

# Global Speech-to-text API Market Growth (Status and Outlook) 2023-2029

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## Abstracts

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LPI (LP Information)' newest research report, the “Speech-to-text API Industry Forecast” looks at past sales and reviews total world Speech-to-text API sales in 2022, providing a comprehensive analysis by region and market sector of projected Speech-to-text API sales for 2023 through 2029. With Speech-to-text API sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Speech-to-text API industry.

This Insight Report provides a comprehensive analysis of the global Speech-to-text API landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Speech-to-text API portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Speech-to-text API market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Speech-to-text API and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Speech-to-text API.

The global Speech-to-text API market size is projected to grow from US\$ 2281 million in 2022 to US\$ 7492 million in 2029; it is expected to grow at a CAGR of 18.5% from 2023

to 2029.

United States market for Speech-to-text API is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Speech-to-text API is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Speech-to-text API is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Speech-to-text API players cover Google (US), Microsoft (US), IBM (US), AWS (US), Nuance Communications (US), Verint (US), Speechmatics (England), Vocapia Research (France) and Twilio (US), etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Speech-to-text API market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

On-premises

Cloud

Segmentation by application

Financial Services and Insurance

Telecommunications and Information Technology

Health Care

Retail and E-commerce

Government and Defense

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Google (US)

Microsoft (US)

IBM (US)

AWS (US)

Nuance Communications (US)

Verint (US)

Speechmatics (England)

Vocapia Research (France)

Twilio (US)

Baidu (China)

Facebook (US)

iFLYTEK (China)

Govivace (US)

Deepgram (US)

Nexmo (US)

VoiceBase (US)

Otter.ai (US)

Voci (US)

GL Communications (US)

Contus (India)

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