

# Global Space Tourism Market Growth (Status and Outlook) 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Space Tourism market size was valued at US\$ 1007.3 million in 2023. With growing demand in downstream market, the Space Tourism is forecast to a readjusted size of US\$ 3006.8 million by 2030 with a CAGR of 16.9% during review period.

The research report highlights the growth potential of the global Space Tourism market. Space Tourism are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Space Tourism. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Space Tourism market.

Space tourism is space travel for recreational, leisure or business purposes. To date only orbital space tourism has taken place provided by the Russian Space Agency, although work continues developing sub-orbital space tourism vehicles by Blue Origin and Virgin Galactic. In addition, SpaceX announced in 2017 that they are planning on sending two space tourists on a lunar free return trajectory in 2018 aboard their Dragon V2 spacecraft launched by the Falcon Heavy rocket.

Major Space tourism companies include Space Adventures, Boeing, Blue Origin, Virgin Galactic and SpaceX, with the top three accounting for about 50% of the total market.

North America is the leading market with a market share of more than 40%, followed by

Asia Pacific with about 30%.

#### Key Features:

The report on Space Tourism market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Space Tourism market. It may include historical data, market segmentation by Price (e.g., Below \$1 m per Seat, Above \$1 m per Seat), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Space Tourism market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Space Tourism market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Space Tourism industry. This include advancements in Space Tourism technology, Space Tourism new entrants, Space Tourism new investment, and other innovations that are shaping the future of Space Tourism.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Space Tourism market. It includes factors influencing customer ' purchasing decisions, preferences for Space Tourism product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Space Tourism market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Space Tourism market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Space Tourism market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Space Tourism industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Space Tourism market.

**Market Segmentation:**

Space Tourism market is split by Price and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Price, and by Application in terms of value.

**Segmentation by price**

Below \$1 m per Seat

Above \$1 m per Seat

**Segmentation by application**

Stratospheric

Suborbital

Orbital

Others

This report also splits the market by region:

## Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Blue Origin

SpaceX

Virgin Galactic

Boeing

Space Adventures

Axiom Space, Inc.

Space Perspective

Bigelow Aerospace

World View

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Space Tourism Market Size 2019-2030
  - 2.1.2 Space Tourism Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Space Tourism Segment by Price
  - 2.2.1 Below \$1 m per Seat
  - 2.2.2 Above \$1 m per Seat
- 2.3 Space Tourism Market Size by Price
  - 2.3.1 Space Tourism Market Size CAGR by Price (2019 VS 2023 VS 2030)
  - 2.3.2 Global Space Tourism Market Size Market Share by Price (2019-2024)
- 2.4 Space Tourism Segment by Application
  - 2.4.1 Stratospheric
  - 2.4.2 Suborbital
  - 2.4.3 Orbital
  - 2.4.4 Others
- 2.5 Space Tourism Market Size by Application
  - 2.5.1 Space Tourism Market Size CAGR by Application (2019 VS 2023 VS 2030)
  - 2.5.2 Global Space Tourism Market Size Market Share by Application (2019-2024)

### 3 SPACE TOURISM MARKET SIZE BY PLAYER

- 3.1 Space Tourism Market Size Market Share by Players
  - 3.1.1 Global Space Tourism Revenue by Players (2019-2024)
  - 3.1.2 Global Space Tourism Revenue Market Share by Players (2019-2024)
- 3.2 Global Space Tourism Key Players Head office and Products Offered

