

# Global Solenoid Valves Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Solenoid Valves market size was valued at US\$ 4434.2 million in 2023. With growing demand in downstream market, the Solenoid Valves is forecast to a readjusted size of US\$ 5731.7 million by 2030 with a CAGR of 3.7% during review period.

The research report highlights the growth potential of the global Solenoid Valves market. Solenoid Valves are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Solenoid Valves. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Solenoid Valves market.

A Solenoid Valve is an electromechanically operated valve. Solenoid Valve is used to control the fluid automatic based components, belonging to the actuator; the valve is controlled by an electric current through a solenoid: in the case of a two-port valve the flow is switched on or off; in the case of a three-port valve, the outflow is switched between the two outlet ports. Multiple Solenoid Valves can be placed together on a manifold. Solenoid Valves are the most frequently used control elements in fluidics. Their tasks are to shut off, release, dose, distribute or mix fluids. They are found in many application areas. Solenoids offer fast and safe switching, high reliability, long service life, good medium compatibility of the materials used, low control power and compact design

Global Solenoid Valves key players include ASCO, Kendrion, Danfoss, Parker, B?rkert, etc. Global top five manufacturers hold a share about 35%. Asia-Pacific is the largest

market, with a share about 35%, followed by North America and Europe, both with a share about 30 percent. In terms of product, Direct-acting Type is the largest segment, with a share about 45%. And in terms of application, the largest application is Home Appliance, followed by Automobile, Automation, General Industry, etc.

#### Key Features:

The report on Solenoid Valves market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Solenoid Valves market. It may include historical data, market segmentation by Type (e.g., Direct-acting Type, Sub-step Direct-acting Type), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Solenoid Valves market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Solenoid Valves market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Solenoid Valves industry. This include advancements in Solenoid Valves technology, Solenoid Valves new entrants, Solenoid Valves new investment, and other innovations that are shaping the future of Solenoid Valves.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Solenoid Valves market. It includes factors influencing customer ' purchasing decisions, preferences for Solenoid Valves product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Solenoid Valves market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures

aimed at promoting Solenoid Valves market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Solenoid Valves market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Solenoid Valves industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Solenoid Valves market.

**Market Segmentation:**

Solenoid Valves market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

**Segmentation by type**

Direct-acting Type

Sub-step Direct-acting Type

Pilot-type

**Segmentation by application**

Home Appliance

Automobile

General Industry

Automation

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ASCO

Kendrion

Danfoss

Parker

Bürkert

SMC

Norgren

CKD

CEME

Sirai

Saginomiya

ODE

Takasago Electric

YPC

PRO UNI-D

Airtac

Zhejiang Sanhua

Anshan Electromagnetic Valve

Zhejiang Yongjiu

Juliang Valve

YONG CHUANG

Dongjiang Valves

Shanghai Kangyuan

Ningbo KeXing

Sanlixin

Shanghai Taiming

Yuyao No.4 Instrument Factory

Chongqing Dunming

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Solenoid Valves market?

What factors are driving Solenoid Valves market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Solenoid Valves market opportunities vary by end market size?

How does Solenoid Valves break out type, application?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Solenoid Valves Annual Sales 2019-2030
  - 2.1.2 World Current & Future Analysis for Solenoid Valves by Geographic Region, 2019, 2023 & 2030
  - 2.1.3 World Current & Future Analysis for Solenoid Valves by Country/Region, 2019, 2023 & 2030
- 2.2 Solenoid Valves Segment by Type
  - 2.2.1 Direct-acting Type
  - 2.2.2 Sub-step Direct-acting Type
  - 2.2.3 Pilot-type
- 2.3 Solenoid Valves Sales by Type
  - 2.3.1 Global Solenoid Valves Sales Market Share by Type (2019-2024)
  - 2.3.2 Global Solenoid Valves Revenue and Market Share by Type (2019-2024)
  - 2.3.3 Global Solenoid Valves Sale Price by Type (2019-2024)
- 2.4 Solenoid Valves Segment by Application
  - 2.4.1 Home Appliance
  - 2.4.2 Automobile
  - 2.4.3 General Industry
  - 2.4.4 Automation
  - 2.4.5 Others
- 2.5 Solenoid Valves Sales by Application
  - 2.5.1 Global Solenoid Valves Sale Market Share by Application (2019-2024)
  - 2.5.2 Global Solenoid Valves Revenue and Market Share by Application (2019-2024)
  - 2.5.3 Global Solenoid Valves Sale Price by Application (2019-2024)



### **3 GLOBAL SOLENOID VALVES BY COMPANY**

- 3.1 Global Solenoid Valves Breakdown Data by Company
  - 3.1.1 Global Solenoid Valves Annual Sales by Company (2019-2024)
  - 3.1.2 Global Solenoid Valves Sales Market Share by Company (2019-2024)
- 3.2 Global Solenoid Valves Annual Revenue by Company (2019-2024)
  - 3.2.1 Global Solenoid Valves Revenue by Company (2019-2024)
  - 3.2.2 Global Solenoid Valves Revenue Market Share by Company (2019-2024)
- 3.3 Global Solenoid Valves Sale Price by Company
- 3.4 Key Manufacturers Solenoid Valves Producing Area Distribution, Sales Area, Product Type
  - 3.4.1 Key Manufacturers Solenoid Valves Product Location Distribution
  - 3.4.2 Players Solenoid Valves Products Offered
- 3.5 Market Concentration Rate Analysis
  - 3.5.1 Competition Landscape Analysis
  - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

