

Global Specialty Tire Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Specialty Tire market size was valued at US\$ 15860 million in 2023. With growing demand in downstream market, the Specialty Tire is forecast to a readjusted size of US\$ 15400 million by 2030 with a CAGR of -0.4% during review period.

The research report highlights the growth potential of the global Specialty Tire market. Specialty Tire are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Specialty Tire. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Specialty Tire market.

Agriculture tires generally refer to tires equipped on agricultural machinery and vehicles. As the working conditions are different, the features and specifications of agriculture tires are not same to tires for common vehicles.

Asia-Pacific is the largest Specialty Tire market with about 40% market share. Europe is follower, accounting for about 25% market share.

The key players are Michelin, Bridgestone, Goodyear, Titan, Pirelli, Continental, BKT, ATG, Yokohama, Trelleborg, Mitas, Chemchina, Triangle, Guizhou Tire, Xingyuan, Giti, Xugong, Linglong, Zhongce, Sumitomo, Cheng Shin, MRF, Kumho, Apollo, Nokian etc. Top 3 companies occupied about 37% market share.

Key Features:

The report on Specialty Tire market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Specialty Tire market. It may include historical data, market segmentation by Type (e.g., Radial Tires, Bias (Crossply) Tires), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Specialty Tire market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Specialty Tire market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Specialty Tire industry. This include advancements in Specialty Tire technology, Specialty Tire new entrants, Specialty Tire new investment, and other innovations that are shaping the future of Specialty Tire.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Specialty Tire market. It includes factors influencing customer ' purchasing decisions, preferences for Specialty Tire product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Specialty Tire market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Specialty Tire market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Specialty Tire market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Specialty Tire industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Specialty Tire market.

Market Segmentation:

Specialty Tire market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Radial Tires

Bias (Crossply) Tires

Segmentation by application

Agricultural Vehicles

Engineering Vehicles

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Michelin

Bridgestone

Goodyear

Titan

Pirelli

Continental

BKT

ATG

Yokohama

Trelleborg

Mitas

Chemchina

Triangle

Guizhou Tire

Xingyuan

Giti

Xugong

Linglong

Zhongce

Sumitomo

Cheng Shin

MRF

Kumho

Apollo

Nokian

Key Questions Addressed in this Report

What is the 10-year outlook for the global Specialty Tire market?

What factors are driving Specialty Tire market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Specialty Tire market opportunities vary by end market size?

How does Specialty Tire break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Specialty Tire Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Specialty Tire by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Specialty Tire by Country/Region, 2019, 2023 & 2030
- 2.2 Specialty Tire Segment by Type
 - 2.2.1 Radial Tires
 - 2.2.2 Bias (Crossply) Tires
- 2.3 Specialty Tire Sales by Type
 - 2.3.1 Global Specialty Tire Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Specialty Tire Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Specialty Tire Sale Price by Type (2019-2024)
- 2.4 Specialty Tire Segment by Application
 - 2.4.1 Agricultural Vehicles
 - 2.4.2 Engineering Vehicles
 - 2.4.3 Others
- 2.5 Specialty Tire Sales by Application
 - 2.5.1 Global Specialty Tire Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Specialty Tire Revenue and Market Share by Application (2019-2024)
 - 2.5.3 Global Specialty Tire Sale Price by Application (2019-2024)

3 GLOBAL SPECIALTY TIRE BY COMPANY

- 3.1 Global Specialty Tire Breakdown Data by Company
 - 3.1.1 Global Specialty Tire Annual Sales by Company (2019-2024)
 - 3.1.2 Global Specialty Tire Sales Market Share by Company (2019-2024)
- 3.2 Global Specialty Tire Annual Revenue by Company (2019-2024)
 - 3.2.1 Global Specialty Tire Revenue by Company (2019-2024)
 - 3.2.2 Global Specialty Tire Revenue Market Share by Company (2019-2024)
- 3.3 Global Specialty Tire Sale Price by Company
- 3.4 Key Manufacturers Specialty Tire Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers Specialty Tire Product Location Distribution
 - 3.4.2 Players Specialty Tire Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR SPECIALTY TIRE BY GEOGRAPHIC REGION

