

# Global Speed Reducers Market Growth 2024-2030

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Speed Reducers market size was valued at US\$ 9699.3 million in 2023. With growing demand in downstream market, the Speed Reducers is forecast to a readjusted size of US\$ 17410 million by 2030 with a CAGR of 8.7% during review period.

The research report highlights the growth potential of the global Speed Reducers market. Speed Reducers are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Speed Reducers. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Speed Reducers market.

Speed reducer is a kind of transmission device, which transport power from few teethed gear to much teethed gear. From this way, the power of high-speed engine can be used in low speed equipment, and the ratio of gears' teeth is the transmission ratio. Speed reducer is generally applied in low speed and high power equipment like crane, packaging machine and rolling machine.

Global Speed Reducers key players include Sew eurodrive, Siemens Flender, Nabtesco, Guomao, Sumitomo Heavy Industries, etc. Global top five players hold a share about 25%.

Asia-Pacific is the largest market, with a share about 30%, followed by Europe and North America, having a total share about 45 percent.

In terms of product, Harmonic Drive is the largest segment, with a share about 30%. And in terms of application, the largest application is Industrial, followed by Food Industry, Mining Industry, Construction Industry.

#### Key Features:

The report on Speed Reducers market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Speed Reducers market. It may include historical data, market segmentation by Type (e.g., Gear Reducer, Worm Wheel Reducer), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Speed Reducers market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Speed Reducers market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Speed Reducers industry. This include advancements in Speed Reducers technology, Speed Reducers new entrants, Speed Reducers new investment, and other innovations that are shaping the future of Speed Reducers.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Speed Reducers market. It includes factors influencing customer ' purchasing decisions, preferences for Speed Reducers product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Speed Reducers market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures

aimed at promoting Speed Reducers market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Speed Reducers market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Speed Reducers industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Speed Reducers market.

**Market Segmentation:**

Speed Reducers market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Gear Reducer

Worm Wheel Reducer

Planetary Gears

Cycloid Reducer

Harmonic Drive

Segmentation by application

Industrial

Food Industry

Mining Industry

Construction Industry

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Sew eurodrive

Siemens Flender

Nabtesco

Guomao

Sumitomo Heavy Industries

Jiangsu Tailong

Nidec Shimpo

Jiangsu Taixing

Altra Industrial Motion

ABB Baldor

Winsmith

Zhongda Leader

Zhenkang Welding Electromachinery

Leaderdrive

#### Key Questions Addressed in this Report

What is the 10-year outlook for the global Speed Reducers market?

What factors are driving Speed Reducers market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Speed Reducers market opportunities vary by end market size?

How does Speed Reducers break out type, application?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Speed Reducers Annual Sales 2019-2030
  - 2.1.2 World Current & Future Analysis for Speed Reducers by Geographic Region, 2019, 2023 & 2030
  - 2.1.3 World Current & Future Analysis for Speed Reducers by Country/Region, 2019, 2023 & 2030
- 2.2 Speed Reducers Segment by Type
  - 2.2.1 Gear Reducer
  - 2.2.2 Worm Wheel Reducer
  - 2.2.3 Planetary Gears
  - 2.2.4 Cycloid Reducer
  - 2.2.5 Harmonic Drive
- 2.3 Speed Reducers Sales by Type
  - 2.3.1 Global Speed Reducers Sales Market Share by Type (2019-2024)
  - 2.3.2 Global Speed Reducers Revenue and Market Share by Type (2019-2024)
  - 2.3.3 Global Speed Reducers Sale Price by Type (2019-2024)
- 2.4 Speed Reducers Segment by Application
  - 2.4.1 Industrial
  - 2.4.2 Food Industry
  - 2.4.3 Mining Industry
  - 2.4.4 Construction Industry
  - 2.4.5 Other
- 2.5 Speed Reducers Sales by Application
  - 2.5.1 Global Speed Reducers Sale Market Share by Application (2019-2024)

- 2.5.2 Global Speed Reducers Revenue and Market Share by Application (2019-2024)
- 2.5.3 Global Speed Reducers Sale Price by Application (2019-2024)