### **4 WORLD HISTORIC REVIEW FOR SOLENOID VALVES BY GEOGRAPHIC REGION**

- 4.1 World Historic Solenoid Valves Market Size by Geographic Region (2019-2024)
  - 4.1.1 Global Solenoid Valves Annual Sales by Geographic Region (2019-2024)
  - 4.1.2 Global Solenoid Valves Annual Revenue by Geographic Region (2019-2024)
- 4.2 World Historic Solenoid Valves Market Size by Country/Region (2019-2024)
  - 4.2.1 Global Solenoid Valves Annual Sales by Country/Region (2019-2024)
  - 4.2.2 Global Solenoid Valves Annual Revenue by Country/Region (2019-2024)
- 4.3 Americas Solenoid Valves Sales Growth
- 4.4 APAC Solenoid Valves Sales Growth
- 4.5 Europe Solenoid Valves Sales Growth
- 4.6 Middle East & Africa Solenoid Valves Sales Growth

### **5 AMERICAS**

- 5.1 Americas Solenoid Valves Sales by Country
  - 5.1.1 Americas Solenoid Valves Sales by Country (2019-2024)
  - 5.1.2 Americas Solenoid Valves Revenue by Country (2019-2024)

- 5.2 Americas Solenoid Valves Sales by Type
- 5.3 Americas Solenoid Valves Sales by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

## **6 APAC**

- 6.1 APAC Solenoid Valves Sales by Region
  - 6.1.1 APAC Solenoid Valves Sales by Region (2019-2024)
  - 6.1.2 APAC Solenoid Valves Revenue by Region (2019-2024)
- 6.2 APAC Solenoid Valves Sales by Type
- 6.3 APAC Solenoid Valves Sales by Application
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

## **7 EUROPE**

- 7.1 Europe Solenoid Valves by Country
  - 7.1.1 Europe Solenoid Valves Sales by Country (2019-2024)
  - 7.1.2 Europe Solenoid Valves Revenue by Country (2019-2024)
- 7.2 Europe Solenoid Valves Sales by Type
- 7.3 Europe Solenoid Valves Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

## **8 MIDDLE EAST & AFRICA**

- 8.1 Middle East & Africa Solenoid Valves by Country
  - 8.1.1 Middle East & Africa Solenoid Valves Sales by Country (2019-2024)

- 8.1.2 Middle East & Africa Solenoid Valves Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Solenoid Valves Sales by Type
- 8.3 Middle East & Africa Solenoid Valves Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Solenoid Valves
- 10.3 Manufacturing Process Analysis of Solenoid Valves
- 10.4 Industry Chain Structure of Solenoid Valves

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

- 11.1 Sales Channel
  - 11.1.1 Direct Channels
  - 11.1.2 Indirect Channels
- 11.2 Solenoid Valves Distributors
- 11.3 Solenoid Valves Customer

## **12 WORLD FORECAST REVIEW FOR SOLENOID VALVES BY GEOGRAPHIC REGION**

- 12.1 Global Solenoid Valves Market Size Forecast by Region
  - 12.1.1 Global Solenoid Valves Forecast by Region (2025-2030)
  - 12.1.2 Global Solenoid Valves Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country

- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Solenoid Valves Forecast by Type
- 12.7 Global Solenoid Valves Forecast by Application

## **13 KEY PLAYERS ANALYSIS**

### **13.1 ASCO**

- 13.1.1 ASCO Company Information
- 13.1.2 ASCO Solenoid Valves Product Portfolios and Specifications
- 13.1.3 ASCO Solenoid Valves Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.1.4 ASCO Main Business Overview
- 13.1.5 ASCO Latest Developments

### **13.2 Kendrion**

- 13.2.1 Kendrion Company Information
- 13.2.2 Kendrion Solenoid Valves Product Portfolios and Specifications
- 13.2.3 Kendrion Solenoid Valves Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.2.4 Kendrion Main Business Overview
- 13.2.5 Kendrion Latest Developments

### **13.3 Danfoss**

- 13.3.1 Danfoss Company Information
- 13.3.2 Danfoss Solenoid Valves Product Portfolios and Specifications
- 13.3.3 Danfoss Solenoid Valves Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.3.4 Danfoss Main Business Overview
- 13.3.5 Danfoss Latest Developments

### **13.4 Parker**

- 13.4.1 Parker Company Information
- 13.4.2 Parker Solenoid Valves Product Portfolios and Specifications
- 13.4.3 Parker Solenoid Valves Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.4.4 Parker Main Business Overview
- 13.4.5 Parker Latest Developments

### **13.5 B?rkert**

- 13.5.1 B?rkert Company Information
- 13.5.2 B?rkert Solenoid Valves Product Portfolios and Specifications
- 13.5.3 B?rkert Solenoid Valves Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.5.4 B?rkert Main Business Overview
- 13.5.5 B?rkert Latest Developments

