

Global Solid State Lighting (SSL) Market Growth 2025-2031

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Abstracts

The global Solid State Lighting (SSL) market size is predicted to grow from US\$ million in 2025 to US\$ million in 2031; it is expected to grow at a CAGR of % from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

Solid State Lighting (SSL) refers to a lighting technology that utilizes solid-state electronic devices to produce light. The main types include Light Emitting Diodes (LEDs), Organic Light Emitting Diodes (OLEDs), and Laser Diodes (LDs). Unlike traditional light sources such as incandescent and fluorescent lamps, which rely on thermal radiation or gas discharge, SSL emits light directly through semiconductor materials when driven by electric current. This offers significant advantages such as high energy efficiency, long lifespan, compact size, fast response time, and environmental friendliness.

As the technology continues to mature and costs gradually decrease, SSL has been widely adopted in general lighting, displays, automotive lighting, backlighting, medical lighting, and agricultural lighting. Especially under the growing emphasis on energy conservation and green lighting, SSL is increasingly replacing traditional light sources and becoming a key direction for the lighting industry. Looking ahead, with the rising demand for intelligent, integrated, and human-centric lighting, SSL is expected to play an even more crucial role in the development of the Internet of Things (IoT), smart homes, and smart cities—driving the lighting industry toward a more efficient, intelligent, and sustainable future.

Market Development Opportunities & Main Driving Factors

Driven by the global trends of energy conservation, carbon reduction, and green development, Solid State Lighting (SSL) is facing vast market opportunities. On the policy front, governments worldwide are actively promoting the phase-out of traditional lighting through financial subsidies and stricter energy efficiency standards, accelerating the adoption of SSL. Technologically, continuous advancements in core technologies such as LEDs and OLEDs have significantly improved luminous efficacy and reduced costs, further facilitating product penetration. From an application perspective, emerging sectors like smart lighting, automotive lighting, medical lighting, and agricultural lighting are rapidly expanding, providing strong momentum for industry growth.

Market Challenges, Risks, & Restraints

Despite the broad prospects of the SSL market, the industry is challenged by intense price competition and serious product homogenization, leading to compressed profit margins for enterprises. Moreover, upstream segments like core chips and packaging face high technical barriers, with some key materials and equipment still reliant on imports, posing risks related to supply chain fluctuations and cost control. Additionally, the rapid iteration of new technologies places higher demands on R&D and product innovation capabilities; companies lacking continuous innovation capacity may risk being eliminated from the market.

Downstream Demand Trends

Downstream demand is shifting from single-function energy-saving needs toward diversified, intelligent, and high-quality lighting solutions. The rapid development of smart cities, smart homes, and industrial IoT is pushing SSL toward sensing-enabled and network-integrated applications. In particular, sub-segments such as automotive, landscape, and horticultural lighting are experiencing rising demand for improved luminous efficacy, color temperature control, and precision adjustability. These trends are driving SSL products toward higher-end, customized, and system-integrated solutions, which are expected to become the core of future industry competition.

LP Information, Inc. (LPI) ' newest research report, the "Solid State Lighting (SSL) Industry Forecast" looks at past sales and reviews total world Solid State Lighting (SSL) sales in 2024, providing a comprehensive analysis by region and market sector of projected Solid State Lighting (SSL) sales for 2025 through 2031. With Solid State

Lighting (SSL) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Solid State Lighting (SSL) industry.

This Insight Report provides a comprehensive analysis of the global Solid State Lighting (SSL) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Solid State Lighting (SSL) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Solid State Lighting (SSL) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Solid State Lighting (SSL) and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Solid State Lighting (SSL).

This report presents a comprehensive overview, market shares, and growth opportunities of Solid State Lighting (SSL) market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Light-Emitting Diodes (LED)

Organic Light-Emitting Diodes (OLED)

Segmentation by Application:

General Lighting

Consumer Electronics

Automotive & Transport

Healthcare

Education & Research

Media & Entertainment

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Signify

Osram

Samsung

General Electric

Eaton Cooper

Cree, Inc

Nichia

GE Lighting

Royal Philips

Seoul Semiconductor

Cree, Inc

Mitsubishi Electric

Acuity Brands

Hubbell

Lumenpulse Inc

Energy Focus, Inc

Cambridge Display Technology

Zumtobel

Panasonic

Key Questions Addressed in this Report

What is the 10-year outlook for the global Solid State Lighting (SSL) market?

What factors are driving Solid State Lighting (SSL) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Solid State Lighting (SSL) market opportunities vary by end market size?

