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Global Solid Rocket Engine Market Growth 2026-2032

https://marketpublishers.com/r/G644AD3E6BA4EN.html
Date: October 2026
Pages: 121
Price: US$ 3,660.00 (Single User License)
ID: G644AD3E6BA4EN

Abstracts

The global Solid Rocket Engine market size is predicted to grow from US$ 9053 million in 2025 to US$ 12460 million in 2032; it is expected to grow at a CAGR of 4.8% from 2026 to 2032.

The global production of solid rocket engines is approximately 605,181 units, with a unit price of approximately US$14,000 per unit. A solid rocket engine is a type of rocket engine that uses solid propellants—typically a mixture of fuel and oxidizer—packed into a rigid casing. Once ignited, the propellant burns to produce high-pressure gas, which is expelled through a nozzle to generate thrust. Solid rocket motors are known for their simplicity, reliability, and rapid response time, making them ideal for applications such as missiles, launch vehicle boosters, and space propulsion systems.

United States market for Solid Rocket Engine is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Solid Rocket Engine is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Solid Rocket Engine is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Solid Rocket Engine players cover Rostec, CASC, L3Harris Technologies, Northrop Grumman, Nammo, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Solid Rocket Engine Industry

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Forecast" looks at past sales and reviews total world Solid Rocket Engine sales in 2025, providing a comprehensive analysis by region and market sector of projected Solid Rocket Engine sales for 2026 through 2032. With Solid Rocket Engine sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Solid Rocket Engine industry.

This Insight Report provides a comprehensive analysis of the global Solid Rocket Engine landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Solid Rocket Engine portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Solid Rocket Engine market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Solid Rocket Engine and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Solid Rocket Engine.

This report presents a comprehensive overview, market shares, and growth opportunities of Solid Rocket Engine market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

Monolithic

Segmented

Segmentation by Application:

Military

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Civilian

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

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Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Rostec

CASC

L3Harris Technologies

Northrop Grumman

Nammo

Avio

Roxel

Anduril

IHI Corporation

Rafael Advanced Defense Systems

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Indian Space Research Organisation

Key Questions Addressed in this Report

What is the 10-year outlook for the global Solid Rocket Engine market?

What factors are driving Solid Rocket Engine market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Solid Rocket Engine market opportunities vary by end market size?

How does Solid Rocket Engine break out by Type, by Application?

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