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Global Spent Fuel Recycling Market Growth 2026-2032

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Abstracts

The global Spent Fuel Recycling market size is predicted to grow from US$ 3914 million in 2025 to US$ 8768 million in 2032; it is expected to grow at a CAGR of 12.4% from 2026 to 2032.

Spent fuel recycling refers to the chemical treatment of spent fuel (containing still usable fissile materials such as uranium and plutonium) after use in nuclear power plants, separating reusable nuclear materials from them, and reusing them to make new nuclear fuel, so as to reduce the volume and radioactive activity of radioactive waste, improve the utilization rate of nuclear resources, and at the same time help reduce the long-term management and disposal burden of nuclear waste.In 2024, 2,000 tons will be processed, the processing price per ton will be US$1.8 million, and the gross profit margin will be 33%.

The current development trend of spent fuel recycling is to shift from traditional wet reprocessing to more efficient, safe and environmentally friendly advanced technologies (such as dry reprocessing and separation transmutation), with a focus on promoting the development of a closed fuel cycle system to improve uranium resource utilization, reduce the generation of high-level radioactive waste and lower the burden of nuclear waste disposal. At the same time, many countries are strengthening research on the coordinated development of sodium-cooled fast reactors, MOX fuel and other recycling technologies to promote the establishment of a sustainable nuclear energy closed fuel cycle system.The global annual processing capacity is about 2,000 tons, and the single-line processing capacity is 300 tons.

United States market for Spent Fuel Recycling is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Spent Fuel Recycling is estimated to increase from US$ million in

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2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Spent Fuel Recycling is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Spent Fuel Recycling players cover Orano, Cameco, ConverDyn, Rosatom, Urenco, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Spent Fuel Recycling Industry Forecast” looks at past sales and reviews total world Spent Fuel Recycling sales in 2025, providing a comprehensive analysis by region and market sector of projected Spent Fuel Recycling sales for 2026 through 2032. With Spent Fuel Recycling sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Spent Fuel Recycling industry.

This Insight Report provides a comprehensive analysis of the global Spent Fuel Recycling landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Spent Fuel Recycling portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Spent Fuel Recycling market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Spent Fuel Recycling and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Spent Fuel Recycling.

This report presents a comprehensive overview, market shares, and growth opportunities of Spent Fuel Recycling market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

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Segmentation by Type:

Closed Fuel Cycle

Once-Through Cycle / Open Cycle

Partial Recycling

Segmentation by Application:

Nuclear Fuel Manufacturing

Radioisotope Production

Nuclear Power Plants

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

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- Korea
- Southeast Asia
- India
- Australia

Europe

- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel
- Turkey
- GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

- Orano

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Cameco

ConverDyn

Rosatom

Urenco

China National Nuclear Corporation

Kazatomprom

Japan Nuclear Fuel Limited

Key Questions Addressed in this Report

What is the 10-year outlook for the global Spent Fuel Recycling market?

What factors are driving Spent Fuel Recycling market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Spent Fuel Recycling market opportunities vary by end market size?

How does Spent Fuel Recycling break out by Type, by Application?

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