- 4.1 World Historic Specialty Tire Market Size by Geographic Region (2019-2024)
 - 4.1.1 Global Specialty Tire Annual Sales by Geographic Region (2019-2024)
 - 4.1.2 Global Specialty Tire Annual Revenue by Geographic Region (2019-2024)
- 4.2 World Historic Specialty Tire Market Size by Country/Region (2019-2024)
 - 4.2.1 Global Specialty Tire Annual Sales by Country/Region (2019-2024)
 - 4.2.2 Global Specialty Tire Annual Revenue by Country/Region (2019-2024)
- 4.3 Americas Specialty Tire Sales Growth
- 4.4 APAC Specialty Tire Sales Growth
- 4.5 Europe Specialty Tire Sales Growth
- 4.6 Middle East & Africa Specialty Tire Sales Growth

5 AMERICAS

- 5.1 Americas Specialty Tire Sales by Country
 - 5.1.1 Americas Specialty Tire Sales by Country (2019-2024)
 - 5.1.2 Americas Specialty Tire Revenue by Country (2019-2024)
- 5.2 Americas Specialty Tire Sales by Type
- 5.3 Americas Specialty Tire Sales by Application
- 5.4 United States
- 5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Specialty Tire Sales by Region

6.1.1 APAC Specialty Tire Sales by Region (2019-2024)

6.1.2 APAC Specialty Tire Revenue by Region (2019-2024)

6.2 APAC Specialty Tire Sales by Type

6.3 APAC Specialty Tire Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Specialty Tire by Country

7.1.1 Europe Specialty Tire Sales by Country (2019-2024)

7.1.2 Europe Specialty Tire Revenue by Country (2019-2024)

7.2 Europe Specialty Tire Sales by Type

7.3 Europe Specialty Tire Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Specialty Tire by Country

8.1.1 Middle East & Africa Specialty Tire Sales by Country (2019-2024)

8.1.2 Middle East & Africa Specialty Tire Revenue by Country (2019-2024)

8.2 Middle East & Africa Specialty Tire Sales by Type

8.3 Middle East & Africa Specialty Tire Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Specialty Tire

10.3 Manufacturing Process Analysis of Specialty Tire

10.4 Industry Chain Structure of Specialty Tire

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Specialty Tire Distributors

11.3 Specialty Tire Customer

12 WORLD FORECAST REVIEW FOR SPECIALTY TIRE BY GEOGRAPHIC REGION

12.1 Global Specialty Tire Market Size Forecast by Region

12.1.1 Global Specialty Tire Forecast by Region (2025-2030)

12.1.2 Global Specialty Tire Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Specialty Tire Forecast by Type

12.7 Global Specialty Tire Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Michelin

13.1.1 Michelin Company Information

13.1.2 Michelin Specialty Tire Product Portfolios and Specifications

13.1.3 Michelin Specialty Tire Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 Michelin Main Business Overview

13.1.5 Michelin Latest Developments

13.2 Bridgestone

13.2.1 Bridgestone Company Information

13.2.2 Bridgestone Specialty Tire Product Portfolios and Specifications

13.2.3 Bridgestone Specialty Tire Sales, Revenue, Price and Gross Margin
(2019-2024)

13.2.4 Bridgestone Main Business Overview

13.2.5 Bridgestone Latest Developments

13.3 Goodyear

13.3.1 Goodyear Company Information

13.3.2 Goodyear Specialty Tire Product Portfolios and Specifications

13.3.3 Goodyear Specialty Tire Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 Goodyear Main Business Overview

13.3.5 Goodyear Latest Developments

13.4 Titan

13.4.1 Titan Company Information

13.4.2 Titan Specialty Tire Product Portfolios and Specifications

13.4.3 Titan Specialty Tire Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Titan Main Business Overview

13.4.5 Titan Latest Developments

13.5 Pirelli

13.5.1 Pirelli Company Information

13.5.2 Pirelli Specialty Tire Product Portfolios and Specifications

13.5.3 Pirelli Specialty Tire Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Pirelli Main Business Overview

13.5.5 Pirelli Latest Developments

13.6 Continental

13.6.1 Continental Company Information

13.6.2 Continental Specialty Tire Product Portfolios and Specifications

13.6.3 Continental Specialty Tire Sales, Revenue, Price and Gross Margin
(2019-2024)

