

Global Spark Plugs for Aftermarket Market Growth 2024-2030

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Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Spark Plugs for Aftermarket market size was valued at US\$ 1132.8 million in 2023. With growing demand in downstream market, the Spark Plugs for Aftermarket is forecast to a readjusted size of US\$ 1636.4 million by 2030 with a CAGR of 5.4% during review period.

The research report highlights the growth potential of the global Spark Plugs for Aftermarket market. Spark Plugs for Aftermarket are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Spark Plugs for Aftermarket. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Spark Plugs for Aftermarket market.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest

automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022.

Key Features:

The report on Spark Plugs for Aftermarket market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Spark Plugs for Aftermarket market. It may include historical data, market segmentation by Type (e.g., Single Electrode, Double Electrodes), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Spark Plugs for Aftermarket market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Spark Plugs for Aftermarket market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Spark Plugs for Aftermarket industry. This include advancements in Spark Plugs for Aftermarket technology, Spark Plugs for Aftermarket new entrants, Spark Plugs for Aftermarket new investment, and other innovations that are shaping the future of Spark Plugs for Aftermarket.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Spark Plugs for Aftermarket market. It includes factors influencing customer ' purchasing decisions, preferences for Spark Plugs for Aftermarket product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Spark Plugs for Aftermarket market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Spark Plugs for Aftermarket market. The report also

evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Spark Plugs for Aftermarket market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Spark Plugs for Aftermarket industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Spark Plugs for Aftermarket market.

Market Segmentation:

Spark Plugs for Aftermarket market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Single Electrode

Double Electrodes

Segmentation by application

Passenger Cars

Commercial Vehicles

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

NGK

Denso

Bosch

Costex

Valeo

Magneti Marelli

Key Questions Addressed in this Report

What is the 10-year outlook for the global Spark Plugs for Aftermarket market?

What factors are driving Spark Plugs for Aftermarket market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Spark Plugs for Aftermarket market opportunities vary by end market size?

How does Spark Plugs for Aftermarket break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Spark Plugs for Aftermarket Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Spark Plugs for Aftermarket by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Spark Plugs for Aftermarket by Country/Region, 2019, 2023 & 2030
- 2.2 Spark Plugs for Aftermarket Segment by Type
 - 2.2.1 Single Electrode
 - 2.2.2 Double Electrodes
- 2.3 Spark Plugs for Aftermarket Sales by Type
 - 2.3.1 Global Spark Plugs for Aftermarket Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Spark Plugs for Aftermarket Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Spark Plugs for Aftermarket Sale Price by Type (2019-2024)
- 2.4 Spark Plugs for Aftermarket Segment by Application
 - 2.4.1 Passenger Cars
 - 2.4.2 Commercial Vehicles
- 2.5 Spark Plugs for Aftermarket Sales by Application
 - 2.5.1 Global Spark Plugs for Aftermarket Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Spark Plugs for Aftermarket Revenue and Market Share by Application (2019-2024)
 - 2.5.3 Global Spark Plugs for Aftermarket Sale Price by Application (2019-2024)

3 GLOBAL SPARK PLUGS FOR AFTERMARKET BY COMPANY

3.1 Global Spark Plugs for Aftermarket Breakdown Data by Company

3.1.1 Global Spark Plugs for Aftermarket Annual Sales by Company (2019-2024)

3.1.2 Global Spark Plugs for Aftermarket Sales Market Share by Company (2019-2024)

3.2 Global Spark Plugs for Aftermarket Annual Revenue by Company (2019-2024)

3.2.1 Global Spark Plugs for Aftermarket Revenue by Company (2019-2024)

3.2.2 Global Spark Plugs for Aftermarket Revenue Market Share by Company (2019-2024)

3.3 Global Spark Plugs for Aftermarket Sale Price by Company

3.4 Key Manufacturers Spark Plugs for Aftermarket Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Spark Plugs for Aftermarket Product Location Distribution

3.4.2 Players Spark Plugs for Aftermarket Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR SPARK PLUGS FOR AFTERMARKET BY GEOGRAPHIC REGION

4.1 World Historic Spark Plugs for Aftermarket Market Size by Geographic Region (2019-2024)

4.1.1 Global Spark Plugs for Aftermarket Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Spark Plugs for Aftermarket Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Spark Plugs for Aftermarket Market Size by Country/Region (2019-2024)

