

Global Solid Propulsion Launch Vehicle Market Growth 2026-2032

<https://marketpublishers.com/r/G9FDBC3F3ECCEN.html>

Date: May 2026

Pages: 166

Price: US\$ 3,660.00 (Single User License)

ID: G9FDBC3F3ECCEN

Abstracts

The global Solid Propulsion Launch Vehicle market size is predicted to grow from US\$ 5092 million in 2025 to US\$ 8187 million in 2032; it is expected to grow at a CAGR of 7.1% from 2026 to 2032.

In 2025, global Solid Propulsion Launch Vehicle production reached approximately 208 units , with an average global market price of around US\$25million per unit.

A Solid Propulsion Launch Vehicle is a rocket that uses solid propellant as its energy source, generating thrust through a one-time ignition process in which the propellant burns to produce high-pressure gas expelled through a nozzle. The propellant typically consists of an oxidizer (such as ammonium perchlorate), metallic fuel (such as aluminum powder), and a binder. Solid rockets have a relatively simple structure without complex fuel feed systems, offering advantages such as long storage life, rapid launch readiness, and high reliability. They are widely used for responsive launches, small satellite deployment, and defense applications, and are also commonly used as boosters for liquid launch vehicles. However, they have limited thrust control, cannot be shut down or restarted, and are difficult to reuse, making them complementary to liquid propulsion systems in high-precision missions.

The upstream of solid propulsion launch vehicles includes raw materials for solid propellants (such as ammonium perchlorate, aluminum powder, and polymer binders), structural materials (steel and carbon fiber composites), high-temperature nozzle materials, and basic electromechanical and control systems, involving chemical and advanced manufacturing supply chains. Representative suppliers include Honeywell (materials and systems) and Hexcel (composites). The midstream consists of rocket manufacturers and launch providers such as Northrop Grumman, ISRO, and China

Aerospace Science and Technology Corporation. Downstream includes satellite manufacturers, commercial space companies, and government/defense users such as Planet Labs and NASA, serving applications in small satellite launches, responsive missions, and defense space programs.

United States market for Solid Propulsion Launch Vehicle is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Solid Propulsion Launch Vehicle is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Solid Propulsion Launch Vehicle is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Solid Propulsion Launch Vehicle players cover SpaceX, NASA, L3Harris, Northrop Grumman, Mitsubishi, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the 'Solid Propulsion Launch Vehicle Industry Forecast' looks at past sales and reviews total world Solid Propulsion Launch Vehicle sales in 2025, providing a comprehensive analysis by region and market sector of projected Solid Propulsion Launch Vehicle sales for 2026 through 2032. With Solid Propulsion Launch Vehicle sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Solid Propulsion Launch Vehicle industry.

This Insight Report provides a comprehensive analysis of the global Solid Propulsion Launch Vehicle landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Solid Propulsion Launch Vehicle portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Solid Propulsion Launch Vehicle market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Solid Propulsion Launch Vehicle and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced

view of the current state and future trajectory in the global Solid Propulsion Launch Vehicle.

This report presents a comprehensive overview, market shares, and growth opportunities of Solid Propulsion Launch Vehicle market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Low Earth Orbit

Medium Earth Orbit

Geosynchronous Orbit

Segmentation by Payload Capacity:

2000 kg

Segmentation by Structure:

Single-Stage Solid Rocket

Two-Stage Solid Rocket

Multi-Stage Solid Rocket

Segmentation by Application:

Commercial

Military

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

SpaceX

NASA

L3Harris

Northrop Grumman

Mitsubishi

MTAR Technologies

Rocket Lab

Blue Origin

United Launch Alliance

Firefly Aerospace

Stoke Space

Relativity Space

Astra

Skyrora

Arianespace

ISRO

Virgin

CAS Space

China Aerospace Science and Technology

China Academy of Launch Vehicle Technology

Galactic Energy

Deep Blue Aerospace

Space Pioneer

Space Circling

i-Space

Orienspace

LandSpace

Key Questions Addressed in this Report

What is the 10-year outlook for the global Solid Propulsion Launch Vehicle market?

What factors are driving Solid Propulsion Launch Vehicle market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Solid Propulsion Launch Vehicle market opportunities vary by end market size?

How does Solid Propulsion Launch Vehicle break out by Type, by Application?

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