

# Global Split Air Conditioning Market Growth 2024-2030

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## Abstracts

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Air conditioning is the process of removing heat and moisture from the interior of an occupied space, to improve the comfort of occupants. Air conditioning can be used in both domestic and commercial environments.

The global Split Air Conditioning market size is projected to grow from US\$ million in 2023 to US\$ million in 2030; it is expected to grow at a CAGR of % from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Split Air Conditioning Industry Forecast" looks at past sales and reviews total world Split Air Conditioning sales in 2023, providing a comprehensive analysis by region and market sector of projected Split Air Conditioning sales for 2024 through 2030. With Split Air Conditioning sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Split Air Conditioning industry.

This Insight Report provides a comprehensive analysis of the global Split Air Conditioning landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Split Air Conditioning portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Split Air Conditioning market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Split Air Conditioning and breaks down the forecast by

Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Split Air Conditioning.

APAC accounts for 53% of the market, with countries like China and India being the largest contributors. The market in this region is expected to grow at a CAGR of 6% during the forecast period. Much of this region's growth can be attributed to the strong focus on infrastructural development, which results in the high demand for air conditioning units. Additionally, the rising population pressure in this geography will lead to the high demand for residential buildings, which in turn will hike the demand for split ACs during the forecast period.

This report presents a comprehensive overview, market shares, and growth opportunities of Split Air Conditioning market by product type, application, key manufacturers and key regions and countries.

#### Segmentation by type

Mono-split

Multi-split

#### Segmentation by application

Residential

Commercial

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Daikin

Electrolux AB

Samsung Electronics

Midea Group

Fujitsu

Hitachi

Gree Electric Appliances

Panasonic

LG Electronics

Toshiba Carrier Corporation

Mitsubishi Electric

York

Sharp Corporation

Haier Electronics Group

Hisense International

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Split Air Conditioning market?

What factors are driving Split Air Conditioning market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Split Air Conditioning market opportunities vary by end market size?

How does Split Air Conditioning break out type, application?

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