### 3.3 Market Concentration Rate Analysis

#### 3.3.1 Competition Landscape Analysis

#### 3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

### 3.4 New Products and Potential Entrants

### 3.5 Mergers & Acquisitions, Expansion

## 4 SPACE TOURISM BY REGIONS

### 4.1 Space Tourism Market Size by Regions (2019-2024)

### 4.2 Americas Space Tourism Market Size Growth (2019-2024)

### 4.3 APAC Space Tourism Market Size Growth (2019-2024)

### 4.4 Europe Space Tourism Market Size Growth (2019-2024)

### 4.5 Middle East & Africa Space Tourism Market Size Growth (2019-2024)

## 5 AMERICAS

### 5.1 Americas Space Tourism Market Size by Country (2019-2024)

### 5.2 Americas Space Tourism Market Size by Price (2019-2024)

### 5.3 Americas Space Tourism Market Size by Application (2019-2024)

### 5.4 United States

### 5.5 Canada

### 5.6 Mexico

### 5.7 Brazil

## 6 APAC

### 6.1 APAC Space Tourism Market Size by Region (2019-2024)

### 6.2 APAC Space Tourism Market Size by Price (2019-2024)

### 6.3 APAC Space Tourism Market Size by Application (2019-2024)

### 6.4 China

### 6.5 Japan

### 6.6 Korea

### 6.7 Southeast Asia

### 6.8 India

### 6.9 Australia

## 7 EUROPE

### 7.1 Europe Space Tourism by Country (2019-2024)

- 7.2 Europe Space Tourism Market Size by Price (2019-2024)
- 7.3 Europe Space Tourism Market Size by Application (2019-2024)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

## **8 MIDDLE EAST & AFRICA**

- 8.1 Middle East & Africa Space Tourism by Region (2019-2024)
- 8.2 Middle East & Africa Space Tourism Market Size by Price (2019-2024)
- 8.3 Middle East & Africa Space Tourism Market Size by Application (2019-2024)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

## **10 GLOBAL SPACE TOURISM MARKET FORECAST**

- 10.1 Global Space Tourism Forecast by Regions (2025-2030)
  - 10.1.1 Global Space Tourism Forecast by Regions (2025-2030)
  - 10.1.2 Americas Space Tourism Forecast
  - 10.1.3 APAC Space Tourism Forecast
  - 10.1.4 Europe Space Tourism Forecast
  - 10.1.5 Middle East & Africa Space Tourism Forecast
- 10.2 Americas Space Tourism Forecast by Country (2025-2030)
  - 10.2.1 United States Space Tourism Market Forecast
  - 10.2.2 Canada Space Tourism Market Forecast
  - 10.2.3 Mexico Space Tourism Market Forecast
  - 10.2.4 Brazil Space Tourism Market Forecast
- 10.3 APAC Space Tourism Forecast by Region (2025-2030)



- 10.3.1 China Space Tourism Market Forecast
- 10.3.2 Japan Space Tourism Market Forecast
- 10.3.3 Korea Space Tourism Market Forecast
- 10.3.4 Southeast Asia Space Tourism Market Forecast
- 10.3.5 India Space Tourism Market Forecast
- 10.3.6 Australia Space Tourism Market Forecast
- 10.4 Europe Space Tourism Forecast by Country (2025-2030)
  - 10.4.1 Germany Space Tourism Market Forecast
  - 10.4.2 France Space Tourism Market Forecast
  - 10.4.3 UK Space Tourism Market Forecast
  - 10.4.4 Italy Space Tourism Market Forecast
  - 10.4.5 Russia Space Tourism Market Forecast
- 10.5 Middle East & Africa Space Tourism Forecast by Region (2025-2030)
  - 10.5.1 Egypt Space Tourism Market Forecast
  - 10.5.2 South Africa Space Tourism Market Forecast
  - 10.5.3 Israel Space Tourism Market Forecast
  - 10.5.4 Turkey Space Tourism Market Forecast
  - 10.5.5 GCC Countries Space Tourism Market Forecast
- 10.6 Global Space Tourism Forecast by Price (2025-2030)
- 10.7 Global Space Tourism Forecast by Application (2025-2030)

## **11 KEY PLAYERS ANALYSIS**

- 11.1 Blue Origin
  - 11.1.1 Blue Origin Company Information
  - 11.1.2 Blue Origin Space Tourism Product Offered
  - 11.1.3 Blue Origin Space Tourism Revenue, Gross Margin and Market Share (2019-2024)
  - 11.1.4 Blue Origin Main Business Overview
  - 11.1.5 Blue Origin Latest Developments
- 11.2 SpaceX
  - 11.2.1 SpaceX Company Information
  - 11.2.2 SpaceX Space Tourism Product Offered
  - 11.2.3 SpaceX Space Tourism Revenue, Gross Margin and Market Share (2019-2024)
  - 11.2.4 SpaceX Main Business Overview
  - 11.2.5 SpaceX Latest Developments
- 11.3 Virgin Galactic
  - 11.3.1 Virgin Galactic Company Information
  - 11.3.2 Virgin Galactic Space Tourism Product Offered