4.2.1 Global Spark Plugs for Aftermarket Annual Sales by Country/Region (2019-2024)

4.2.2 Global Spark Plugs for Aftermarket Annual Revenue by Country/Region (2019-2024)

4.3 Americas Spark Plugs for Aftermarket Sales Growth

4.4 APAC Spark Plugs for Aftermarket Sales Growth

4.5 Europe Spark Plugs for Aftermarket Sales Growth

4.6 Middle East & Africa Spark Plugs for Aftermarket Sales Growth

5 AMERICAS

5.1 Americas Spark Plugs for Aftermarket Sales by Country

5.1.1 Americas Spark Plugs for Aftermarket Sales by Country (2019-2024)

5.1.2 Americas Spark Plugs for Aftermarket Revenue by Country (2019-2024)

5.2 Americas Spark Plugs for Aftermarket Sales by Type

5.3 Americas Spark Plugs for Aftermarket Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Spark Plugs for Aftermarket Sales by Region

6.1.1 APAC Spark Plugs for Aftermarket Sales by Region (2019-2024)

6.1.2 APAC Spark Plugs for Aftermarket Revenue by Region (2019-2024)

6.2 APAC Spark Plugs for Aftermarket Sales by Type

6.3 APAC Spark Plugs for Aftermarket Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Spark Plugs for Aftermarket by Country

7.1.1 Europe Spark Plugs for Aftermarket Sales by Country (2019-2024)

7.1.2 Europe Spark Plugs for Aftermarket Revenue by Country (2019-2024)

7.2 Europe Spark Plugs for Aftermarket Sales by Type

7.3 Europe Spark Plugs for Aftermarket Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Spark Plugs for Aftermarket by Country

8.1.1 Middle East & Africa Spark Plugs for Aftermarket Sales by Country (2019-2024)

8.1.2 Middle East & Africa Spark Plugs for Aftermarket Revenue by Country (2019-2024)

8.2 Middle East & Africa Spark Plugs for Aftermarket Sales by Type

8.3 Middle East & Africa Spark Plugs for Aftermarket Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Spark Plugs for Aftermarket

10.3 Manufacturing Process Analysis of Spark Plugs for Aftermarket

10.4 Industry Chain Structure of Spark Plugs for Aftermarket

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Spark Plugs for Aftermarket Distributors

11.3 Spark Plugs for Aftermarket Customer

12 WORLD FORECAST REVIEW FOR SPARK PLUGS FOR AFTERMARKET BY GEOGRAPHIC REGION

- 12.1 Global Spark Plugs for Aftermarket Market Size Forecast by Region
 - 12.1.1 Global Spark Plugs for Aftermarket Forecast by Region (2025-2030)
 - 12.1.2 Global Spark Plugs for Aftermarket Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Spark Plugs for Aftermarket Forecast by Type
- 12.7 Global Spark Plugs for Aftermarket Forecast by Application

13 KEY PLAYERS ANALYSIS

- 13.1 NGK
 - 13.1.1 NGK Company Information
 - 13.1.2 NGK Spark Plugs for Aftermarket Product Portfolios and Specifications
 - 13.1.3 NGK Spark Plugs for Aftermarket Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.1.4 NGK Main Business Overview
 - 13.1.5 NGK Latest Developments
- 13.2 Denso
 - 13.2.1 Denso Company Information
 - 13.2.2 Denso Spark Plugs for Aftermarket Product Portfolios and Specifications
 - 13.2.3 Denso Spark Plugs for Aftermarket Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.2.4 Denso Main Business Overview
 - 13.2.5 Denso Latest Developments
- 13.3 Bosch
 - 13.3.1 Bosch Company Information
 - 13.3.2 Bosch Spark Plugs for Aftermarket Product Portfolios and Specifications
 - 13.3.3 Bosch Spark Plugs for Aftermarket Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.3.4 Bosch Main Business Overview
 - 13.3.5 Bosch Latest Developments
- 13.4 Costex
 - 13.4.1 Costex Company Information
 - 13.4.2 Costex Spark Plugs for Aftermarket Product Portfolios and Specifications
 - 13.4.3 Costex Spark Plugs for Aftermarket Sales, Revenue, Price and Gross Margin

(2019-2024)

13.4.4 Costex Main Business Overview

13.4.5 Costex Latest Developments

13.5 Valeo

13.5.1 Valeo Company Information

13.5.2 Valeo Spark Plugs for Aftermarket Product Portfolios and Specifications

13.5.3 Valeo Spark Plugs for Aftermarket Sales, Revenue, Price and Gross Margin

(2019-2024)