13.6.4 Continental Main Business Overview

13.6.5 Continental Latest Developments

13.7 BKT

13.7.1 BKT Company Information

13.7.2 BKT Specialty Tire Product Portfolios and Specifications

13.7.3 BKT Specialty Tire Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 BKT Main Business Overview

13.7.5 BKT Latest Developments

13.8 ATG

13.8.1 ATG Company Information

13.8.2 ATG Specialty Tire Product Portfolios and Specifications

13.8.3 ATG Specialty Tire Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 ATG Main Business Overview

13.8.5 ATG Latest Developments

13.9 Yokohama

13.9.1 Yokohama Company Information

13.9.2 Yokohama Specialty Tire Product Portfolios and Specifications

13.9.3 Yokohama Specialty Tire Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 Yokohama Main Business Overview

13.9.5 Yokohama Latest Developments

13.10 Trelleborg

13.10.1 Trelleborg Company Information

13.10.2 Trelleborg Specialty Tire Product Portfolios and Specifications

13.10.3 Trelleborg Specialty Tire Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 Trelleborg Main Business Overview

13.10.5 Trelleborg Latest Developments

13.11 Mitas

13.11.1 Mitas Company Information

13.11.2 Mitas Specialty Tire Product Portfolios and Specifications

13.11.3 Mitas Specialty Tire Sales, Revenue, Price and Gross Margin (2019-2024)

13.11.4 Mitas Main Business Overview

13.11.5 Mitas Latest Developments

13.12 Chemchina

13.12.1 Chemchina Company Information

13.12.2 Chemchina Specialty Tire Product Portfolios and Specifications

13.12.3 Chemchina Specialty Tire Sales, Revenue, Price and Gross Margin (2019-2024)

13.12.4 Chemchina Main Business Overview

13.12.5 Chemchina Latest Developments

13.13 Triangle

13.13.1 Triangle Company Information

13.13.2 Triangle Specialty Tire Product Portfolios and Specifications

13.13.3 Triangle Specialty Tire Sales, Revenue, Price and Gross Margin (2019-2024)

13.13.4 Triangle Main Business Overview

13.13.5 Triangle Latest Developments

13.14 Guizhou Tire

13.14.1 Guizhou Tire Company Information

13.14.2 Guizhou Tire Specialty Tire Product Portfolios and Specifications

13.14.3 Guizhou Tire Specialty Tire Sales, Revenue, Price and Gross Margin (2019-2024)

13.14.4 Guizhou Tire Main Business Overview

13.14.5 Guizhou Tire Latest Developments

13.15 Xingyuan

13.15.1 Xingyuan Company Information

13.15.2 Xingyuan Specialty Tire Product Portfolios and Specifications

13.15.3 Xingyuan Specialty Tire Sales, Revenue, Price and Gross Margin (2019-2024)

13.15.4 Xingyuan Main Business Overview

13.15.5 Xingyuan Latest Developments

13.16 Giti

13.16.1 Giti Company Information

13.16.2 Giti Specialty Tire Product Portfolios and Specifications

13.16.3 Giti Specialty Tire Sales, Revenue, Price and Gross Margin (2019-2024)

13.16.4 Giti Main Business Overview

13.16.5 Giti Latest Developments

13.17 Xugong

13.17.1 Xugong Company Information

13.17.2 Xugong Specialty Tire Product Portfolios and Specifications

13.17.3 Xugong Specialty Tire Sales, Revenue, Price and Gross Margin (2019-2024)

13.17.4 Xugong Main Business Overview

13.17.5 Xugong Latest Developments

13.18 Linglong

13.18.1 Linglong Company Information

13.18.2 Linglong Specialty Tire Product Portfolios and Specifications

13.18.3 Linglong Specialty Tire Sales, Revenue, Price and Gross Margin (2019-2024)

13.18.4 Linglong Main Business Overview

13.18.5 Linglong Latest Developments

13.19 Zhongce

13.19.1 Zhongce Company Information

- 13.19.2 Zhongce Specialty Tire Product Portfolios and Specifications
- 13.19.3 Zhongce Specialty Tire Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.19.4 Zhongce Main Business Overview
- 13.19.5 Zhongce Latest Developments
- 13.20 Sumitomo
 - 13.20.1 Sumitomo Company Information
 - 13.20.2 Sumitomo Specialty Tire Product Portfolios and Specifications
 - 13.20.3 Sumitomo Specialty Tire Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.20.4 Sumitomo Main Business Overview
 - 13.20.5 Sumitomo Latest Developments
- 13.21 Cheng Shin
 - 13.21.1 Cheng Shin Company Information
