

Global Solid-State Transformers for AI Data Centers Market Growth 2026-2032

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Abstracts

The global Solid-State Transformers for AI Data Centers market size is predicted to grow from US\$ 34.24 million in 2025 to US\$ 1767 million in 2032; it is expected to grow at a CAGR of 68.5% from 2026 to 2032.

Solid-state transformers (SSTs) for AI data centers are medium-voltage power-electronic conversion systems designed for high-density AI computing infrastructure. Using wide-bandgap devices such as SiC or GaN, high-frequency isolated conversion, modular power stages and digital control, they integrate the functions of a conventional line-frequency transformer with portions of rectification, UPS and downstream conversion into a controllable power platform. Typical systems connect to roughly 10–35 kV medium-voltage AC and deliver low-voltage AC or regulated DC; for next-generation AI data centers, the principal development direction is 800 VDC or ± 400 VDC. Commercial and near-commercial platforms are commonly designed in the 1–5 MW class with redundancy, protection, monitoring and fast dynamic response. The equipment is installed at the facility entrance, power room or data-hall power boundary to supply high-power GPU clusters through fewer conversion stages and to enable high-voltage DC distribution, energy-storage integration and microgrid coordination. This study focuses on SST systems purpose-built for or explicitly configured to serve AI and hyperscale data-center power delivery, including the integrated power modules, high-frequency isolation, controls and protection supplied as part of the SST platform. Overall gross margin is approximately 35%.

Market Trends

Rising AI server rack power is putting greater pressure on conventional multi-stage AC power chains through footprint, conversion losses, copper usage, equipment count and

dynamic-response requirements. SST development is therefore moving beyond simple transformer replacement toward integrated medium-voltage connection, galvanic isolation, rectification, high-voltage DC output, protection and digital control. The transition toward 800 VDC is especially important because the system benefit comes not only from point efficiency, but also from removing intermediate voltage levels and conversion equipment while creating a common DC bus for megawatt-class GPU racks, liquid-cooling infrastructure and energy storage. Future competition will increasingly center on power density, efficiency, fault isolation, redundancy, paralleling capability and data-center qualification.

Drivers

AI training and inference workloads are moving rack power from hundreds of kilowatts toward megawatt-class levels, making traditional low-voltage AC distribution increasingly dependent on transformers, UPS equipment, PDUs and large copper conductors. Data-center operators want controllable high-power DC directly from medium-voltage service while reducing conversion stages and improving response to rapidly changing computing loads. Grid interconnection constraints for new AI campuses and the growing use of battery storage for peak management and backup power further strengthen demand for bidirectional, digitally controlled power-electronic platforms.

Restraints

SST device cost, control complexity and high-frequency isolation requirements remain materially higher than those of conventional line-frequency transformers. Megawatt platforms require substantial quantities of high-voltage SiC devices, sophisticated thermal management and highly reliable controls while also meeting stringent requirements for electrical safety, short-circuit behavior, insulation, EMC and continuous data-center operation. Because the traditional transformer supply chain is mature and life expectancy is well understood, SST suppliers must demonstrate attractive system economics through reduced footprint, fewer downstream devices, shorter deployment cycles and lower total installed cost rather than relying on conversion efficiency alone.

Opportunities

The strongest opportunity is in greenfield AI data centers and hyperscale campuses where electrical architecture can be designed around medium-voltage input, 800 VDC distribution and storage integration from the outset. As rack power continues to rise,

SSTs can evolve into multi-port platforms connecting battery storage, microgrid controls and renewable-energy interfaces, increasing the value captured by each installed system. Modular designs also allow suppliers to standardize around roughly 1–5 MW building blocks and scale them in parallel for data halls and campuses ranging from tens to hundreds of megawatts.

Challenges

The central commercialization challenge is reliability validation and standardization. Data-center customers require extremely high availability, so new medium-voltage power-electronic equipment must pass long qualification and field-validation cycles. Operators have not fully converged on medium-voltage classes, DC bus voltages, redundancy schemes, fault protection or storage interfaces, which increases engineering customization. Suppliers must also build dependable supply chains for high-voltage power modules, high-frequency magnetics, cooling hardware and field service before moving from prototypes and pilots into repeatable volume deployment.

Industry Chain Analysis

Upstream inputs include high-voltage SiC or GaN power devices and modules, gate drivers and controllers, high-frequency magnetic materials and components, DC-link capacitors, insulation materials, copper busbars, sensors, cooling components and medium-voltage switching and protection devices. SST manufacturers integrate power-stage topology, high-frequency isolation, series-parallel modularization, control algorithms, cabinets or skids and system validation. Downstream customers include data-center developers, cloud providers, colocation operators, enterprise data centers and electrical-system integrators. SSTs are deployed alongside medium-voltage switchgear, battery storage, 800 VDC distribution equipment and rack-level power systems, making joint development between component suppliers and system manufacturers important for lowering cost and raising efficiency.