How does Solid State Lighting (SSL) break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Solid State Lighting (SSL) Annual Sales 2020-2031
 - 2.1.2 World Current & Future Analysis for Solid State Lighting (SSL) by Geographic Region, 2020, 2024 & 2031
 - 2.1.3 World Current & Future Analysis for Solid State Lighting (SSL) by Country/Region, 2020, 2024 & 2031
- 2.2 Solid State Lighting (SSL) Segment by Type
 - 2.2.1 Light-Emitting Diodes (LED)
 - 2.2.2 Organic Light-Emitting Diodes (OLED)
- 2.3 Solid State Lighting (SSL) Sales by Type
 - 2.3.1 Global Solid State Lighting (SSL) Sales Market Share by Type (2020-2025)
 - 2.3.2 Global Solid State Lighting (SSL) Revenue and Market Share by Type (2020-2025)
 - 2.3.3 Global Solid State Lighting (SSL) Sale Price by Type (2020-2025)
- 2.4 Solid State Lighting (SSL) Segment by Application
 - 2.4.1 General Lighting
 - 2.4.2 Consumer Electronics
 - 2.4.3 Automotive & Transport
 - 2.4.4 Healthcare
 - 2.4.5 Education & Research
 - 2.4.6 Media & Entertainment
 - 2.4.7 Other
- 2.5 Solid State Lighting (SSL) Sales by Application
 - 2.5.1 Global Solid State Lighting (SSL) Sale Market Share by Application (2020-2025)

2.5.2 Global Solid State Lighting (SSL) Revenue and Market Share by Application (2020-2025)

2.5.3 Global Solid State Lighting (SSL) Sale Price by Application (2020-2025)

3 GLOBAL BY COMPANY

3.1 Global Solid State Lighting (SSL) Breakdown Data by Company

3.1.1 Global Solid State Lighting (SSL) Annual Sales by Company (2020-2025)

3.1.2 Global Solid State Lighting (SSL) Sales Market Share by Company (2020-2025)

3.2 Global Solid State Lighting (SSL) Annual Revenue by Company (2020-2025)

3.2.1 Global Solid State Lighting (SSL) Revenue by Company (2020-2025)

3.2.2 Global Solid State Lighting (SSL) Revenue Market Share by Company (2020-2025)

3.3 Global Solid State Lighting (SSL) Sale Price by Company

3.4 Key Manufacturers Solid State Lighting (SSL) Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Solid State Lighting (SSL) Product Location Distribution

3.4.2 Players Solid State Lighting (SSL) Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR SOLID STATE LIGHTING (SSL) BY GEOGRAPHIC REGION

4.1 World Historic Solid State Lighting (SSL) Market Size by Geographic Region (2020-2025)

4.1.1 Global Solid State Lighting (SSL) Annual Sales by Geographic Region (2020-2025)

4.1.2 Global Solid State Lighting (SSL) Annual Revenue by Geographic Region (2020-2025)

4.2 World Historic Solid State Lighting (SSL) Market Size by Country/Region (2020-2025)

4.2.1 Global Solid State Lighting (SSL) Annual Sales by Country/Region (2020-2025)

4.2.2 Global Solid State Lighting (SSL) Annual Revenue by Country/Region (2020-2025)

4.3 Americas Solid State Lighting (SSL) Sales Growth

4.4 APAC Solid State Lighting (SSL) Sales Growth

4.5 Europe Solid State Lighting (SSL) Sales Growth

4.6 Middle East & Africa Solid State Lighting (SSL) Sales Growth

5 AMERICAS

5.1 Americas Solid State Lighting (SSL) Sales by Country

5.1.1 Americas Solid State Lighting (SSL) Sales by Country (2020-2025)

5.1.2 Americas Solid State Lighting (SSL) Revenue by Country (2020-2025)

5.2 Americas Solid State Lighting (SSL) Sales by Type (2020-2025)

5.3 Americas Solid State Lighting (SSL) Sales by Application (2020-2025)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Solid State Lighting (SSL) Sales by Region

6.1.1 APAC Solid State Lighting (SSL) Sales by Region (2020-2025)

6.1.2 APAC Solid State Lighting (SSL) Revenue by Region (2020-2025)

6.2 APAC Solid State Lighting (SSL) Sales by Type (2020-2025)

6.3 APAC Solid State Lighting (SSL) Sales by Application (2020-2025)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Solid State Lighting (SSL) by Country

7.1.1 Europe Solid State Lighting (SSL) Sales by Country (2020-2025)

7.1.2 Europe Solid State Lighting (SSL) Revenue by Country (2020-2025)

7.2 Europe Solid State Lighting (SSL) Sales by Type (2020-2025)

7.3 Europe Solid State Lighting (SSL) Sales by Application (2020-2025)

7.4 Germany

- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Solid State Lighting (SSL) by Country
 - 8.1.1 Middle East & Africa Solid State Lighting (SSL) Sales by Country (2020-2025)
 - 8.1.2 Middle East & Africa Solid State Lighting (SSL) Revenue by Country (2020-2025)
- 8.2 Middle East & Africa Solid State Lighting (SSL) Sales by Type (2020-2025)
- 8.3 Middle East & Africa Solid State Lighting (SSL) Sales by Application (2020-2025)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Solid State Lighting (SSL)
- 10.3 Manufacturing Process Analysis of Solid State Lighting (SSL)
- 10.4 Industry Chain Structure of Solid State Lighting (SSL)

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Solid State Lighting (SSL) Distributors
- 11.3 Solid State Lighting (SSL) Customer

