

# Global Solar PV Tracking Bracket Market Growth 2023-2029

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Solar PV Tracking Bracket market size was valued at US\$ million in 2022. With growing demand in downstream market, the Solar PV Tracking Bracket is forecast to a readjusted size of US\$ million by 2029 with a CAGR of % during review period.

The research report highlights the growth potential of the global Solar PV Tracking Bracket market. Solar PV Tracking Bracket are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Solar PV Tracking Bracket. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Solar PV Tracking Bracket market.

Solar PV Tracking Brackets are special brackets designed for placing, installing, and fixing solar panels in solar power generation systems. In the cost structure of the entire photovoltaic power generation system, the cost of brackets accounts for approximately 16.3% of the investment cost of the power station, and has a negative impact on the life of the photovoltaic power generation system. and power generation efficiency have an important impact. Photovoltaic brackets can be divided into tracking brackets and fixed brackets. The tracking bracket can adjust its angle as the incident angle of the sun changes. Compared with the fixed bracket, it can usually achieve a power generation gain of 5%-35%.

In some large-scale ground power stations, tracking brackets have better economics.

Using tracking brackets instead of fixed brackets can harvest higher projects through the increase in power generation.

In order to achieve the zero-carbon goal, the pace of global energy transformation is accelerating. At present, more than 130 countries and regions around the world have successively announced carbon neutrality goals and established an energy system dominated by renewable energy. It has become a global consensus to achieve green and sustainable development. , against the background of the global increase in the proportion of renewable energy consumption, the world's new wind and solar installed capacity will continue to grow rapidly.

According to data released by Wang Bohua, chairman of the Photovoltaic Annual Conference, it is expected that the global newly installed photovoltaic capacity will be 150-170GW in 2021, and will continue to maintain an average annual growth of 30-40GW in the next few years. It is expected that the new global installed capacity in 2025 will Reaching 270-330GW, the compound increase of new installed capacity

The speed is about 17%. The growth of photovoltaic installed capacity drives the demand for brackets to grow.

#### Key Features:

The report on Solar PV Tracking Bracket market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Solar PV Tracking Bracket market. It may include historical data, market segmentation by Type (e.g., Flat Single-axis Tracking Bracket, Oblique Single-axis Tracking Bracket), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Solar PV Tracking Bracket market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Solar PV Tracking Bracket market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also

highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Solar PV Tracking Bracket industry. This include advancements in Solar PV Tracking Bracket technology, Solar PV Tracking Bracket new entrants, Solar PV Tracking Bracket new investment, and other innovations that are shaping the future of Solar PV Tracking Bracket.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Solar PV Tracking Bracket market. It includes factors influencing customer ' purchasing decisions, preferences for Solar PV Tracking Bracket product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Solar PV Tracking Bracket market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Solar PV Tracking Bracket market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Solar PV Tracking Bracket market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Solar PV Tracking Bracket industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Solar PV Tracking Bracket market.

**Market Segmentation:**

Solar PV Tracking Bracket market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Flat Single-axis Tracking Bracket

Oblique Single-axis Tracking Bracket

Dual-axis Tracking Bracket

Segmentation by application

Utility

Non-Utility

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

NEXTracker

Array Technologies

PV Hardware

GameChange Solar

Soltec

Arctech Solar

Valmont Solar

DEGER Energie

Ideematec

Trina Solar

Mechatron Solar

Haosolar

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Solar PV Tracking Bracket market?

What factors are driving Solar PV Tracking Bracket market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Solar PV Tracking Bracket market opportunities vary by end market size?

How does Solar PV Tracking Bracket break out type, application?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

#### 2.1 World Market Overview

- 2.1.1 Global Solar PV Tracking Bracket Annual Sales 2018-2029

- 2.1.2 World Current & Future Analysis for Solar PV Tracking Bracket by Geographic Region, 2018, 2022 & 2029

- 2.1.3 World Current & Future Analysis for Solar PV Tracking Bracket by Country/Region, 2018, 2022 & 2029

#### 2.2 Solar PV Tracking Bracket Segment by Type

- 2.2.1 Flat Single-axis Tracking Bracket

- 2.2.2 Oblique Single-axis Tracking Bracket

- 2.2.3 Dual-axis Tracking Bracket

#### 2.3 Solar PV Tracking Bracket Sales by Type

- 2.3.1 Global Solar PV Tracking Bracket Sales Market Share by Type (2018-2023)

- 2.3.2 Global Solar PV Tracking Bracket Revenue and Market Share by Type (2018-2023)

- 2.3.3 Global Solar PV Tracking Bracket Sale Price by Type (2018-2023)

#### 2.4 Solar PV Tracking Bracket Segment by Application

- 2.4.1 Utility

- 2.4.2 Non-Utility

#### 2.5 Solar PV Tracking Bracket Sales by Application

- 2.5.1 Global Solar PV Tracking Bracket Sale Market Share by Application (2018-2023)