 - 13.21.2 Cheng Shin Specialty Tire Product Portfolios and Specifications
 - 13.21.3 Cheng Shin Specialty Tire Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.21.4 Cheng Shin Main Business Overview
 - 13.21.5 Cheng Shin Latest Developments
- 13.22 MRF
 - 13.22.1 MRF Company Information
 - 13.22.2 MRF Specialty Tire Product Portfolios and Specifications
 - 13.22.3 MRF Specialty Tire Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.22.4 MRF Main Business Overview
 - 13.22.5 MRF Latest Developments
- 13.23 Kumho
 - 13.23.1 Kumho Company Information
 - 13.23.2 Kumho Specialty Tire Product Portfolios and Specifications
 - 13.23.3 Kumho Specialty Tire Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.23.4 Kumho Main Business Overview
 - 13.23.5 Kumho Latest Developments
- 13.24 Apollo
 - 13.24.1 Apollo Company Information
 - 13.24.2 Apollo Specialty Tire Product Portfolios and Specifications
 - 13.24.3 Apollo Specialty Tire Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.24.4 Apollo Main Business Overview
 - 13.24.5 Apollo Latest Developments
- 13.25 Nokian
 - 13.25.1 Nokian Company Information
 - 13.25.2 Nokian Specialty Tire Product Portfolios and Specifications

13.25.3 Nokian Specialty Tire Sales, Revenue, Price and Gross Margin (2019-2024)

13.25.4 Nokian Main Business Overview

13.25.5 Nokian Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Specialty Tire Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. Specialty Tire Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of Radial Tires
- Table 4. Major Players of Bias (Crossply) Tires
- Table 5. Global Specialty Tire Sales by Type (2019-2024) & (K Units)
- Table 6. Global Specialty Tire Sales Market Share by Type (2019-2024)
- Table 7. Global Specialty Tire Revenue by Type (2019-2024) & (\$ million)
- Table 8. Global Specialty Tire Revenue Market Share by Type (2019-2024)
- Table 9. Global Specialty Tire Sale Price by Type (2019-2024) & (USD/Unit)
- Table 10. Global Specialty Tire Sales by Application (2019-2024) & (K Units)
- Table 11. Global Specialty Tire Sales Market Share by Application (2019-2024)
- Table 12. Global Specialty Tire Revenue by Application (2019-2024)
- Table 13. Global Specialty Tire Revenue Market Share by Application (2019-2024)
- Table 14. Global Specialty Tire Sale Price by Application (2019-2024) & (USD/Unit)
- Table 15. Global Specialty Tire Sales by Company (2019-2024) & (K Units)
- Table 16. Global Specialty Tire Sales Market Share by Company (2019-2024)
- Table 17. Global Specialty Tire Revenue by Company (2019-2024) (\$ Millions)
- Table 18. Global Specialty Tire Revenue Market Share by Company (2019-2024)
- Table 19. Global Specialty Tire Sale Price by Company (2019-2024) & (USD/Unit)
- Table 20. Key Manufacturers Specialty Tire Producing Area Distribution and Sales Area
- Table 21. Players Specialty Tire Products Offered
- Table 22. Specialty Tire Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- Table 23. New Products and Potential Entrants
- Table 24. Mergers & Acquisitions, Expansion
- Table 25. Global Specialty Tire Sales by Geographic Region (2019-2024) & (K Units)
- Table 26. Global Specialty Tire Sales Market Share Geographic Region (2019-2024)
- Table 27. Global Specialty Tire Revenue by Geographic Region (2019-2024) & (\$ millions)
- Table 28. Global Specialty Tire Revenue Market Share by Geographic Region (2019-2024)
- Table 29. Global Specialty Tire Sales by Country/Region (2019-2024) & (K Units)
- Table 30. Global Specialty Tire Sales Market Share by Country/Region (2019-2024)
- Table 31. Global Specialty Tire Revenue by Country/Region (2019-2024) & (\$ millions)

Table 32. Global Specialty Tire Revenue Market Share by Country/Region (2019-2024)

Table 33. Americas Specialty Tire Sales by Country (2019-2024) & (K Units)

Table 34. Americas Specialty Tire Sales Market Share by Country (2019-2024)

Table 35. Americas Specialty Tire Revenue by Country (2019-2024) & (\$ Millions)

Table 36. Americas Specialty Tire Revenue Market Share by Country (2019-2024)

