

Global Solid?Liquid Hybrid Capacitor Market Growth 2026-2032

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Abstracts

The global Solid?Liquid Hybrid Capacitor market size is predicted to grow from US\$ 686 million in 2025 to US\$ 1164 million in 2032; it is expected to grow at a CAGR of 8.4% from 2026 to 2032.

In 2025, the global solid?liquid hybrid capacitor market is estimated at approximately 4.67 billion units, with an average selling price of around USD 0.15 per unit (approximately RMB 1.1 per unit). Solid?liquid hybrid capacitors combine the advantages of solid polymer capacitors and liquid electrolytic capacitors, typically using conductive polymers as the primary electrolyte with a small amount of liquid electrolyte. This enables low ESR, excellent high-frequency performance, and strong thermal stability, while significantly improving lifetime and reliability. These products are widely used in electric vehicles, power management systems, ICT equipment, industrial electronics, and high-reliability applications. The structure includes aluminum electrode systems, conductive polymer systems, auxiliary electrolyte systems, separator paper, and packaging structures, with variations in temperature resistance, lifetime, and vibration resistance. Mainstream products are typically rated up to 135°C, with ongoing development toward capabilities exceeding 200°C.

Solid?liquid hybrid capacitors are currently in a critical transition phase, moving from the technology introduction stage toward large-scale expansion. Their growth logic is not driven by a single industry, but by the superposition of three structural forces that together form an explosive demand curve. First, the rapid development of new energy vehicles (NEVs) is the most fundamental and core demand driver at present, accounting for more than 60% of total demand. More importantly, beyond incremental demand, a substitution effect is accelerating: many application scenarios that previously used solid capacitors are systematically shifting toward hybrid capacitors. At the same time, the

increasing complexity of EV electronic and electrical architectures (including electric drive, power control, BMS, and OBC systems) is further raising requirements for low ESR, high reliability, and high temperature stability, making hybrid capacitors an important upgrade component in onboard power systems. Therefore, EVs are not only the largest market but also the most stable and deterministic underlying demand engine. The second key driver comes from AI data center servers, which is widely regarded as the most explosive variable for the industry after 2026. Starting from April 2026, demand for hybrid capacitors in AI servers is expected to be released at scale. Industry expectations suggest that a single leading platform (such as the NVIDIA ecosystem) may reach monthly procurement levels of around 15 million units (15KK). If AI server demand is fully unlocked, the total market size could reach 3-5 times that of the EV sector. This view has already been partially validated in the industry, as server OEMs in Taiwan and mainland China have begun large-scale adoption and ordering. Therefore, AI demand is no longer a forward-looking assumption but an ongoing structural expansion. The period from 2026 to 2032 is expected to be the most critical growth window, potentially reshaping the overall demand structure and making servers the second or even primary application segment after EVs. The third long-term driver is 6G communication infrastructure. Although large-scale deployment of 6G base stations and related equipment has not yet begun, the technological evolution path is already clear. Future base station upgrades and new deployments are expected to generate demand comparable to that of the EV sector. This segment has a longer cycle but extremely large scale, making it a typical infrastructure-level long-term growth driver. In addition to these three core drivers, demand from medical devices, consumer appliances, military systems, robotics, low-altitude economy (such as heavy-duty drones), and high-end industrial equipment is also steadily increasing. In particular, in high-temperature, high-voltage, vibration-resistant, and high-reliability environments, the substitution of traditional solid capacitors by hybrid capacitors is becoming increasingly evident. Although these segments are smaller individually compared to automotive and servers, together they form a "high-reliability long-tail demand" that continuously expands the industry boundary. On the supply side, the industry has rapidly expanded from fewer than 10 companies in the early stage to around 65 participants today. A large number of aluminum electrolytic capacitor and solid capacitor manufacturers are accelerating their entry, leading to intensified competition and structural expansion. Prices have declined rapidly from approximately RMB 10 at automotive-grade level to around RMB 1.5, with further potential decline to RMB 0.5 or even RMB 0.2 in the future. This process is fundamentally driven by scale expansion, intensifying competition, and process maturity. However, it is important to note that the current core competition is still not price-based, but centered on performance stability, process capability, and rapid engineering adaptability. The industry is generally dominated by

