

Global Spacecraft Electric Propulsion Market Growth 2026-2032

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Abstracts

The global Spacecraft Electric Propulsion market size is predicted to grow from US\$ 5512 million in 2025 to US\$ 16540 million in 2032; it is expected to grow at a CAGR of 17.3% from 2026 to 2032.

Spacecraft electric propulsion (or just electric propulsion) is a type of spacecraft propulsion technique that uses electrostatic or electromagnetic fields to accelerate mass to high speed and thus generate thrust to modify the velocity of a spacecraft in orbit. The propulsion system is controlled by power electronics.

United States market for Spacecraft Electric Propulsion is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Spacecraft Electric Propulsion is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Spacecraft Electric Propulsion is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Spacecraft Electric Propulsion players cover Safran, Northrop Grumman, Aerojet Rocketdyne, ArianeGroup, IHI Corporation, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "Spacecraft Electric Propulsion Industry Forecast" looks at past sales and reviews total world Spacecraft Electric Propulsion sales in 2025, providing a comprehensive analysis by region and market sector of projected Spacecraft Electric Propulsion sales for 2026 through 2032. With

Spacecraft Electric Propulsion sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Spacecraft Electric Propulsion industry.

This Insight Report provides a comprehensive analysis of the global Spacecraft Electric Propulsion landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Spacecraft Electric Propulsion portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Spacecraft Electric Propulsion market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Spacecraft Electric Propulsion and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Spacecraft Electric Propulsion.

This report presents a comprehensive overview, market shares, and growth opportunities of Spacecraft Electric Propulsion market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Electrothermal

Electrostatic

Electromagnetic

Segmentation by Application:

Satellite Operators and Owners

Space Launch Service Providers

National Space Agencies

Departments of Defense

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Safran

Northrop Grumman

Aerojet Rocketdyne

ArianeGroup

IHI Corporation

CASC

OHB System

SpaceX

Thales

Roscosmos

Lockheed Martin

Rafael

Busek

Avio

Key Questions Addressed in this Report

What is the 10-year outlook for the global Spacecraft Electric Propulsion market?

What factors are driving Spacecraft Electric Propulsion market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Spacecraft Electric Propulsion market opportunities vary by end market size?

How does Spacecraft Electric Propulsion break out by Type, by Application?

The report requires updating with new data and is sent in 48 hours after order is placed.

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