

# Global Solid Rocket Booster Market Growth 2026-2032

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## Abstracts

The global Solid Rocket Booster market size is predicted to grow from US\$ 7735 million in 2025 to US\$ 14550 million in 2032; it is expected to grow at a CAGR of 9.6% from 2026 to 2032.

A solid rocket booster (SRB) is a rocket propulsion system that uses solid propellant to provide additional thrust, assisting the main engine in completing the launch mission. Filled with a mixture of solid fuel and oxidizer, it generates powerful thrust in a short period of time upon ignition, eliminating the need for a complex supply system. Its structure is simple and its launch is reliable. Solid boosters are often installed on both sides of launch vehicles or space shuttles, providing high initial thrust during takeoff to help the rocket quickly escape the ground and the dense atmosphere. They are a common and critical power unit in multi-stage launch systems.

Amidst the evolving global aerospace and defense landscape, the solid rocket booster market is experiencing steady expansion. With advantages such as compact structure, fast ignition response, and long storage cycles, solid propulsion systems occupy a crucial position in key applications such as missile weapons, satellite launches, and abort systems. In recent years, with the accelerated modernization of national defense, the deployment of hypersonic weapons, and the rise of the commercial aerospace industry, global demand for high-performance, modular solid rocket engines has continued to grow, driving strong market potential.

Nevertheless, market development still faces multiple challenges. First, propellant raw materials involve high-energy chemicals, which pose increasingly stringent environmental and safety compliance requirements. Second, the design and manufacturing of solid rocket boosters requires extremely high-temperature alloys, composite materials, and automated loading and molding technologies. Some core technologies remain concentrated in a few countries, limiting global technology diffusion

and supply chain diversification. Furthermore, commercial aerospace companies are demanding higher standards for cost, recyclability, and adaptability of solid rocket boosters, necessitating an urgent need for traditional manufacturers to transform and upgrade to meet emerging demands. In the future, as technological trends such as hypersonic vehicles, reusable launch systems, and small satellite deployment evolve, the solid rocket booster market will continue to see breakthroughs in lightweighting, intelligence, and modularization. Cutting-edge technologies such as AI-assisted design, 3D-printed housings, and green propellants will continuously optimize performance and manufacturing efficiency. Driven by the complexities of global geopolitical security and the burgeoning commercial space investment landscape, the solid rocket booster market is expected to maintain steady growth, becoming a key driver of the integrated development of aerospace and defense.

LP Information, Inc. (LPI) ' newest research report, the “Solid Rocket Booster Industry Forecast” looks at past sales and reviews total world Solid Rocket Booster sales in 2025, providing a comprehensive analysis by region and market sector of projected Solid Rocket Booster sales for 2026 through 2032. With Solid Rocket Booster sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Solid Rocket Booster industry.

This Insight Report provides a comprehensive analysis of the global Solid Rocket Booster landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Solid Rocket Booster portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Solid Rocket Booster market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Solid Rocket Booster and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Solid Rocket Booster.

This report presents a comprehensive overview, market shares, and growth opportunities of Solid Rocket Booster market by product type, application, key manufacturers and key regions and countries.

**Segmentation by Type:**

Integral

Segmented

**Segmentation by Load:**

Light Booster

Heavy Booster

**Segmentation by Downstream Products:**

Launch vehicle boosters

Missile boosters

Others

**Segmentation by Application:**

Defense

Commercial

**This report also splits the market by region:**

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

## GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

CASC

L3Harris®

Northrop Grumman

Anduril

Nammo

Avio

IHI Corporation

X-Bow

Skyroot

Roxel

Indian Space Research Organisation

### **Key Questions Addressed in this Report**

What is the 10-year outlook for the global Solid Rocket Booster market?

What factors are driving Solid Rocket Booster market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Solid Rocket Booster market opportunities vary by end market size?

How does Solid Rocket Booster break out by Type, by Application?

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