12 WORLD FORECAST REVIEW FOR SOLID STATE LIGHTING (SSL) BY GEOGRAPHIC REGION

- 12.1 Global Solid State Lighting (SSL) Market Size Forecast by Region
 - 12.1.1 Global Solid State Lighting (SSL) Forecast by Region (2026-2031)
 - 12.1.2 Global Solid State Lighting (SSL) Annual Revenue Forecast by Region (2026-2031)
- 12.2 Americas Forecast by Country (2026-2031)
- 12.3 APAC Forecast by Region (2026-2031)
- 12.4 Europe Forecast by Country (2026-2031)
- 12.5 Middle East & Africa Forecast by Country (2026-2031)
- 12.6 Global Solid State Lighting (SSL) Forecast by Type (2026-2031)
- 12.7 Global Solid State Lighting (SSL) Forecast by Application (2026-2031)

13 KEY PLAYERS ANALYSIS

- 13.1 Signify
 - 13.1.1 Signify Company Information
 - 13.1.2 Signify Solid State Lighting (SSL) Product Portfolios and Specifications
 - 13.1.3 Signify Solid State Lighting (SSL) Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.1.4 Signify Main Business Overview
 - 13.1.5 Signify Latest Developments
- 13.2 Osram
 - 13.2.1 Osram Company Information
 - 13.2.2 Osram Solid State Lighting (SSL) Product Portfolios and Specifications
 - 13.2.3 Osram Solid State Lighting (SSL) Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.2.4 Osram Main Business Overview
 - 13.2.5 Osram Latest Developments
- 13.3 Samsung
 - 13.3.1 Samsung Company Information
 - 13.3.2 Samsung Solid State Lighting (SSL) Product Portfolios and Specifications
 - 13.3.3 Samsung Solid State Lighting (SSL) Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.3.4 Samsung Main Business Overview
 - 13.3.5 Samsung Latest Developments
- 13.4 General Electric
 - 13.4.1 General Electric Company Information

13.4.2 General Electric Solid State Lighting (SSL) Product Portfolios and Specifications

13.4.3 General Electric Solid State Lighting (SSL) Sales, Revenue, Price and Gross Margin (2020-2025)

13.4.4 General Electric Main Business Overview

13.4.5 General Electric Latest Developments

13.5 Eaton Cooper

13.5.1 Eaton Cooper Company Information

13.5.2 Eaton Cooper Solid State Lighting (SSL) Product Portfolios and Specifications

13.5.3 Eaton Cooper Solid State Lighting (SSL) Sales, Revenue, Price and Gross Margin (2020-2025)

13.5.4 Eaton Cooper Main Business Overview

13.5.5 Eaton Cooper Latest Developments

13.6 Cree, Inc

13.6.1 Cree, Inc Company Information

13.6.2 Cree, Inc Solid State Lighting (SSL) Product Portfolios and Specifications

13.6.3 Cree, Inc Solid State Lighting (SSL) Sales, Revenue, Price and Gross Margin (2020-2025)

13.6.4 Cree, Inc Main Business Overview

13.6.5 Cree, Inc Latest Developments

13.7 Nichia

13.7.1 Nichia Company Information

13.7.2 Nichia Solid State Lighting (SSL) Product Portfolios and Specifications

13.7.3 Nichia Solid State Lighting (SSL) Sales, Revenue, Price and Gross Margin (2020-2025)

13.7.4 Nichia Main Business Overview

13.7.5 Nichia Latest Developments

13.8 GE Lighting

13.8.1 GE Lighting Company Information

13.8.2 GE Lighting Solid State Lighting (SSL) Product Portfolios and Specifications

13.8.3 GE Lighting Solid State Lighting (SSL) Sales, Revenue, Price and Gross Margin (2020-2025)

13.8.4 GE Lighting Main Business Overview

13.8.5 GE Lighting Latest Developments

13.9 Royal Philips

13.9.1 Royal Philips Company Information

13.9.2 Royal Philips Solid State Lighting (SSL) Product Portfolios and Specifications

13.9.3 Royal Philips Solid State Lighting (SSL) Sales, Revenue, Price and Gross Margin (2020-2025)

- 13.9.4 Royal Philips Main Business Overview
- 13.9.5 Royal Philips Latest Developments
- 13.10 Seoul Semiconductor
 - 13.10.1 Seoul Semiconductor Company Information
 - 13.10.2 Seoul Semiconductor Solid State Lighting (SSL) Product Portfolios and Specifications
 - 13.10.3 Seoul Semiconductor Solid State Lighting (SSL) Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.10.4 Seoul Semiconductor Main Business Overview
 - 13.10.5 Seoul Semiconductor Latest Developments
- 13.11 Cree, Inc
 - 13.11.1 Cree, Inc Company Information
 - 13.11.2 Cree, Inc Solid State Lighting (SSL) Product Portfolios and Specifications
 - 13.11.3 Cree, Inc Solid State Lighting (SSL) Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.11.4 Cree, Inc Main Business Overview
 - 13.11.5 Cree, Inc Latest Developments
- 13.12 Mitsubishi Electric
 - 13.12.1 Mitsubishi Electric Company Information
 - 13.12.2 Mitsubishi Electric Solid State Lighting (SSL) Product Portfolios and Specifications
 - 13.12.3 Mitsubishi Electric Solid State Lighting (SSL) Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.12.4 Mitsubishi Electric Main Business Overview
 - 13.12.5 Mitsubishi Electric Latest Developments
- 13.13 Acuity Brands
 - 13.13.1 Acuity Brands Company Information
 - 13.13.2 Acuity Brands Solid State Lighting (SSL) Product Portfolios and Specifications
 - 13.13.3 Acuity Brands Solid State Lighting (SSL) Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.13.4 Acuity Brands Main Business Overview
 - 13.13.5 Acuity Brands Latest Developments
- 13.14 Hubbell
 - 13.14.1 Hubbell Company Information
 - 13.14.2 Hubbell Solid State Lighting (SSL) Product Portfolios and Specifications
 - 13.14.3 Hubbell Solid State Lighting (SSL) Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.14.4 Hubbell Main Business Overview
 - 13.14.5 Hubbell Latest Developments

