

Global Solvents Market Growth 2024-2030

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Abstracts

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A solvent is a substance capable of dissolving a solute which can be in a solid, liquid, or gaseous state to form a solution. Solvents are chemicals that melt, suspend, or extract Others materials. Solvents can be of two types: Organic that contains carbon, and inorganic that does not contain carbon. Oxygenated, hydrocarbons, and halogenated are the common types of organic solvents.

The global Solvents market size is projected to grow from US\$ 39600 million in 2023 to US\$ 46370 million in 2030; it is expected to grow at a CAGR of 2.3% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Solvents Industry Forecast" looks at past sales and reviews total world Solvents sales in 2023, providing a comprehensive analysis by region and market sector of projected Solvents sales for 2024 through 2030. With Solvents sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Solvents industry.

This Insight Report provides a comprehensive analysis of the global Solvents landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Solvents portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Solvents market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for Solvents and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Solvents.

During 2017, the paints and coatings segment accounted for the major shares of this market. Solvents help in dissolving and dispersing certain components in the formulation of paints such as pigments and resins which helps in maintaining the consistency of paints for applications. The ability of solvents to make paints more durable, decorative, and glossy in both indoor and outdoor applications will contribute to the growth of this market segment in the coming years. This market study estimates that in terms of geographic regions, APAC will be the major revenue contributor to the market by 2025. The increasing growth of the population in this region, growth in the automobile, construction industries, and cosmetic products will fuel the growth of the solvents market. Furthermore, the increasing income of the middle-class individuals accompanied by significant investments in the chemical industry will also contribute to the market's growth in this region.

This report presents a comprehensive overview, market shares, and growth opportunities of Solvents market by product type, application, key manufacturers and key regions and countries.

Segmentation by type

Oxygenated Solvents

Hydrocarbon Solvents

Segmentation by application

Paints & Coatings

Rubber & Polymer

Agricultural Chemicals

Printing Inks

Industrial Cleaning

Pharmaceuticals

Personal Care

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Shell

ExxonMobil

Total

Chevron Phillips

SK

Calumet

BP

Dow

Citgo

Reliance

KAPCO

Mitsubishi

CEPSA

Ganga Rasayanie

JX Nippon Oil & Energy

Neste

CPC Corporation

Gulf Chemicals and Industrial Oils

Sinopec

CNPC

Jiangsu Hualun

Changshu Alliance Chemical

Suzhou Jiutai Group

BASF

Ashland

Indorama(Huntsman)

Arkema

INEOS

Solvay

Eastma Chemical

Key Questions Addressed in this Report

What is the 10-year outlook for the global Solvents market?

What factors are driving Solvents market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Solvents market opportunities vary by end market size?

How does Solvents break out type, application?

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