### **13.6 SMC**

- 13.6.1 SMC Company Information

- 13.6.2 SMC Solenoid Valves Product Portfolios and Specifications
- 13.6.3 SMC Solenoid Valves Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.6.4 SMC Main Business Overview
- 13.6.5 SMC Latest Developments
- 13.7 Norgren
  - 13.7.1 Norgren Company Information
  - 13.7.2 Norgren Solenoid Valves Product Portfolios and Specifications
  - 13.7.3 Norgren Solenoid Valves Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.7.4 Norgren Main Business Overview
  - 13.7.5 Norgren Latest Developments
- 13.8 CKD
  - 13.8.1 CKD Company Information
  - 13.8.2 CKD Solenoid Valves Product Portfolios and Specifications
  - 13.8.3 CKD Solenoid Valves Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.8.4 CKD Main Business Overview
  - 13.8.5 CKD Latest Developments
- 13.9 CEME
  - 13.9.1 CEME Company Information
  - 13.9.2 CEME Solenoid Valves Product Portfolios and Specifications
  - 13.9.3 CEME Solenoid Valves Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.9.4 CEME Main Business Overview
  - 13.9.5 CEME Latest Developments
- 13.10 Sirai
  - 13.10.1 Sirai Company Information
  - 13.10.2 Sirai Solenoid Valves Product Portfolios and Specifications
  - 13.10.3 Sirai Solenoid Valves Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.10.4 Sirai Main Business Overview
  - 13.10.5 Sirai Latest Developments
- 13.11 Saginomiya
  - 13.11.1 Saginomiya Company Information
  - 13.11.2 Saginomiya Solenoid Valves Product Portfolios and Specifications
  - 13.11.3 Saginomiya Solenoid Valves Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.11.4 Saginomiya Main Business Overview
  - 13.11.5 Saginomiya Latest Developments
- 13.12 ODE
  - 13.12.1 ODE Company Information
  - 13.12.2 ODE Solenoid Valves Product Portfolios and Specifications
  - 13.12.3 ODE Solenoid Valves Sales, Revenue, Price and Gross Margin (2019-2024)

- 13.12.4 ODE Main Business Overview
- 13.12.5 ODE Latest Developments
- 13.13 Takasago Electric
  - 13.13.1 Takasago Electric Company Information
  - 13.13.2 Takasago Electric Solenoid Valves Product Portfolios and Specifications
  - 13.13.3 Takasago Electric Solenoid Valves Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.13.4 Takasago Electric Main Business Overview
  - 13.13.5 Takasago Electric Latest Developments
- 13.14 YPC
  - 13.14.1 YPC Company Information
  - 13.14.2 YPC Solenoid Valves Product Portfolios and Specifications
  - 13.14.3 YPC Solenoid Valves Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.14.4 YPC Main Business Overview
  - 13.14.5 YPC Latest Developments
- 13.15 PRO UNI-D
  - 13.15.1 PRO UNI-D Company Information
  - 13.15.2 PRO UNI-D Solenoid Valves Product Portfolios and Specifications
  - 13.15.3 PRO UNI-D Solenoid Valves Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.15.4 PRO UNI-D Main Business Overview
  - 13.15.5 PRO UNI-D Latest Developments
- 13.16 Airtac
  - 13.16.1 Airtac Company Information
  - 13.16.2 Airtac Solenoid Valves Product Portfolios and Specifications
  - 13.16.3 Airtac Solenoid Valves Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.16.4 Airtac Main Business Overview
  - 13.16.5 Airtac Latest Developments
- 13.17 Zhejiang Sanhua
  - 13.17.1 Zhejiang Sanhua Company Information
  - 13.17.2 Zhejiang Sanhua Solenoid Valves Product Portfolios and Specifications
  - 13.17.3 Zhejiang Sanhua Solenoid Valves Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.17.4 Zhejiang Sanhua Main Business Overview
  - 13.17.5 Zhejiang Sanhua Latest Developments
- 13.18 Anshan Electromagnetic Value
  - 13.18.1 Anshan Electromagnetic Value Company Information
  - 13.18.2 Anshan Electromagnetic Value Solenoid Valves Product Portfolios and Specifications

