

# Global Solar Water Pump System Market Growth 2024-2030

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Solar Water Pump System market size was valued at US\$ million in 2023. With growing demand in downstream market, the Solar Water Pump System is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Solar Water Pump System market. Solar Water Pump System are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Solar Water Pump System. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Solar Water Pump System market.

China has implemented the Renewable Energy Law since 2006, in which Article 4 clearly states that, the State gives first priority to the exploration of renewable energy. Over the years, various departments of the Chinese government have successively issued a large number of policies, covering production, sales, taxation, subsidies and other aspects. After setting the carbon neutrality goal in 2021, from a national perspective, the upgrading of the energy structure is ever imperative, and therefore the optoelectronic industry has great potential. The European Commission released the Net-Zero Industry Act in 2023. This bill aims to stimulate local manufacturing in Europe, reduce import dependence on China, and ensure that at least 40% of the EU's clean energy demand can be met by 2030. The EU targets an installed solar capacity of 600 GW. Overall, the European market still has a lot of room for development. US 2022

release of the Inflation Reduction Act, which includes \$369 billion for energy security and climate change investments. For the photovoltaic industry, the bill stimulates its development from multiple aspects such as corporate and individual tax credits, production subsidies, and loans throughout the industry chain, and revitalizes the domestic manufacturing industry in the United States. Japanese authorities plan to make solar panels mandatory for new residential buildings in Tokyo from 2025 onwards. It is estimated that by 2030, photovoltaic power generation will account for 14%-16% of Japan's total power generation, and the cumulative installed capacity of photovoltaic systems will be about 117.225 GW.

#### Key Features:

The report on Solar Water Pump System market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Solar Water Pump System market. It may include historical data, market segmentation by Type (e.g., Surface Pump System, Submersible Pump System), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Solar Water Pump System market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Solar Water Pump System market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Solar Water Pump System industry. This include advancements in Solar Water Pump System technology, Solar Water Pump System new entrants, Solar Water Pump System new investment, and other innovations that are shaping the future of Solar Water Pump System.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Solar Water Pump System market. It

includes factors influencing customer ' purchasing decisions, preferences for Solar Water Pump System product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Solar Water Pump System market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Solar Water Pump System market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Solar Water Pump System market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Solar Water Pump System industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Solar Water Pump System market.

**Market Segmentation:**

Solar Water Pump System market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Surface Pump System

Submersible Pump System

Others

Segmentation by application

Agriculture

Residential

Commercial

Industrial

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

JNTech

JISL

Grundfos

ADA

Hanergy

Bright Solar Limited

CRI Group

Lorentz

Shakti Pumps (India) Ltd.

Tata Power Company Limited

Symtech Solar

Dankoff Solar

Solar Power & Pump

MNE

Greenmax Tech

#### Key Questions Addressed in this Report

What is the 10-year outlook for the global Solar Water Pump System market?

What factors are driving Solar Water Pump System market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Solar Water Pump System market opportunities vary by end market size?

How does Solar Water Pump System break out type, application?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

#### 2.1 World Market Overview

- 2.1.1 Global Solar Water Pump System Annual Sales 2019-2030

- 2.1.2 World Current & Future Analysis for Solar Water Pump System by Geographic Region, 2019, 2023 & 2030

- 2.1.3 World Current & Future Analysis for Solar Water Pump System by Country/Region, 2019, 2023 & 2030

#### 2.2 Solar Water Pump System Segment by Type

- 2.2.1 Surface Pump System

- 2.2.2 Submersible Pump System

- 2.2.3 Others

#### 2.3 Solar Water Pump System Sales by Type

- 2.3.1 Global Solar Water Pump System Sales Market Share by Type (2019-2024)

- 2.3.2 Global Solar Water Pump System Revenue and Market Share by Type (2019-2024)

- 2.3.3 Global Solar Water Pump System Sale Price by Type (2019-2024)

#### 2.4 Solar Water Pump System Segment by Application

- 2.4.1 Agriculture

- 2.4.2 Residential

- 2.4.3 Commercial

- 2.4.4 Industrial

#### 2.5 Solar Water Pump System Sales by Application

- 2.5.1 Global Solar Water Pump System Sale Market Share by Application (2019-2024)