Table 37. Americas Specialty Tire Sales by Type (2019-2024) & (K Units)

Table 38. Americas Specialty Tire Sales by Application (2019-2024) & (K Units)

Table 39. APAC Specialty Tire Sales by Region (2019-2024) & (K Units)

Table 40. APAC Specialty Tire Sales Market Share by Region (2019-2024)

Table 41. APAC Specialty Tire Revenue by Region (2019-2024) & (\$ Millions)

Table 42. APAC Specialty Tire Revenue Market Share by Region (2019-2024)

Table 43. APAC Specialty Tire Sales by Type (2019-2024) & (K Units)

Table 44. APAC Specialty Tire Sales by Application (2019-2024) & (K Units)

Table 45. Europe Specialty Tire Sales by Country (2019-2024) & (K Units)

Table 46. Europe Specialty Tire Sales Market Share by Country (2019-2024)

Table 47. Europe Specialty Tire Revenue by Country (2019-2024) & (\$ Millions)

Table 48. Europe Specialty Tire Revenue Market Share by Country (2019-2024)

Table 49. Europe Specialty Tire Sales by Type (2019-2024) & (K Units)

Table 50. Europe Specialty Tire Sales by Application (2019-2024) & (K Units)

Table 51. Middle East & Africa Specialty Tire Sales by Country (2019-2024) & (K Units)

Table 52. Middle East & Africa Specialty Tire Sales Market Share by Country (2019-2024)

Table 53. Middle East & Africa Specialty Tire Revenue by Country (2019-2024) & (\$ Millions)

Table 54. Middle East & Africa Specialty Tire Revenue Market Share by Country (2019-2024)

Table 55. Middle East & Africa Specialty Tire Sales by Type (2019-2024) & (K Units)

Table 56. Middle East & Africa Specialty Tire Sales by Application (2019-2024) & (K Units)

Table 57. Key Market Drivers & Growth Opportunities of Specialty Tire

Table 58. Key Market Challenges & Risks of Specialty Tire

Table 59. Key Industry Trends of Specialty Tire

Table 60. Specialty Tire Raw Material

Table 61. Key Suppliers of Raw Materials

Table 62. Specialty Tire Distributors List

Table 63. Specialty Tire Customer List

Table 64. Global Specialty Tire Sales Forecast by Region (2025-2030) & (K Units)

Table 65. Global Specialty Tire Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 66. Americas Specialty Tire Sales Forecast by Country (2025-2030) & (K Units)

Table 67. Americas Specialty Tire Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 68. APAC Specialty Tire Sales Forecast by Region (2025-2030) & (K Units)

Table 69. APAC Specialty Tire Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 70. Europe Specialty Tire Sales Forecast by Country (2025-2030) & (K Units)

Table 71. Europe Specialty Tire Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 72. Middle East & Africa Specialty Tire Sales Forecast by Country (2025-2030) & (K Units)

Table 73. Middle East & Africa Specialty Tire Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 74. Global Specialty Tire Sales Forecast by Type (2025-2030) & (K Units)

Table 75. Global Specialty Tire Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 76. Global Specialty Tire Sales Forecast by Application (2025-2030) & (K Units)

Table 77. Global Specialty Tire Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 78. Michelin Basic Information, Specialty Tire Manufacturing Base, Sales Area and Its Competitors

Table 79. Michelin Specialty Tire Product Portfolios and Specifications

Table 80. Michelin Specialty Tire Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 81. Michelin Main Business

Table 82. Michelin Latest Developments

Table 83. Bridgestone Basic Information, Specialty Tire Manufacturing Base, Sales Area and Its Competitors

Table 84. Bridgestone Specialty Tire Product Portfolios and Specifications

Table 85. Bridgestone Specialty Tire Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 86. Bridgestone Main Business

Table 87. Bridgestone Latest Developments

Table 88. Goodyear Basic Information, Specialty Tire Manufacturing Base, Sales Area and Its Competitors

Table 89. Goodyear Specialty Tire Product Portfolios and Specifications

Table 90. Goodyear Specialty Tire Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 91. Goodyear Main Business

Table 92. Goodyear Latest Developments

Table 93. Titan Basic Information, Specialty Tire Manufacturing Base, Sales Area and Its Competitors

Table 94. Titan Specialty Tire Product Portfolios and Specifications

Table 95. Titan Specialty Tire Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 96. Titan Main Business

