

Global Spinal Implants and Surgery Devices Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Spinal Implants and Surgery Devices market size was valued at US\$ million in 2023. With growing demand in downstream market, the Spinal Implants and Surgery Devices is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Spinal Implants and Surgery Devices market. Spinal Implants and Surgery Devices are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Spinal Implants and Surgery Devices. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Spinal Implants and Surgery Devices market.

The market for spinal implants and surgical instruments is mainly driven by advances in spinal surgery technology, increased incidence of spinal diseases, the introduction of advanced bone graft products, and the increasing popularity of minimally invasive spinal surgery. Based on technology, the spinal implant and surgical instrument market is segmented into spinal fusion and fixation, vertebral compression fracture treatment, motion retention / non-fusion, and spinal decompression technology. A large share of the field of spine fusion and fixation technology can be attributed to the increasing incidence of target diseases (such as degenerative disc disease and spinal stenosis) as the disease progresses. The growth of the global elderly population, the increasing number of spinal fusion procedures, and technological advances in spinal fusion

techniques and bone graft procedures.

According to our research, the global market for medical devices is estimated at US\$ 603 billion in the year 2023, and will be growing at a CAGR of 5% during next six years. The global healthcare spending contributes to occupy 10% of the global GDP and is continuously rising in recent years due to the increasing health needs of the aging population, the growing prevalence of chronic and infectious diseases and the expansion of emerging markets. The medical devices market plays a significant role in the healthcare industry. The market is driven by several factors, including the increasing demand for advanced healthcare services globally, advancements in medical technology, growing geriatric population, rising healthcare expenditure, and increasing awareness about early disease diagnosis and treatment.

Key Features:

The report on Spinal Implants and Surgery Devices market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Spinal Implants and Surgery Devices market. It may include historical data, market segmentation by Type (e.g., Thoracic Fusion and Lumbar Fusion Devices, Cervical Fusion Devices), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Spinal Implants and Surgery Devices market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Spinal Implants and Surgery Devices market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Spinal Implants and Surgery Devices industry. This include advancements in Spinal Implants and Surgery Devices technology, Spinal Implants and Surgery Devices new entrants, Spinal Implants and Surgery Devices new investment, and other innovations that are shaping the future of Spinal Implants and

Surgery Devices.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Spinal Implants and Surgery Devices market. It includes factors influencing customer ' purchasing decisions, preferences for Spinal Implants and Surgery Devices product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Spinal Implants and Surgery Devices market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Spinal Implants and Surgery Devices market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Spinal Implants and Surgery Devices market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Spinal Implants and Surgery Devices industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Spinal Implants and Surgery Devices market.

Market Segmentation:

Spinal Implants and Surgery Devices market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Thoracic Fusion and Lumbar Fusion Devices

Cervical Fusion Devices

Posterior Cervical Fusion Devices

Non-fusion Devices

VCF Treatment Devices

Spinal Decompression Devices

Spine Bone Stimulators

Segmentation by application

Open Surgeries

Minimally Invasive Surgeries

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Medtronic

DePuy Synthes

NuVasive

Stryker Corporation

B. Braun Melsungen AG

Zimmer Biomet Holdings

Globus Medical

Key Questions Addressed in this Report

What is the 10-year outlook for the global Spinal Implants and Surgery Devices market?

What factors are driving Spinal Implants and Surgery Devices market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Spinal Implants and Surgery Devices market opportunities vary by end market size?

How does Spinal Implants and Surgery Devices break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Spinal Implants and Surgery Devices Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Spinal Implants and Surgery Devices by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Spinal Implants and Surgery Devices by Country/Region, 2019, 2023 & 2030
- 2.2 Spinal Implants and Surgery Devices Segment by Type
 - 2.2.1 Thoracic Fusion and Lumbar Fusion Devices
 - 2.2.2 Cervical Fusion Devices
 - 2.2.3 Posterior Cervical Fusion Devices
 - 2.2.4 Non-fusion Devices
 - 2.2.5 VCF Treatment Devices
 - 2.2.6 Spinal Decompression Devices
 - 2.2.7 Spine Bone Stimulators
- 2.3 Spinal Implants and Surgery Devices Sales by Type
 - 2.3.1 Global Spinal Implants and Surgery Devices Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Spinal Implants and Surgery Devices Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Spinal Implants and Surgery Devices Sale Price by Type (2019-2024)
- 2.4 Spinal Implants and Surgery Devices Segment by Application
 - 2.4.1 Open Surgeries
 - 2.4.2 Minimally Invasive Surgeries
- 2.5 Spinal Implants and Surgery Devices Sales by Application

