

Global Solid Rocket Propellant Market Growth 2026-2032

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Abstracts

The global Solid Rocket Propellant market size is predicted to grow from US\$ million in 2025 to US\$ million in 2032; it is expected to grow at a CAGR of % from 2026 to 2032.

The solid rocket propellant market is a highly specialized and niche market, primarily driven by the aerospace and defense industry. Solid rocket propellants are used in rocket motors, missile systems, and other military applications due to their high energy density, predictable burn rates, and ability to operate in extreme environments.

The market is segmented based on type, application, and region. The type segment includes ammonium perchlorate composite propellant (APCP), hydroxyl-terminated polybutadiene (HTPB), and others. The application segment includes military and civilian applications. The military application segment includes rocket motors, missile systems, and others, while the civilian application segment includes space launch vehicles and others. Geographically, the market is segmented into North America, Europe, Asia Pacific, and Rest of the World.

United States market for Solid Rocket Propellant is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Solid Rocket Propellant is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Solid Rocket Propellant is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Solid Rocket Propellant players cover Explosia, Pakistan Ordnance

Factories, Australian Munitions, Eurenco, General Dynamics, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "Solid Rocket Propellant Industry Forecast" looks at past sales and reviews total world Solid Rocket Propellant sales in 2025, providing a comprehensive analysis by region and market sector of projected Solid Rocket Propellant sales for 2026 through 2032. With Solid Rocket Propellant sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Solid Rocket Propellant industry.

This Insight Report provides a comprehensive analysis of the global Solid Rocket Propellant landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Solid Rocket Propellant portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Solid Rocket Propellant market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Solid Rocket Propellant and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Solid Rocket Propellant.

This report presents a comprehensive overview, market shares, and growth opportunities of Solid Rocket Propellant market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

HTPE Propellant

NEPE Propellant

GAP Propellant

Modified Double Base XLDB Propellant

Segmentation by Application:

Defense

Aerospace

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Explosia

Pakistan Ordnance Factories

Australian Munitions

Eurengo

General Dynamics

MAXAM Corp

Rheinmetall Defence

BAE Systems

Forcit

Solar Group

Serbian Defence Industrial Facilities

NITRO-CHEM

Poongsan Defense

Liming Research Institute of Chemical Industry

China North Industries Corporation (NORINCO)

Key Questions Addressed in this Report

What is the 10-year outlook for the global Solid Rocket Propellant market?

What factors are driving Solid Rocket Propellant market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Solid Rocket Propellant market opportunities vary by end market size?

How does Solid Rocket Propellant break out by Type, by Application?

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