- 2.5.2 Global Solar PV Tracking Bracket Revenue and Market Share by Application (2018-2023)

- 2.5.3 Global Solar PV Tracking Bracket Sale Price by Application (2018-2023)

### **3 GLOBAL SOLAR PV TRACKING BRACKET BY COMPANY**

#### 3.1 Global Solar PV Tracking Bracket Breakdown Data by Company

3.1.1 Global Solar PV Tracking Bracket Annual Sales by Company (2018-2023)

3.1.2 Global Solar PV Tracking Bracket Sales Market Share by Company (2018-2023)

#### 3.2 Global Solar PV Tracking Bracket Annual Revenue by Company (2018-2023)

3.2.1 Global Solar PV Tracking Bracket Revenue by Company (2018-2023)

3.2.2 Global Solar PV Tracking Bracket Revenue Market Share by Company (2018-2023)

#### 3.3 Global Solar PV Tracking Bracket Sale Price by Company

#### 3.4 Key Manufacturers Solar PV Tracking Bracket Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Solar PV Tracking Bracket Product Location Distribution

3.4.2 Players Solar PV Tracking Bracket Products Offered

#### 3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

#### 3.6 New Products and Potential Entrants

#### 3.7 Mergers & Acquisitions, Expansion

### **4 WORLD HISTORIC REVIEW FOR SOLAR PV TRACKING BRACKET BY GEOGRAPHIC REGION**

#### 4.1 World Historic Solar PV Tracking Bracket Market Size by Geographic Region (2018-2023)

4.1.1 Global Solar PV Tracking Bracket Annual Sales by Geographic Region (2018-2023)

4.1.2 Global Solar PV Tracking Bracket Annual Revenue by Geographic Region (2018-2023)

#### 4.2 World Historic Solar PV Tracking Bracket Market Size by Country/Region (2018-2023)

4.2.1 Global Solar PV Tracking Bracket Annual Sales by Country/Region (2018-2023)

4.2.2 Global Solar PV Tracking Bracket Annual Revenue by Country/Region (2018-2023)

#### 4.3 Americas Solar PV Tracking Bracket Sales Growth

#### 4.4 APAC Solar PV Tracking Bracket Sales Growth

#### 4.5 Europe Solar PV Tracking Bracket Sales Growth

#### 4.6 Middle East & Africa Solar PV Tracking Bracket Sales Growth



## **5 AMERICAS**

### 5.1 Americas Solar PV Tracking Bracket Sales by Country

#### 5.1.1 Americas Solar PV Tracking Bracket Sales by Country (2018-2023)

#### 5.1.2 Americas Solar PV Tracking Bracket Revenue by Country (2018-2023)

### 5.2 Americas Solar PV Tracking Bracket Sales by Type

### 5.3 Americas Solar PV Tracking Bracket Sales by Application

#### 5.4 United States

#### 5.5 Canada

#### 5.6 Mexico

#### 5.7 Brazil

## **6 APAC**

### 6.1 APAC Solar PV Tracking Bracket Sales by Region

#### 6.1.1 APAC Solar PV Tracking Bracket Sales by Region (2018-2023)

#### 6.1.2 APAC Solar PV Tracking Bracket Revenue by Region (2018-2023)

### 6.2 APAC Solar PV Tracking Bracket Sales by Type

### 6.3 APAC Solar PV Tracking Bracket Sales by Application

#### 6.4 China

#### 6.5 Japan

#### 6.6 South Korea

#### 6.7 Southeast Asia

#### 6.8 India

#### 6.9 Australia

#### 6.10 China Taiwan

## **7 EUROPE**

### 7.1 Europe Solar PV Tracking Bracket by Country

#### 7.1.1 Europe Solar PV Tracking Bracket Sales by Country (2018-2023)

#### 7.1.2 Europe Solar PV Tracking Bracket Revenue by Country (2018-2023)

### 7.2 Europe Solar PV Tracking Bracket Sales by Type

### 7.3 Europe Solar PV Tracking Bracket Sales by Application

#### 7.4 Germany

#### 7.5 France

#### 7.6 UK

#### 7.7 Italy

#### 7.8 Russia

## **8 MIDDLE EAST & AFRICA**

### 8.1 Middle East & Africa Solar PV Tracking Bracket by Country

#### 8.1.1 Middle East & Africa Solar PV Tracking Bracket Sales by Country (2018-2023)

#### 8.1.2 Middle East & Africa Solar PV Tracking Bracket Revenue by Country (2018-2023)

### 8.2 Middle East & Africa Solar PV Tracking Bracket Sales by Type

### 8.3 Middle East & Africa Solar PV Tracking Bracket Sales by Application

### 8.4 Egypt

### 8.5 South Africa

### 8.6 Israel

### 8.7 Turkey

### 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

### 9.1 Market Drivers & Growth Opportunities

### 9.2 Market Challenges & Risks

### 9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

### 10.1 Raw Material and Suppliers

### 10.2 Manufacturing Cost Structure Analysis of Solar PV Tracking Bracket

### 10.3 Manufacturing Process Analysis of Solar PV Tracking Bracket

### 10.4 Industry Chain Structure of Solar PV Tracking Bracket

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