2.5.1 Global Spinal Implants and Surgery Devices Sale Market Share by Application (2019-2024)

2.5.2 Global Spinal Implants and Surgery Devices Revenue and Market Share by Application (2019-2024)

2.5.3 Global Spinal Implants and Surgery Devices Sale Price by Application (2019-2024)

3 GLOBAL SPINAL IMPLANTS AND SURGERY DEVICES BY COMPANY

3.1 Global Spinal Implants and Surgery Devices Breakdown Data by Company

3.1.1 Global Spinal Implants and Surgery Devices Annual Sales by Company (2019-2024)

3.1.2 Global Spinal Implants and Surgery Devices Sales Market Share by Company (2019-2024)

3.2 Global Spinal Implants and Surgery Devices Annual Revenue by Company (2019-2024)

3.2.1 Global Spinal Implants and Surgery Devices Revenue by Company (2019-2024)

3.2.2 Global Spinal Implants and Surgery Devices Revenue Market Share by Company (2019-2024)

3.3 Global Spinal Implants and Surgery Devices Sale Price by Company

3.4 Key Manufacturers Spinal Implants and Surgery Devices Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Spinal Implants and Surgery Devices Product Location Distribution

3.4.2 Players Spinal Implants and Surgery Devices Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR SPINAL IMPLANTS AND SURGERY DEVICES BY GEOGRAPHIC REGION

4.1 World Historic Spinal Implants and Surgery Devices Market Size by Geographic Region (2019-2024)

4.1.1 Global Spinal Implants and Surgery Devices Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Spinal Implants and Surgery Devices Annual Revenue by Geographic

Region (2019-2024)

4.2 World Historic Spinal Implants and Surgery Devices Market Size by Country/Region (2019-2024)

4.2.1 Global Spinal Implants and Surgery Devices Annual Sales by Country/Region (2019-2024)

4.2.2 Global Spinal Implants and Surgery Devices Annual Revenue by Country/Region (2019-2024)

4.3 Americas Spinal Implants and Surgery Devices Sales Growth

4.4 APAC Spinal Implants and Surgery Devices Sales Growth

4.5 Europe Spinal Implants and Surgery Devices Sales Growth

4.6 Middle East & Africa Spinal Implants and Surgery Devices Sales Growth

5 AMERICAS

5.1 Americas Spinal Implants and Surgery Devices Sales by Country

5.1.1 Americas Spinal Implants and Surgery Devices Sales by Country (2019-2024)

5.1.2 Americas Spinal Implants and Surgery Devices Revenue by Country (2019-2024)

5.2 Americas Spinal Implants and Surgery Devices Sales by Type

5.3 Americas Spinal Implants and Surgery Devices Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Spinal Implants and Surgery Devices Sales by Region

6.1.1 APAC Spinal Implants and Surgery Devices Sales by Region (2019-2024)

6.1.2 APAC Spinal Implants and Surgery Devices Revenue by Region (2019-2024)

6.2 APAC Spinal Implants and Surgery Devices Sales by Type

6.3 APAC Spinal Implants and Surgery Devices Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Spinal Implants and Surgery Devices by Country

7.1.1 Europe Spinal Implants and Surgery Devices Sales by Country (2019-2024)

7.1.2 Europe Spinal Implants and Surgery Devices Revenue by Country (2019-2024)

7.2 Europe Spinal Implants and Surgery Devices Sales by Type

7.3 Europe Spinal Implants and Surgery Devices Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Spinal Implants and Surgery Devices by Country

8.1.1 Middle East & Africa Spinal Implants and Surgery Devices Sales by Country (2019-2024)

8.1.2 Middle East & Africa Spinal Implants and Surgery Devices Revenue by Country (2019-2024)

8.2 Middle East & Africa Spinal Implants and Surgery Devices Sales by Type

8.3 Middle East & Africa Spinal Implants and Surgery Devices Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Spinal Implants and Surgery Devices

