

# Global Space-Based Network Market Growth (Status and Outlook) 2024-2030

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## Abstracts

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Space-Based Network is an internet connection powered by satellites orbiting the Earth. These satellites send and receive signals that are then routed to internet service providers and then to users' internet modems. Satellite internet is going to provide internet access to rural areas where people don't have access to other broadband internet options such as cable and fibre optics.

The global Space-Based Network market size is projected to grow from US\$ 8153 million in 2024 to US\$ 21230 million in 2030; it is expected to grow at a CAGR of 17.3% from 2024 to 2030.

LPI (LP Information)' newest research report, the "Space-Based Network Industry Forecast" looks at past sales and reviews total world Space-Based Network sales in 2022, providing a comprehensive analysis by region and market sector of projected Space-Based Network sales for 2023 through 2029. With Space-Based Network sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Space-Based Network industry.

This Insight Report provides a comprehensive analysis of the global Space-Based Network landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Space-Based Network portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Space-Based Network market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Space-Based Network and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Space-Based Network.

Microsatellites and nanosatellites have emerged as a result of recent technological advances in component miniaturization. Top manufacturers create these satellites on a large scale for the space-based broadband internet industry. Modern technology permits satellite manufacturers to inexpensively build large numbers of satellites for low-earth orbit constellations. One of the challenges space firms faced in their journey to launch multiple satellites was the high cost at the time of launch. However, because of advancements in propulsion and maneuverability, launch costs have reduced significantly over the years. Additionally, satellites are significant in the deployment of 5G services because of their ability to cover huge areas and give services to multiple users at once for information, entertainment, and commerce. It is anticipated that the terrestrial 5G services will roll out gradually, first in major cities and then progressively spreading to less populated places. However, the services can cover wide areas at consistent speeds within that area thanks to the assistance of satellites.

This report presents a comprehensive overview, market shares, and growth opportunities of Space-Based Network market by product type, application, key players and key regions and countries.

#### Segmentation by Type:

Ku, Ka, and K Band

C and X Band

L and S Band

#### Segmentation by Application:

Defense and Government

Commercial

Individual Users

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

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Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Airbus SAS

Amazon

AST SapceMobile

BridgeComm, Inc.

Eutelsat Communications SA

Gilat Satellite Networks

Hughes Network Systems

Intelsat

L3Harris Technologies, Inc.

OneWeb

SES SA.

ST Engineering iDirect, Inc.

Starlink

Swarm Technologies, Inc.

Telesat

Viasat, Inc.

Northrop Grumman Corporation

JioSpace Fiber

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