13.5.4 Valeo Main Business Overview

13.5.5 Valeo Latest Developments

13.6 Magneti Marelli

13.6.1 Magneti Marelli Company Information

13.6.2 Magneti Marelli Spark Plugs for Aftermarket Product Portfolios and Specifications

13.6.3 Magneti Marelli Spark Plugs for Aftermarket Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 Magneti Marelli Main Business Overview

13.6.5 Magneti Marelli Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Spark Plugs for Aftermarket Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Spark Plugs for Aftermarket Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Single Electrode

Table 4. Major Players of Double Electrodes

Table 5. Global Spark Plugs for Aftermarket Sales by Type (2019-2024) & (K Units)

Table 6. Global Spark Plugs for Aftermarket Sales Market Share by Type (2019-2024)

Table 7. Global Spark Plugs for Aftermarket Revenue by Type (2019-2024) & (\$ million)

Table 8. Global Spark Plugs for Aftermarket Revenue Market Share by Type (2019-2024)

Table 9. Global Spark Plugs for Aftermarket Sale Price by Type (2019-2024) & (US\$/Unit)

Table 10. Global Spark Plugs for Aftermarket Sales by Application (2019-2024) & (K Units)

Table 11. Global Spark Plugs for Aftermarket Sales Market Share by Application (2019-2024)

Table 12. Global Spark Plugs for Aftermarket Revenue by Application (2019-2024)

Table 13. Global Spark Plugs for Aftermarket Revenue Market Share by Application (2019-2024)

Table 14. Global Spark Plugs for Aftermarket Sale Price by Application (2019-2024) & (US\$/Unit)

Table 15. Global Spark Plugs for Aftermarket Sales by Company (2019-2024) & (K Units)

Table 16. Global Spark Plugs for Aftermarket Sales Market Share by Company (2019-2024)

Table 17. Global Spark Plugs for Aftermarket Revenue by Company (2019-2024) (\$ Millions)

Table 18. Global Spark Plugs for Aftermarket Revenue Market Share by Company (2019-2024)

Table 19. Global Spark Plugs for Aftermarket Sale Price by Company (2019-2024) & (US\$/Unit)

Table 20. Key Manufacturers Spark Plugs for Aftermarket Producing Area Distribution and Sales Area

Table 21. Players Spark Plugs for Aftermarket Products Offered

Table 22. Spark Plugs for Aftermarket Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 23. New Products and Potential Entrants

Table 24. Mergers & Acquisitions, Expansion

Table 25. Global Spark Plugs for Aftermarket Sales by Geographic Region (2019-2024) & (K Units)

Table 26. Global Spark Plugs for Aftermarket Sales Market Share Geographic Region (2019-2024)

Table 27. Global Spark Plugs for Aftermarket Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 28. Global Spark Plugs for Aftermarket Revenue Market Share by Geographic Region (2019-2024)

Table 29. Global Spark Plugs for Aftermarket Sales by Country/Region (2019-2024) & (K Units)

Table 30. Global Spark Plugs for Aftermarket Sales Market Share by Country/Region (2019-2024)

Table 31. Global Spark Plugs for Aftermarket Revenue by Country/Region (2019-2024) & (\$ millions)

Table 32. Global Spark Plugs for Aftermarket Revenue Market Share by Country/Region (2019-2024)

Table 33. Americas Spark Plugs for Aftermarket Sales by Country (2019-2024) & (K Units)

Table 34. Americas Spark Plugs for Aftermarket Sales Market Share by Country (2019-2024)

Table 35. Americas Spark Plugs for Aftermarket Revenue by Country (2019-2024) & (\$ Millions)

Table 36. Americas Spark Plugs for Aftermarket Revenue Market Share by Country (2019-2024)

Table 37. Americas Spark Plugs for Aftermarket Sales by Type (2019-2024) & (K Units)

Table 38. Americas Spark Plugs for Aftermarket Sales by Application (2019-2024) & (K Units)

Table 39. APAC Spark Plugs for Aftermarket Sales by Region (2019-2024) & (K Units)

Table 40. APAC Spark Plugs for Aftermarket Sales Market Share by Region (2019-2024)

Table 41. APAC Spark Plugs for Aftermarket Revenue by Region (2019-2024) & (\$ Millions)