13.18.3 Anshan Electromagnetic Value Solenoid Valves Sales, Revenue, Price and Gross Margin (2019-2024)

13.18.4 Anshan Electromagnetic Value Main Business Overview

13.18.5 Anshan Electromagnetic Value Latest Developments

13.19 Zhejiang Yongjiu

13.19.1 Zhejiang Yongjiu Company Information

13.19.2 Zhejiang Yongjiu Solenoid Valves Product Portfolios and Specifications

13.19.3 Zhejiang Yongjiu Solenoid Valves Sales, Revenue, Price and Gross Margin (2019-2024)

13.19.4 Zhejiang Yongjiu Main Business Overview

13.19.5 Zhejiang Yongjiu Latest Developments

13.20 Juliang Valve

13.20.1 Juliang Valve Company Information

13.20.2 Juliang Valve Solenoid Valves Product Portfolios and Specifications

13.20.3 Juliang Valve Solenoid Valves Sales, Revenue, Price and Gross Margin (2019-2024)

13.20.4 Juliang Valve Main Business Overview

13.20.5 Juliang Valve Latest Developments

13.21 YONG CHUANG

13.21.1 YONG CHUANG Company Information

13.21.2 YONG CHUANG Solenoid Valves Product Portfolios and Specifications

13.21.3 YONG CHUANG Solenoid Valves Sales, Revenue, Price and Gross Margin (2019-2024)

13.21.4 YONG CHUANG Main Business Overview

13.21.5 YONG CHUANG Latest Developments

13.22 Dongjiang Valves

13.22.1 Dongjiang Valves Company Information

13.22.2 Dongjiang Valves Solenoid Valves Product Portfolios and Specifications

13.22.3 Dongjiang Valves Solenoid Valves Sales, Revenue, Price and Gross Margin (2019-2024)

13.22.4 Dongjiang Valves Main Business Overview

13.22.5 Dongjiang Valves Latest Developments

13.23 Shanghai Kangyuan

13.23.1 Shanghai Kangyuan Company Information

13.23.2 Shanghai Kangyuan Solenoid Valves Product Portfolios and Specifications

13.23.3 Shanghai Kangyuan Solenoid Valves Sales, Revenue, Price and Gross Margin (2019-2024)

13.23.4 Shanghai Kangyuan Main Business Overview

13.23.5 Shanghai Kangyuan Latest Developments

### 13.24 Ningbo KeXing

13.24.1 Ningbo KeXing Company Information

13.24.2 Ningbo KeXing Solenoid Valves Product Portfolios and Specifications

13.24.3 Ningbo KeXing Solenoid Valves Sales, Revenue, Price and Gross Margin  
(2019-2024)

13.24.4 Ningbo KeXing Main Business Overview

13.24.5 Ningbo KeXing Latest Developments

### 13.25 Sanlixin

13.25.1 Sanlixin Company Information

13.25.2 Sanlixin Solenoid Valves Product Portfolios and Specifications

13.25.3 Sanlixin Solenoid Valves Sales, Revenue, Price and Gross Margin  
(2019-2024)

13.25.4 Sanlixin Main Business Overview

13.25.5 Sanlixin Latest Developments

### 13.26 Shanghai Taiming

13.26.1 Shanghai Taiming Company Information

13.26.2 Shanghai Taiming Solenoid Valves Product Portfolios and Specifications

13.26.3 Shanghai Taiming Solenoid Valves Sales, Revenue, Price and Gross Margin  
(2019-2024)

13.26.4 Shanghai Taiming Main Business Overview

13.26.5 Shanghai Taiming Latest Developments

### 13.27 Yuyao No.4 Instrument Factory

13.27.1 Yuyao No.4 Instrument Factory Company Information

13.27.2 Yuyao No.4 Instrument Factory Solenoid Valves Product Portfolios and  
Specifications

13.27.3 Yuyao No.4 Instrument Factory Solenoid Valves Sales, Revenue, Price and  
Gross Margin (2019-2024)

13.27.4 Yuyao No.4 Instrument Factory Main Business Overview

13.27.5 Yuyao No.4 Instrument Factory Latest Developments

### 13.28 Chongqing Dunming

13.28.1 Chongqing Dunming Company Information

13.28.2 Chongqing Dunming Solenoid Valves Product Portfolios and Specifications

13.28.3 Chongqing Dunming Solenoid Valves Sales, Revenue, Price and Gross  
Margin (2019-2024)

13.28.4 Chongqing Dunming Main Business Overview

13.28.5 Chongqing Dunming Latest Developments

## 14 RESEARCH FINDINGS AND CONCLUSION





## List Of Tables

### LIST OF TABLES

- Table 1. Solenoid Valves Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. Solenoid Valves Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of Direct-acting Type
- Table 4. Major Players of Sub-step Direct-acting Type
- Table 5. Major Players of Pilot-type
- Table 6. Global Solenoid Valves Sales by Type (2019-2024) & (K Units)
- Table 7. Global Solenoid Valves Sales Market Share by Type (2019-2024)
- Table 8. Global Solenoid Valves Revenue by Type (2019-2024) & (\$ million)
- Table 9. Global Solenoid Valves Revenue Market Share by Type (2019-2024)
- Table 10. Global Solenoid Valves Sale Price by Type (2019-2024) & (USD/Unit)
- Table 11. Global Solenoid Valves Sales by Application (2019-2024) & (K Units)
- Table 12. Global Solenoid Valves Sales Market Share by Application (2019-2024)
- Table 13. Global Solenoid Valves Revenue by Application (2019-2024)
- Table 14. Global Solenoid Valves Revenue Market Share by Application (2019-2024)
- Table 15. Global Solenoid Valves Sale Price by Application (2019-2024) & (USD/Unit)
- Table 16. Global Solenoid Valves Sales by Company (2019-2024) & (K Units)
- Table 17. Global Solenoid Valves Sales Market Share by Company (2019-2024)
- Table 18. Global Solenoid Valves Revenue by Company (2019-2024) (\$ Millions)
- Table 19. Global Solenoid Valves Revenue Market Share by Company (2019-2024)
- Table 20. Global Solenoid Valves Sale Price by Company (2019-2024) & (USD/Unit)
- Table 21. Key Manufacturers Solenoid Valves Producing Area Distribution and Sales Area
- Table 22. Players Solenoid Valves Products Offered
- Table 23. Solenoid Valves Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- Table 24. New Products and Potential Entrants
- Table 25. Mergers & Acquisitions, Expansion
- Table 26. Global Solenoid Valves Sales by Geographic Region (2019-2024) & (K Units)
- Table 27. Global Solenoid Valves Sales Market Share Geographic Region (2019-2024)
- Table 28. Global Solenoid Valves Revenue by Geographic Region (2019-2024) & (\$ millions)
- Table 29. Global Solenoid Valves Revenue Market Share by Geographic Region (2019-2024)
- Table 30. Global Solenoid Valves Sales by Country/Region (2019-2024) & (K Units)