10.3 Manufacturing Process Analysis of Spinal Implants and Surgery Devices

10.4 Industry Chain Structure of Spinal Implants and Surgery Devices

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Spinal Implants and Surgery Devices Distributors

11.3 Spinal Implants and Surgery Devices Customer

12 WORLD FORECAST REVIEW FOR SPINAL IMPLANTS AND SURGERY DEVICES BY GEOGRAPHIC REGION

12.1 Global Spinal Implants and Surgery Devices Market Size Forecast by Region

12.1.1 Global Spinal Implants and Surgery Devices Forecast by Region (2025-2030)

12.1.2 Global Spinal Implants and Surgery Devices Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Spinal Implants and Surgery Devices Forecast by Type

12.7 Global Spinal Implants and Surgery Devices Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Medtronic

13.1.1 Medtronic Company Information

13.1.2 Medtronic Spinal Implants and Surgery Devices Product Portfolios and Specifications

13.1.3 Medtronic Spinal Implants and Surgery Devices Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 Medtronic Main Business Overview

13.1.5 Medtronic Latest Developments

13.2 DePuy Synthes

13.2.1 DePuy Synthes Company Information

13.2.2 DePuy Synthes Spinal Implants and Surgery Devices Product Portfolios and Specifications

13.2.3 DePuy Synthes Spinal Implants and Surgery Devices Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 DePuy Synthes Main Business Overview

13.2.5 DePuy Synthes Latest Developments

13.3 NuVasive

13.3.1 NuVasive Company Information

13.3.2 NuVasive Spinal Implants and Surgery Devices Product Portfolios and Specifications

13.3.3 NuVasive Spinal Implants and Surgery Devices Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 NuVasive Main Business Overview

13.3.5 NuVasive Latest Developments

13.4 Stryker Corporation

13.4.1 Stryker Corporation Company Information

13.4.2 Stryker Corporation Spinal Implants and Surgery Devices Product Portfolios and Specifications

13.4.3 Stryker Corporation Spinal Implants and Surgery Devices Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Stryker Corporation Main Business Overview

13.4.5 Stryker Corporation Latest Developments

13.5 B. Braun Melsungen AG

13.5.1 B. Braun Melsungen AG Company Information

13.5.2 B. Braun Melsungen AG Spinal Implants and Surgery Devices Product Portfolios and Specifications

13.5.3 B. Braun Melsungen AG Spinal Implants and Surgery Devices Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 B. Braun Melsungen AG Main Business Overview

13.5.5 B. Braun Melsungen AG Latest Developments

13.6 Zimmer Biomet Holdings

13.6.1 Zimmer Biomet Holdings Company Information

13.6.2 Zimmer Biomet Holdings Spinal Implants and Surgery Devices Product Portfolios and Specifications

13.6.3 Zimmer Biomet Holdings Spinal Implants and Surgery Devices Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 Zimmer Biomet Holdings Main Business Overview

13.6.5 Zimmer Biomet Holdings Latest Developments

13.7 Globus Medical

13.7.1 Globus Medical Company Information

13.7.2 Globus Medical Spinal Implants and Surgery Devices Product Portfolios and

Specifications

13.7.3 Globus Medical Spinal Implants and Surgery Devices Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 Globus Medical Main Business Overview

13.7.5 Globus Medical Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Spinal Implants and Surgery Devices Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Spinal Implants and Surgery Devices Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Thoracic Fusion and Lumbar Fusion Devices

Table 4. Major Players of Cervical Fusion Devices

Table 5. Major Players of Posterior Cervical Fusion Devices

Table 6. Major Players of Non-fusion Devices

Table 7. Major Players of VCF Treatment Devices

Table 8. Major Players of Spinal Decompression Devices

Table 9. Major Players of Spine Bone Stimulators

Table 10. Global Spinal Implants and Surgery Devices Sales by Type (2019-2024) & (K Units)

Table 11. Global Spinal Implants and Surgery Devices Sales Market Share by Type (2019-2024)

Table 12. Global Spinal Implants and Surgery Devices Revenue by Type (2019-2024) & (\$ million)