Segment Insights

By power rating, roughly 2–5 MW platforms align well with current data-hall modules and large AI load blocks, supporting standardized manufacturing and parallel scaling, while larger centralized platforms face stricter fault-isolation and installation requirements. By input voltage, platforms at 15 kV and below fit common 13.8 kV campus systems, whereas products above 15 kV through 35 kV can connect more directly to 34.5 kV-class distribution. On the output side, 800 VDC and equivalent ± 400

VDC architectures are receiving the greatest attention for next-generation AI facilities, while higher DC voltages target further reductions in conductor requirements and distribution losses. Liquid cooling is expected to be increasingly important as SST power density rises.

Downstream Market Opportunities

Hyperscale data centers are the priority commercialization market because greenfield projects are large, highly sensitive to power efficiency and space, and have the engineering resources to validate new architectures. Colocation facilities should become an important second wave, particularly in new halls designed for AI tenants. Enterprise and edge facilities are smaller and likely to adopt more slowly, although modular lower-power SSTs can address high-density private AI clusters and edge-compute nodes. Commercial success will often depend on entering the electrical architecture, EPC and system-integration decision process rather than selling as an isolated piece of equipment.

Regional Insights

North America is currently the most active validation region, supported by hyperscale AI capital spending, coordinated development of the 800 VDC ecosystem and grid-capacity constraints around new data-center campuses. The United States is developing an increasingly integrated chain spanning power semiconductors, SST systems and data-center electrical integration. China has a broad power-electronics and data-center equipment supply base, with electrical-equipment suppliers moving medium-voltage DC and SST technologies into intelligent computing centers; future demand is linked to large AI clusters, green data centers and campus-level source-grid-load-storage projects. Adoption in Europe, the Middle East and the rest of Asia-Pacific will depend more heavily on local medium-voltage standards, data-center construction pipelines and operator architecture choices.

Competitive Landscape Analysis

The competitive landscape brings together established electrical-equipment groups, power-electronics startups and companies expanding from renewable-energy power conversion. Eaton, GE Vernova, Delta Electronics, Sungrow Power Supply, Hainan Jinpan Smart Technology and China EPRI Electric Power Engineering have existing capabilities in medium-voltage equipment, transformers or power electronics that can support entry through established utility and data-center relationships. Amperesand,

Heron Power and DG Matrix emphasize high-frequency isolation, modular topologies and multi-port architectures, while Enphase Energy and SolarEdge Technologies are extending wide-bandgap power-conversion expertise into data-center infrastructure. Because the market is still in validation and early adoption, stable share rankings have not yet formed; project delivery capability, reliability evidence, compatibility with emerging 800 VDC ecosystems and scalable manufacturing economics are likely to determine competitive positions.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the "Solid-State Transformers for AI Data Centers Industry Forecast" looks at past sales and reviews total world Solid-State Transformers for AI Data Centers sales in 2025, providing a comprehensive analysis by region and market sector of projected Solid-State Transformers for AI Data Centers sales for 2026 through 2032. With Solid-State Transformers for AI Data Centers sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Solid-State Transformers for AI Data Centers industry.

This Insight Report provides a comprehensive analysis of the global Solid-State Transformers for AI Data Centers landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Solid-State Transformers for AI Data Centers portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Solid-State Transformers for AI Data Centers market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Solid-State Transformers for AI Data Centers and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Solid-State Transformers for AI Data Centers.

This report presents a comprehensive overview, market shares, and growth opportunities of Solid-State Transformers for AI Data Centers market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

Up to 2 MW

Above 2 MW to 4 MW

Above 4 MW

Segmentation by Input Voltage:

Up to 15 kV

Above 15 kV to 35 kV

Above 35 kV

Segmentation by DC Output Voltage:

Up to 400 VDC

Above 400 VDC to 800 VDC

Above 800 VDC to 1,500 VDC

Above 1,500 VDC

Segmentation by Cooling Method:

Air-Cooled

Liquid-Cooled

Hybrid-Cooled

Other Cooling

Segmentation by Application:

Cloud Computing and Internet

Data Center Services

Telecommunications

Financial Services

Research and Education

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Eaton

Amperesand

Heron Power

DG Matrix

GE Vernova

Enphase Energy

SolarEdge Technologies

Delta Electronics

Sungrow Power Supply

Hainan Jinpan Smart Technology

China EPRI Electric Power Engineering

Key Questions Addressed in this Report

What is the 10-year outlook for the global Solid-State Transformers for AI Data Centers market?

What factors are driving Solid-State Transformers for AI Data Centers market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Solid-State Transformers for AI Data Centers market opportunities vary by end market size?

How does Solid-State Transformers for AI Data Centers break out by Type, by Application?

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