- 2.5.2 Global Solar Water Pump System Revenue and Market Share by Application (2019-2024)

2.5.3 Global Solar Water Pump System Sale Price by Application (2019-2024)

### **3 GLOBAL SOLAR WATER PUMP SYSTEM BY COMPANY**

3.1 Global Solar Water Pump System Breakdown Data by Company

3.1.1 Global Solar Water Pump System Annual Sales by Company (2019-2024)

3.1.2 Global Solar Water Pump System Sales Market Share by Company (2019-2024)

3.2 Global Solar Water Pump System Annual Revenue by Company (2019-2024)

3.2.1 Global Solar Water Pump System Revenue by Company (2019-2024)

3.2.2 Global Solar Water Pump System Revenue Market Share by Company (2019-2024)

3.3 Global Solar Water Pump System Sale Price by Company

3.4 Key Manufacturers Solar Water Pump System Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Solar Water Pump System Product Location Distribution

3.4.2 Players Solar Water Pump System Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

### **4 WORLD HISTORIC REVIEW FOR SOLAR WATER PUMP SYSTEM BY GEOGRAPHIC REGION**

4.1 World Historic Solar Water Pump System Market Size by Geographic Region (2019-2024)

4.1.1 Global Solar Water Pump System Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Solar Water Pump System Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Solar Water Pump System Market Size by Country/Region (2019-2024)

4.2.1 Global Solar Water Pump System Annual Sales by Country/Region (2019-2024)

4.2.2 Global Solar Water Pump System Annual Revenue by Country/Region (2019-2024)

4.3 Americas Solar Water Pump System Sales Growth

4.4 APAC Solar Water Pump System Sales Growth

4.5 Europe Solar Water Pump System Sales Growth



## 4.6 Middle East & Africa Solar Water Pump System Sales Growth

## 5 AMERICAS

### 5.1 Americas Solar Water Pump System Sales by Country

#### 5.1.1 Americas Solar Water Pump System Sales by Country (2019-2024)

#### 5.1.2 Americas Solar Water Pump System Revenue by Country (2019-2024)

### 5.2 Americas Solar Water Pump System Sales by Type

### 5.3 Americas Solar Water Pump System Sales by Application

#### 5.4 United States

#### 5.5 Canada

#### 5.6 Mexico

#### 5.7 Brazil

## 6 APAC

### 6.1 APAC Solar Water Pump System Sales by Region

#### 6.1.1 APAC Solar Water Pump System Sales by Region (2019-2024)

#### 6.1.2 APAC Solar Water Pump System Revenue by Region (2019-2024)

### 6.2 APAC Solar Water Pump System Sales by Type

### 6.3 APAC Solar Water Pump System Sales by Application

#### 6.4 China

#### 6.5 Japan

#### 6.6 South Korea

#### 6.7 Southeast Asia

#### 6.8 India

#### 6.9 Australia

#### 6.10 China Taiwan

## 7 EUROPE

### 7.1 Europe Solar Water Pump System by Country

#### 7.1.1 Europe Solar Water Pump System Sales by Country (2019-2024)

#### 7.1.2 Europe Solar Water Pump System Revenue by Country (2019-2024)

### 7.2 Europe Solar Water Pump System Sales by Type

### 7.3 Europe Solar Water Pump System Sales by Application

#### 7.4 Germany

#### 7.5 France

#### 7.6 UK

7.7 Italy

7.8 Russia

## **8 MIDDLE EAST & AFRICA**

8.1 Middle East & Africa Solar Water Pump System by Country

8.1.1 Middle East & Africa Solar Water Pump System Sales by Country (2019-2024)

8.1.2 Middle East & Africa Solar Water Pump System Revenue by Country  
(2019-2024)

8.2 Middle East & Africa Solar Water Pump System Sales by Type

8.3 Middle East & Africa Solar Water Pump System Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Solar Water Pump System

10.3 Manufacturing Process Analysis of Solar Water Pump System

10.4 Industry Chain Structure of Solar Water Pump System

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Solar Water Pump System Distributors

