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Global Solid Rocket Motors Market Growth 2025-2031

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Abstracts

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The global Solid Rocket Motors market size is predicted to grow from US$ 854 million in 2025 to US$ 1171 million in 2031; it is expected to grow at a CAGR of 5.4% from 2025 to 2031.

Solid Rocket Motors (SRMs) are a type of rocket engine that use solid propellants to generate thrust. Unlike liquid rocket engines, which rely on the combustion of liquid fuels and oxidizers, solid rocket motors use a solid mixture of fuel and oxidizer that burns in a controlled manner to produce the energy required for propulsion. The combination of fuel and oxidizer in solid propellant is chemically designed to release a large amount of energy when ignited.

United States market for Solid Rocket Motors is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Solid Rocket Motors is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for Solid Rocket Motors is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key Solid Rocket Motors players cover Northrop Grumman, Nammo AS, L3Harris Technologies, China Aerospace Science and Technology, IHI Corporation, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

LP Information, Inc. (LPI) ' newest research report, the “Solid Rocket Motors Industry

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Forecast" looks at past sales and reviews total world Solid Rocket Motors sales in 2024, providing a comprehensive analysis by region and market sector of projected Solid Rocket Motors sales for 2025 through 2031. With Solid Rocket Motors sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Solid Rocket Motors industry.

This Insight Report provides a comprehensive analysis of the global Solid Rocket Motors landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Solid Rocket Motors portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Solid Rocket Motors market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Solid Rocket Motors and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Solid Rocket Motors.

This report presents a comprehensive overview, market shares, and growth opportunities of Solid Rocket Motors market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Missiles

Rockets

Space Launch Vehicles

Segmentation by Application:

Government and Defense

Commercial

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This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India
  - Australia
- Europe
  - Germany
  - France
  - UK
  - Italy
  - Russia

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Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Northrop Grumman

Nammo AS

L3Harris Technologies

China Aerospace Science and Technology

IHI Corporation

Rafael Advanced Systems

Kratos Defense & Security Solutions

Anduril Industries

United Launch Alliance

Mitsubishi Heavy Industries

URSA

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Avio spa

Roxel Group

NOF Corporation

Key Questions Addressed in this Report

What is the 10-year outlook for the global Solid Rocket Motors market?

What factors are driving Solid Rocket Motors market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Solid Rocket Motors market opportunities vary by end market size?

How does Solid Rocket Motors break out by Type, by Application?

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