

Global Spherical Graphite Market Growth 2024-2030

<https://marketpublishers.com/r/GB1663DB14B6EN.html>

Date: January 2024

Pages: 122

Price: US\$ 3,660.00 (Single User License)

ID: GB1663DB14B6EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Spherical Graphite market size was valued at US\$ 692.6 million in 2023. With growing demand in downstream market, the Spherical Graphite is forecast to a readjusted size of US\$ 1356 million by 2030 with a CAGR of 10.1% during review period.

The research report highlights the growth potential of the global Spherical Graphite market. Spherical Graphite are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Spherical Graphite. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Spherical Graphite market.

Spherical Graphite is the key material for the production of anodes for Li-ion batteries used in energy storage for EV and grid applications, which is currently the main application for our graphene products. Rising demand for Li-ion batteries, from the growing number of end-users in sectors such as transportation, energy, and others that require battery-grade graphite, is driving demand for spherical graphite. A major driving force of growth is from the market for EV. Spherical graphite is made of high-quality high-carbon natural flake graphite as raw material, and the graphite surface is modified by advanced processing technology to produce graphite products with different fineness and shape like oval spheres. In terms of product types, the category of copper purity > 99.95% is the first segment of the spherical graphite market, accounting for 93.25%. It is the most widely used in the field of electric vehicle batteries, accounting for 66.44%. Global top six manufacturers of Spherical Graphite occupied for a share nearly 45 percent, key players are BTR New Material Group, Qingdao Guangxing

Electronic Materials, Qingdao GR-Taida Carbon, Zhanjiang Juxin New Energy, and Graphex Group, Qingdao Xintaihe Energy Materials?etc.

Key Features:

The report on Spherical Graphite market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Spherical Graphite market. It may include historical data, market segmentation by Type (e.g., C% above 99.95%, C% above 99.9%), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Spherical Graphite market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Spherical Graphite market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Spherical Graphite industry. This include advancements in Spherical Graphite technology, Spherical Graphite new entrants, Spherical Graphite new investment, and other innovations that are shaping the future of Spherical Graphite.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Spherical Graphite market. It includes factors influencing customer ' purchasing decisions, preferences for Spherical Graphite product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Spherical Graphite market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Spherical Graphite market. The report also evaluates the

effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Spherical Graphite market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Spherical Graphite industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Spherical Graphite market.

Market Segmentation:

Spherical Graphite market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

C% above 99.95%

C% above 99.9%

C% above 99%

Segmentation by application

EV Batteries

Consumer Electronics

Energy Storage Systems

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

BTR New Material Group

Qingdao Guangxing Electronic Materials

Qingdao GR-Taida Carbon

Zhanjiang Juxin New Energy

Graphex Group

China Graphite

Qingdao Xintaihe Energy Materials

NexMaterial

Aoxing New Material

Qingdao Haida Graphite

Heilongjiang Dongfang Juneng Graphite Technology

Black Dragon Graphite

Key Questions Addressed in this Report

What is the 10-year outlook for the global Spherical Graphite market?

What factors are driving Spherical Graphite market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Spherical Graphite market opportunities vary by end market size?

How does Spherical Graphite break out type, application?

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