Table 42. APAC Spark Plugs for Aftermarket Revenue Market Share by Region (2019-2024)

Table 43. APAC Spark Plugs for Aftermarket Sales by Type (2019-2024) & (K Units)

Table 44. APAC Spark Plugs for Aftermarket Sales by Application (2019-2024) & (K Units)

Table 45. Europe Spark Plugs for Aftermarket Sales by Country (2019-2024) & (K Units)

Table 46. Europe Spark Plugs for Aftermarket Sales Market Share by Country (2019-2024)

Table 47. Europe Spark Plugs for Aftermarket Revenue by Country (2019-2024) & (\$ Millions)

Table 48. Europe Spark Plugs for Aftermarket Revenue Market Share by Country (2019-2024)

Table 49. Europe Spark Plugs for Aftermarket Sales by Type (2019-2024) & (K Units)

Table 50. Europe Spark Plugs for Aftermarket Sales by Application (2019-2024) & (K Units)

Table 51. Middle East & Africa Spark Plugs for Aftermarket Sales by Country (2019-2024) & (K Units)

Table 52. Middle East & Africa Spark Plugs for Aftermarket Sales Market Share by Country (2019-2024)

Table 53. Middle East & Africa Spark Plugs for Aftermarket Revenue by Country (2019-2024) & (\$ Millions)

Table 54. Middle East & Africa Spark Plugs for Aftermarket Revenue Market Share by Country (2019-2024)

Table 55. Middle East & Africa Spark Plugs for Aftermarket Sales by Type (2019-2024) & (K Units)

Table 56. Middle East & Africa Spark Plugs for Aftermarket Sales by Application (2019-2024) & (K Units)

Table 57. Key Market Drivers & Growth Opportunities of Spark Plugs for Aftermarket

Table 58. Key Market Challenges & Risks of Spark Plugs for Aftermarket

Table 59. Key Industry Trends of Spark Plugs for Aftermarket

Table 60. Spark Plugs for Aftermarket Raw Material

Table 61. Key Suppliers of Raw Materials

Table 62. Spark Plugs for Aftermarket Distributors List

Table 63. Spark Plugs for Aftermarket Customer List

Table 64. Global Spark Plugs for Aftermarket Sales Forecast by Region (2025-2030) & (K Units)

Table 65. Global Spark Plugs for Aftermarket Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 66. Americas Spark Plugs for Aftermarket Sales Forecast by Country (2025-2030) & (K Units)

Table 67. Americas Spark Plugs for Aftermarket Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 68. APAC Spark Plugs for Aftermarket Sales Forecast by Region (2025-2030) & (K Units)

Table 69. APAC Spark Plugs for Aftermarket Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 70. Europe Spark Plugs for Aftermarket Sales Forecast by Country (2025-2030) & (K Units)

Table 71. Europe Spark Plugs for Aftermarket Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 72. Middle East & Africa Spark Plugs for Aftermarket Sales Forecast by Country (2025-2030) & (K Units)

Table 73. Middle East & Africa Spark Plugs for Aftermarket Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 74. Global Spark Plugs for Aftermarket Sales Forecast by Type (2025-2030) & (K Units)

Table 75. Global Spark Plugs for Aftermarket Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 76. Global Spark Plugs for Aftermarket Sales Forecast by Application (2025-2030) & (K Units)

Table 77. Global Spark Plugs for Aftermarket Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 78. NGK Basic Information, Spark Plugs for Aftermarket Manufacturing Base, Sales Area and Its Competitors

Table 79. NGK Spark Plugs for Aftermarket Product Portfolios and Specifications

Table 80. NGK Spark Plugs for Aftermarket Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 81. NGK Main Business

Table 82. NGK Latest Developments

Table 83. Denso Basic Information, Spark Plugs for Aftermarket Manufacturing Base, Sales Area and Its Competitors

Table 84. Denso Spark Plugs for Aftermarket Product Portfolios and Specifications

Table 85. Denso Spark Plugs for Aftermarket Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 86. Denso Main Business

Table 87. Denso Latest Developments

Table 88. Bosch Basic Information, Spark Plugs for Aftermarket Manufacturing Base, Sales Area and Its Competitors

Table 89. Bosch Spark Plugs for Aftermarket Product Portfolios and Specifications

Table 90. Bosch Spark Plugs for Aftermarket Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 91. Bosch Main Business