Table 97. Titan Latest Developments

Table 98. Pirelli Basic Information, Specialty Tire Manufacturing Base, Sales Area and Its Competitors

Table 99. Pirelli Specialty Tire Product Portfolios and Specifications

Table 100. Pirelli Specialty Tire Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 101. Pirelli Main Business

Table 102. Pirelli Latest Developments

Table 103. Continental Basic Information, Specialty Tire Manufacturing Base, Sales Area and Its Competitors

Table 104. Continental Specialty Tire Product Portfolios and Specifications

Table 105. Continental Specialty Tire Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 106. Continental Main Business

Table 107. Continental Latest Developments

Table 108. BKT Basic Information, Specialty Tire Manufacturing Base, Sales Area and Its Competitors

Table 109. BKT Specialty Tire Product Portfolios and Specifications

Table 110. BKT Specialty Tire Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 111. BKT Main Business

Table 112. BKT Latest Developments

Table 113. ATG Basic Information, Specialty Tire Manufacturing Base, Sales Area and Its Competitors

Table 114. ATG Specialty Tire Product Portfolios and Specifications

Table 115. ATG Specialty Tire Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 116. ATG Main Business

Table 117. ATG Latest Developments

Table 118. Yokohama Basic Information, Specialty Tire Manufacturing Base, Sales Area and Its Competitors

Table 119. Yokohama Specialty Tire Product Portfolios and Specifications

Table 120. Yokohama Specialty Tire Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 121. Yokohama Main Business

Table 122. Yokohama Latest Developments

Table 123. Trelleborg Basic Information, Specialty Tire Manufacturing Base, Sales Area and Its Competitors

Table 124. Trelleborg Specialty Tire Product Portfolios and Specifications

Table 125. Trelleborg Specialty Tire Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 126. Trelleborg Main Business

Table 127. Trelleborg Latest Developments

Table 128. Mitas Basic Information, Specialty Tire Manufacturing Base, Sales Area and Its Competitors

Table 129. Mitas Specialty Tire Product Portfolios and Specifications

Table 130. Mitas Specialty Tire Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 131. Mitas Main Business

Table 132. Mitas Latest Developments

Table 133. Chemchina Basic Information, Specialty Tire Manufacturing Base, Sales Area and Its Competitors

Table 134. Chemchina Specialty Tire Product Portfolios and Specifications

Table 135. Chemchina Specialty Tire Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 136. Chemchina Main Business

Table 137. Chemchina Latest Developments

Table 138. Triangle Basic Information, Specialty Tire Manufacturing Base, Sales Area and Its Competitors

Table 139. Triangle Specialty Tire Product Portfolios and Specifications

Table 140. Triangle Specialty Tire Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 141. Triangle Main Business

Table 142. Triangle Latest Developments

Table 143. Guizhou Tire Basic Information, Specialty Tire Manufacturing Base, Sales Area and Its Competitors

Table 144. Guizhou Tire Specialty Tire Product Portfolios and Specifications

Table 145. Guizhou Tire Specialty Tire Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 146. Guizhou Tire Main Business

Table 147. Guizhou Tire Latest Developments

Table 148. Xingyuan Basic Information, Specialty Tire Manufacturing Base, Sales Area and Its Competitors

Table 149. Xingyuan Specialty Tire Product Portfolios and Specifications

- Table 150. Xingyuan Specialty Tire Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 151. Xingyuan Main Business
- Table 152. Xingyuan Latest Developments
- Table 153. Giti Basic Information, Specialty Tire Manufacturing Base, Sales Area and Its Competitors
- Table 154. Giti Specialty Tire Product Portfolios and Specifications
- Table 155. Giti Specialty Tire Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 156. Giti Main Business
- Table 157. Giti Latest Developments
- Table 158. Xugong Basic Information, Specialty Tire Manufacturing Base, Sales Area and Its Competitors
- Table 159. Xugong Specialty Tire Product Portfolios and Specifications
- Table 160. Xugong Specialty Tire Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 161. Xugong Main Business
- Table 162. Xugong Latest Developments
- Table 163. Linglong Basic Information, Specialty Tire Manufacturing Base, Sales Area and Its Competitors
- Table 164. Linglong Specialty Tire Product Portfolios and Specifications
- Table 165. Linglong Specialty Tire Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 166. Linglong Main Business
- Table 167. Linglong Latest Developments
- Table 168. Zhongce Basic Information, Specialty Tire Manufacturing Base, Sales Area and Its Competitors
- Table 169. Zhongce Specialty Tire Product Portfolios and Specifications
- Table 170. Zhongce Specialty Tire Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 171. Zhongce Main Business
- Table 172. Zhongce Latest Developments
- Table 173. Sumitomo Basic Information, Specialty Tire Manufacturing Base, Sales Area and Its Competitors
- Table 174. Sumitomo Specialty Tire Product Portfolios and Specifications
- Table 175. Sumitomo Specialty Tire Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 176. Sumitomo Main Business
- Table 177. Sumitomo Latest Developments