11.3 Solar Water Pump System Customer

## **12 WORLD FORECAST REVIEW FOR SOLAR WATER PUMP SYSTEM BY**

## **GEOGRAPHIC REGION**

- 12.1 Global Solar Water Pump System Market Size Forecast by Region
  - 12.1.1 Global Solar Water Pump System Forecast by Region (2025-2030)
  - 12.1.2 Global Solar Water Pump System Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Solar Water Pump System Forecast by Type
- 12.7 Global Solar Water Pump System Forecast by Application

## **13 KEY PLAYERS ANALYSIS**

- 13.1 JNTech
  - 13.1.1 JNTech Company Information
  - 13.1.2 JNTech Solar Water Pump System Product Portfolios and Specifications
  - 13.1.3 JNTech Solar Water Pump System Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.1.4 JNTech Main Business Overview
  - 13.1.5 JNTech Latest Developments
- 13.2 JISL
  - 13.2.1 JISL Company Information
  - 13.2.2 JISL Solar Water Pump System Product Portfolios and Specifications
  - 13.2.3 JISL Solar Water Pump System Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.2.4 JISL Main Business Overview
  - 13.2.5 JISL Latest Developments
- 13.3 Grundfos
  - 13.3.1 Grundfos Company Information
  - 13.3.2 Grundfos Solar Water Pump System Product Portfolios and Specifications
  - 13.3.3 Grundfos Solar Water Pump System Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.3.4 Grundfos Main Business Overview
  - 13.3.5 Grundfos Latest Developments
- 13.4 ADA
  - 13.4.1 ADA Company Information
  - 13.4.2 ADA Solar Water Pump System Product Portfolios and Specifications

13.4.3 ADA Solar Water Pump System Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 ADA Main Business Overview

13.4.5 ADA Latest Developments

13.5 Hanergy

13.5.1 Hanergy Company Information

13.5.2 Hanergy Solar Water Pump System Product Portfolios and Specifications

13.5.3 Hanergy Solar Water Pump System Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Hanergy Main Business Overview

13.5.5 Hanergy Latest Developments

13.6 Bright Solar Limited

13.6.1 Bright Solar Limited Company Information

13.6.2 Bright Solar Limited Solar Water Pump System Product Portfolios and Specifications

13.6.3 Bright Solar Limited Solar Water Pump System Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 Bright Solar Limited Main Business Overview

13.6.5 Bright Solar Limited Latest Developments

13.7 CRI Group

13.7.1 CRI Group Company Information

13.7.2 CRI Group Solar Water Pump System Product Portfolios and Specifications

13.7.3 CRI Group Solar Water Pump System Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 CRI Group Main Business Overview

13.7.5 CRI Group Latest Developments

13.8 Lorentz

13.8.1 Lorentz Company Information

13.8.2 Lorentz Solar Water Pump System Product Portfolios and Specifications

13.8.3 Lorentz Solar Water Pump System Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 Lorentz Main Business Overview