11.3.3 Virgin Galactic Space Tourism Revenue, Gross Margin and Market Share (2019-2024)

11.3.4 Virgin Galactic Main Business Overview

11.3.5 Virgin Galactic Latest Developments

11.4 Boeing

11.4.1 Boeing Company Information

11.4.2 Boeing Space Tourism Product Offered

11.4.3 Boeing Space Tourism Revenue, Gross Margin and Market Share (2019-2024)

11.4.4 Boeing Main Business Overview

11.4.5 Boeing Latest Developments

11.5 Space Adventures

11.5.1 Space Adventures Company Information

11.5.2 Space Adventures Space Tourism Product Offered

11.5.3 Space Adventures Space Tourism Revenue, Gross Margin and Market Share (2019-2024)

11.5.4 Space Adventures Main Business Overview

11.5.5 Space Adventures Latest Developments

11.6 Axiom Space, Inc.

11.6.1 Axiom Space, Inc. Company Information

11.6.2 Axiom Space, Inc. Space Tourism Product Offered

11.6.3 Axiom Space, Inc. Space Tourism Revenue, Gross Margin and Market Share (2019-2024)

11.6.4 Axiom Space, Inc. Main Business Overview

11.6.5 Axiom Space, Inc. Latest Developments

11.7 Space Perspective

11.7.1 Space Perspective Company Information

11.7.2 Space Perspective Space Tourism Product Offered

11.7.3 Space Perspective Space Tourism Revenue, Gross Margin and Market Share (2019-2024)

11.7.4 Space Perspective Main Business Overview

11.7.5 Space Perspective Latest Developments

11.8 Bigelow Aerospace

11.8.1 Bigelow Aerospace Company Information

11.8.2 Bigelow Aerospace Space Tourism Product Offered

11.8.3 Bigelow Aerospace Space Tourism Revenue, Gross Margin and Market Share (2019-2024)

11.8.4 Bigelow Aerospace Main Business Overview

11.8.5 Bigelow Aerospace Latest Developments

11.9 World View

- 11.9.1 World View Company Information
- 11.9.2 World View Space Tourism Product Offered
- 11.9.3 World View Space Tourism Revenue, Gross Margin and Market Share  
(2019-2024)
- 11.9.4 World View Main Business Overview
- 11.9.5 World View Latest Developments

## **12 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

- Table 1. Space Tourism Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 2. Major Players of Below \$1 m per Seat
- Table 3. Major Players of Above \$1 m per Seat
- Table 4. Space Tourism Market Size CAGR by Price (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 5. Global Space Tourism Market Size by Price (2019-2024) & (\$ Millions)
- Table 6. Global Space Tourism Market Size Market Share by Price (2019-2024)
- Table 7. Space Tourism Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 8. Global Space Tourism Market Size by Application (2019-2024) & (\$ Millions)
- Table 9. Global Space Tourism Market Size Market Share by Application (2019-2024)
- Table 10. Global Space Tourism Revenue by Players (2019-2024) & (\$ Millions)
- Table 11. Global Space Tourism Revenue Market Share by Player (2019-2024)
- Table 12. Space Tourism Key Players Head office and Products Offered
- Table 13. Space Tourism Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
- Table 14. New Products and Potential Entrants
- Table 15. Mergers & Acquisitions, Expansion
- Table 16. Global Space Tourism Market Size by Regions 2019-2024 & (\$ Millions)
- Table 17. Global Space Tourism Market Size Market Share by Regions (2019-2024)
- Table 18. Global Space Tourism Revenue by Country/Region (2019-2024) & (\$ millions)
- Table 19. Global Space Tourism Revenue Market Share by Country/Region (2019-2024)
- Table 20. Americas Space Tourism Market Size by Country (2019-2024) & (\$ Millions)
- Table 21. Americas Space Tourism Market Size Market Share by Country (2019-2024)
- Table 22. Americas Space Tourism Market Size by Price (2019-2024) & (\$ Millions)
- Table 23. Americas Space Tourism Market Size Market Share by Price (2019-2024)
- Table 24. Americas Space Tourism Market Size by Application (2019-2024) & (\$ Millions)
- Table 25. Americas Space Tourism Market Size Market Share by Application (2019-2024)
- Table 26. APAC Space Tourism Market Size by Region (2019-2024) & (\$ Millions)
- Table 27. APAC Space Tourism Market Size Market Share by Region (2019-2024)
- Table 28. APAC Space Tourism Market Size by Price (2019-2024) & (\$ Millions)
- Table 29. APAC Space Tourism Market Size Market Share by Price (2019-2024)