### **3 GLOBAL SPEED REDUCERS BY COMPANY**

- 3.1 Global Speed Reducers Breakdown Data by Company
  - 3.1.1 Global Speed Reducers Annual Sales by Company (2019-2024)
  - 3.1.2 Global Speed Reducers Sales Market Share by Company (2019-2024)
- 3.2 Global Speed Reducers Annual Revenue by Company (2019-2024)
  - 3.2.1 Global Speed Reducers Revenue by Company (2019-2024)
  - 3.2.2 Global Speed Reducers Revenue Market Share by Company (2019-2024)
- 3.3 Global Speed Reducers Sale Price by Company
- 3.4 Key Manufacturers Speed Reducers Producing Area Distribution, Sales Area, Product Type
  - 3.4.1 Key Manufacturers Speed Reducers Product Location Distribution
  - 3.4.2 Players Speed Reducers Products Offered
- 3.5 Market Concentration Rate Analysis
  - 3.5.1 Competition Landscape Analysis
  - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

### **4 WORLD HISTORIC REVIEW FOR SPEED REDUCERS BY GEOGRAPHIC REGION**

- 4.1 World Historic Speed Reducers Market Size by Geographic Region (2019-2024)
  - 4.1.1 Global Speed Reducers Annual Sales by Geographic Region (2019-2024)
  - 4.1.2 Global Speed Reducers Annual Revenue by Geographic Region (2019-2024)
- 4.2 World Historic Speed Reducers Market Size by Country/Region (2019-2024)
  - 4.2.1 Global Speed Reducers Annual Sales by Country/Region (2019-2024)
  - 4.2.2 Global Speed Reducers Annual Revenue by Country/Region (2019-2024)
- 4.3 Americas Speed Reducers Sales Growth
- 4.4 APAC Speed Reducers Sales Growth
- 4.5 Europe Speed Reducers Sales Growth
- 4.6 Middle East & Africa Speed Reducers Sales Growth

### **5 AMERICAS**

- 5.1 Americas Speed Reducers Sales by Country
  - 5.1.1 Americas Speed Reducers Sales by Country (2019-2024)



- 5.1.2 Americas Speed Reducers Revenue by Country (2019-2024)
- 5.2 Americas Speed Reducers Sales by Type
- 5.3 Americas Speed Reducers Sales by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

## **6 APAC**

- 6.1 APAC Speed Reducers Sales by Region
  - 6.1.1 APAC Speed Reducers Sales by Region (2019-2024)
  - 6.1.2 APAC Speed Reducers Revenue by Region (2019-2024)
- 6.2 APAC Speed Reducers Sales by Type
- 6.3 APAC Speed Reducers Sales by Application
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

## **7 EUROPE**

- 7.1 Europe Speed Reducers by Country
  - 7.1.1 Europe Speed Reducers Sales by Country (2019-2024)
  - 7.1.2 Europe Speed Reducers Revenue by Country (2019-2024)
- 7.2 Europe Speed Reducers Sales by Type
- 7.3 Europe Speed Reducers Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

## **8 MIDDLE EAST & AFRICA**

- 8.1 Middle East & Africa Speed Reducers by Country

- 8.1.1 Middle East & Africa Speed Reducers Sales by Country (2019-2024)
- 8.1.2 Middle East & Africa Speed Reducers Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Speed Reducers Sales by Type
- 8.3 Middle East & Africa Speed Reducers Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Speed Reducers
- 10.3 Manufacturing Process Analysis of Speed Reducers
- 10.4 Industry Chain Structure of Speed Reducers

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

- 11.1 Sales Channel
  - 11.1.1 Direct Channels
  - 11.1.2 Indirect Channels
- 11.2 Speed Reducers Distributors
- 11.3 Speed Reducers Customer

## **12 WORLD FORECAST REVIEW FOR SPEED REDUCERS BY GEOGRAPHIC REGION**

- 12.1 Global Speed Reducers Market Size Forecast by Region
  - 12.1.1 Global Speed Reducers Forecast by Region (2025-2030)
  - 12.1.2 Global Speed Reducers Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region

- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Speed Reducers Forecast by Type
- 12.7 Global Speed Reducers Forecast by Application

## **13 KEY PLAYERS ANALYSIS**

### 13.1 Sew eurodrive

- 13.1.1 Sew eurodrive Company Information
- 13.1.2 Sew eurodrive Speed Reducers Product Portfolios and Specifications
- 13.1.3 Sew eurodrive Speed Reducers Sales, Revenue, Price and Gross Margin (2019-2024)

- 13.1.4 Sew eurodrive Main Business Overview
- 13.1.5 Sew eurodrive Latest Developments

### 13.2 Siemens Flender

- 13.2.1 Siemens Flender Company Information
- 13.2.2 Siemens Flender Speed Reducers Product Portfolios and Specifications
- 13.2.3 Siemens Flender Speed Reducers Sales, Revenue, Price and Gross Margin (2019-2024)

- 13.2.4 Siemens Flender Main Business Overview
- 13.2.5 Siemens Flender Latest Developments

### 13.3 Nabtesco

- 13.3.1 Nabtesco Company Information
- 13.3.2 Nabtesco Speed Reducers Product Portfolios and Specifications
- 13.3.3 Nabtesco Speed Reducers Sales, Revenue, Price and Gross Margin (2019-2024)

- 13.3.4 Nabtesco Main Business Overview
- 13.3.5 Nabtesco Latest Developments

### 13.4 Guomao

- 13.4.1 Guomao Company Information
- 13.4.2 Guomao Speed Reducers Product Portfolios and Specifications
- 13.4.3 Guomao Speed Reducers Sales, Revenue, Price and Gross Margin (2019-2024)

- 13.4.4 Guomao Main Business Overview
- 13.4.5 Guomao Latest Developments

### 13.5 Sumitomo Heavy Industries

- 13.5.1 Sumitomo Heavy Industries Company Information
- 13.5.2 Sumitomo Heavy Industries Speed Reducers Product Portfolios and Specifications

13.5.3 Sumitomo Heavy Industries Speed Reducers Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Sumitomo Heavy Industries Main Business Overview

13.5.5 Sumitomo Heavy Industries Latest Developments

13.6 Jiangsu Tailong

13.6.1 Jiangsu Tailong Company Information

13.6.2 Jiangsu Tailong Speed Reducers Product Portfolios and Specifications

13.6.3 Jiangsu Tailong Speed Reducers Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 Jiangsu Tailong Main Business Overview

13.6.5 Jiangsu Tailong Latest Developments

13.7 Nidec Shimpo

13.7.1 Nidec Shimpo Company Information

13.7.2 Nidec Shimpo Speed Reducers Product Portfolios and Specifications

13.7.3 Nidec Shimpo Speed Reducers Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 Nidec Shimpo Main Business Overview

13.7.5 Nidec Shimpo Latest Developments

13.8 Jiangsu Taixing

13.8.1 Jiangsu Taixing Company Information

13.8.2 Jiangsu Taixing Speed Reducers Product Portfolios and Specifications

13.8.3 Jiangsu Taixing Speed Reducers Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 Jiangsu Taixing Main Business Overview

13.8.5 Jiangsu Taixing Latest Developments

13.9 Altra Industrial Motion

13.9.1 Altra Industrial Motion Company Information

13.9.2 Altra Industrial Motion Speed Reducers Product Portfolios and Specifications

13.9.3 Altra Industrial Motion Speed Reducers Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 Altra Industrial Motion Main Business Overview