13.8.5 Lorentz Latest Developments

13.9 Shakti Pumps (India) Ltd.

13.9.1 Shakti Pumps (India) Ltd. Company Information

13.9.2 Shakti Pumps (India) Ltd. Solar Water Pump System Product Portfolios and Specifications

13.9.3 Shakti Pumps (India) Ltd. Solar Water Pump System Sales, Revenue, Price and Gross Margin (2019-2024)

- 13.9.4 Shakti Pumps (India) Ltd. Main Business Overview
- 13.9.5 Shakti Pumps (India) Ltd. Latest Developments
- 13.10 Tata Power Company Limited
  - 13.10.1 Tata Power Company Limited Company Information
  - 13.10.2 Tata Power Company Limited Solar Water Pump System Product Portfolios and Specifications
  - 13.10.3 Tata Power Company Limited Solar Water Pump System Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.10.4 Tata Power Company Limited Main Business Overview
  - 13.10.5 Tata Power Company Limited Latest Developments
- 13.11 Symtech Solar
  - 13.11.1 Symtech Solar Company Information
  - 13.11.2 Symtech Solar Solar Water Pump System Product Portfolios and Specifications
  - 13.11.3 Symtech Solar Solar Water Pump System Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.11.4 Symtech Solar Main Business Overview
  - 13.11.5 Symtech Solar Latest Developments
- 13.12 Dankoff Solar
  - 13.12.1 Dankoff Solar Company Information
  - 13.12.2 Dankoff Solar Solar Water Pump System Product Portfolios and Specifications
  - 13.12.3 Dankoff Solar Solar Water Pump System Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.12.4 Dankoff Solar Main Business Overview
  - 13.12.5 Dankoff Solar Latest Developments
- 13.13 Solar Power & Pump
  - 13.13.1 Solar Power & Pump Company Information
  - 13.13.2 Solar Power & Pump Solar Water Pump System Product Portfolios and Specifications
  - 13.13.3 Solar Power & Pump Solar Water Pump System Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.13.4 Solar Power & Pump Main Business Overview
  - 13.13.5 Solar Power & Pump Latest Developments
- 13.14 MNE
  - 13.14.1 MNE Company Information
  - 13.14.2 MNE Solar Water Pump System Product Portfolios and Specifications
  - 13.14.3 MNE Solar Water Pump System Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.14.4 MNE Main Business Overview

13.14.5 MNE Latest Developments

13.15 Greenmax Tech

13.15.1 Greenmax Tech Company Information

13.15.2 Greenmax Tech Solar Water Pump System Product Portfolios and Specifications

13.15.3 Greenmax Tech Solar Water Pump System Sales, Revenue, Price and Gross Margin (2019-2024)

13.15.4 Greenmax Tech Main Business Overview

13.15.5 Greenmax Tech Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

- Table 1. Solar Water Pump System Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. Solar Water Pump System Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of Surface Pump System
- Table 4. Major Players of Submersible Pump System
- Table 5. Major Players of Others
- Table 6. Global Solar Water Pump System Sales by Type (2019-2024) & (K Units)
- Table 7. Global Solar Water Pump System Sales Market Share by Type (2019-2024)
- Table 8. Global Solar Water Pump System Revenue by Type (2019-2024) & (\$ million)
- Table 9. Global Solar Water Pump System Revenue Market Share by Type (2019-2024)
- Table 10. Global Solar Water Pump System Sale Price by Type (2019-2024) & (US\$/Unit)
- Table 11. Global Solar Water Pump System Sales by Application (2019-2024) & (K Units)
- Table 12. Global Solar Water Pump System Sales Market Share by Application (2019-2024)
- Table 13. Global Solar Water Pump System Revenue by Application (2019-2024)
- Table 14. Global Solar Water Pump System Revenue Market Share by Application (2019-2024)
- Table 15. Global Solar Water Pump System Sale Price by Application (2019-2024) & (US\$/Unit)
- Table 16. Global Solar Water Pump System Sales by Company (2019-2024) & (K Units)
- Table 17. Global Solar Water Pump System Sales Market Share by Company (2019-2024)
- Table 18. Global Solar Water Pump System Revenue by Company (2019-2024) (\$ Millions)
- Table 19. Global Solar Water Pump System Revenue Market Share by Company (2019-2024)
- Table 20. Global Solar Water Pump System Sale Price by Company (2019-2024) & (US\$/Unit)
- Table 21. Key Manufacturers Solar Water Pump System Producing Area Distribution and Sales Area
- Table 22. Players Solar Water Pump System Products Offered
- Table 23. Solar Water Pump System Concentration Ratio (CR3, CR5 and CR10) &

(2019-2024)

Table 24. New Products and Potential Entrants

Table 25. Mergers & Acquisitions, Expansion

Table 26. Global Solar Water Pump System Sales by Geographic Region (2019-2024) & (K Units)

Table 27. Global Solar Water Pump System Sales Market Share Geographic Region (2019-2024)

Table 28. Global Solar Water Pump System Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 29. Global Solar Water Pump System Revenue Market Share by Geographic Region (2019-2024)

Table 30. Global Solar Water Pump System Sales by Country/Region (2019-2024) & (K Units)