Table 178. Cheng Shin Basic Information, Specialty Tire Manufacturing Base, Sales Area and Its Competitors

Table 179. Cheng Shin Specialty Tire Product Portfolios and Specifications

Table 180. Cheng Shin Specialty Tire Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 181. Cheng Shin Main Business

Table 182. Cheng Shin Latest Developments

Table 183. MRF Basic Information, Specialty Tire Manufacturing Base, Sales Area and Its Competitors

Table 184. MRF Specialty Tire Product Portfolios and Specifications

Table 185. MRF Specialty Tire Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 186. MRF Main Business

Table 187. MRF Latest Developments

Table 188. Kumho Basic Information, Specialty Tire Manufacturing Base, Sales Area and Its Competitors

Table 189. Kumho Specialty Tire Product Portfolios and Specifications

Table 190. Kumho Specialty Tire Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 191. Kumho Main Business

Table 192. Kumho Latest Developments

Table 193. Apollo Basic Information, Specialty Tire Manufacturing Base, Sales Area and Its Competitors

Table 194. Apollo Specialty Tire Product Portfolios and Specifications

Table 195. Apollo Specialty Tire Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 196. Apollo Main Business

Table 197. Apollo Latest Developments

Table 198. Nokian Basic Information, Specialty Tire Manufacturing Base, Sales Area and Its Competitors

Table 199. Nokian Specialty Tire Product Portfolios and Specifications

Table 200. Nokian Specialty Tire Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 201. Nokian Main Business

Table 202. Nokian Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Specialty Tire
- Figure 2. Specialty Tire Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Specialty Tire Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Specialty Tire Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Specialty Tire Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Radial Tires
- Figure 10. Product Picture of Bias (Crossply) Tires
- Figure 11. Global Specialty Tire Sales Market Share by Type in 2023
- Figure 12. Global Specialty Tire Revenue Market Share by Type (2019-2024)
- Figure 13. Specialty Tire Consumed in Agricultural Vehicles
- Figure 14. Global Specialty Tire Market: Agricultural Vehicles (2019-2024) & (K Units)
- Figure 15. Specialty Tire Consumed in Engineering Vehicles
- Figure 16. Global Specialty Tire Market: Engineering Vehicles (2019-2024) & (K Units)
- Figure 17. Specialty Tire Consumed in Others
- Figure 18. Global Specialty Tire Market: Others (2019-2024) & (K Units)
- Figure 19. Global Specialty Tire Sales Market Share by Application (2023)
- Figure 20. Global Specialty Tire Revenue Market Share by Application in 2023
- Figure 21. Specialty Tire Sales Market by Company in 2023 (K Units)
- Figure 22. Global Specialty Tire Sales Market Share by Company in 2023
- Figure 23. Specialty Tire Revenue Market by Company in 2023 (\$ Million)
- Figure 24. Global Specialty Tire Revenue Market Share by Company in 2023
- Figure 25. Global Specialty Tire Sales Market Share by Geographic Region (2019-2024)
- Figure 26. Global Specialty Tire Revenue Market Share by Geographic Region in 2023
- Figure 27. Americas Specialty Tire Sales 2019-2024 (K Units)
- Figure 28. Americas Specialty Tire Revenue 2019-2024 (\$ Millions)
- Figure 29. APAC Specialty Tire Sales 2019-2024 (K Units)
- Figure 30. APAC Specialty Tire Revenue 2019-2024 (\$ Millions)
- Figure 31. Europe Specialty Tire Sales 2019-2024 (K Units)
- Figure 32. Europe Specialty Tire Revenue 2019-2024 (\$ Millions)
- Figure 33. Middle East & Africa Specialty Tire Sales 2019-2024 (K Units)
- Figure 34. Middle East & Africa Specialty Tire Revenue 2019-2024 (\$ Millions)