13.15 Lumenpulse Inc

13.15.1 Lumenpulse Inc Company Information

13.15.2 Lumenpulse Inc Solid State Lighting (SSL) Product Portfolios and Specifications

13.15.3 Lumenpulse Inc Solid State Lighting (SSL) Sales, Revenue, Price and Gross Margin (2020-2025)

13.15.4 Lumenpulse Inc Main Business Overview

13.15.5 Lumenpulse Inc Latest Developments

13.16 Energy Focus, Inc

13.16.1 Energy Focus, Inc Company Information

13.16.2 Energy Focus, Inc Solid State Lighting (SSL) Product Portfolios and Specifications

13.16.3 Energy Focus, Inc Solid State Lighting (SSL) Sales, Revenue, Price and Gross Margin (2020-2025)

13.16.4 Energy Focus, Inc Main Business Overview

13.16.5 Energy Focus, Inc Latest Developments

13.17 Cambridge Display Technology

13.17.1 Cambridge Display Technology Company Information

13.17.2 Cambridge Display Technology Solid State Lighting (SSL) Product Portfolios and Specifications

13.17.3 Cambridge Display Technology Solid State Lighting (SSL) Sales, Revenue, Price and Gross Margin (2020-2025)

13.17.4 Cambridge Display Technology Main Business Overview

13.17.5 Cambridge Display Technology Latest Developments

13.18 Zumtobel

13.18.1 Zumtobel Company Information

13.18.2 Zumtobel Solid State Lighting (SSL) Product Portfolios and Specifications

13.18.3 Zumtobel Solid State Lighting (SSL) Sales, Revenue, Price and Gross Margin (2020-2025)

13.18.4 Zumtobel Main Business Overview

13.18.5 Zumtobel Latest Developments

13.19 Panasonic

13.19.1 Panasonic Company Information

13.19.2 Panasonic Solid State Lighting (SSL) Product Portfolios and Specifications

13.19.3 Panasonic Solid State Lighting (SSL) Sales, Revenue, Price and Gross Margin (2020-2025)

13.19.4 Panasonic Main Business Overview

13.19.5 Panasonic Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Solid State Lighting (SSL) Annual Sales CAGR by Geographic Region (2020, 2024 & 2031) & (\$ millions)
- Table 2. Solid State Lighting (SSL) Annual Sales CAGR by Country/Region (2020, 2024 & 2031) & (\$ millions)
- Table 3. Major Players of Light-Emitting Diodes (LED)
- Table 4. Major Players of Organic Light-Emitting Diodes (OLED)
- Table 5. Global Solid State Lighting (SSL) Sales by Type (2020-2025) & (K Units)
- Table 6. Global Solid State Lighting (SSL) Sales Market Share by Type (2020-2025)
- Table 7. Global Solid State Lighting (SSL) Revenue by Type (2020-2025) & (\$ million)
- Table 8. Global Solid State Lighting (SSL) Revenue Market Share by Type (2020-2025)
- Table 9. Global Solid State Lighting (SSL) Sale Price by Type (2020-2025) & (USD/Unit)
- Table 10. Global Solid State Lighting (SSL) Sale by Application (2020-2025) & (K Units)
- Table 11. Global Solid State Lighting (SSL) Sale Market Share by Application (2020-2025)
- Table 12. Global Solid State Lighting (SSL) Revenue by Application (2020-2025) & (\$ million)
- Table 13. Global Solid State Lighting (SSL) Revenue Market Share by Application (2020-2025)
- Table 14. Global Solid State Lighting (SSL) Sale Price by Application (2020-2025) & (USD/Unit)
- Table 15. Global Solid State Lighting (SSL) Sales by Company (2020-2025) & (K Units)
- Table 16. Global Solid State Lighting (SSL) Sales Market Share by Company (2020-2025)
- Table 17. Global Solid State Lighting (SSL) Revenue by Company (2020-2025) & (\$ millions)
- Table 18. Global Solid State Lighting (SSL) Revenue Market Share by Company (2020-2025)
- Table 19. Global Solid State Lighting (SSL) Sale Price by Company (2020-2025) & (USD/Unit)
- Table 20. Key Manufacturers Solid State Lighting (SSL) Producing Area Distribution and Sales Area
- Table 21. Players Solid State Lighting (SSL) Products Offered
- Table 22. Solid State Lighting (SSL) Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)
- Table 23. New Products and Potential Entrants

Table 24. Market M&A Activity & Strategy

Table 25. Global Solid State Lighting (SSL) Sales by Geographic Region (2020-2025) & (K Units)