Table 13. Global Spinal Implants and Surgery Devices Revenue Market Share by Type (2019-2024)

Table 14. Global Spinal Implants and Surgery Devices Sale Price by Type (2019-2024) & (US\$/Unit)

Table 15. Global Spinal Implants and Surgery Devices Sales by Application (2019-2024) & (K Units)

Table 16. Global Spinal Implants and Surgery Devices Sales Market Share by Application (2019-2024)

Table 17. Global Spinal Implants and Surgery Devices Revenue by Application (2019-2024)

Table 18. Global Spinal Implants and Surgery Devices Revenue Market Share by Application (2019-2024)

Table 19. Global Spinal Implants and Surgery Devices Sale Price by Application (2019-2024) & (US\$/Unit)

Table 20. Global Spinal Implants and Surgery Devices Sales by Company (2019-2024) & (K Units)

Table 21. Global Spinal Implants and Surgery Devices Sales Market Share by Company (2019-2024)

Table 22. Global Spinal Implants and Surgery Devices Revenue by Company (2019-2024) (\$ Millions)
Table 23. Global Spinal Implants and Surgery Devices Revenue Market Share by Company (2019-2024)
Table 24. Global Spinal Implants and Surgery Devices Sale Price by Company (2019-2024) & (US\$/Unit)
Table 25. Key Manufacturers Spinal Implants and Surgery Devices Producing Area Distribution and Sales Area
Table 26. Players Spinal Implants and Surgery Devices Products Offered
Table 27. Spinal Implants and Surgery Devices Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
Table 28. New Products and Potential Entrants
Table 29. Mergers & Acquisitions, Expansion
Table 30. Global Spinal Implants and Surgery Devices Sales by Geographic Region (2019-2024) & (K Units)
Table 31. Global Spinal Implants and Surgery Devices Sales Market Share Geographic Region (2019-2024)
Table 32. Global Spinal Implants and Surgery Devices Revenue by Geographic Region (2019-2024) & (\$ millions)
Table 33. Global Spinal Implants and Surgery Devices Revenue Market Share by Geographic Region (2019-2024)
Table 34. Global Spinal Implants and Surgery Devices Sales by Country/Region (2019-2024) & (K Units)
Table 35. Global Spinal Implants and Surgery Devices Sales Market Share by Country/Region (2019-2024)
Table 36. Global Spinal Implants and Surgery Devices Revenue by Country/Region (2019-2024) & (\$ millions)
Table 37. Global Spinal Implants and Surgery Devices Revenue Market Share by Country/Region (2019-2024)
Table 38. Americas Spinal Implants and Surgery Devices Sales by Country (2019-2024) & (K Units)
Table 39. Americas Spinal Implants and Surgery Devices Sales Market Share by Country (2019-2024)
Table 40. Americas Spinal Implants and Surgery Devices Revenue by Country (2019-2024) & (\$ Millions)
Table 41. Americas Spinal Implants and Surgery Devices Revenue Market Share by Country (2019-2024)
Table 42. Americas Spinal Implants and Surgery Devices Sales by Type (2019-2024) & (K Units)

Table 43. Americas Spinal Implants and Surgery Devices Sales by Application (2019-2024) & (K Units)

Table 44. APAC Spinal Implants and Surgery Devices Sales by Region (2019-2024) & (K Units)

Table 45. APAC Spinal Implants and Surgery Devices Sales Market Share by Region (2019-2024)

Table 46. APAC Spinal Implants and Surgery Devices Revenue by Region (2019-2024) & (\$ Millions)

Table 47. APAC Spinal Implants and Surgery Devices Revenue Market Share by Region (2019-2024)

Table 48. APAC Spinal Implants and Surgery Devices Sales by Type (2019-2024) & (K Units)

Table 49. APAC Spinal Implants and Surgery Devices Sales by Application (2019-2024) & (K Units)

Table 50. Europe Spinal Implants and Surgery Devices Sales by Country (2019-2024) & (K Units)

Table 51. Europe Spinal Implants and Surgery Devices Sales Market Share by Country (2019-2024)