- Table 30. APAC Space Tourism Market Size by Application (2019-2024) & (\$ Millions)
- Table 31. APAC Space Tourism Market Size Market Share by Application (2019-2024)
- Table 32. Europe Space Tourism Market Size by Country (2019-2024) & (\$ Millions)
- Table 33. Europe Space Tourism Market Size Market Share by Country (2019-2024)
- Table 34. Europe Space Tourism Market Size by Price (2019-2024) & (\$ Millions)
- Table 35. Europe Space Tourism Market Size Market Share by Price (2019-2024)
- Table 36. Europe Space Tourism Market Size by Application (2019-2024) & (\$ Millions)
- Table 37. Europe Space Tourism Market Size Market Share by Application (2019-2024)
- Table 38. Middle East & Africa Space Tourism Market Size by Region (2019-2024) & (\$ Millions)
- Table 39. Middle East & Africa Space Tourism Market Size Market Share by Region (2019-2024)
- Table 40. Middle East & Africa Space Tourism Market Size by Price (2019-2024) & (\$ Millions)
- Table 41. Middle East & Africa Space Tourism Market Size Market Share by Price (2019-2024)
- Table 42. Middle East & Africa Space Tourism Market Size by Application (2019-2024) & (\$ Millions)
- Table 43. Middle East & Africa Space Tourism Market Size Market Share by Application (2019-2024)
- Table 44. Key Market Drivers & Growth Opportunities of Space Tourism
- Table 45. Key Market Challenges & Risks of Space Tourism
- Table 46. Key Industry Trends of Space Tourism
- Table 47. Global Space Tourism Market Size Forecast by Regions (2025-2030) & (\$ Millions)
- Table 48. Global Space Tourism Market Size Market Share Forecast by Regions (2025-2030)
- Table 49. Global Space Tourism Market Size Forecast by Price (2025-2030) & (\$ Millions)
- Table 50. Global Space Tourism Market Size Forecast by Application (2025-2030) & (\$ Millions)
- Table 51. Blue Origin Details, Company Type, Space Tourism Area Served and Its Competitors
- Table 52. Blue Origin Space Tourism Product Offered
- Table 53. Blue Origin Space Tourism Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 54. Blue Origin Main Business
- Table 55. Blue Origin Latest Developments
- Table 56. SpaceX Details, Company Type, Space Tourism Area Served and Its

## Competitors

Table 57. SpaceX Space Tourism Product Offered

Table 58. SpaceX Main Business

Table 59. SpaceX Space Tourism Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 60. SpaceX Latest Developments

Table 61. Virgin Galactic Details, Company Type, Space Tourism Area Served and Its Competitors

Table 62. Virgin Galactic Space Tourism Product Offered

Table 63. Virgin Galactic Main Business

Table 64. Virgin Galactic Space Tourism Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 65. Virgin Galactic Latest Developments

Table 66. Boeing Details, Company Type, Space Tourism Area Served and Its Competitors

Table 67. Boeing Space Tourism Product Offered

Table 68. Boeing Main Business

Table 69. Boeing Space Tourism Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 70. Boeing Latest Developments

Table 71. Space Adventures Details, Company Type, Space Tourism Area Served and Its Competitors

Table 72. Space Adventures Space Tourism Product Offered

Table 73. Space Adventures Main Business

Table 74. Space Adventures Space Tourism Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 75. Space Adventures Latest Developments