Table 26. Global Solid State Lighting (SSL) Sales Market Share Geographic Region (2020-2025)

Table 27. Global Solid State Lighting (SSL) Revenue by Geographic Region (2020-2025) & (\$ millions)

Table 28. Global Solid State Lighting (SSL) Revenue Market Share by Geographic Region (2020-2025)

Table 29. Global Solid State Lighting (SSL) Sales by Country/Region (2020-2025) & (K Units)

Table 30. Global Solid State Lighting (SSL) Sales Market Share by Country/Region (2020-2025)

Table 31. Global Solid State Lighting (SSL) Revenue by Country/Region (2020-2025) & (\$ millions)

Table 32. Global Solid State Lighting (SSL) Revenue Market Share by Country/Region (2020-2025)

Table 33. Americas Solid State Lighting (SSL) Sales by Country (2020-2025) & (K Units)

Table 34. Americas Solid State Lighting (SSL) Sales Market Share by Country (2020-2025)

Table 35. Americas Solid State Lighting (SSL) Revenue by Country (2020-2025) & (\$ millions)

Table 36. Americas Solid State Lighting (SSL) Sales by Type (2020-2025) & (K Units)

Table 37. Americas Solid State Lighting (SSL) Sales by Application (2020-2025) & (K Units)

Table 38. APAC Solid State Lighting (SSL) Sales by Region (2020-2025) & (K Units)

Table 39. APAC Solid State Lighting (SSL) Sales Market Share by Region (2020-2025)

Table 40. APAC Solid State Lighting (SSL) Revenue by Region (2020-2025) & (\$ millions)

Table 41. APAC Solid State Lighting (SSL) Sales by Type (2020-2025) & (K Units)

Table 42. APAC Solid State Lighting (SSL) Sales by Application (2020-2025) & (K Units)

Table 43. Europe Solid State Lighting (SSL) Sales by Country (2020-2025) & (K Units)

Table 44. Europe Solid State Lighting (SSL) Revenue by Country (2020-2025) & (\$ millions)

Table 45. Europe Solid State Lighting (SSL) Sales by Type (2020-2025) & (K Units)

Table 46. Europe Solid State Lighting (SSL) Sales by Application (2020-2025) & (K Units)

- Table 47. Middle East & Africa Solid State Lighting (SSL) Sales by Country (2020-2025) & (K Units)
- Table 48. Middle East & Africa Solid State Lighting (SSL) Revenue Market Share by Country (2020-2025)
- Table 49. Middle East & Africa Solid State Lighting (SSL) Sales by Type (2020-2025) & (K Units)
- Table 50. Middle East & Africa Solid State Lighting (SSL) Sales by Application (2020-2025) & (K Units)
- Table 51. Key Market Drivers & Growth Opportunities of Solid State Lighting (SSL)
- Table 52. Key Market Challenges & Risks of Solid State Lighting (SSL)
- Table 53. Key Industry Trends of Solid State Lighting (SSL)
- Table 54. Solid State Lighting (SSL) Raw Material
- Table 55. Key Suppliers of Raw Materials
- Table 56. Solid State Lighting (SSL) Distributors List
- Table 57. Solid State Lighting (SSL) Customer List
- Table 58. Global Solid State Lighting (SSL) Sales Forecast by Region (2026-2031) & (K Units)
- Table 59. Global Solid State Lighting (SSL) Revenue Forecast by Region (2026-2031) & (\$ millions)
- Table 60. Americas Solid State Lighting (SSL) Sales Forecast by Country (2026-2031) & (K Units)
- Table 61. Americas Solid State Lighting (SSL) Annual Revenue Forecast by Country (2026-2031) & (\$ millions)
- Table 62. APAC Solid State Lighting (SSL) Sales Forecast by Region (2026-2031) & (K Units)
- Table 63. APAC Solid State Lighting (SSL) Annual Revenue Forecast by Region (2026-2031) & (\$ millions)
- Table 64. Europe Solid State Lighting (SSL) Sales Forecast by Country (2026-2031) & (K Units)
- Table 65. Europe Solid State Lighting (SSL) Revenue Forecast by Country (2026-2031) & (\$ millions)
- Table 66. Middle East & Africa Solid State Lighting (SSL) Sales Forecast by Country (2026-2031) & (K Units)
- Table 67. Middle East & Africa Solid State Lighting (SSL) Revenue Forecast by Country (2026-2031) & (\$ millions)
- Table 68. Global Solid State Lighting (SSL) Sales Forecast by Type (2026-2031) & (K Units)
- Table 69. Global Solid State Lighting (SSL) Revenue Forecast by Type (2026-2031) & (\$ millions)

Table 70. Global Solid State Lighting (SSL) Sales Forecast by Application (2026-2031) & (K Units)

Table 71. Global Solid State Lighting (SSL) Revenue Forecast by Application (2026-2031) & (\$ millions)

Table 72. Signify Basic Information, Solid State Lighting (SSL) Manufacturing Base, Sales Area and Its Competitors

Table 73. Signify Solid State Lighting (SSL) Product Portfolios and Specifications

Table 74. Signify Solid State Lighting (SSL) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 75. Signify Main Business