Table 52. Europe Spinal Implants and Surgery Devices Revenue by Country (2019-2024) & (\$ Millions)

Table 53. Europe Spinal Implants and Surgery Devices Revenue Market Share by Country (2019-2024)

Table 54. Europe Spinal Implants and Surgery Devices Sales by Type (2019-2024) & (K Units)

Table 55. Europe Spinal Implants and Surgery Devices Sales by Application (2019-2024) & (K Units)

Table 56. Middle East & Africa Spinal Implants and Surgery Devices Sales by Country (2019-2024) & (K Units)

Table 57. Middle East & Africa Spinal Implants and Surgery Devices Sales Market Share by Country (2019-2024)

Table 58. Middle East & Africa Spinal Implants and Surgery Devices Revenue by Country (2019-2024) & (\$ Millions)

Table 59. Middle East & Africa Spinal Implants and Surgery Devices Revenue Market Share by Country (2019-2024)

Table 60. Middle East & Africa Spinal Implants and Surgery Devices Sales by Type (2019-2024) & (K Units)

Table 61. Middle East & Africa Spinal Implants and Surgery Devices Sales by Application (2019-2024) & (K Units)

Table 62. Key Market Drivers & Growth Opportunities of Spinal Implants and Surgery

Devices

Table 63. Key Market Challenges & Risks of Spinal Implants and Surgery Devices

Table 64. Key Industry Trends of Spinal Implants and Surgery Devices

Table 65. Spinal Implants and Surgery Devices Raw Material

Table 66. Key Suppliers of Raw Materials

Table 67. Spinal Implants and Surgery Devices Distributors List

Table 68. Spinal Implants and Surgery Devices Customer List

Table 69. Global Spinal Implants and Surgery Devices Sales Forecast by Region (2025-2030) & (K Units)

Table 70. Global Spinal Implants and Surgery Devices Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 71. Americas Spinal Implants and Surgery Devices Sales Forecast by Country (2025-2030) & (K Units)

Table 72. Americas Spinal Implants and Surgery Devices Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 73. APAC Spinal Implants and Surgery Devices Sales Forecast by Region (2025-2030) & (K Units)

Table 74. APAC Spinal Implants and Surgery Devices Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 75. Europe Spinal Implants and Surgery Devices Sales Forecast by Country (2025-2030) & (K Units)

Table 76. Europe Spinal Implants and Surgery Devices Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 77. Middle East & Africa Spinal Implants and Surgery Devices Sales Forecast by Country (2025-2030) & (K Units)

Table 78. Middle East & Africa Spinal Implants and Surgery Devices Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 79. Global Spinal Implants and Surgery Devices Sales Forecast by Type (2025-2030) & (K Units)

Table 80. Global Spinal Implants and Surgery Devices Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 81. Global Spinal Implants and Surgery Devices Sales Forecast by Application (2025-2030) & (K Units)

Table 82. Global Spinal Implants and Surgery Devices Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 83. Medtronic Basic Information, Spinal Implants and Surgery Devices Manufacturing Base, Sales Area and Its Competitors

Table 84. Medtronic Spinal Implants and Surgery Devices Product Portfolios and Specifications

Table 85. Medtronic Spinal Implants and Surgery Devices Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 86. Medtronic Main Business

Table 87. Medtronic Latest Developments

Table 88. DePuy Synthes Basic Information, Spinal Implants and Surgery Devices Manufacturing Base, Sales Area and Its Competitors

Table 89. DePuy Synthes Spinal Implants and Surgery Devices Product Portfolios and Specifications

Table 90. DePuy Synthes Spinal Implants and Surgery Devices Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 91. DePuy Synthes Main Business

Table 92. DePuy Synthes Latest Developments

Table 93. NuVasive Basic Information, Spinal Implants and Surgery Devices Manufacturing Base, Sales Area and Its Competitors

Table 94. NuVasive Spinal Implants and Surgery Devices Product Portfolios and Specifications

Table 95. NuVasive Spinal Implants and Surgery Devices Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 96. NuVasive Main Business

Table 97. NuVasive Latest Developments

Table 98. Stryker Corporation Basic Information, Spinal Implants and Surgery Devices Manufacturing Base, Sales Area and Its Competitors

