

Global Space Propulsion Systems Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Space Propulsion Systems market size was valued at US\$ 9048.6 million in 2023. With growing demand in downstream market, the Space Propulsion Systems is forecast to a readjusted size of US\$ 23060 million by 2030 with a CAGR of 14.3% during review period.

The research report highlights the growth potential of the global Space Propulsion Systems market. Space Propulsion Systems are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Space Propulsion Systems. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Space Propulsion Systems market.

Space propulsion systems are used to generate thrust in spacecraft, launch vehicles, capsules/cargos, and rovers/spacecraft landers for orbit insertion, station keeping, lifting launch vehicles into space, and attitude control, among others. These systems include chemical and non-chemical propulsion technologies such as electric, solar, nuclear, and laser propulsions.

The components used in space propulsion systems include thrusters, propellant feed systems, rocket motors, nozzles, reactors, propulsion thermal control, and power processing units (PPU). The primary function of the space propulsion system is to provide thrust, which helps in the functioning of the launch vehicle or satellite. In propulsion systems, the fluid (either solid, liquid, or electric) reacts to initiate

acceleration and provide force in the system.

Global key players of Space Propulsion Systems include Aerojet Rocketdyne, Safran, CASC, etc. The top three players hold a share over 35%. North America is the largest production area, has a share about 40%, followed by Europe, with share 33%. In terms of product type, Electric Propulsion is the largest segment, occupied for a share of 29%, and in terms of end users, National Space Agencies has a share about 34%.

Key Features:

The report on Space Propulsion Systems market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Space Propulsion Systems market. It may include historical data, market segmentation by Type (e.g., Solid Propulsion, Liquid Propulsion), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Space Propulsion Systems market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Space Propulsion Systems market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Space Propulsion Systems industry. This include advancements in Space Propulsion Systems technology, Space Propulsion Systems new entrants, Space Propulsion Systems new investment, and other innovations that are shaping the future of Space Propulsion Systems.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Space Propulsion Systems market. It includes factors influencing customer ' purchasing decisions, preferences for Space Propulsion Systems product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Space Propulsion Systems market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Space Propulsion Systems market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Space Propulsion Systems market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Space Propulsion Systems industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Space Propulsion Systems market.

Market Segmentation:

Space Propulsion Systems market is split by Type and by End-user. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by End-user in terms of volume and value.

Segmentation by type

Solid Propulsion

Liquid Propulsion

Electric Propulsion

Hybrid Propulsion

Others

Segmentation by end-user

Satellite Operators and Owners

Space Launch Service Providers

National Space Agencies

Departments of Defense

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Safran

Northrop Grumman

Aerojet Rocketdyne

ArianeGroup

Moog

IHI Corporation

CASC

OHB System

SpaceX

Thales

Roscosmos

Lockheed Martin

Rafael

Accion Systems

Busek

Avio

CU Aerospace

Nammo

Key Questions Addressed in this Report

What is the 10-year outlook for the global Space Propulsion Systems market?

What factors are driving Space Propulsion Systems market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Space Propulsion Systems market opportunities vary by end market size?

How does Space Propulsion Systems break out type, end-user?

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