Table 76. Signify Latest Developments

Table 77. Osram Basic Information, Solid State Lighting (SSL) Manufacturing Base, Sales Area and Its Competitors

Table 78. Osram Solid State Lighting (SSL) Product Portfolios and Specifications

Table 79. Osram Solid State Lighting (SSL) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 80. Osram Main Business

Table 81. Osram Latest Developments

Table 82. Samsung Basic Information, Solid State Lighting (SSL) Manufacturing Base, Sales Area and Its Competitors

Table 83. Samsung Solid State Lighting (SSL) Product Portfolios and Specifications

Table 84. Samsung Solid State Lighting (SSL) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 85. Samsung Main Business

Table 86. Samsung Latest Developments

Table 87. General Electric Basic Information, Solid State Lighting (SSL) Manufacturing Base, Sales Area and Its Competitors

Table 88. General Electric Solid State Lighting (SSL) Product Portfolios and Specifications

Table 89. General Electric Solid State Lighting (SSL) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 90. General Electric Main Business

Table 91. General Electric Latest Developments

Table 92. Eaton Cooper Basic Information, Solid State Lighting (SSL) Manufacturing Base, Sales Area and Its Competitors

Table 93. Eaton Cooper Solid State Lighting (SSL) Product Portfolios and Specifications

Table 94. Eaton Cooper Solid State Lighting (SSL) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 95. Eaton Cooper Main Business

Table 96. Eaton Cooper Latest Developments

Table 97. Cree, Inc Basic Information, Solid State Lighting (SSL) Manufacturing Base, Sales Area and Its Competitors

Table 98. Cree, Inc Solid State Lighting (SSL) Product Portfolios and Specifications

Table 99. Cree, Inc Solid State Lighting (SSL) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 100. Cree, Inc Main Business

Table 101. Cree, Inc Latest Developments

Table 102. Nichia Basic Information, Solid State Lighting (SSL) Manufacturing Base, Sales Area and Its Competitors

Table 103. Nichia Solid State Lighting (SSL) Product Portfolios and Specifications

Table 104. Nichia Solid State Lighting (SSL) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 105. Nichia Main Business

Table 106. Nichia Latest Developments

Table 107. GE Lighting Basic Information, Solid State Lighting (SSL) Manufacturing Base, Sales Area and Its Competitors

Table 108. GE Lighting Solid State Lighting (SSL) Product Portfolios and Specifications

Table 109. GE Lighting Solid State Lighting (SSL) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 110. GE Lighting Main Business

Table 111. GE Lighting Latest Developments

Table 112. Royal Philips Basic Information, Solid State Lighting (SSL) Manufacturing Base, Sales Area and Its Competitors

Table 113. Royal Philips Solid State Lighting (SSL) Product Portfolios and Specifications

Table 114. Royal Philips Solid State Lighting (SSL) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 115. Royal Philips Main Business

Table 116. Royal Philips Latest Developments

Table 117. Seoul Semiconductor Basic Information, Solid State Lighting (SSL) Manufacturing Base, Sales Area and Its Competitors

Table 118. Seoul Semiconductor Solid State Lighting (SSL) Product Portfolios and Specifications

Table 119. Seoul Semiconductor Solid State Lighting (SSL) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 120. Seoul Semiconductor Main Business

Table 121. Seoul Semiconductor Latest Developments

Table 122. Cree, Inc Basic Information, Solid State Lighting (SSL) Manufacturing Base,

Sales Area and Its Competitors

Table 123. Cree, Inc Solid State Lighting (SSL) Product Portfolios and Specifications

Table 124. Cree, Inc Solid State Lighting (SSL) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 125. Cree, Inc Main Business

Table 126. Cree, Inc Latest Developments

Table 127. Mitsubishi Electric Basic Information, Solid State Lighting (SSL) Manufacturing Base, Sales Area and Its Competitors

Table 128. Mitsubishi Electric Solid State Lighting (SSL) Product Portfolios and Specifications

Table 129. Mitsubishi Electric Solid State Lighting (SSL) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 130. Mitsubishi Electric Main Business

Table 131. Mitsubishi Electric Latest Developments

Table 132. Acuity Brands Basic Information, Solid State Lighting (SSL) Manufacturing Base, Sales Area and Its Competitors

Table 133. Acuity Brands Solid State Lighting (SSL) Product Portfolios and Specifications

Table 134. Acuity Brands Solid State Lighting (SSL) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 135. Acuity Brands Main Business

Table 136. Acuity Brands Latest Developments

Table 137. Hubbell Basic Information, Solid State Lighting (SSL) Manufacturing Base, Sales Area and Its Competitors

Table 138. Hubbell Solid State Lighting (SSL) Product Portfolios and Specifications

Table 139. Hubbell Solid State Lighting (SSL) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 140. Hubbell Main Business

Table 141. Hubbell Latest Developments

Table 142. Lumenpulse Inc Basic Information, Solid State Lighting (SSL) Manufacturing Base, Sales Area and Its Competitors

Table 143. Lumenpulse Inc Solid State Lighting (SSL) Product Portfolios and Specifications

Table 144. Lumenpulse Inc Solid State Lighting (SSL) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 145. Lumenpulse Inc Main Business