Table 31. Global Solenoid Valves Sales Market Share by Country/Region (2019-2024)

Table 32. Global Solenoid Valves Revenue by Country/Region (2019-2024) & (\$ millions)

Table 33. Global Solenoid Valves Revenue Market Share by Country/Region (2019-2024)

Table 34. Americas Solenoid Valves Sales by Country (2019-2024) & (K Units)

Table 35. Americas Solenoid Valves Sales Market Share by Country (2019-2024)

Table 36. Americas Solenoid Valves Revenue by Country (2019-2024) & (\$ Millions)

Table 37. Americas Solenoid Valves Revenue Market Share by Country (2019-2024)

Table 38. Americas Solenoid Valves Sales by Type (2019-2024) & (K Units)

Table 39. Americas Solenoid Valves Sales by Application (2019-2024) & (K Units)

Table 40. APAC Solenoid Valves Sales by Region (2019-2024) & (K Units)

Table 41. APAC Solenoid Valves Sales Market Share by Region (2019-2024)

Table 42. APAC Solenoid Valves Revenue by Region (2019-2024) & (\$ Millions)

Table 43. APAC Solenoid Valves Revenue Market Share by Region (2019-2024)

Table 44. APAC Solenoid Valves Sales by Type (2019-2024) & (K Units)

Table 45. APAC Solenoid Valves Sales by Application (2019-2024) & (K Units)

Table 46. Europe Solenoid Valves Sales by Country (2019-2024) & (K Units)

Table 47. Europe Solenoid Valves Sales Market Share by Country (2019-2024)

Table 48. Europe Solenoid Valves Revenue by Country (2019-2024) & (\$ Millions)

Table 49. Europe Solenoid Valves Revenue Market Share by Country (2019-2024)

Table 50. Europe Solenoid Valves Sales by Type (2019-2024) & (K Units)

Table 51. Europe Solenoid Valves Sales by Application (2019-2024) & (K Units)

Table 52. Middle East & Africa Solenoid Valves Sales by Country (2019-2024) & (K Units)

Table 53. Middle East & Africa Solenoid Valves Sales Market Share by Country (2019-2024)

Table 54. Middle East & Africa Solenoid Valves Revenue by Country (2019-2024) & (\$ Millions)

Table 55. Middle East & Africa Solenoid Valves Revenue Market Share by Country (2019-2024)

Table 56. Middle East & Africa Solenoid Valves Sales by Type (2019-2024) & (K Units)

Table 57. Middle East & Africa Solenoid Valves Sales by Application (2019-2024) & (K Units)

Table 58. Key Market Drivers & Growth Opportunities of Solenoid Valves

Table 59. Key Market Challenges & Risks of Solenoid Valves

Table 60. Key Industry Trends of Solenoid Valves

Table 61. Solenoid Valves Raw Material

Table 62. Key Suppliers of Raw Materials

- Table 63. Solenoid Valves Distributors List
- Table 64. Solenoid Valves Customer List
- Table 65. Global Solenoid Valves Sales Forecast by Region (2025-2030) & (K Units)
- Table 66. Global Solenoid Valves Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 67. Americas Solenoid Valves Sales Forecast by Country (2025-2030) & (K Units)
- Table 68. Americas Solenoid Valves Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 69. APAC Solenoid Valves Sales Forecast by Region (2025-2030) & (K Units)
- Table 70. APAC Solenoid Valves Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 71. Europe Solenoid Valves Sales Forecast by Country (2025-2030) & (K Units)
- Table 72. Europe Solenoid Valves Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 73. Middle East & Africa Solenoid Valves Sales Forecast by Country (2025-2030) & (K Units)
- Table 74. Middle East & Africa Solenoid Valves Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 75. Global Solenoid Valves Sales Forecast by Type (2025-2030) & (K Units)
- Table 76. Global Solenoid Valves Revenue Forecast by Type (2025-2030) & (\$ Millions)
- Table 77. Global Solenoid Valves Sales Forecast by Application (2025-2030) & (K Units)
- Table 78. Global Solenoid Valves Revenue Forecast by Application (2025-2030) & (\$ Millions)
- Table 79. ASCO Basic Information, Solenoid Valves Manufacturing Base, Sales Area and Its Competitors
- Table 80. ASCO Solenoid Valves Product Portfolios and Specifications
- Table 81. ASCO Solenoid Valves Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 82. ASCO Main Business
- Table 83. ASCO Latest Developments
- Table 84. Kendrion Basic Information, Solenoid Valves Manufacturing Base, Sales Area and Its Competitors
- Table 85. Kendrion Solenoid Valves Product Portfolios and Specifications
- Table 86. Kendrion Solenoid Valves Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 87. Kendrion Main Business
- Table 88. Kendrion Latest Developments
- Table 89. Danfoss Basic Information, Solenoid Valves Manufacturing Base, Sales Area

and Its Competitors

Table 90. Danfoss Solenoid Valves Product Portfolios and Specifications

Table 91. Danfoss Solenoid Valves Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 92. Danfoss Main Business