Table 99. Stryker Corporation Spinal Implants and Surgery Devices Product Portfolios and Specifications

Table 100. Stryker Corporation Spinal Implants and Surgery Devices Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 101. Stryker Corporation Main Business

Table 102. Stryker Corporation Latest Developments

Table 103. B. Braun Melsungen AG Basic Information, Spinal Implants and Surgery Devices Manufacturing Base, Sales Area and Its Competitors

Table 104. B. Braun Melsungen AG Spinal Implants and Surgery Devices Product Portfolios and Specifications

Table 105. B. Braun Melsungen AG Spinal Implants and Surgery Devices Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 106. B. Braun Melsungen AG Main Business

Table 107. B. Braun Melsungen AG Latest Developments

Table 108. Zimmer Biomet Holdings Basic Information, Spinal Implants and Surgery Devices Manufacturing Base, Sales Area and Its Competitors

Table 109. Zimmer Biomet Holdings Spinal Implants and Surgery Devices Product

Portfolios and Specifications

Table 110. Zimmer Biomet Holdings Spinal Implants and Surgery Devices Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 111. Zimmer Biomet Holdings Main Business

Table 112. Zimmer Biomet Holdings Latest Developments

Table 113. Globus Medical Basic Information, Spinal Implants and Surgery Devices Manufacturing Base, Sales Area and Its Competitors

Table 114. Globus Medical Spinal Implants and Surgery Devices Product Portfolios and Specifications

Table 115. Globus Medical Spinal Implants and Surgery Devices Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 116. Globus Medical Main Business

Table 117. Globus Medical Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Spinal Implants and Surgery Devices
- Figure 2. Spinal Implants and Surgery Devices Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Spinal Implants and Surgery Devices Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Spinal Implants and Surgery Devices Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Spinal Implants and Surgery Devices Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Thoracic Fusion and Lumbar Fusion Devices
- Figure 10. Product Picture of Cervical Fusion Devices
- Figure 11. Product Picture of Posterior Cervical Fusion Devices
- Figure 12. Product Picture of Non-fusion Devices
- Figure 13. Product Picture of VCF Treatment Devices
- Figure 14. Product Picture of Spinal Decompression Devices
- Figure 15. Product Picture of Spine Bone Stimulators
- Figure 16. Global Spinal Implants and Surgery Devices Sales Market Share by Type in 2023
- Figure 17. Global Spinal Implants and Surgery Devices Revenue Market Share by Type (2019-2024)
- Figure 18. Spinal Implants and Surgery Devices Consumed in Open Surgeries
- Figure 19. Global Spinal Implants and Surgery Devices Market: Open Surgeries (2019-2024) & (K Units)
- Figure 20. Spinal Implants and Surgery Devices Consumed in Minimally Invasive Surgeries
- Figure 21. Global Spinal Implants and Surgery Devices Market: Minimally Invasive Surgeries (2019-2024) & (K Units)
- Figure 22. Global Spinal Implants and Surgery Devices Sales Market Share by Application (2023)
- Figure 23. Global Spinal Implants and Surgery Devices Revenue Market Share by Application in 2023
- Figure 24. Spinal Implants and Surgery Devices Sales Market by Company in 2023 (K Units)

Figure 25. Global Spinal Implants and Surgery Devices Sales Market Share by Company in 2023

Figure 26. Spinal Implants and Surgery Devices Revenue Market by Company in 2023 (\$ Million)

Figure 27. Global Spinal Implants and Surgery Devices Revenue Market Share by Company in 2023

Figure 28. Global Spinal Implants and Surgery Devices Sales Market Share by Geographic Region (2019-2024)

Figure 29. Global Spinal Implants and Surgery Devices Revenue Market Share by Geographic Region in 2023

Figure 30. Americas Spinal Implants and Surgery Devices Sales 2019-2024 (K Units)

Figure 31. Americas Spinal Implants and Surgery Devices Revenue 2019-2024 (\$ Millions)

Figure 32. APAC Spinal Implants and Surgery Devices Sales 2019-2024 (K Units)

Figure 33. APAC Spinal Implants and Surgery Devices Revenue 2019-2024 (\$ Millions)

Figure 34. Europe Spinal Implants and Surgery Devices Sales 2019-2024 (K Units)