Table 146. Lumenpulse Inc Latest Developments

Table 147. Energy Focus, Inc Basic Information, Solid State Lighting (SSL) Manufacturing Base, Sales Area and Its Competitors

Table 148. Energy Focus, Inc Solid State Lighting (SSL) Product Portfolios and Specifications

Table 149. Energy Focus, Inc Solid State Lighting (SSL) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 150. Energy Focus, Inc Main Business

Table 151. Energy Focus, Inc Latest Developments

Table 152. Cambridge Display Technology Basic Information, Solid State Lighting (SSL) Manufacturing Base, Sales Area and Its Competitors

Table 153. Cambridge Display Technology Solid State Lighting (SSL) Product Portfolios and Specifications

Table 154. Cambridge Display Technology Solid State Lighting (SSL) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 155. Cambridge Display Technology Main Business

Table 156. Cambridge Display Technology Latest Developments

Table 157. Zumtobel Basic Information, Solid State Lighting (SSL) Manufacturing Base, Sales Area and Its Competitors

Table 158. Zumtobel Solid State Lighting (SSL) Product Portfolios and Specifications

Table 159. Zumtobel Solid State Lighting (SSL) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 160. Zumtobel Main Business

Table 161. Zumtobel Latest Developments

Table 162. Panasonic Basic Information, Solid State Lighting (SSL) Manufacturing Base, Sales Area and Its Competitors

Table 163. Panasonic Solid State Lighting (SSL) Product Portfolios and Specifications

Table 164. Panasonic Solid State Lighting (SSL) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 165. Panasonic Main Business

Table 166. Panasonic Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Solid State Lighting (SSL)
- Figure 2. Solid State Lighting (SSL) Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Solid State Lighting (SSL) Sales Growth Rate 2020-2031 (K Units)
- Figure 7. Global Solid State Lighting (SSL) Revenue Growth Rate 2020-2031 (\$ millions)
- Figure 8. Solid State Lighting (SSL) Sales by Geographic Region (2020, 2024 & 2031) & (\$ millions)
- Figure 9. Solid State Lighting (SSL) Sales Market Share by Country/Region (2024)
- Figure 10. Solid State Lighting (SSL) Sales Market Share by Country/Region (2020, 2024 & 2031)
- Figure 11. Product Picture of Light-Emitting Diodes (LED)
- Figure 12. Product Picture of Organic Light-Emitting Diodes (OLED)
- Figure 13. Global Solid State Lighting (SSL) Sales Market Share by Type in 2025
- Figure 14. Global Solid State Lighting (SSL) Revenue Market Share by Type (2020-2025)
- Figure 15. Solid State Lighting (SSL) Consumed in General Lighting
- Figure 16. Global Solid State Lighting (SSL) Market: General Lighting (2020-2025) & (K Units)
- Figure 17. Solid State Lighting (SSL) Consumed in Consumer Electronics
- Figure 18. Global Solid State Lighting (SSL) Market: Consumer Electronics (2020-2025) & (K Units)
- Figure 19. Solid State Lighting (SSL) Consumed in Automotive & Transport
- Figure 20. Global Solid State Lighting (SSL) Market: Automotive & Transport (2020-2025) & (K Units)
- Figure 21. Solid State Lighting (SSL) Consumed in Healthcare
- Figure 22. Global Solid State Lighting (SSL) Market: Healthcare (2020-2025) & (K Units)
- Figure 23. Solid State Lighting (SSL) Consumed in Education & Research
- Figure 24. Global Solid State Lighting (SSL) Market: Education & Research (2020-2025) & (K Units)
- Figure 25. Solid State Lighting (SSL) Consumed in Media & Entertainment
- Figure 26. Global Solid State Lighting (SSL) Market: Media & Entertainment (2020-2025) & (K Units)