Table 31. Global Solar Water Pump System Sales Market Share by Country/Region (2019-2024)

Table 32. Global Solar Water Pump System Revenue by Country/Region (2019-2024) & (\$ millions)

Table 33. Global Solar Water Pump System Revenue Market Share by Country/Region (2019-2024)

Table 34. Americas Solar Water Pump System Sales by Country (2019-2024) & (K Units)

Table 35. Americas Solar Water Pump System Sales Market Share by Country (2019-2024)

Table 36. Americas Solar Water Pump System Revenue by Country (2019-2024) & (\$ Millions)

Table 37. Americas Solar Water Pump System Revenue Market Share by Country (2019-2024)

Table 38. Americas Solar Water Pump System Sales by Type (2019-2024) & (K Units)

Table 39. Americas Solar Water Pump System Sales by Application (2019-2024) & (K Units)

Table 40. APAC Solar Water Pump System Sales by Region (2019-2024) & (K Units)

Table 41. APAC Solar Water Pump System Sales Market Share by Region (2019-2024)

Table 42. APAC Solar Water Pump System Revenue by Region (2019-2024) & (\$ Millions)

Table 43. APAC Solar Water Pump System Revenue Market Share by Region (2019-2024)

Table 44. APAC Solar Water Pump System Sales by Type (2019-2024) & (K Units)

Table 45. APAC Solar Water Pump System Sales by Application (2019-2024) & (K Units)



- Table 46. Europe Solar Water Pump System Sales by Country (2019-2024) & (K Units)
- Table 47. Europe Solar Water Pump System Sales Market Share by Country (2019-2024)
- Table 48. Europe Solar Water Pump System Revenue by Country (2019-2024) & (\$ Millions)
- Table 49. Europe Solar Water Pump System Revenue Market Share by Country (2019-2024)
- Table 50. Europe Solar Water Pump System Sales by Type (2019-2024) & (K Units)
- Table 51. Europe Solar Water Pump System Sales by Application (2019-2024) & (K Units)
- Table 52. Middle East & Africa Solar Water Pump System Sales by Country (2019-2024) & (K Units)
- Table 53. Middle East & Africa Solar Water Pump System Sales Market Share by Country (2019-2024)
- Table 54. Middle East & Africa Solar Water Pump System Revenue by Country (2019-2024) & (\$ Millions)
- Table 55. Middle East & Africa Solar Water Pump System Revenue Market Share by Country (2019-2024)
- Table 56. Middle East & Africa Solar Water Pump System Sales by Type (2019-2024) & (K Units)
- Table 57. Middle East & Africa Solar Water Pump System Sales by Application (2019-2024) & (K Units)
- Table 58. Key Market Drivers & Growth Opportunities of Solar Water Pump System
- Table 59. Key Market Challenges & Risks of Solar Water Pump System
- Table 60. Key Industry Trends of Solar Water Pump System
- Table 61. Solar Water Pump System Raw Material
- Table 62. Key Suppliers of Raw Materials
- Table 63. Solar Water Pump System Distributors List
- Table 64. Solar Water Pump System Customer List
- Table 65. Global Solar Water Pump System Sales Forecast by Region (2025-2030) & (K Units)
- Table 66. Global Solar Water Pump System Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 67. Americas Solar Water Pump System Sales Forecast by Country (2025-2030) & (K Units)
- Table 68. Americas Solar Water Pump System Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 69. APAC Solar Water Pump System Sales Forecast by Region (2025-2030) & (K Units)

Table 70. APAC Solar Water Pump System Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 71. Europe Solar Water Pump System Sales Forecast by Country (2025-2030) & (K Units)

Table 72. Europe Solar Water Pump System Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 73. Middle East & Africa Solar Water Pump System Sales Forecast by Country (2025-2030) & (K Units)

Table 74. Middle East & Africa Solar Water Pump System Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 75. Global Solar Water Pump System Sales Forecast by Type (2025-2030) & (K Units)

Table 76. Global Solar Water Pump System Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 77. Global Solar Water Pump System Sales Forecast by Application (2025-2030) & (K Units)