Figure 35. Europe Spinal Implants and Surgery Devices Revenue 2019-2024 (\$ Millions)

Figure 36. Middle East & Africa Spinal Implants and Surgery Devices Sales 2019-2024 (K Units)

Figure 37. Middle East & Africa Spinal Implants and Surgery Devices Revenue 2019-2024 (\$ Millions)

Figure 38. Americas Spinal Implants and Surgery Devices Sales Market Share by Country in 2023

Figure 39. Americas Spinal Implants and Surgery Devices Revenue Market Share by Country in 2023

Figure 40. Americas Spinal Implants and Surgery Devices Sales Market Share by Type (2019-2024)

Figure 41. Americas Spinal Implants and Surgery Devices Sales Market Share by Application (2019-2024)

Figure 42. United States Spinal Implants and Surgery Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 43. Canada Spinal Implants and Surgery Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 44. Mexico Spinal Implants and Surgery Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 45. Brazil Spinal Implants and Surgery Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 46. APAC Spinal Implants and Surgery Devices Sales Market Share by Region

in 2023

Figure 47. APAC Spinal Implants and Surgery Devices Revenue Market Share by Regions in 2023

Figure 48. APAC Spinal Implants and Surgery Devices Sales Market Share by Type (2019-2024)

Figure 49. APAC Spinal Implants and Surgery Devices Sales Market Share by Application (2019-2024)

Figure 50. China Spinal Implants and Surgery Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 51. Japan Spinal Implants and Surgery Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 52. South Korea Spinal Implants and Surgery Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 53. Southeast Asia Spinal Implants and Surgery Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 54. India Spinal Implants and Surgery Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 55. Australia Spinal Implants and Surgery Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 56. China Taiwan Spinal Implants and Surgery Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 57. Europe Spinal Implants and Surgery Devices Sales Market Share by Country in 2023

Figure 58. Europe Spinal Implants and Surgery Devices Revenue Market Share by Country in 2023

Figure 59. Europe Spinal Implants and Surgery Devices Sales Market Share by Type (2019-2024)

Figure 60. Europe Spinal Implants and Surgery Devices Sales Market Share by Application (2019-2024)

Figure 61. Germany Spinal Implants and Surgery Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 62. France Spinal Implants and Surgery Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 63. UK Spinal Implants and Surgery Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 64. Italy Spinal Implants and Surgery Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 65. Russia Spinal Implants and Surgery Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 66. Middle East & Africa Spinal Implants and Surgery Devices Sales Market Share by Country in 2023

Figure 67. Middle East & Africa Spinal Implants and Surgery Devices Revenue Market Share by Country in 2023

Figure 68. Middle East & Africa Spinal Implants and Surgery Devices Sales Market Share by Type (2019-2024)

Figure 69. Middle East & Africa Spinal Implants and Surgery Devices Sales Market Share by Application (2019-2024)

Figure 70. Egypt Spinal Implants and Surgery Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 71. South Africa Spinal Implants and Surgery Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 72. Israel Spinal Implants and Surgery Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 73. Turkey Spinal Implants and Surgery Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 74. GCC Country Spinal Implants and Surgery Devices Revenue Growth 2019-2024 (\$ Millions)

Figure 75. Manufacturing Cost Structure Analysis of Spinal Implants and Surgery Devices in 2023

Figure 76. Manufacturing Process Analysis of Spinal Implants and Surgery Devices

Figure 77. Industry Chain Structure of Spinal Implants and Surgery Devices

Figure 78. Channels of Distribution

Figure 79. Global Spinal Implants and Surgery Devices Sales Market Forecast by Region (2025-2030)

Figure 80. Global Spinal Implants and Surgery Devices Revenue Market Share Forecast by Region (2025-2030)

Figure 81. Global Spinal Implants and Surgery Devices Sales Market Share Forecast by Type (2025-2030)

Figure 82. Global Spinal Implants and Surgery Devices Revenue Market Share Forecast by Type (2025-2030)

Figure 83. Global Spinal Implants and Surgery Devices Sales Market Share Forecast by Application (2025-2030)

Figure 84. Global Spinal Implants and Surgery Devices Revenue Market Share Forecast by Application (2025-2030)

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