Japanese and Chinese players, with manufacturing and demand concentrated in East Asia, particularly China. European and US markets mainly focus on high-value applications such as automotive, medical, and high-end servers. The sales structure is dominated by direct sales (around 70%), with distributors accounting for about 30%, playing an important role in small-batch and multi-SKU supply. Due to the low unit price but extremely high cost of failure, customers generally prioritize quality over price and tend to adopt a multi-supplier strategy (typically 2-3 suppliers) for joint development and supply stability. From a technological evolution perspective, the industry continues to break through material system and process boundaries. Cost reductions in key raw materials such as electrolytes, separator paper, and polymers, combined with process improvements, are continuously enhancing product performance. In the future, temperature resistance is expected to exceed 200°C, enabling broader applications in aerospace, satellites, racing, and ultra-high-end servers. At the same time, due to rapid model iteration and frequently changing customer parameters, companies face extremely high requirements for process adaptability and R&D responsiveness, and not all suppliers are able to keep pace with such dynamic demand. Overall, solid-liquid hybrid capacitors have evolved from a single automotive electronics upgrade component into a foundational electronic component upgrade track driven jointly by NEVs, AI servers, and 6G infrastructure. Over the next 5-10 years, the industry is expected to experience sustained expansion and structural transformation.

LP Information, Inc. (LPI)'s newest research report, the "Solid-Liquid Hybrid Capacitor Industry Forecast" looks at past sales and reviews total world Solid-Liquid Hybrid Capacitor sales in 2025, providing a comprehensive analysis by region and market sector of projected Solid-Liquid Hybrid Capacitor sales for 2026 through 2032. With Solid-Liquid Hybrid Capacitor sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Solid-Liquid Hybrid Capacitor industry.

This Insight Report provides a comprehensive analysis of the global Solid-Liquid Hybrid Capacitor landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Solid-Liquid Hybrid Capacitor portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Solid-Liquid Hybrid Capacitor market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Solid-Liquid Hybrid Capacitor and breaks down the

forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Solid?Liquid Hybrid Capacitor.

This report presents a comprehensive overview, market shares, and growth opportunities of Solid?Liquid Hybrid Capacitor market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Automotive Grade

Industrial Grade

Segmentation by Load Life:

?2000H

2000-5000H

10000H

>10000H

Segmentation by Voltage:

?25v

25-35V

35-55v

?55v

Segmentation by Capacitance:

?220uf

220-330uf

330-470Uf

?470Uf

Segmentation by Application:

New Energy Vehicles (NEVs)

ICT

Medical Devices

Photovoltaics (PV)

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Panasonic

Nippon Chemi-Con

TAIYO YUDEN-EINA

Nichicon

TDK Electronics

Lelon Electronics

Zhuhai Gree Xinyuan Electronic

Nantong Jianghai Capacitor

Hunan Aihua Group

SUN Electronic Industries

Shanghai Yongming Electronic

DongGuan ChuangHui Electronics

Su'scon

Kaimei Electronic

Vishay

Samwha Electric

SAMYOUNG Electronic

Capxon Electronic Technology

Shenzhen PolyCap Electronic

Shenzhen Jianghao Electronics

Zhao Qing Beryl Electronic Technology

Zhuhai Leaguer Capacitor

Nanjing Xingfan Electronic Technology

APAQ

KNSCHA ELECTRONICS

Zhaoqing Ruilong Electronics

Dongguan HEC Tech R&D

Changzhou Huawei Electronics

Man Yue Technology Holdings

EATON

KYOCERA AVX

VinaTech

Taiwan Chinsan Electronic Industrial

Toshin Kogyo

Cornell Dubilier

Jarson Group

jb Capacitors Company

W?rth Elektronik

Guangdong FOLLON Electronics Technology

Guangdong Fenghua Advanced Technology

Guizhou Yunrui Electronic Technology

Dongguan Honor Electronics

Dongguan Chengtao Electronics

Key Questions Addressed in this Report

What is the 10-year outlook for the global Solid?Liquid Hybrid Capacitor market?

What factors are driving Solid?Liquid Hybrid Capacitor market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Solid?Liquid Hybrid Capacitor market opportunities vary by end market size?

How does Solid?Liquid Hybrid Capacitor break out by Type, by Application?

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