Table 78. Global Solar Water Pump System Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 79. JNTech Basic Information, Solar Water Pump System Manufacturing Base, Sales Area and Its Competitors

Table 80. JNTech Solar Water Pump System Product Portfolios and Specifications

Table 81. JNTech Solar Water Pump System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 82. JNTech Main Business

Table 83. JNTech Latest Developments

Table 84. JISL Basic Information, Solar Water Pump System Manufacturing Base, Sales Area and Its Competitors

Table 85. JISL Solar Water Pump System Product Portfolios and Specifications

Table 86. JISL Solar Water Pump System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 87. JISL Main Business

Table 88. JISL Latest Developments

Table 89. Grundfos Basic Information, Solar Water Pump System Manufacturing Base, Sales Area and Its Competitors

Table 90. Grundfos Solar Water Pump System Product Portfolios and Specifications

Table 91. Grundfos Solar Water Pump System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 92. Grundfos Main Business

Table 93. Grundfos Latest Developments

Table 94. ADA Basic Information, Solar Water Pump System Manufacturing Base, Sales Area and Its Competitors

Table 95. ADA Solar Water Pump System Product Portfolios and Specifications

Table 96. ADA Solar Water Pump System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 97. ADA Main Business

Table 98. ADA Latest Developments

Table 99. Hanergy Basic Information, Solar Water Pump System Manufacturing Base, Sales Area and Its Competitors

Table 100. Hanergy Solar Water Pump System Product Portfolios and Specifications

Table 101. Hanergy Solar Water Pump System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 102. Hanergy Main Business

Table 103. Hanergy Latest Developments

Table 104. Bright Solar Limited Basic Information, Solar Water Pump System Manufacturing Base, Sales Area and Its Competitors

Table 105. Bright Solar Limited Solar Water Pump System Product Portfolios and Specifications

Table 106. Bright Solar Limited Solar Water Pump System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 107. Bright Solar Limited Main Business

Table 108. Bright Solar Limited Latest Developments

Table 109. CRI Group Basic Information, Solar Water Pump System Manufacturing Base, Sales Area and Its Competitors

Table 110. CRI Group Solar Water Pump System Product Portfolios and Specifications

Table 111. CRI Group Solar Water Pump System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 112. CRI Group Main Business

Table 113. CRI Group Latest Developments

Table 114. Lorentz Basic Information, Solar Water Pump System Manufacturing Base, Sales Area and Its Competitors

Table 115. Lorentz Solar Water Pump System Product Portfolios and Specifications

Table 116. Lorentz Solar Water Pump System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 117. Lorentz Main Business

Table 118. Lorentz Latest Developments

Table 119. Shakti Pumps (India) Ltd. Basic Information, Solar Water Pump System Manufacturing Base, Sales Area and Its Competitors

Table 120. Shakti Pumps (India) Ltd. Solar Water Pump System Product Portfolios and

## Specifications

Table 121. Shakti Pumps (India) Ltd. Solar Water Pump System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 122. Shakti Pumps (India) Ltd. Main Business

Table 123. Shakti Pumps (India) Ltd. Latest Developments

Table 124. Tata Power Company Limited Basic Information, Solar Water Pump System Manufacturing Base, Sales Area and Its Competitors

Table 125. Tata Power Company Limited Solar Water Pump System Product Portfolios and Specifications

Table 126. Tata Power Company Limited Solar Water Pump System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 127. Tata Power Company Limited Main Business

Table 128. Tata Power Company Limited Latest Developments

Table 129. Symtech Solar Basic Information, Solar Water Pump System Manufacturing Base, Sales Area and Its Competitors

Table 130. Symtech Solar Solar Water Pump System Product Portfolios and Specifications

Table 131. Symtech Solar Solar Water Pump System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 132. Symtech Solar Main Business

Table 133. Symtech Solar Latest Developments

Table 134. Dankoff Solar Basic Information, Solar Water Pump System Manufacturing Base, Sales Area and Its Competitors

Table 135. Dankoff Solar Solar Water Pump System Product Portfolios and Specifications

Table 136. Dankoff Solar Solar Water Pump System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 137. Dankoff Solar Main Business

