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Global Solid Carbide Spot Drills Market Growth 2025-2031

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Abstracts

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The global Solid Carbide Spot Drills market size is predicted to grow from US$ 1172 million in 2025 to US$ 1457 million in 2031; it is expected to grow at a CAGR of 3.7% from 2025 to 2031.

Solid carbide spot drills are widely used in metal processing, aerospace, automotive manufacturing and mold manufacturing industries. It is made of high hardness and wear-resistant carbide material, and the entire drill bit is an integrated design, ensuring excellent strength and durability. Compared with traditional high-speed steel drills, solid carbide spot drills can work at higher cutting speeds and feed rates, providing longer service life and higher processing accuracy.

United States market for Solid Carbide Spot Drills is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Solid Carbide Spot Drills is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for Solid Carbide Spot Drills is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key Solid Carbide Spot Drills players cover Sandvik Group, Kyocera, Mitsubishi Materials, Kennametal, Harvey Performance Company, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

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LP Information, Inc. (LPI) ' newest research report, the “Solid Carbide Spot Drills Industry Forecast” looks at past sales and reviews total world Solid Carbide Spot Drills sales in 2024, providing a comprehensive analysis by region and market sector of projected Solid Carbide Spot Drills sales for 2025 through 2031. With Solid Carbide Spot Drills sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Solid Carbide Spot Drills industry.

This Insight Report provides a comprehensive analysis of the global Solid Carbide Spot Drills landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Solid Carbide Spot Drills portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Solid Carbide Spot Drills market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Solid Carbide Spot Drills and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Solid Carbide Spot Drills.

This report presents a comprehensive overview, market shares, and growth opportunities of Solid Carbide Spot Drills market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Straight Groove Spot Drill

Spiral Groove Spot Drill

Conical Spot Drill

Others

Segmentation by Application:

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- Automotive
- Mechanical Processing
- Semiconductor
- Medical Equipment
- Others

This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India
  - Australia
- Europe

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- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel
- Turkey
- GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

- Sandvik Group
- Kyocera
- Mitsubishi Materials
- Kennametal
- Harvey Performance Company
- Seco Tools

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TILL TOOLS GmbH

Dormer Pramet

Nachi

M.A. Ford

Walter Tools

MariTool

BIG DAISHOWA

WIDIA Group

Valor Holemaking

LEUCO AG

MAPAL Group

G?hring KG

HG Technology

Key Questions Addressed in this Report

What is the 10-year outlook for the global Solid Carbide Spot Drills market?

What factors are driving Solid Carbide Spot Drills market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Solid Carbide Spot Drills market opportunities vary by end market size?

How does Solid Carbide Spot Drills break out by Type, by Application?

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