13.9.5 Altra Industrial Motion Latest Developments

13.10 ABB Baldor

13.10.1 ABB Baldor Company Information

13.10.2 ABB Baldor Speed Reducers Product Portfolios and Specifications

13.10.3 ABB Baldor Speed Reducers Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 ABB Baldor Main Business Overview

13.10.5 ABB Baldor Latest Developments

### 13.11 Winsmith

13.11.1 Winsmith Company Information

13.11.2 Winsmith Speed Reducers Product Portfolios and Specifications

13.11.3 Winsmith Speed Reducers Sales, Revenue, Price and Gross Margin  
(2019-2024)

13.11.4 Winsmith Main Business Overview

13.11.5 Winsmith Latest Developments

### 13.12 Zhongda Leader

13.12.1 Zhongda Leader Company Information

13.12.2 Zhongda Leader Speed Reducers Product Portfolios and Specifications

13.12.3 Zhongda Leader Speed Reducers Sales, Revenue, Price and Gross Margin  
(2019-2024)

13.12.4 Zhongda Leader Main Business Overview

13.12.5 Zhongda Leader Latest Developments

### 13.13 Zhenkang Welding Electromachinery

13.13.1 Zhenkang Welding Electromachinery Company Information

13.13.2 Zhenkang Welding Electromachinery Speed Reducers Product Portfolios and  
Specifications

13.13.3 Zhenkang Welding Electromachinery Speed Reducers Sales, Revenue, Price  
and Gross Margin (2019-2024)

13.13.4 Zhenkang Welding Electromachinery Main Business Overview

13.13.5 Zhenkang Welding Electromachinery Latest Developments

### 13.14 Leaderdrive

13.14.1 Leaderdrive Company Information

13.14.2 Leaderdrive Speed Reducers Product Portfolios and Specifications

13.14.3 Leaderdrive Speed Reducers Sales, Revenue, Price and Gross Margin  
(2019-2024)

13.14.4 Leaderdrive Main Business Overview

13.14.5 Leaderdrive Latest Developments

## 14 RESEARCH FINDINGS AND CONCLUSION

## List Of Tables

### LIST OF TABLES

- Table 1. Speed Reducers Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. Speed Reducers Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of Gear Reducer
- Table 4. Major Players of Worm Wheel Reducer
- Table 5. Major Players of Planetary Gears
- Table 6. Major Players of Cycloid Reducer
- Table 7. Major Players of Harmonic Drive
- Table 8. Global Speed Reducers Sales by Type (2019-2024) & (K Units)
- Table 9. Global Speed Reducers Sales Market Share by Type (2019-2024)
- Table 10. Global Speed Reducers Revenue by Type (2019-2024) & (\$ million)
- Table 11. Global Speed Reducers Revenue Market Share by Type (2019-2024)
- Table 12. Global Speed Reducers Sale Price by Type (2019-2024) & (USD/Unit)
- Table 13. Global Speed Reducers Sales by Application (2019-2024) & (K Units)
- Table 14. Global Speed Reducers Sales Market Share by Application (2019-2024)
- Table 15. Global Speed Reducers Revenue by Application (2019-2024)
- Table 16. Global Speed Reducers Revenue Market Share by Application (2019-2024)
- Table 17. Global Speed Reducers Sale Price by Application (2019-2024) & (USD/Unit)
- Table 18. Global Speed Reducers Sales by Company (2019-2024) & (K Units)
- Table 19. Global Speed Reducers Sales Market Share by Company (2019-2024)
- Table 20. Global Speed Reducers Revenue by Company (2019-2024) (\$ Millions)
- Table 21. Global Speed Reducers Revenue Market Share by Company (2019-2024)
- Table 22. Global Speed Reducers Sale Price by Company (2019-2024) & (USD/Unit)
- Table 23. Key Manufacturers Speed Reducers Producing Area Distribution and Sales Area
- Table 24. Players Speed Reducers Products Offered
- Table 25. Speed Reducers Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- Table 26. New Products and Potential Entrants
- Table 27. Mergers & Acquisitions, Expansion
- Table 28. Global Speed Reducers Sales by Geographic Region (2019-2024) & (K Units)
- Table 29. Global Speed Reducers Sales Market Share Geographic Region (2019-2024)
- Table 30. Global Speed Reducers Revenue by Geographic Region (2019-2024) & (\$ millions)
- Table 31. Global Speed Reducers Revenue Market Share by Geographic Region



(2019-2024)

Table 32. Global Speed Reducers Sales by Country/Region (2019-2024) & (K Units)