Table 76. Axiom Space, Inc. Details, Company Type, Space Tourism Area Served and Its Competitors

Table 77. Axiom Space, Inc. Space Tourism Product Offered

Table 78. Axiom Space, Inc. Main Business

Table 79. Axiom Space, Inc. Space Tourism Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 80. Axiom Space, Inc. Latest Developments

Table 81. Space Perspective Details, Company Type, Space Tourism Area Served and Its Competitors

Table 82. Space Perspective Space Tourism Product Offered

Table 83. Space Perspective Main Business

Table 84. Space Perspective Space Tourism Revenue (\$ million), Gross Margin and

Market Share (2019-2024)

Table 85. Space Perspective Latest Developments

Table 86. Bigelow Aerospace Details, Company Type, Space Tourism Area Served and Its Competitors

Table 87. Bigelow Aerospace Space Tourism Product Offered

Table 88. Bigelow Aerospace Main Business

Table 89. Bigelow Aerospace Space Tourism Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 90. Bigelow Aerospace Latest Developments

Table 91. World View Details, Company Type, Space Tourism Area Served and Its Competitors

Table 92. World View Space Tourism Product Offered

Table 93. World View Main Business

Table 94. World View Space Tourism Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 95. World View Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Space Tourism Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global Space Tourism Market Size Growth Rate 2019-2030 (\$ Millions)
- Figure 6. Space Tourism Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Figure 7. Space Tourism Sales Market Share by Country/Region (2023)
- Figure 8. Space Tourism Sales Market Share by Country/Region (2019, 2023 & 2030)
- Figure 9. Global Space Tourism Market Size Market Share by Price in 2023
- Figure 10. Space Tourism in Stratospheric
- Figure 11. Global Space Tourism Market: Stratospheric (2019-2024) & (\$ Millions)
- Figure 12. Space Tourism in Suborbital
- Figure 13. Global Space Tourism Market: Suborbital (2019-2024) & (\$ Millions)
- Figure 14. Space Tourism in Orbital
- Figure 15. Global Space Tourism Market: Orbital (2019-2024) & (\$ Millions)
- Figure 16. Space Tourism in Others
- Figure 17. Global Space Tourism Market: Others (2019-2024) & (\$ Millions)
- Figure 18. Global Space Tourism Market Size Market Share by Application in 2023
- Figure 19. Global Space Tourism Revenue Market Share by Player in 2023
- Figure 20. Global Space Tourism Market Size Market Share by Regions (2019-2024)
- Figure 21. Americas Space Tourism Market Size 2019-2024 (\$ Millions)
- Figure 22. APAC Space Tourism Market Size 2019-2024 (\$ Millions)
- Figure 23. Europe Space Tourism Market Size 2019-2024 (\$ Millions)
- Figure 24. Middle East & Africa Space Tourism Market Size 2019-2024 (\$ Millions)
- Figure 25. Americas Space Tourism Value Market Share by Country in 2023
- Figure 26. United States Space Tourism Market Size Growth 2019-2024 (\$ Millions)
- Figure 27. Canada Space Tourism Market Size Growth 2019-2024 (\$ Millions)
- Figure 28. Mexico Space Tourism Market Size Growth 2019-2024 (\$ Millions)
- Figure 29. Brazil Space Tourism Market Size Growth 2019-2024 (\$ Millions)
- Figure 30. APAC Space Tourism Market Size Market Share by Region in 2023
- Figure 31. APAC Space Tourism Market Size Market Share by Price in 2023
- Figure 32. APAC Space Tourism Market Size Market Share by Application in 2023
- Figure 33. China Space Tourism Market Size Growth 2019-2024 (\$ Millions)
- Figure 34. Japan Space Tourism Market Size Growth 2019-2024 (\$ Millions)