Table 92. Bosch Latest Developments

Table 93. Costex Basic Information, Spark Plugs for Aftermarket Manufacturing Base, Sales Area and Its Competitors

Table 94. Costex Spark Plugs for Aftermarket Product Portfolios and Specifications

Table 95. Costex Spark Plugs for Aftermarket Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 96. Costex Main Business

Table 97. Costex Latest Developments

Table 98. Valeo Basic Information, Spark Plugs for Aftermarket Manufacturing Base, Sales Area and Its Competitors

Table 99. Valeo Spark Plugs for Aftermarket Product Portfolios and Specifications

Table 100. Valeo Spark Plugs for Aftermarket Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 101. Valeo Main Business

Table 102. Valeo Latest Developments

Table 103. Magneti Marelli Basic Information, Spark Plugs for Aftermarket Manufacturing Base, Sales Area and Its Competitors

Table 104. Magneti Marelli Spark Plugs for Aftermarket Product Portfolios and Specifications

Table 105. Magneti Marelli Spark Plugs for Aftermarket Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 106. Magneti Marelli Main Business

Table 107. Magneti Marelli Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Spark Plugs for Aftermarket
- Figure 2. Spark Plugs for Aftermarket Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Spark Plugs for Aftermarket Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Spark Plugs for Aftermarket Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Spark Plugs for Aftermarket Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Single Electrode
- Figure 10. Product Picture of Double Electrodes
- Figure 11. Global Spark Plugs for Aftermarket Sales Market Share by Type in 2023
- Figure 12. Global Spark Plugs for Aftermarket Revenue Market Share by Type (2019-2024)
- Figure 13. Spark Plugs for Aftermarket Consumed in Passenger Cars
- Figure 14. Global Spark Plugs for Aftermarket Market: Passenger Cars (2019-2024) & (K Units)
- Figure 15. Spark Plugs for Aftermarket Consumed in Commercial Vehicles
- Figure 16. Global Spark Plugs for Aftermarket Market: Commercial Vehicles (2019-2024) & (K Units)
- Figure 17. Global Spark Plugs for Aftermarket Sales Market Share by Application (2023)
- Figure 18. Global Spark Plugs for Aftermarket Revenue Market Share by Application in 2023
- Figure 19. Spark Plugs for Aftermarket Sales Market by Company in 2023 (K Units)
- Figure 20. Global Spark Plugs for Aftermarket Sales Market Share by Company in 2023
- Figure 21. Spark Plugs for Aftermarket Revenue Market by Company in 2023 (\$ Million)
- Figure 22. Global Spark Plugs for Aftermarket Revenue Market Share by Company in 2023
- Figure 23. Global Spark Plugs for Aftermarket Sales Market Share by Geographic Region (2019-2024)
- Figure 24. Global Spark Plugs for Aftermarket Revenue Market Share by Geographic Region in 2023
- Figure 25. Americas Spark Plugs for Aftermarket Sales 2019-2024 (K Units)
- Figure 26. Americas Spark Plugs for Aftermarket Revenue 2019-2024 (\$ Millions)