Table 33. Global Speed Reducers Sales Market Share by Country/Region (2019-2024)

Table 34. Global Speed Reducers Revenue by Country/Region (2019-2024) & (\$ millions)

Table 35. Global Speed Reducers Revenue Market Share by Country/Region (2019-2024)

Table 36. Americas Speed Reducers Sales by Country (2019-2024) & (K Units)

Table 37. Americas Speed Reducers Sales Market Share by Country (2019-2024)

Table 38. Americas Speed Reducers Revenue by Country (2019-2024) & (\$ Millions)

Table 39. Americas Speed Reducers Revenue Market Share by Country (2019-2024)

Table 40. Americas Speed Reducers Sales by Type (2019-2024) & (K Units)

Table 41. Americas Speed Reducers Sales by Application (2019-2024) & (K Units)

Table 42. APAC Speed Reducers Sales by Region (2019-2024) & (K Units)

Table 43. APAC Speed Reducers Sales Market Share by Region (2019-2024)

Table 44. APAC Speed Reducers Revenue by Region (2019-2024) & (\$ Millions)

Table 45. APAC Speed Reducers Revenue Market Share by Region (2019-2024)

Table 46. APAC Speed Reducers Sales by Type (2019-2024) & (K Units)

Table 47. APAC Speed Reducers Sales by Application (2019-2024) & (K Units)

Table 48. Europe Speed Reducers Sales by Country (2019-2024) & (K Units)

Table 49. Europe Speed Reducers Sales Market Share by Country (2019-2024)

Table 50. Europe Speed Reducers Revenue by Country (2019-2024) & (\$ Millions)

Table 51. Europe Speed Reducers Revenue Market Share by Country (2019-2024)

Table 52. Europe Speed Reducers Sales by Type (2019-2024) & (K Units)

Table 53. Europe Speed Reducers Sales by Application (2019-2024) & (K Units)

Table 54. Middle East & Africa Speed Reducers Sales by Country (2019-2024) & (K Units)

Table 55. Middle East & Africa Speed Reducers Sales Market Share by Country (2019-2024)

Table 56. Middle East & Africa Speed Reducers Revenue by Country (2019-2024) & (\$ Millions)

Table 57. Middle East & Africa Speed Reducers Revenue Market Share by Country (2019-2024)

Table 58. Middle East & Africa Speed Reducers Sales by Type (2019-2024) & (K Units)

Table 59. Middle East & Africa Speed Reducers Sales by Application (2019-2024) & (K Units)

Table 60. Key Market Drivers & Growth Opportunities of Speed Reducers

Table 61. Key Market Challenges & Risks of Speed Reducers

Table 62. Key Industry Trends of Speed Reducers

- Table 63. Speed Reducers Raw Material
- Table 64. Key Suppliers of Raw Materials
- Table 65. Speed Reducers Distributors List
- Table 66. Speed Reducers Customer List
- Table 67. Global Speed Reducers Sales Forecast by Region (2025-2030) & (K Units)
- Table 68. Global Speed Reducers Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 69. Americas Speed Reducers Sales Forecast by Country (2025-2030) & (K Units)
- Table 70. Americas Speed Reducers Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 71. APAC Speed Reducers Sales Forecast by Region (2025-2030) & (K Units)
- Table 72. APAC Speed Reducers Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 73. Europe Speed Reducers Sales Forecast by Country (2025-2030) & (K Units)
- Table 74. Europe Speed Reducers Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 75. Middle East & Africa Speed Reducers Sales Forecast by Country (2025-2030) & (K Units)
- Table 76. Middle East & Africa Speed Reducers Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 77. Global Speed Reducers Sales Forecast by Type (2025-2030) & (K Units)
- Table 78. Global Speed Reducers Revenue Forecast by Type (2025-2030) & (\$ Millions)
- Table 79. Global Speed Reducers Sales Forecast by Application (2025-2030) & (K Units)
- Table 80. Global Speed Reducers Revenue Forecast by Application (2025-2030) & (\$ Millions)
- Table 81. Sew eurodrive Basic Information, Speed Reducers Manufacturing Base, Sales Area and Its Competitors
- Table 82. Sew eurodrive Speed Reducers Product Portfolios and Specifications
- Table 83. Sew eurodrive Speed Reducers Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 84. Sew eurodrive Main Business
- Table 85. Sew eurodrive Latest Developments
- Table 86. Siemens Flender Basic Information, Speed Reducers Manufacturing Base, Sales Area and Its Competitors
- Table 87. Siemens Flender Speed Reducers Product Portfolios and Specifications
- Table 88. Siemens Flender Speed Reducers Sales (K Units), Revenue (\$ Million), Price