Table 93. Danfoss Latest Developments

Table 94. Parker Basic Information, Solenoid Valves Manufacturing Base, Sales Area and Its Competitors

Table 95. Parker Solenoid Valves Product Portfolios and Specifications

Table 96. Parker Solenoid Valves Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 97. Parker Main Business

Table 98. Parker Latest Developments

Table 99. Børkert Basic Information, Solenoid Valves Manufacturing Base, Sales Area and Its Competitors

Table 100. Børkert Solenoid Valves Product Portfolios and Specifications

Table 101. Børkert Solenoid Valves Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 102. Børkert Main Business

Table 103. Børkert Latest Developments

Table 104. SMC Basic Information, Solenoid Valves Manufacturing Base, Sales Area and Its Competitors

Table 105. SMC Solenoid Valves Product Portfolios and Specifications

Table 106. SMC Solenoid Valves Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 107. SMC Main Business

Table 108. SMC Latest Developments

Table 109. Norgren Basic Information, Solenoid Valves Manufacturing Base, Sales Area and Its Competitors

Table 110. Norgren Solenoid Valves Product Portfolios and Specifications

Table 111. Norgren Solenoid Valves Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 112. Norgren Main Business

Table 113. Norgren Latest Developments

Table 114. CKD Basic Information, Solenoid Valves Manufacturing Base, Sales Area and Its Competitors

Table 115. CKD Solenoid Valves Product Portfolios and Specifications

Table 116. CKD Solenoid Valves Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 117. CKD Main Business

Table 118. CKD Latest Developments

Table 119. CEME Basic Information, Solenoid Valves Manufacturing Base, Sales Area and Its Competitors

Table 120. CEME Solenoid Valves Product Portfolios and Specifications

Table 121. CEME Solenoid Valves Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 122. CEME Main Business

Table 123. CEME Latest Developments

Table 124. Sirai Basic Information, Solenoid Valves Manufacturing Base, Sales Area and Its Competitors

Table 125. Sirai Solenoid Valves Product Portfolios and Specifications

Table 126. Sirai Solenoid Valves Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 127. Sirai Main Business

Table 128. Sirai Latest Developments

Table 129. Saginomiya Basic Information, Solenoid Valves Manufacturing Base, Sales Area and Its Competitors

Table 130. Saginomiya Solenoid Valves Product Portfolios and Specifications

Table 131. Saginomiya Solenoid Valves Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 132. Saginomiya Main Business

Table 133. Saginomiya Latest Developments

Table 134. ODE Basic Information, Solenoid Valves Manufacturing Base, Sales Area and Its Competitors

Table 135. ODE Solenoid Valves Product Portfolios and Specifications

Table 136. ODE Solenoid Valves Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 137. ODE Main Business

Table 138. ODE Latest Developments

Table 139. Takasago Electric Basic Information, Solenoid Valves Manufacturing Base, Sales Area and Its Competitors

Table 140. Takasago Electric Solenoid Valves Product Portfolios and Specifications

Table 141. Takasago Electric Solenoid Valves Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 142. Takasago Electric Main Business

Table 143. Takasago Electric Latest Developments

Table 144. YPC Basic Information, Solenoid Valves Manufacturing Base, Sales Area and Its Competitors

- Table 145. YPC Solenoid Valves Product Portfolios and Specifications
- Table 146. YPC Solenoid Valves Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 147. YPC Main Business
- Table 148. YPC Latest Developments
- Table 149. PRO UNI-D Basic Information, Solenoid Valves Manufacturing Base, Sales Area and Its Competitors
- Table 150. PRO UNI-D Solenoid Valves Product Portfolios and Specifications
- Table 151. PRO UNI-D Solenoid Valves Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 152. PRO UNI-D Main Business
- Table 153. PRO UNI-D Latest Developments
- Table 154. Airtac Basic Information, Solenoid Valves Manufacturing Base, Sales Area and Its Competitors
- Table 155. Airtac Solenoid Valves Product Portfolios and Specifications
- Table 156. Airtac Solenoid Valves Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 157. Airtac Main Business
- Table 158. Airtac Latest Developments
- Table 159. Zhejiang Sanhua Basic Information, Solenoid Valves Manufacturing Base, Sales Area and Its Competitors
- Table 160. Zhejiang Sanhua Solenoid Valves Product Portfolios and Specifications
- Table 161. Zhejiang Sanhua Solenoid Valves Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 162. Zhejiang Sanhua Main Business
- Table 163. Zhejiang Sanhua Latest Developments
- Table 164. Anshan Electromagnetic Value Basic Information, Solenoid Valves Manufacturing Base, Sales Area and Its Competitors
- Table 165. Anshan Electromagnetic Value Solenoid Valves Product Portfolios and Specifications
- Table 166. Anshan Electromagnetic Value Solenoid Valves Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 167. Anshan Electromagnetic Value Main Business
- Table 168. Anshan Electromagnetic Value Latest Developments
- Table 169. Zhejiang Yongjiu Basic Information, Solenoid Valves Manufacturing Base, Sales Area and Its Competitors
- Table 170. Zhejiang Yongjiu Solenoid Valves Product Portfolios and Specifications
- Table 171. Zhejiang Yongjiu Solenoid Valves Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

