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Global Speech Artificial Intelligence Market Growth (Status and Outlook) 2025-2031

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Abstracts

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The global Speech Artificial Intelligence market size is predicted to grow from US$ 19340 million in 2025 to US$ 41550 million in 2031; it is expected to grow at a CAGR of 13.6% from 2025 to 2031.

Speech AI refers to a set of technologies that use machine learning and deep learning techniques to enable computers to understand and process human speech, including speech recognition, speech synthesis, natural language understanding, and speech interaction. These technologies enable devices to perform tasks such as speech-to-text, voice search, voice command control, and natural conversations with humans.

United States market for Speech Artificial Intelligence is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Speech Artificial Intelligence is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for Speech Artificial Intelligence is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key Speech Artificial Intelligence players cover SoundHound AI, NVDIA, Rev AI, Speechmatics, Sensory, Inc, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

LPI (LP Information)' newest research report, the “Speech Artificial Intelligence Industry

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Forecast" looks at past sales and reviews total world Speech Artificial Intelligence sales in 2024, providing a comprehensive analysis by region and market sector of projected Speech Artificial Intelligence sales for 2025 through 2031. With Speech Artificial Intelligence sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Speech Artificial Intelligence industry.

This Insight Report provides a comprehensive analysis of the global Speech Artificial Intelligence landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Speech Artificial Intelligence portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Speech Artificial Intelligence market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Speech Artificial Intelligence and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Speech Artificial Intelligence.

This report presents a comprehensive overview, market shares, and growth opportunities of Speech Artificial Intelligence market by product type, application, key players and key regions and countries.

Segmentation by Type:

Text-to-speech

Speech-to-text

Automatic Speech Recognition

Others

Segmentation by Application:

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- Intelligent Assistant
- Virtual Customer Service
- Speech Translation
- Smart Home
- Others

This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India
  - Australia
- Europe

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Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

SoundHound AI

NVDIA

Rev AI

Speechmatics

Sensory, Inc

Phonexia

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Deepgram

AssemblyAI

Voci Technologies

Cobalt Speech & Language

GoVivace Inc.

Google

Microsoft

Oracle

iFLYTEK

Baidu

Alibaba Group Holding

Xiaomi Corporation

Tencent Holdings Limited

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