Heat Pump Water Heaters
- Figure 2. Split Heat Pump Water Heaters Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Split Heat Pump Water Heaters Sales Growth Rate 2021-2032 (K Units)
- Figure 7. Global Split Heat Pump Water Heaters Revenue Growth Rate 2021-2032 (\$ millions)
- Figure 8. Split Heat Pump Water Heaters Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Figure 9. Split Heat Pump Water Heaters Sales Market Share by Country/Region (2025)
- Figure 10. Split Heat Pump Water Heaters Sales Market Share by Country/Region (2021, 2025 & 2032)
- Figure 11. Product Picture of Air Source Heat Pump
- Figure 12. Product Picture of Water Source Heat Pump
- Figure 13. Global Split Heat Pump Water Heaters Sales Market Share by Type in 2026
- Figure 14. Global Split Heat Pump Water Heaters Revenue Market Share by Type (2021-2026)
- Figure 15. Split Heat Pump Water Heaters Consumed in Residential Use
- Figure 16. Global Split Heat Pump Water Heaters Market: Residential Use (2021-2026) & (K Units)
- Figure 17. Split Heat Pump Water Heaters Consumed in Commercial & Industrial Use
- Figure 18. Global Split Heat Pump Water Heaters Market: Commercial & Industrial Use (2021-2026) & (K Units)
- Figure 19. Global Split Heat Pump Water Heaters Sale Market Share by Application (2025)
- Figure 20. Global Split Heat Pump Water Heaters Revenue Market Share by Application in 2026
- Figure 21. Split Heat Pump Water Heaters Sales by Company in 2026 (K Units)
- Figure 22. Global Split Heat Pump Water Heaters Sales Market Share by Company in 2026
- Figure 23. Split Heat Pump Water Heaters Revenue by Company in 2026 (\$ millions)
- Figure 24. Global Split Heat Pump Water Heaters Revenue Market Share by Company in 2026

Figure 25. Global Split Heat Pump Water Heaters Sales Market Share by Geographic Region (2021-2026)

Figure 26. Global Split Heat Pump Water Heaters Revenue Market Share by Geographic Region in 2026

Figure 27. Americas Split Heat Pump Water Heaters Sales 2021-2026 (K Units)

Figure 28. Americas Split Heat Pump Water Heaters Revenue 2021-2026 (\$ millions)

Figure 29. APAC Split Heat Pump Water Heaters Sales 2021-2026 (K Units)

Figure 30. APAC Split Heat Pump Water Heaters Revenue 2021-2026 (\$ millions)

Figure 31. Europe Split Heat Pump Water Heaters Sales 2021-2026 (K Units)

Figure 32. Europe Split Heat Pump Water Heaters Revenue 2021-2026 (\$ millions)

Figure 33. Middle East & Africa Split Heat Pump Water Heaters Sales 2021-2026 (K Units)

Figure 34. Middle East & Africa Split Heat Pump Water Heaters Revenue 2021-2026 (\$ millions)

Figure 35. Americas Split Heat Pump Water Heaters Sales Market Share by Country in 2026

Figure 36. Americas Split Heat Pump Water Heaters Revenue Market Share by Country (2021-2026)

Figure 37. Americas Split Heat Pump Water Heaters Sales Market Share by Type (2021-2026)

Figure 38. Americas Split Heat Pump Water Heaters Sales Market Share by Application (2021-2026)

Figure 39. United States Split Heat Pump Water Heaters Revenue Growth 2021-2026 (\$ millions)

Figure 40. Canada Split Heat Pump Water Heaters Revenue Growth 2021-2026 (\$ millions)

Figure 41. Mexico Split Heat Pump Water Heaters Revenue Growth 2021-2026 (\$ millions)

Figure 42. Brazil Split Heat Pump Water Heaters Revenue Growth 2021-2026 (\$ millions)

Figure 43. APAC Split Heat Pump Water Heaters Sales Market Share by Region in 2026