- Table 172. Zhejiang Yongjiu Main Business
- Table 173. Zhejiang Yongjiu Latest Developments
- Table 174. Juliang Valve Basic Information, Solenoid Valves Manufacturing Base, Sales Area and Its Competitors
- Table 175. Juliang Valve Solenoid Valves Product Portfolios and Specifications
- Table 176. Juliang Valve Solenoid Valves Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 177. Juliang Valve Main Business
- Table 178. Juliang Valve Latest Developments
- Table 179. YONG CHUANG Basic Information, Solenoid Valves Manufacturing Base, Sales Area and Its Competitors
- Table 180. YONG CHUANG Solenoid Valves Product Portfolios and Specifications
- Table 181. YONG CHUANG Solenoid Valves Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 182. YONG CHUANG Main Business
- Table 183. YONG CHUANG Latest Developments
- Table 184. Dongjiang Valves Basic Information, Solenoid Valves Manufacturing Base, Sales Area and Its Competitors
- Table 185. Dongjiang Valves Solenoid Valves Product Portfolios and Specifications
- Table 186. Dongjiang Valves Solenoid Valves Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 187. Dongjiang Valves Main Business
- Table 188. Dongjiang Valves Latest Developments
- Table 189. Shanghai Kangyuan Basic Information, Solenoid Valves Manufacturing Base, Sales Area and Its Competitors
- Table 190. Shanghai Kangyuan Solenoid Valves Product Portfolios and Specifications
- Table 191. Shanghai Kangyuan Solenoid Valves Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 192. Shanghai Kangyuan Main Business
- Table 193. Shanghai Kangyuan Latest Developments
- Table 194. Ningbo KeXing Basic Information, Solenoid Valves Manufacturing Base, Sales Area and Its Competitors
- Table 195. Ningbo KeXing Solenoid Valves Product Portfolios and Specifications
- Table 196. Ningbo KeXing Solenoid Valves Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 197. Ningbo KeXing Main Business
- Table 198. Ningbo KeXing Latest Developments
- Table 199. Sanlixin Basic Information, Solenoid Valves Manufacturing Base, Sales Area and Its Competitors



- Table 200. Sanlixin Solenoid Valves Product Portfolios and Specifications
- Table 201. Sanlixin Solenoid Valves Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 202. Sanlixin Main Business
- Table 203. Sanlixin Latest Developments
- Table 204. Shanghai Taiming Basic Information, Solenoid Valves Manufacturing Base, Sales Area and Its Competitors
- Table 205. Shanghai Taiming Solenoid Valves Product Portfolios and Specifications
- Table 206. Shanghai Taiming Solenoid Valves Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 207. Shanghai Taiming Main Business
- Table 208. Shanghai Taiming Latest Developments
- Table 209. Yuyao No.4 Instrument Factory Basic Information, Solenoid Valves Manufacturing Base, Sales Area and Its Competitors
- Table 210. Yuyao No.4 Instrument Factory Solenoid Valves Product Portfolios and Specifications
- Table 211. Yuyao No.4 Instrument Factory Solenoid Valves Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 212. Yuyao No.4 Instrument Factory Main Business
- Table 213. Yuyao No.4 Instrument Factory Latest Developments
- Table 214. Chongqing Dunming Basic Information, Solenoid Valves Manufacturing Base, Sales Area and Its Competitors
- Table 215. Chongqing Dunming Solenoid Valves Product Portfolios and Specifications
- Table 216. Chongqing Dunming Solenoid Valves Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 217. Chongqing Dunming Main Business
- Table 218. Chongqing Dunming Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Solenoid Valves
- Figure 2. Solenoid Valves Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Solenoid Valves Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Solenoid Valves Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Solenoid Valves Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Direct-acting Type
- Figure 10. Product Picture of Sub-step Direct-acting Type
- Figure 11. Product Picture of Pilot-type
- Figure 12. Global Solenoid Valves Sales Market Share by Type in 2023
- Figure 13. Global Solenoid Valves Revenue Market Share by Type (2019-2024)
- Figure 14. Solenoid Valves Consumed in Home Appliance
- Figure 15. Global Solenoid Valves Market: Home Appliance (2019-2024) & (K Units)
- Figure 16. Solenoid Valves Consumed in Automobile
- Figure 17. Global Solenoid Valves Market: Automobile (2019-2024) & (K Units)
- Figure 18. Solenoid Valves Consumed in General Industry
- Figure 19. Global Solenoid Valves Market: General Industry (2019-2024) & (K Units)
- Figure 20. Solenoid Valves Consumed in Automation
- Figure 21. Global Solenoid Valves Market: Automation (2019-2024) & (K Units)
- Figure 22. Solenoid Valves Consumed in Others
- Figure 23. Global Solenoid Valves Market: Others (2019-2024) & (K Units)
- Figure 24. Global Solenoid Valves Sales Market Share by Application (2023)
- Figure 25. Global Solenoid Valves Revenue Market Share by Application in 2023
- Figure 26. Solenoid Valves Sales Market by Company in 2023 (K Units)
- Figure 27. Global Solenoid Valves Sales Market Share by Company in 2023
- Figure 28. Solenoid Valves Revenue Market by Company in 2023 (\$ Million)
- Figure 29. Global Solenoid Valves Revenue Market Share by Company in 2023
- Figure 30. Global Solenoid Valves Sales Market Share by Geographic Region (2019-2024)
- Figure 31. Global Solenoid Valves Revenue Market Share by Geographic Region in 2023
- Figure 32. Americas Solenoid Valves Sales 2019-2024 (K Units)
- Figure 33. Americas Solenoid Valves Revenue 2019-2024 (\$ Millions)