(USD/Unit) and Gross Margin (2019-2024)

Table 89. Siemens Flender Main Business

Table 90. Siemens Flender Latest Developments

Table 91. Nabtesco Basic Information, Speed Reducers Manufacturing Base, Sales Area and Its Competitors

Table 92. Nabtesco Speed Reducers Product Portfolios and Specifications

Table 93. Nabtesco Speed Reducers Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 94. Nabtesco Main Business

Table 95. Nabtesco Latest Developments

Table 96. Guomao Basic Information, Speed Reducers Manufacturing Base, Sales Area and Its Competitors

Table 97. Guomao Speed Reducers Product Portfolios and Specifications

Table 98. Guomao Speed Reducers Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 99. Guomao Main Business

Table 100. Guomao Latest Developments

Table 101. Sumitomo Heavy Industries Basic Information, Speed Reducers Manufacturing Base, Sales Area and Its Competitors

Table 102. Sumitomo Heavy Industries Speed Reducers Product Portfolios and Specifications

Table 103. Sumitomo Heavy Industries Speed Reducers Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 104. Sumitomo Heavy Industries Main Business

Table 105. Sumitomo Heavy Industries Latest Developments

Table 106. Jiangsu Tailong Basic Information, Speed Reducers Manufacturing Base, Sales Area and Its Competitors

Table 107. Jiangsu Tailong Speed Reducers Product Portfolios and Specifications

Table 108. Jiangsu Tailong Speed Reducers Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 109. Jiangsu Tailong Main Business

Table 110. Jiangsu Tailong Latest Developments

Table 111. Nidec Shimpo Basic Information, Speed Reducers Manufacturing Base, Sales Area and Its Competitors

Table 112. Nidec Shimpo Speed Reducers Product Portfolios and Specifications

Table 113. Nidec Shimpo Speed Reducers Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 114. Nidec Shimpo Main Business

Table 115. Nidec Shimpo Latest Developments

Table 116. Jiangsu Taixing Basic Information, Speed Reducers Manufacturing Base, Sales Area and Its Competitors

Table 117. Jiangsu Taixing Speed Reducers Product Portfolios and Specifications

Table 118. Jiangsu Taixing Speed Reducers Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 119. Jiangsu Taixing Main Business

Table 120. Jiangsu Taixing Latest Developments

Table 121. Altra Industrial Motion Basic Information, Speed Reducers Manufacturing Base, Sales Area and Its Competitors

Table 122. Altra Industrial Motion Speed Reducers Product Portfolios and Specifications

Table 123. Altra Industrial Motion Speed Reducers Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 124. Altra Industrial Motion Main Business

Table 125. Altra Industrial Motion Latest Developments

Table 126. ABB Baldor Basic Information, Speed Reducers Manufacturing Base, Sales Area and Its Competitors

Table 127. ABB Baldor Speed Reducers Product Portfolios and Specifications

Table 128. ABB Baldor Speed Reducers Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 129. ABB Baldor Main Business

Table 130. ABB Baldor Latest Developments

Table 131. Winsmith Basic Information, Speed Reducers Manufacturing Base, Sales Area and Its Competitors

Table 132. Winsmith Speed Reducers Product Portfolios and Specifications

Table 133. Winsmith Speed Reducers Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 134. Winsmith Main Business

Table 135. Winsmith Latest Developments

Table 136. Zhongda Leader Basic Information, Speed Reducers Manufacturing Base, Sales Area and Its Competitors

