

Global Space Propulsion Systems Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Space propulsion differs from jet propulsion in that jet propulsion utilizes atmospheric air as an oxidizer, whereas space propulsion utilizes nitric acid or a similar compound as an oxidizer.

LPI (LP Information)' newest research report, the "Space Propulsion Systems Industry Forecast" looks at past sales and reviews total world Space Propulsion Systems sales in 2022, providing a comprehensive analysis by region and market sector of projected Space Propulsion Systems sales for 2023 through 2029. With Space Propulsion Systems sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Space Propulsion Systems industry.

This Insight Report provides a comprehensive analysis of the global Space Propulsion Systems landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Space Propulsion Systems portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Space Propulsion Systems market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Space Propulsion Systems and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up

qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Space Propulsion Systems.

The global Space Propulsion Systems market size is projected to grow from US\$ 4200.7 million in 2022 to US\$ 7052.1 million in 2029; it is expected to grow at a CAGR of 7.7% from 2023 to 2029.

The space propulsion systems market is expected to grow at a significant rate over the forecast period owing to the development and innovation of space travel.

This report presents a comprehensive overview, market shares, and growth opportunities of Space Propulsion Systems market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

- Solid Fuel Chemical Propulsion

- Liquid Fuel Chemical Propulsion

- Cold-Gas Chemical Propulsion

Segmentation by application

- Space Simulation

- Rocket Launch

- Others

This report also splits the market by region:

- Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

IHI

Aerojet Rocketdyne

Northrop Grumman

Lockheed Martin

Avibras

BAE Systems

NPO Splav

Hanwha

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