- Figure 27. APAC Spark Plugs for Aftermarket Sales 2019-2024 (K Units)
- Figure 28. APAC Spark Plugs for Aftermarket Revenue 2019-2024 (\$ Millions)
- Figure 29. Europe Spark Plugs for Aftermarket Sales 2019-2024 (K Units)
- Figure 30. Europe Spark Plugs for Aftermarket Revenue 2019-2024 (\$ Millions)
- Figure 31. Middle East & Africa Spark Plugs for Aftermarket Sales 2019-2024 (K Units)
- Figure 32. Middle East & Africa Spark Plugs for Aftermarket Revenue 2019-2024 (\$ Millions)
- Figure 33. Americas Spark Plugs for Aftermarket Sales Market Share by Country in 2023
- Figure 34. Americas Spark Plugs for Aftermarket Revenue Market Share by Country in 2023
- Figure 35. Americas Spark Plugs for Aftermarket Sales Market Share by Type (2019-2024)
- Figure 36. Americas Spark Plugs for Aftermarket Sales Market Share by Application (2019-2024)
- Figure 37. United States Spark Plugs for Aftermarket Revenue Growth 2019-2024 (\$ Millions)
- Figure 38. Canada Spark Plugs for Aftermarket Revenue Growth 2019-2024 (\$ Millions)
- Figure 39. Mexico Spark Plugs for Aftermarket Revenue Growth 2019-2024 (\$ Millions)
- Figure 40. Brazil Spark Plugs for Aftermarket Revenue Growth 2019-2024 (\$ Millions)
- Figure 41. APAC Spark Plugs for Aftermarket Sales Market Share by Region in 2023
- Figure 42. APAC Spark Plugs for Aftermarket Revenue Market Share by Regions in 2023
- Figure 43. APAC Spark Plugs for Aftermarket Sales Market Share by Type (2019-2024)
- Figure 44. APAC Spark Plugs for Aftermarket Sales Market Share by Application (2019-2024)
- Figure 45. China Spark Plugs for Aftermarket Revenue Growth 2019-2024 (\$ Millions)
- Figure 46. Japan Spark Plugs for Aftermarket Revenue Growth 2019-2024 (\$ Millions)
- Figure 47. South Korea Spark Plugs for Aftermarket Revenue Growth 2019-2024 (\$ Millions)
- Figure 48. Southeast Asia Spark Plugs for Aftermarket Revenue Growth 2019-2024 (\$ Millions)
- Figure 49. India Spark Plugs for Aftermarket Revenue Growth 2019-2024 (\$ Millions)
- Figure 50. Australia Spark Plugs for Aftermarket Revenue Growth 2019-2024 (\$ Millions)
- Figure 51. China Taiwan Spark Plugs for Aftermarket Revenue Growth 2019-2024 (\$ Millions)
- Figure 52. Europe Spark Plugs for Aftermarket Sales Market Share by Country in 2023
- Figure 53. Europe Spark Plugs for Aftermarket Revenue Market Share by Country in

2023

Figure 54. Europe Spark Plugs for Aftermarket Sales Market Share by Type (2019-2024)

Figure 55. Europe Spark Plugs for Aftermarket Sales Market Share by Application (2019-2024)

Figure 56. Germany Spark Plugs for Aftermarket Revenue Growth 2019-2024 (\$ Millions)

Figure 57. France Spark Plugs for Aftermarket Revenue Growth 2019-2024 (\$ Millions)

Figure 58. UK Spark Plugs for Aftermarket Revenue Growth 2019-2024 (\$ Millions)

Figure 59. Italy Spark Plugs for Aftermarket Revenue Growth 2019-2024 (\$ Millions)

Figure 60. Russia Spark Plugs for Aftermarket Revenue Growth 2019-2024 (\$ Millions)

Figure 61. Middle East & Africa Spark Plugs for Aftermarket Sales Market Share by Country in 2023

Figure 62. Middle East & Africa Spark Plugs for Aftermarket Revenue Market Share by Country in 2023

Figure 63. Middle East & Africa Spark Plugs for Aftermarket Sales Market Share by Type (2019-2024)

Figure 64. Middle East & Africa Spark Plugs for Aftermarket Sales Market Share by Application (2019-2024)

Figure 65. Egypt Spark Plugs for Aftermarket Revenue Growth 2019-2024 (\$ Millions)

Figure 66. South Africa Spark Plugs for Aftermarket Revenue Growth 2019-2024 (\$ Millions)

Figure 67. Israel Spark Plugs for Aftermarket Revenue Growth 2019-2024 (\$ Millions)

Figure 68. Turkey Spark Plugs for Aftermarket Revenue Growth 2019-2024 (\$ Millions)

Figure 69. GCC Country Spark Plugs for Aftermarket Revenue Growth 2019-2024 (\$ Millions)

Figure 70. Manufacturing Cost Structure Analysis of Spark Plugs for Aftermarket in 2023

Figure 71. Manufacturing Process Analysis of Spark Plugs for Aftermarket

Figure 72. Industry Chain Structure of Spark Plugs for Aftermarket

Figure 73. Channels of Distribution

Figure 74. Global Spark Plugs for Aftermarket Sales Market Forecast by Region (2025-2030)

Figure 75. Global Spark Plugs for Aftermarket Revenue Market Share Forecast by Region (2025-2030)

Figure 76. Global Spark Plugs for Aftermarket Sales Market Share Forecast by Type (2025-2030)

Figure 77. Global Spark Plugs for Aftermarket Revenue Market Share Forecast by Type (2025-2030)

Figure 78. Global Spark Plugs for Aftermarket Sales Market Share Forecast by Application (2025-2030)

Figure 79. Global Spark Plugs for Aftermarket Revenue Market Share Forecast by Application (2025-2030)

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