

Global Solid Rocket Propulsion Market Growth 2026-2032

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Abstracts

The global Solid Rocket Propulsion market size is predicted to grow from US\$ 9053 million in 2025 to US\$ 12460 million in 2032; it is expected to grow at a CAGR of 4.8% from 2026 to 2032.

A solid rocket propulsion is a rocket engine that uses solid propellant as fuel and oxidizer. After ignition, the solid propellant inside sustains combustion, generating high-temperature, high-pressure gases that are ejected through a nozzle to generate powerful thrust. This type of booster boasts a simple structure, rapid response, and high reliability, making it suitable for applications in missiles, launch vehicles, and boosters. Compared to liquid rocket engines, solid rocket boosters do not require complex fuel delivery systems, facilitating long-term storage and rapid launch. They are a key power unit widely used in modern aerospace and defense equipment.

Amidst the evolving global aerospace and defense landscape, the solid rocket propulsion market is experiencing steady expansion. With advantages such as compact structure, fast ignition response, and long storage cycles, solid propulsion systems occupy a crucial position in key applications such as missile weapons, satellite launches, and abort systems. In recent years, with the accelerated modernization of national defense, the deployment of hypersonic weapons, and the rise of the commercial aerospace industry, global demand for high-performance, modular solid rocket engines has continued to grow, driving strong market potential.

Nevertheless, market development still faces multiple challenges. First, propellant raw materials involve high-energy chemicals, which pose increasingly stringent environmental and safety compliance requirements. Second, the design and manufacturing of solid rocket propulsions requires extremely high-temperature alloys,

composite materials, and automated loading and molding technologies. Some core technologies remain concentrated in a few countries, limiting global technology diffusion and supply chain diversification. Furthermore, commercial aerospace companies are demanding higher standards for cost, recyclability, and adaptability of solid rocket propulsions, necessitating an urgent need for traditional manufacturers to transform and upgrade to meet emerging demands. In the future, as technological trends such as hypersonic vehicles, reusable launch systems, and small satellite deployment evolve, the solid rocket propulsion market will continue to see breakthroughs in lightweighting, intelligence, and modularization. Cutting-edge technologies such as AI-assisted design, 3D-printed housings, and green propellants will continuously optimize performance and manufacturing efficiency. Driven by the complexities of global geopolitical security and the burgeoning commercial space investment landscape, the solid rocket propulsion market is expected to maintain steady growth, becoming a key driver of the integrated development of aerospace and defense.

LP Information, Inc. (LPI) ' newest research report, the “Solid Rocket Propulsion Industry Forecast” looks at past sales and reviews total world Solid Rocket Propulsion sales in 2025, providing a comprehensive analysis by region and market sector of projected Solid Rocket Propulsion sales for 2026 through 2032. With Solid Rocket Propulsion sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Solid Rocket Propulsion industry.

This Insight Report provides a comprehensive analysis of the global Solid Rocket Propulsion landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Solid Rocket Propulsion portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Solid Rocket Propulsion market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Solid Rocket Propulsion and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Solid Rocket Propulsion.

This report presents a comprehensive overview, market shares, and growth

opportunities of Solid Rocket Propulsion market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Integral

Segmented

Segmentation by Load:

Light Propulsion

Heavy Propulsion

Segmentation by Downstream Products:

Launch Vehicle Propulsion

Missile Propulsion

Others

Segmentation by Application:

Military

Civilian

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

CASC

L3Harris®

Northrop Grumman

Anduril

Nammo

Avio

IHI Corporation

X-Bow

Skyroot

Roxel

Indian Space Research Organisation

Key Questions Addressed in this Report

What is the 10-year outlook for the global Solid Rocket Propulsion market?

What factors are driving Solid Rocket Propulsion market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Solid Rocket Propulsion market opportunities vary by end market size?

How does Solid Rocket Propulsion break out by Type, by Application?

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