

Global Special Steel Wire Rope Market Growth 2025-2031

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Abstracts

The global Special Steel Wire Rope market size is predicted to grow from US\$ 491 million in 2025 to US\$ 632 million in 2031; it is expected to grow at a CAGR of 4.3% from 2025 to 2031.

Special steel wire rope refers to special steel wire rope specially used in specific environment or field or important steel wire rope with high use requirements and complex use environment.

Standard ropes often do not meet the high requirements of many applications of wire ropes. Higher demands for rope lifetime, breaking strengths, rotational stability, flexibility, structural stability and spooling behavior can only be fulfilled by special wire ropes. It is for these reasons that many engineers and end users resort to special steel wire rope.

Government spending on the construction sector is enormous. There are many new government initiatives related to the construction sector, including initiatives to build new roads and bridges. The use of steel wire has grown with the construction of suspension bridges to improve infrastructure and connectivity. The roadway is supported by suspended steel cables and any load applied to the bridge causes stress on the steel cables. Because of their high tensile strength, flexibility, toughness under adverse conditions, and high resilience, these wires are used in suspension bridge cables. Steel wire is crucial for the production of viaducts, slabs, aqueducts, silos, suspensions, skyscrapers, river domes, railways, and nuclear reactors, as well as for the construction of railway sleepers and high-rise buildings. The demand for steel wire for these applications is likely to increase during the forecast period.

LP Information, Inc. (LPI) ' newest research report, the “Special Steel Wire Rope Industry Forecast” looks at past sales and reviews total world Special Steel Wire Rope sales in 2024, providing a comprehensive analysis by region and market sector of projected Special Steel Wire Rope sales for 2025 through 2031. With Special Steel Wire Rope sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Special Steel Wire Rope industry.

This Insight Report provides a comprehensive analysis of the global Special Steel Wire Rope landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Special Steel Wire Rope portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Special Steel Wire Rope market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Special Steel Wire Rope and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Special Steel Wire Rope.

This report presents a comprehensive overview, market shares, and growth opportunities of Special Steel Wire Rope market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Rotation Resistant

Non Rotation Resistant

Segmentation by Application:

Construction Machinery

Crane

Ships and Ports

Mining

Steel

Elevator

Traffic

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Drahtseilwerk Dietz

Kiswire Ltd

Pfeifer Seil-und Hebetechnik GmbH

Randers Reb

Special Steel Wire Ropes Ltd

Tokyo Rope Mfg

Verope

WireCo WorldGroup

Ningxia Xinri Hengli

Jiangsu Fasten

Guizhou Wire Rope CO.

Jiangsu Safety Wire Rope

Goldsun

Wuxi Tongyong Wire Cable

Jiangsu Langshan Wrie Rope

Juli Sling

Key Questions Addressed in this Report

What is the 10-year outlook for the global Special Steel Wire Rope market?

What factors are driving Special Steel Wire Rope market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Special Steel Wire Rope market opportunities vary by end market size?

How does Special Steel Wire Rope break out by Type, by Application?

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