

Global Spintronic Material Market Growth 2026-2032

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Abstracts

The global Spintronic Material market size is predicted to grow from US\$ 2588 million in 2025 to US\$ 14513 million in 2032; it is expected to grow at a CAGR of 27.3% from 2026 to 2032.

Spintronic materials are a class of advanced functional materials that enable control and manipulation of electron spin states in addition to charge. They are typically used in devices such as magnetic memory (MRAM), spin valves, magnetic tunnel junctions, and spin-based logic devices. These materials often include ferromagnetic metals (e.g., CoFeB), magnetic oxides, and heavy metals that exhibit strong spin-orbit coupling. In 2025, global Spintronic Material production reached approximately 840,000 kg, with an average global market price of around US\$ 3,150 per kg. Annual production capacity is 1,100,000 kg. Gross Profit Margin 42%. Spintronic materials (Spintronic materials, materials that exploit electron spin for information processing) sit at the upstream of the advanced semiconductor and magnetic storage ecosystem. The industry chain begins with high-purity metals and rare earth elements (Ta, W, Co, Ni, Pt), which are refined into sputtering targets, magnetic alloys, and thin-film precursors. These materials are then supplied to semiconductor equipment makers and wafer fabs, where they are deposited into multilayer structures such as MTJ (magnetic tunnel junction) stacks for MRAM and TMR sensors. Chip manufacturers and foundries integrate these spintronic layers into embedded memory (eMRAM), standalone MRAM chips, and high-precision magnetic sensors used in automotive, industrial, and IoT applications. The final value is captured at the device and system level, while material suppliers remain critical because they define switching speed, retention stability, and yield performance.

United States market for Spintronic Material is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Spintronic Material is estimated to increase from US\$ million in 2025

to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Spintronic Material is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Spintronic Material players cover Jx Nippon Mining & Metals, Materion Corporation, Ningbo Jiangfeng(KFMI), AT & M, Everspin Technologies, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "Spintronic Material Industry Forecast" looks at past sales and reviews total world Spintronic Material sales in 2025, providing a comprehensive analysis by region and market sector of projected Spintronic Material sales for 2026 through 2032. With Spintronic Material sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Spintronic Material industry.

This Insight Report provides a comprehensive analysis of the global Spintronic Material landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Spintronic Material portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Spintronic Material market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Spintronic Material and breaks down the forecast by Material Function, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Spintronic Material.

This report presents a comprehensive overview, market shares, and growth opportunities of Spintronic Material market by product type, application, key manufacturers and key regions and countries.

Segmentation by Material Function:

Ferromagnetic Spin Source Materials

Spin Transport Materials

Spin Conversion / Spin-Orbit Materials

Magnetic Insulating Materials

Segmentation by Composition-based Segmentation:

Ferromagnetic Metals

Heavy Metals

Heusler Alloys

Oxides Spin Materials

Segmentation by Spin Polarization:

High Spin Polarization? $P \geq 80\%$

Medium Spin Polarization? $50\% \leq P$

Low Spin Polarization? P

Segmentation by Application:

Electronics

Automotive

Industrial

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Jx Nippon Mining & Metals

Materion Corporation

Ningbo Jiangfeng(KFMI)

AT & M

Everspin Technologies

Intel Corporation

SK Hynix

Samsung Electronics

NVE Corporation

Avalanche Technology

Kurt J. Lesker Company

Plasmaterials Inc.

SCI Engineered Materials

Spin Memory

Antaios

Advantec China

Sinomags

Zhongke Sanhuan

Ningbo Yunsheng

Key Questions Addressed in this Report

What is the 10-year outlook for the global Spintronic Material market?

What factors are driving Spintronic Material market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Spintronic Material market opportunities vary by end market size?

How does Spintronic Material break out by Material Function, by Application?

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