Table 138. Dankoff Solar Latest Developments

Table 139. Solar Power & Pump Basic Information, Solar Water Pump System Manufacturing Base, Sales Area and Its Competitors

Table 140. Solar Power & Pump Solar Water Pump System Product Portfolios and Specifications

Table 141. Solar Power & Pump Solar Water Pump System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 142. Solar Power & Pump Main Business

Table 143. Solar Power & Pump Latest Developments

Table 144. MNE Basic Information, Solar Water Pump System Manufacturing Base, Sales Area and Its Competitors

Table 145. MNE Solar Water Pump System Product Portfolios and Specifications

Table 146. MNE Solar Water Pump System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 147. MNE Main Business

Table 148. MNE Latest Developments

Table 149. Greenmax Tech Basic Information, Solar Water Pump System Manufacturing Base, Sales Area and Its Competitors

Table 150. Greenmax Tech Solar Water Pump System Product Portfolios and Specifications

Table 151. Greenmax Tech Solar Water Pump System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 152. Greenmax Tech Main Business

Table 153. Greenmax Tech Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Solar Water Pump System
- Figure 2. Solar Water Pump System Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Solar Water Pump System Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Solar Water Pump System Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Solar Water Pump System Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Surface Pump System
- Figure 10. Product Picture of Submersible Pump System
- Figure 11. Product Picture of Others
- Figure 12. Global Solar Water Pump System Sales Market Share by Type in 2023
- Figure 13. Global Solar Water Pump System Revenue Market Share by Type (2019-2024)
- Figure 14. Solar Water Pump System Consumed in Agriculture
- Figure 15. Global Solar Water Pump System Market: Agriculture (2019-2024) & (K Units)
- Figure 16. Solar Water Pump System Consumed in Residential
- Figure 17. Global Solar Water Pump System Market: Residential (2019-2024) & (K Units)
- Figure 18. Solar Water Pump System Consumed in Commercial
- Figure 19. Global Solar Water Pump System Market: Commercial (2019-2024) & (K Units)
- Figure 20. Solar Water Pump System Consumed in Industrial
- Figure 21. Global Solar Water Pump System Market: Industrial (2019-2024) & (K Units)
- Figure 22. Global Solar Water Pump System Sales Market Share by Application (2023)
- Figure 23. Global Solar Water Pump System Revenue Market Share by Application in 2023
- Figure 24. Solar Water Pump System Sales Market by Company in 2023 (K Units)
- Figure 25. Global Solar Water Pump System Sales Market Share by Company in 2023
- Figure 26. Solar Water Pump System Revenue Market by Company in 2023 (\$ Million)
- Figure 27. Global Solar Water Pump System Revenue Market Share by Company in 2023

Figure 28. Global Solar Water Pump System Sales Market Share by Geographic Region (2019-2024)

Figure 29. Global Solar Water Pump System Revenue Market Share by Geographic Region in 2023

Figure 30. Americas Solar Water Pump System Sales 2019-2024 (K Units)

Figure 31. Americas Solar Water Pump System Revenue 2019-2024 (\$ Millions)

Figure 32. APAC Solar Water Pump System Sales 2019-2024 (K Units)

Figure 33. APAC Solar Water Pump System Revenue 2019-2024 (\$ Millions)

Figure 34. Europe Solar Water Pump System Sales 2019-2024 (K Units)

Figure 35. Europe Solar Water Pump System Revenue 2019-2024 (\$ Millions)

Figure 36. Middle East & Africa Solar Water Pump System Sales 2019-2024 (K Units)

Figure 37. Middle East & Africa Solar Water Pump System Revenue 2019-2024 (\$ Millions)

Figure 38. Americas Solar Water Pump System Sales Market Share by Country in 2023

Figure 39. Americas Solar Water Pump System Revenue Market Share by Country in 2023

Figure 40. Americas Solar Water Pump System Sales Market Share by Type (2019-2024)

Figure 41. Americas Solar Water Pump System Sales Market Share by Application (2019-2024)

Figure 42. United States Solar Water Pump System Revenue Growth 2019-2024 (\$ Millions)