Figure 44. APAC Split Heat Pump Water Heaters Revenue Market Share by Region (2021-2026)

Figure 45. APAC Split Heat Pump Water Heaters Sales Market Share by Type (2021-2026)

Figure 46. APAC Split Heat Pump Water Heaters Sales Market Share by Application (2021-2026)

Figure 47. China Split Heat Pump Water Heaters Revenue Growth 2021-2026 (\$

millions)

Figure 48. Japan Split Heat Pump Water Heaters Revenue Growth 2021-2026 (\$ millions)

Figure 49. South Korea Split Heat Pump Water Heaters Revenue Growth 2021-2026 (\$ millions)

Figure 50. Southeast Asia Split Heat Pump Water Heaters Revenue Growth 2021-2026 (\$ millions)

Figure 51. India Split Heat Pump Water Heaters Revenue Growth 2021-2026 (\$ millions)

Figure 52. Australia Split Heat Pump Water Heaters Revenue Growth 2021-2026 (\$ millions)

Figure 53. China Taiwan Split Heat Pump Water Heaters Revenue Growth 2021-2026 (\$ millions)

Figure 54. Europe Split Heat Pump Water Heaters Sales Market Share by Country in 2026

Figure 55. Europe Split Heat Pump Water Heaters Revenue Market Share by Country (2021-2026)

Figure 56. Europe Split Heat Pump Water Heaters Sales Market Share by Type (2021-2026)

Figure 57. Europe Split Heat Pump Water Heaters Sales Market Share by Application (2021-2026)

Figure 58. Germany Split Heat Pump Water Heaters Revenue Growth 2021-2026 (\$ millions)

Figure 59. France Split Heat Pump Water Heaters Revenue Growth 2021-2026 (\$ millions)

Figure 60. UK Split Heat Pump Water Heaters Revenue Growth 2021-2026 (\$ millions)

Figure 61. Italy Split Heat Pump Water Heaters Revenue Growth 2021-2026 (\$ millions)

Figure 62. Russia Split Heat Pump Water Heaters Revenue Growth 2021-2026 (\$ millions)

Figure 63. Middle East & Africa Split Heat Pump Water Heaters Sales Market Share by Country (2021-2026)

Figure 64. Middle East & Africa Split Heat Pump Water Heaters Sales Market Share by Type (2021-2026)

Figure 65. Middle East & Africa Split Heat Pump Water Heaters Sales Market Share by Application (2021-2026)

Figure 66. Egypt Split Heat Pump Water Heaters Revenue Growth 2021-2026 (\$ millions)

Figure 67. South Africa Split Heat Pump Water Heaters Revenue Growth 2021-2026 (\$ millions)

Figure 68. Israel Split Heat Pump Water Heaters Revenue Growth 2021-2026 (\$ millions)

Figure 69. Turkey Split Heat Pump Water Heaters Revenue Growth 2021-2026 (\$ millions)

Figure 70. GCC Countries Split Heat Pump Water Heaters Revenue Growth 2021-2026 (\$ millions)

Figure 71. Manufacturing Cost Structure Analysis of Split Heat Pump Water Heaters in 2026

Figure 72. Manufacturing Process Analysis of Split Heat Pump Water Heaters

Figure 73. Industry Chain Structure of Split Heat Pump Water Heaters

Figure 74. Channels of Distribution

Figure 75. Global Split Heat Pump Water Heaters Sales Market Forecast by Region (2027-2032)

Figure 76. Global Split Heat Pump Water Heaters Revenue Market Share Forecast by Region (2027-2032)

Figure 77. Global Split Heat Pump Water Heaters Sales Market Share Forecast by Type (2027-2032)

Figure 78. Global Split Heat Pump Water Heaters Revenue Market Share Forecast by Type (2027-2032)

Figure 79. Global Split Heat Pump Water Heaters Sales Market Share Forecast by Application (2027-2032)

Figure 80. Global Split Heat Pump Water Heaters Revenue Market Share Forecast by Application (2027-2032)

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