- Figure 27. Solid State Lighting (SSL) Consumed in Other
- Figure 28. Global Solid State Lighting (SSL) Market: Other (2020-2025) & (K Units)
- Figure 29. Global Solid State Lighting (SSL) Sale Market Share by Application (2024)
- Figure 30. Global Solid State Lighting (SSL) Revenue Market Share by Application in 2025
- Figure 31. Solid State Lighting (SSL) Sales by Company in 2025 (K Units)
- Figure 32. Global Solid State Lighting (SSL) Sales Market Share by Company in 2025
- Figure 33. Solid State Lighting (SSL) Revenue by Company in 2025 (\$ millions)
- Figure 34. Global Solid State Lighting (SSL) Revenue Market Share by Company in 2025
- Figure 35. Global Solid State Lighting (SSL) Sales Market Share by Geographic Region (2020-2025)
- Figure 36. Global Solid State Lighting (SSL) Revenue Market Share by Geographic Region in 2025
- Figure 37. Americas Solid State Lighting (SSL) Sales 2020-2025 (K Units)
- Figure 38. Americas Solid State Lighting (SSL) Revenue 2020-2025 (\$ millions)
- Figure 39. APAC Solid State Lighting (SSL) Sales 2020-2025 (K Units)
- Figure 40. APAC Solid State Lighting (SSL) Revenue 2020-2025 (\$ millions)
- Figure 41. Europe Solid State Lighting (SSL) Sales 2020-2025 (K Units)
- Figure 42. Europe Solid State Lighting (SSL) Revenue 2020-2025 (\$ millions)
- Figure 43. Middle East & Africa Solid State Lighting (SSL) Sales 2020-2025 (K Units)
- Figure 44. Middle East & Africa Solid State Lighting (SSL) Revenue 2020-2025 (\$ millions)
- Figure 45. Americas Solid State Lighting (SSL) Sales Market Share by Country in 2025
- Figure 46. Americas Solid State Lighting (SSL) Revenue Market Share by Country (2020-2025)
- Figure 47. Americas Solid State Lighting (SSL) Sales Market Share by Type (2020-2025)
- Figure 48. Americas Solid State Lighting (SSL) Sales Market Share by Application (2020-2025)
- Figure 49. United States Solid State Lighting (SSL) Revenue Growth 2020-2025 (\$ millions)
- Figure 50. Canada Solid State Lighting (SSL) Revenue Growth 2020-2025 (\$ millions)
- Figure 51. Mexico Solid State Lighting (SSL) Revenue Growth 2020-2025 (\$ millions)
- Figure 52. Brazil Solid State Lighting (SSL) Revenue Growth 2020-2025 (\$ millions)
- Figure 53. APAC Solid State Lighting (SSL) Sales Market Share by Region in 2025
- Figure 54. APAC Solid State Lighting (SSL) Revenue Market Share by Region (2020-2025)
- Figure 55. APAC Solid State Lighting (SSL) Sales Market Share by Type (2020-2025)

Figure 56. APAC Solid State Lighting (SSL) Sales Market Share by Application (2020-2025)

Figure 57. China Solid State Lighting (SSL) Revenue Growth 2020-2025 (\$ millions)

Figure 58. Japan Solid State Lighting (SSL) Revenue Growth 2020-2025 (\$ millions)

Figure 59. South Korea Solid State Lighting (SSL) Revenue Growth 2020-2025 (\$ millions)

Figure 60. Southeast Asia Solid State Lighting (SSL) Revenue Growth 2020-2025 (\$ millions)

Figure 61. India Solid State Lighting (SSL) Revenue Growth 2020-2025 (\$ millions)

Figure 62. Australia Solid State Lighting (SSL) Revenue Growth 2020-2025 (\$ millions)

Figure 63. China Taiwan Solid State Lighting (SSL) Revenue Growth 2020-2025 (\$ millions)

Figure 64. Europe Solid State Lighting (SSL) Sales Market Share by Country in 2025

Figure 65. Europe Solid State Lighting (SSL) Revenue Market Share by Country (2020-2025)

Figure 66. Europe Solid State Lighting (SSL) Sales Market Share by Type (2020-2025)

Figure 67. Europe Solid State Lighting (SSL) Sales Market Share by Application (2020-2025)

Figure 68. Germany Solid State Lighting (SSL) Revenue Growth 2020-2025 (\$ millions)

Figure 69. France Solid State Lighting (SSL) Revenue Growth 2020-2025 (\$ millions)

Figure 70. UK Solid State Lighting (SSL) Revenue Growth 2020-2025 (\$ millions)

Figure 71. Italy Solid State Lighting (SSL) Revenue Growth 2020-2025 (\$ millions)

Figure 72. Russia Solid State Lighting (SSL) Revenue Growth 2020-2025 (\$ millions)

Figure 73. Middle East & Africa Solid State Lighting (SSL) Sales Market Share by Country (2020-2025)

Figure 74. Middle East & Africa Solid State Lighting (SSL) Sales Market Share by Type (2020-2025)

Figure 75. Middle East & Africa Solid State Lighting (SSL) Sales Market Share by Application (2020-2025)

Figure 76. Egypt Solid State Lighting (SSL) Revenue Growth 2020-2025 (\$ millions)

Figure 77. South Africa Solid State Lighting (SSL) Revenue Growth 2020-2025 (\$ millions)

Figure 78. Israel Solid State Lighting (SSL) Revenue Growth 2020-2025 (\$ millions)

Figure 79. Turkey Solid State Lighting (SSL) Revenue Growth 2020-2025 (\$ millions)

Figure 80. GCC Countries Solid State Lighting (SSL) Revenue Growth 2020-2025 (\$ millions)

Figure 81. Manufacturing Cost Structure Analysis of Solid State Lighting (SSL) in 2025

Figure 82. Manufacturing Process Analysis of Solid State Lighting (SSL)

Figure 83. Industry Chain Structure of Solid State Lighting (SSL)

Figure 84. Channels of Distribution

Figure 85. Global Solid State Lighting (SSL) Sales Market Forecast by Region (2026-2031)

Figure 86. Global Solid State Lighting (SSL) Revenue Market Share Forecast by Region (2026-2031)

Figure 87. Global Solid State Lighting (SSL) Sales Market Share Forecast by Type (2026-2031)

Figure 88. Global Solid State Lighting (SSL) Revenue Market Share Forecast by Type (2026-2031)

Figure 89. Global Solid State Lighting (SSL) Sales Market Share Forecast by Application (2026-2031)

Figure 90. Global Solid State Lighting (SSL) Revenue Market Share Forecast by Application (2026-2031)

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