

Global Sonar Market Growth 2023-2029

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Abstracts

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LPI (LP Information)' newest research report, the "Sonar Industry Forecast" looks at past sales and reviews total world Sonar sales in 2022, providing a comprehensive analysis by region and market sector of projected Sonar sales for 2023 through 2029. With Sonar sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Sonar industry.

This Insight Report provides a comprehensive analysis of the global Sonar landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Sonar portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Sonar market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Sonar and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Sonar.

The global Sonar market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Sonar is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Sonar is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Sonar is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Sonar players cover Thales Underwater Systems Ltd, Ultra Electronics, Northrop Grumman, Atlas Elecktronik, Lockheed Martin, Raytheon, Exelis, Kongsberg Mesotech and Sonardyne, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Sonar market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Single Beam Scanning Sonar System

Multi-beam Sonar System

Side Scan Sonar System

Other

Segmentation by application

Commercial Area

Scientific Area

Military Area

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Thales Underwater Systems Ltd

Ultra Electronics

Northrop Grumman

Atlas Elecktronik

Lockheed Martin

Raytheon

Exelis

Kongsberg Mesotech

Sonardyne

L-3 Klein Associates

Furuno

Teledyne

DSME

Edge Tech

Haiying-Cal

HITARGET

Key Questions Addressed in this Report

What is the 10-year outlook for the global Sonar market?

What factors are driving Sonar market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Sonar market opportunities vary by end market size?

How does Sonar break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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