Table 137. Zhongda Leader Speed Reducers Product Portfolios and Specifications

Table 138. Zhongda Leader Speed Reducers Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 139. Zhongda Leader Main Business

Table 140. Zhongda Leader Latest Developments

Table 141. Zhenkang Welding Electromachinery Basic Information, Speed Reducers Manufacturing Base, Sales Area and Its Competitors

Table 142. Zhenkang Welding Electromachinery Speed Reducers Product Portfolios and Specifications

Table 143. Zhenkang Welding Electromachinery Speed Reducers Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 144. Zhenkang Welding Electromachinery Main Business

Table 145. Zhenkang Welding Electromachinery Latest Developments

Table 146. Leaderdrive Basic Information, Speed Reducers Manufacturing Base, Sales Area and Its Competitors

Table 147. Leaderdrive Speed Reducers Product Portfolios and Specifications

Table 148. Leaderdrive Speed Reducers Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 149. Leaderdrive Main Business

Table 150. Leaderdrive Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Speed Reducers
- Figure 2. Speed Reducers Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Speed Reducers Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Speed Reducers Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Speed Reducers Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Gear Reducer
- Figure 10. Product Picture of Worm Wheel Reducer
- Figure 11. Product Picture of Planetary Gears
- Figure 12. Product Picture of Cycloid Reducer
- Figure 13. Product Picture of Harmonic Drive
- Figure 14. Global Speed Reducers Sales Market Share by Type in 2023
- Figure 15. Global Speed Reducers Revenue Market Share by Type (2019-2024)
- Figure 16. Speed Reducers Consumed in Industrial
- Figure 17. Global Speed Reducers Market: Industrial (2019-2024) & (K Units)
- Figure 18. Speed Reducers Consumed in Food Industry
- Figure 19. Global Speed Reducers Market: Food Industry (2019-2024) & (K Units)
- Figure 20. Speed Reducers Consumed in Mining Industry
- Figure 21. Global Speed Reducers Market: Mining Industry (2019-2024) & (K Units)
- Figure 22. Speed Reducers Consumed in Construction Industry
- Figure 23. Global Speed Reducers Market: Construction Industry (2019-2024) & (K Units)
- Figure 24. Speed Reducers Consumed in Other
- Figure 25. Global Speed Reducers Market: Other (2019-2024) & (K Units)
- Figure 26. Global Speed Reducers Sales Market Share by Application (2023)
- Figure 27. Global Speed Reducers Revenue Market Share by Application in 2023
- Figure 28. Speed Reducers Sales Market by Company in 2023 (K Units)
- Figure 29. Global Speed Reducers Sales Market Share by Company in 2023
- Figure 30. Speed Reducers Revenue Market by Company in 2023 (\$ Million)
- Figure 31. Global Speed Reducers Revenue Market Share by Company in 2023
- Figure 32. Global Speed Reducers Sales Market Share by Geographic Region (2019-2024)
- Figure 33. Global Speed Reducers Revenue Market Share by Geographic Region in

