

Global Solid State (Smart) Transformers Market Growth 2025-2031

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Abstracts

The global Solid State (Smart) Transformers market size is predicted to grow from US\$ 148 million in 2025 to US\$ 300 million in 2031; it is expected to grow at a CAGR of 12.5% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

The solid-state transformer (SST) was conceived as a replacement for the conventional power transformer, with both lower volume and weight. The smart transformer (ST) is an SST that provides ancillary services to the distribution and transmission grids to optimize their performance. Hence, the focus shifts from hardware advantages to functionalities. One of the most desired functionalities is the dc connectivity to enable a hybrid distribution system. For this reason, the ST architecture shall be composed of at least two power stages. The standard design procedure for this kind of system is to design each power stage for the maximum load.

United States market for Solid State (Smart) Transformers is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Solid State (Smart) Transformers is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for Solid State (Smart) Transformers is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key Solid State (Smart) Transformers players cover ABB, General Electric, Alstom, Mitsubishi Electric, Siemens, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

LP Information, Inc. (LPI) ' newest research report, the "Solid State (Smart) Transformers Industry Forecast" looks at past sales and reviews total world Solid State (Smart) Transformers sales in 2024, providing a comprehensive analysis by region and market sector of projected Solid State (Smart) Transformers sales for 2025 through 2031. With Solid State (Smart) Transformers sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Solid State (Smart) Transformers industry.

This Insight Report provides a comprehensive analysis of the global Solid State (Smart) Transformers landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Solid State (Smart) Transformers portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Solid State (Smart) Transformers market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Solid State (Smart) Transformers and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Solid State (Smart) Transformers.

This report presents a comprehensive overview, market shares, and growth opportunities of Solid State (Smart) Transformers market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Type I

Type II

Segmentation by Application:

Energy

Transportation

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

ABB

General Electric

Alstom

Mitsubishi Electric

Siemens

Schneider Electric

Cooper Power Systems

Varentec

Amantys Limited

GridBridge

Key Questions Addressed in this Report

What is the 10-year outlook for the global Solid State (Smart) Transformers market?

What factors are driving Solid State (Smart) Transformers market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Solid State (Smart) Transformers market opportunities vary by end market size?

How does Solid State (Smart) Transformers break out by Type, by Application?

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