- Figure 35. Americas Specialty Tire Sales Market Share by Country in 2023
- Figure 36. Americas Specialty Tire Revenue Market Share by Country in 2023
- Figure 37. Americas Specialty Tire Sales Market Share by Type (2019-2024)
- Figure 38. Americas Specialty Tire Sales Market Share by Application (2019-2024)
- Figure 39. United States Specialty Tire Revenue Growth 2019-2024 (\$ Millions)
- Figure 40. Canada Specialty Tire Revenue Growth 2019-2024 (\$ Millions)
- Figure 41. Mexico Specialty Tire Revenue Growth 2019-2024 (\$ Millions)
- Figure 42. Brazil Specialty Tire Revenue Growth 2019-2024 (\$ Millions)
- Figure 43. APAC Specialty Tire Sales Market Share by Region in 2023
- Figure 44. APAC Specialty Tire Revenue Market Share by Regions in 2023
- Figure 45. APAC Specialty Tire Sales Market Share by Type (2019-2024)
- Figure 46. APAC Specialty Tire Sales Market Share by Application (2019-2024)
- Figure 47. China Specialty Tire Revenue Growth 2019-2024 (\$ Millions)
- Figure 48. Japan Specialty Tire Revenue Growth 2019-2024 (\$ Millions)
- Figure 49. South Korea Specialty Tire Revenue Growth 2019-2024 (\$ Millions)
- Figure 50. Southeast Asia Specialty Tire Revenue Growth 2019-2024 (\$ Millions)
- Figure 51. India Specialty Tire Revenue Growth 2019-2024 (\$ Millions)
- Figure 52. Australia Specialty Tire Revenue Growth 2019-2024 (\$ Millions)
- Figure 53. China Taiwan Specialty Tire Revenue Growth 2019-2024 (\$ Millions)
- Figure 54. Europe Specialty Tire Sales Market Share by Country in 2023
- Figure 55. Europe Specialty Tire Revenue Market Share by Country in 2023
- Figure 56. Europe Specialty Tire Sales Market Share by Type (2019-2024)
- Figure 57. Europe Specialty Tire Sales Market Share by Application (2019-2024)
- Figure 58. Germany Specialty Tire Revenue Growth 2019-2024 (\$ Millions)
- Figure 59. France Specialty Tire Revenue Growth 2019-2024 (\$ Millions)
- Figure 60. UK Specialty Tire Revenue Growth 2019-2024 (\$ Millions)
- Figure 61. Italy Specialty Tire Revenue Growth 2019-2024 (\$ Millions)
- Figure 62. Russia Specialty Tire Revenue Growth 2019-2024 (\$ Millions)
- Figure 63. Middle East & Africa Specialty Tire Sales Market Share by Country in 2023
- Figure 64. Middle East & Africa Specialty Tire Revenue Market Share by Country in 2023
- Figure 65. Middle East & Africa Specialty Tire Sales Market Share by Type (2019-2024)
- Figure 66. Middle East & Africa Specialty Tire Sales Market Share by Application (2019-2024)
- Figure 67. Egypt Specialty Tire Revenue Growth 2019-2024 (\$ Millions)
- Figure 68. South Africa Specialty Tire Revenue Growth 2019-2024 (\$ Millions)
- Figure 69. Israel Specialty Tire Revenue Growth 2019-2024 (\$ Millions)
- Figure 70. Turkey Specialty Tire Revenue Growth 2019-2024 (\$ Millions)
- Figure 71. GCC Country Specialty Tire Revenue Growth 2019-2024 (\$ Millions)

Figure 72. Manufacturing Cost Structure Analysis of Specialty Tire in 2023

Figure 73. Manufacturing Process Analysis of Specialty Tire

Figure 74. Industry Chain Structure of Specialty Tire

Figure 75. Channels of Distribution

Figure 76. Global Specialty Tire Sales Market Forecast by Region (2025-2030)

Figure 77. Global Specialty Tire Revenue Market Share Forecast by Region (2025-2030)

Figure 78. Global Specialty Tire Sales Market Share Forecast by Type (2025-2030)

Figure 79. Global Specialty Tire Revenue Market Share Forecast by Type (2025-2030)

Figure 80. Global Specialty Tire Sales Market Share Forecast by Application (2025-2030)

Figure 81. Global Specialty Tire Revenue Market Share Forecast by Application (2025-2030)

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