2023

- Figure 34. Americas Speed Reducers Sales 2019-2024 (K Units)
- Figure 35. Americas Speed Reducers Revenue 2019-2024 (\$ Millions)
- Figure 36. APAC Speed Reducers Sales 2019-2024 (K Units)
- Figure 37. APAC Speed Reducers Revenue 2019-2024 (\$ Millions)
- Figure 38. Europe Speed Reducers Sales 2019-2024 (K Units)
- Figure 39. Europe Speed Reducers Revenue 2019-2024 (\$ Millions)
- Figure 40. Middle East & Africa Speed Reducers Sales 2019-2024 (K Units)
- Figure 41. Middle East & Africa Speed Reducers Revenue 2019-2024 (\$ Millions)
- Figure 42. Americas Speed Reducers Sales Market Share by Country in 2023
- Figure 43. Americas Speed Reducers Revenue Market Share by Country in 2023
- Figure 44. Americas Speed Reducers Sales Market Share by Type (2019-2024)
- Figure 45. Americas Speed Reducers Sales Market Share by Application (2019-2024)
- Figure 46. United States Speed Reducers Revenue Growth 2019-2024 (\$ Millions)
- Figure 47. Canada Speed Reducers Revenue Growth 2019-2024 (\$ Millions)
- Figure 48. Mexico Speed Reducers Revenue Growth 2019-2024 (\$ Millions)
- Figure 49. Brazil Speed Reducers Revenue Growth 2019-2024 (\$ Millions)
- Figure 50. APAC Speed Reducers Sales Market Share by Region in 2023
- Figure 51. APAC Speed Reducers Revenue Market Share by Regions in 2023
- Figure 52. APAC Speed Reducers Sales Market Share by Type (2019-2024)
- Figure 53. APAC Speed Reducers Sales Market Share by Application (2019-2024)
- Figure 54. China Speed Reducers Revenue Growth 2019-2024 (\$ Millions)
- Figure 55. Japan Speed Reducers Revenue Growth 2019-2024 (\$ Millions)
- Figure 56. South Korea Speed Reducers Revenue Growth 2019-2024 (\$ Millions)
- Figure 57. Southeast Asia Speed Reducers Revenue Growth 2019-2024 (\$ Millions)
- Figure 58. India Speed Reducers Revenue Growth 2019-2024 (\$ Millions)
- Figure 59. Australia Speed Reducers Revenue Growth 2019-2024 (\$ Millions)
- Figure 60. China Taiwan Speed Reducers Revenue Growth 2019-2024 (\$ Millions)
- Figure 61. Europe Speed Reducers Sales Market Share by Country in 2023
- Figure 62. Europe Speed Reducers Revenue Market Share by Country in 2023
- Figure 63. Europe Speed Reducers Sales Market Share by Type (2019-2024)
- Figure 64. Europe Speed Reducers Sales Market Share by Application (2019-2024)
- Figure 65. Germany Speed Reducers Revenue Growth 2019-2024 (\$ Millions)
- Figure 66. France Speed Reducers Revenue Growth 2019-2024 (\$ Millions)
- Figure 67. UK Speed Reducers Revenue Growth 2019-2024 (\$ Millions)
- Figure 68. Italy Speed Reducers Revenue Growth 2019-2024 (\$ Millions)
- Figure 69. Russia Speed Reducers Revenue Growth 2019-2024 (\$ Millions)
- Figure 70. Middle East & Africa Speed Reducers Sales Market Share by Country in 2023

Figure 71. Middle East & Africa Speed Reducers Revenue Market Share by Country in 2023

Figure 72. Middle East & Africa Speed Reducers Sales Market Share by Type (2019-2024)

Figure 73. Middle East & Africa Speed Reducers Sales Market Share by Application (2019-2024)

Figure 74. Egypt Speed Reducers Revenue Growth 2019-2024 (\$ Millions)

Figure 75. South Africa Speed Reducers Revenue Growth 2019-2024 (\$ Millions)

Figure 76. Israel Speed Reducers Revenue Growth 2019-2024 (\$ Millions)

Figure 77. Turkey Speed Reducers Revenue Growth 2019-2024 (\$ Millions)

Figure 78. GCC Country Speed Reducers Revenue Growth 2019-2024 (\$ Millions)

Figure 79. Manufacturing Cost Structure Analysis of Speed Reducers in 2023

Figure 80. Manufacturing Process Analysis of Speed Reducers

Figure 81. Industry Chain Structure of Speed Reducers

Figure 82. Channels of Distribution

Figure 83. Global Speed Reducers Sales Market Forecast by Region (2025-2030)

Figure 84. Global Speed Reducers Revenue Market Share Forecast by Region (2025-2030)

Figure 85. Global Speed Reducers Sales Market Share Forecast by Type (2025-2030)

Figure 86. Global Speed Reducers Revenue Market Share Forecast by Type (2025-2030)

Figure 87. Global Speed Reducers Sales Market Share Forecast by Application (2025-2030)

Figure 88. Global Speed Reducers Revenue Market Share Forecast by Application (2025-2030)



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