Figure 43. Canada Solar Water Pump System Revenue Growth 2019-2024 (\$ Millions)

Figure 44. Mexico Solar Water Pump System Revenue Growth 2019-2024 (\$ Millions)

Figure 45. Brazil Solar Water Pump System Revenue Growth 2019-2024 (\$ Millions)

Figure 46. APAC Solar Water Pump System Sales Market Share by Region in 2023

Figure 47. APAC Solar Water Pump System Revenue Market Share by Regions in 2023

Figure 48. APAC Solar Water Pump System Sales Market Share by Type (2019-2024)

Figure 49. APAC Solar Water Pump System Sales Market Share by Application (2019-2024)

Figure 50. China Solar Water Pump System Revenue Growth 2019-2024 (\$ Millions)

Figure 51. Japan Solar Water Pump System Revenue Growth 2019-2024 (\$ Millions)

Figure 52. South Korea Solar Water Pump System Revenue Growth 2019-2024 (\$ Millions)

Figure 53. Southeast Asia Solar Water Pump System Revenue Growth 2019-2024 (\$ Millions)

Figure 54. India Solar Water Pump System Revenue Growth 2019-2024 (\$ Millions)

Figure 55. Australia Solar Water Pump System Revenue Growth 2019-2024 (\$ Millions)

Figure 56. China Taiwan Solar Water Pump System Revenue Growth 2019-2024 (\$

Millions)

Figure 57. Europe Solar Water Pump System Sales Market Share by Country in 2023

Figure 58. Europe Solar Water Pump System Revenue Market Share by Country in 2023

Figure 59. Europe Solar Water Pump System Sales Market Share by Type (2019-2024)

Figure 60. Europe Solar Water Pump System Sales Market Share by Application (2019-2024)

Figure 61. Germany Solar Water Pump System Revenue Growth 2019-2024 (\$ Millions)

Figure 62. France Solar Water Pump System Revenue Growth 2019-2024 (\$ Millions)

Figure 63. UK Solar Water Pump System Revenue Growth 2019-2024 (\$ Millions)

Figure 64. Italy Solar Water Pump System Revenue Growth 2019-2024 (\$ Millions)

Figure 65. Russia Solar Water Pump System Revenue Growth 2019-2024 (\$ Millions)

Figure 66. Middle East & Africa Solar Water Pump System Sales Market Share by Country in 2023

Figure 67. Middle East & Africa Solar Water Pump System Revenue Market Share by Country in 2023

Figure 68. Middle East & Africa Solar Water Pump System Sales Market Share by Type (2019-2024)

Figure 69. Middle East & Africa Solar Water Pump System Sales Market Share by Application (2019-2024)

Figure 70. Egypt Solar Water Pump System Revenue Growth 2019-2024 (\$ Millions)

Figure 71. South Africa Solar Water Pump System Revenue Growth 2019-2024 (\$ Millions)

Figure 72. Israel Solar Water Pump System Revenue Growth 2019-2024 (\$ Millions)

Figure 73. Turkey Solar Water Pump System Revenue Growth 2019-2024 (\$ Millions)

Figure 74. GCC Country Solar Water Pump System Revenue Growth 2019-2024 (\$ Millions)

Figure 75. Manufacturing Cost Structure Analysis of Solar Water Pump System in 2023

Figure 76. Manufacturing Process Analysis of Solar Water Pump System

Figure 77. Industry Chain Structure of Solar Water Pump System

Figure 78. Channels of Distribution

Figure 79. Global Solar Water Pump System Sales Market Forecast by Region (2025-2030)

Figure 80. Global Solar Water Pump System Revenue Market Share Forecast by Region (2025-2030)

Figure 81. Global Solar Water Pump System Sales Market Share Forecast by Type (2025-2030)

Figure 82. Global Solar Water Pump System Revenue Market Share Forecast by Type (2025-2030)



Figure 83. Global Solar Water Pump System Sales Market Share Forecast by Application (2025-2030)

Figure 84. Global Solar Water Pump System Revenue Market Share Forecast by Application (2025-2030)

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