- Figure 34. APAC Solenoid Valves Sales 2019-2024 (K Units)
- Figure 35. APAC Solenoid Valves Revenue 2019-2024 (\$ Millions)
- Figure 36. Europe Solenoid Valves Sales 2019-2024 (K Units)
- Figure 37. Europe Solenoid Valves Revenue 2019-2024 (\$ Millions)
- Figure 38. Middle East & Africa Solenoid Valves Sales 2019-2024 (K Units)
- Figure 39. Middle East & Africa Solenoid Valves Revenue 2019-2024 (\$ Millions)
- Figure 40. Americas Solenoid Valves Sales Market Share by Country in 2023
- Figure 41. Americas Solenoid Valves Revenue Market Share by Country in 2023
- Figure 42. Americas Solenoid Valves Sales Market Share by Type (2019-2024)
- Figure 43. Americas Solenoid Valves Sales Market Share by Application (2019-2024)
- Figure 44. United States Solenoid Valves Revenue Growth 2019-2024 (\$ Millions)
- Figure 45. Canada Solenoid Valves Revenue Growth 2019-2024 (\$ Millions)
- Figure 46. Mexico Solenoid Valves Revenue Growth 2019-2024 (\$ Millions)
- Figure 47. Brazil Solenoid Valves Revenue Growth 2019-2024 (\$ Millions)
- Figure 48. APAC Solenoid Valves Sales Market Share by Region in 2023
- Figure 49. APAC Solenoid Valves Revenue Market Share by Regions in 2023
- Figure 50. APAC Solenoid Valves Sales Market Share by Type (2019-2024)
- Figure 51. APAC Solenoid Valves Sales Market Share by Application (2019-2024)
- Figure 52. China Solenoid Valves Revenue Growth 2019-2024 (\$ Millions)
- Figure 53. Japan Solenoid Valves Revenue Growth 2019-2024 (\$ Millions)
- Figure 54. South Korea Solenoid Valves Revenue Growth 2019-2024 (\$ Millions)
- Figure 55. Southeast Asia Solenoid Valves Revenue Growth 2019-2024 (\$ Millions)
- Figure 56. India Solenoid Valves Revenue Growth 2019-2024 (\$ Millions)
- Figure 57. Australia Solenoid Valves Revenue Growth 2019-2024 (\$ Millions)
- Figure 58. China Taiwan Solenoid Valves Revenue Growth 2019-2024 (\$ Millions)
- Figure 59. Europe Solenoid Valves Sales Market Share by Country in 2023
- Figure 60. Europe Solenoid Valves Revenue Market Share by Country in 2023
- Figure 61. Europe Solenoid Valves Sales Market Share by Type (2019-2024)
- Figure 62. Europe Solenoid Valves Sales Market Share by Application (2019-2024)
- Figure 63. Germany Solenoid Valves Revenue Growth 2019-2024 (\$ Millions)
- Figure 64. France Solenoid Valves Revenue Growth 2019-2024 (\$ Millions)
- Figure 65. UK Solenoid Valves Revenue Growth 2019-2024 (\$ Millions)
- Figure 66. Italy Solenoid Valves Revenue Growth 2019-2024 (\$ Millions)
- Figure 67. Russia Solenoid Valves Revenue Growth 2019-2024 (\$ Millions)
- Figure 68. Middle East & Africa Solenoid Valves Sales Market Share by Country in 2023
- Figure 69. Middle East & Africa Solenoid Valves Revenue Market Share by Country in 2023
- Figure 70. Middle East & Africa Solenoid Valves Sales Market Share by Type (2019-2024)

Figure 71. Middle East & Africa Solenoid Valves Sales Market Share by Application (2019-2024)

Figure 72. Egypt Solenoid Valves Revenue Growth 2019-2024 (\$ Millions)

Figure 73. South Africa Solenoid Valves Revenue Growth 2019-2024 (\$ Millions)

Figure 74. Israel Solenoid Valves Revenue Growth 2019-2024 (\$ Millions)

Figure 75. Turkey Solenoid Valves Revenue Growth 2019-2024 (\$ Millions)

Figure 76. GCC Country Solenoid Valves Revenue Growth 2019-2024 (\$ Millions)

Figure 77. Manufacturing Cost Structure Analysis of Solenoid Valves in 2023

Figure 78. Manufacturing Process Analysis of Solenoid Valves

Figure 79. Industry Chain Structure of Solenoid Valves

Figure 80. Channels of Distribution

Figure 81. Global Solenoid Valves Sales Market Forecast by Region (2025-2030)

Figure 82. Global Solenoid Valves Revenue Market Share Forecast by Region (2025-2030)

Figure 83. Global Solenoid Valves Sales Market Share Forecast by Type (2025-2030)

Figure 84. Global Solenoid Valves Revenue Market Share Forecast by Type (2025-2030)

Figure 85. Global Solenoid Valves Sales Market Share Forecast by Application (2025-2030)

Figure 86. Global Solenoid Valves Revenue Market Share Forecast by Application (2025-2030)

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