

Global Solid Propellant Rocket Motor Market Growth 2026-2032

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Abstracts

The global Solid Propellant Rocket Motor market size is predicted to grow from US\$ 7735 million in 2025 to US\$ 14550 million in 2032; it is expected to grow at a CAGR of 9.6% from 2026 to 2032.

A solid propellant rocket motor is a type of rocket engine that uses solid propellants—typically a mixture of fuel and oxidizer—packed into a rigid casing. Once ignited, the propellant burns to produce high-pressure gas, which is expelled through a nozzle to generate thrust. Solid rocket motors are known for their simplicity, reliability, and rapid response time, making them ideal for applications such as missiles, launch vehicle boosters, and space propulsion systems.

Amidst the evolving global aerospace and defense landscape, the solid propellant rocket motor market is experiencing steady expansion. With advantages such as compact structure, fast ignition response, and long storage cycles, solid propulsion systems occupy a crucial position in key applications such as missile weapons, satellite launches, and abort systems. In recent years, with the accelerated modernization of national defense, the deployment of hypersonic weapons, and the rise of the commercial aerospace industry, global demand for high-performance, modular solid rocket motors has continued to grow, driving strong market potential.

Nevertheless, market development still faces multiple challenges. First, propellant raw materials involve high-energy chemicals, which pose increasingly stringent environmental and safety compliance requirements. Second, the design and manufacturing of solid propellant rocket motors requires extremely high-temperature alloys, composite materials, and automated loading and molding technologies. Some core technologies remain concentrated in a few countries, limiting global technology

diffusion and supply chain diversification. Furthermore, commercial aerospace companies are demanding higher standards for cost, recyclability, and adaptability of solid propellant rocket motors, necessitating an urgent need for transformation and upgrading by traditional manufacturers to meet emerging demands. In the future, as technological trends such as hypersonic vehicles, reusable launch systems, and small satellite deployment evolve, the solid-propellant rocket motor market will continue to see breakthroughs in lightweighting, intelligence, and modularization. Cutting-edge technologies such as AI-assisted design, 3D-printed housings, and green propellants will continuously optimize performance and manufacturing efficiency. Driven by the complexities of global geopolitical security and the burgeoning commercial space investment landscape, the solid-propellant rocket motor market is expected to maintain steady growth, becoming a key driver of the integrated development of aerospace and defense.

LP Information, Inc. (LPI) ' newest research report, the "Solid Propellant Rocket Motor Industry Forecast" looks at past sales and reviews total world Solid Propellant Rocket Motor sales in 2025, providing a comprehensive analysis by region and market sector of projected Solid Propellant Rocket Motor sales for 2026 through 2032. With Solid Propellant Rocket Motor sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Solid Propellant Rocket Motor industry.

This Insight Report provides a comprehensive analysis of the global Solid Propellant Rocket Motor landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Solid Propellant Rocket Motor portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Solid Propellant Rocket Motor market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Solid Propellant Rocket Motor and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Solid Propellant Rocket Motor.

This report presents a comprehensive overview, market shares, and growth

opportunities of Solid Propellant Rocket Motor market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Monolithic

Segmented

Segmentation by Application:

Military

Civil

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

CASC

L3Harris?

Northrop Grumman

Anduril

Nammo

Avio

IHI Corporation

X-Bow

Skyroot

Roxel

Indian Space Research Organisation

Key Questions Addressed in this Report

What is the 10-year outlook for the global Solid Propellant Rocket Motor market?

What factors are driving Solid Propellant Rocket Motor market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Solid Propellant Rocket Motor market opportunities vary by end market size?

How does Solid Propellant Rocket Motor break out by Type, by Application?

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