- Figure 35. Korea Space Tourism Market Size Growth 2019-2024 (\$ Millions)
- Figure 36. Southeast Asia Space Tourism Market Size Growth 2019-2024 (\$ Millions)
- Figure 37. India Space Tourism Market Size Growth 2019-2024 (\$ Millions)
- Figure 38. Australia Space Tourism Market Size Growth 2019-2024 (\$ Millions)
- Figure 39. Europe Space Tourism Market Size Market Share by Country in 2023
- Figure 40. Europe Space Tourism Market Size Market Share by Price (2019-2024)
- Figure 41. Europe Space Tourism Market Size Market Share by Application (2019-2024)
- Figure 42. Germany Space Tourism Market Size Growth 2019-2024 (\$ Millions)
- Figure 43. France Space Tourism Market Size Growth 2019-2024 (\$ Millions)
- Figure 44. UK Space Tourism Market Size Growth 2019-2024 (\$ Millions)
- Figure 45. Italy Space Tourism Market Size Growth 2019-2024 (\$ Millions)
- Figure 46. Russia Space Tourism Market Size Growth 2019-2024 (\$ Millions)
- Figure 47. Middle East & Africa Space Tourism Market Size Market Share by Region (2019-2024)
- Figure 48. Middle East & Africa Space Tourism Market Size Market Share by Price (2019-2024)
- Figure 49. Middle East & Africa Space Tourism Market Size Market Share by Application (2019-2024)
- Figure 50. Egypt Space Tourism Market Size Growth 2019-2024 (\$ Millions)
- Figure 51. South Africa Space Tourism Market Size Growth 2019-2024 (\$ Millions)
- Figure 52. Israel Space Tourism Market Size Growth 2019-2024 (\$ Millions)
- Figure 53. Turkey Space Tourism Market Size Growth 2019-2024 (\$ Millions)
- Figure 54. GCC Country Space Tourism Market Size Growth 2019-2024 (\$ Millions)
- Figure 55. Americas Space Tourism Market Size 2025-2030 (\$ Millions)
- Figure 56. APAC Space Tourism Market Size 2025-2030 (\$ Millions)
- Figure 57. Europe Space Tourism Market Size 2025-2030 (\$ Millions)
- Figure 58. Middle East & Africa Space Tourism Market Size 2025-2030 (\$ Millions)
- Figure 59. United States Space Tourism Market Size 2025-2030 (\$ Millions)
- Figure 60. Canada Space Tourism Market Size 2025-2030 (\$ Millions)
- Figure 61. Mexico Space Tourism Market Size 2025-2030 (\$ Millions)
- Figure 62. Brazil Space Tourism Market Size 2025-2030 (\$ Millions)
- Figure 63. China Space Tourism Market Size 2025-2030 (\$ Millions)
- Figure 64. Japan Space Tourism Market Size 2025-2030 (\$ Millions)
- Figure 65. Korea Space Tourism Market Size 2025-2030 (\$ Millions)
- Figure 66. Southeast Asia Space Tourism Market Size 2025-2030 (\$ Millions)
- Figure 67. India Space Tourism Market Size 2025-2030 (\$ Millions)
- Figure 68. Australia Space Tourism Market Size 2025-2030 (\$ Millions)
- Figure 69. Germany Space Tourism Market Size 2025-2030 (\$ Millions)

Figure 70. France Space Tourism Market Size 2025-2030 (\$ Millions)

Figure 71. UK Space Tourism Market Size 2025-2030 (\$ Millions)

Figure 72. Italy Space Tourism Market Size 2025-2030 (\$ Millions)

Figure 73. Russia Space Tourism Market Size 2025-2030 (\$ Millions)

Figure 74. Spain Space Tourism Market Size 2025-2030 (\$ Millions)

Figure 75. Egypt Space Tourism Market Size 2025-2030 (\$ Millions)

Figure 76. South Africa Space Tourism Market Size 2025-2030 (\$ Millions)

Figure 77. Israel Space Tourism Market Size 2025-2030 (\$ Millions)

Figure 78. Turkey Space Tourism Market Size 2025-2030 (\$ Millions)

Figure 79. GCC Countries Space Tourism Market Size 2025-2030 (\$ Millions)

Figure 80. Global Space Tourism Market Size Market Share Forecast by Price  
(2025-2030)

Figure 81. Global Space Tourism Market Size Market Share Forecast by Application  
(2025-2030)

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