### 11.1 Sales Channel

#### 11.1.1 Direct Channels

#### 11.1.2 Indirect Channels

### 11.2 Solar PV Tracking Bracket Distributors

### 11.3 Solar PV Tracking Bracket Customer

## **12 WORLD FORECAST REVIEW FOR SOLAR PV TRACKING BRACKET BY GEOGRAPHIC REGION**

- 12.1 Global Solar PV Tracking Bracket Market Size Forecast by Region
  - 12.1.1 Global Solar PV Tracking Bracket Forecast by Region (2024-2029)
  - 12.1.2 Global Solar PV Tracking Bracket Annual Revenue Forecast by Region (2024-2029)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Solar PV Tracking Bracket Forecast by Type
- 12.7 Global Solar PV Tracking Bracket Forecast by Application

## **13 KEY PLAYERS ANALYSIS**

- 13.1 NEXTracker
  - 13.1.1 NEXTracker Company Information
  - 13.1.2 NEXTracker Solar PV Tracking Bracket Product Portfolios and Specifications
  - 13.1.3 NEXTracker Solar PV Tracking Bracket Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.1.4 NEXTracker Main Business Overview
  - 13.1.5 NEXTracker Latest Developments
- 13.2 Array Technologies
  - 13.2.1 Array Technologies Company Information
  - 13.2.2 Array Technologies Solar PV Tracking Bracket Product Portfolios and Specifications
  - 13.2.3 Array Technologies Solar PV Tracking Bracket Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.2.4 Array Technologies Main Business Overview
  - 13.2.5 Array Technologies Latest Developments
- 13.3 PV Hardware
  - 13.3.1 PV Hardware Company Information
  - 13.3.2 PV Hardware Solar PV Tracking Bracket Product Portfolios and Specifications
  - 13.3.3 PV Hardware Solar PV Tracking Bracket Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.3.4 PV Hardware Main Business Overview
  - 13.3.5 PV Hardware Latest Developments
- 13.4 GameChange Solar
  - 13.4.1 GameChange Solar Company Information
  - 13.4.2 GameChange Solar Solar PV Tracking Bracket Product Portfolios and Specifications

13.4.3 GameChange Solar Solar PV Tracking Bracket Sales, Revenue, Price and Gross Margin (2018-2023)

13.4.4 GameChange Solar Main Business Overview

13.4.5 GameChange Solar Latest Developments

13.5 Soltec

13.5.1 Soltec Company Information

13.5.2 Soltec Solar PV Tracking Bracket Product Portfolios and Specifications

13.5.3 Soltec Solar PV Tracking Bracket Sales, Revenue, Price and Gross Margin (2018-2023)

13.5.4 Soltec Main Business Overview

13.5.5 Soltec Latest Developments

13.6 Arctech Solar

13.6.1 Arctech Solar Company Information

13.6.2 Arctech Solar Solar PV Tracking Bracket Product Portfolios and Specifications

13.6.3 Arctech Solar Solar PV Tracking Bracket Sales, Revenue, Price and Gross Margin (2018-2023)

13.6.4 Arctech Solar Main Business Overview

13.6.5 Arctech Solar Latest Developments

13.7 Valmont Solar

13.7.1 Valmont Solar Company Information

13.7.2 Valmont Solar Solar PV Tracking Bracket Product Portfolios and Specifications

13.7.3 Valmont Solar Solar PV Tracking Bracket Sales, Revenue, Price and Gross Margin (2018-2023)

13.7.4 Valmont Solar Main Business Overview

13.7.5 Valmont Solar Latest Developments

13.8 DEGER Energie

13.8.1 DEGER Energie Company Information

13.8.2 DEGER Energie Solar PV Tracking Bracket Product Portfolios and Specifications

13.8.3 DEGER Energie Solar PV Tracking Bracket Sales, Revenue, Price and Gross Margin (2018-2023)

13.8.4 DEGER Energie Main Business Overview

13.8.5 DEGER Energie Latest Developments

13.9 Ideematec

13.9.1 Ideematec Company Information

13.9.2 Ideematec Solar PV Tracking Bracket Product Portfolios and Specifications

13.9.3 Ideematec Solar PV Tracking Bracket Sales, Revenue, Price and Gross Margin (2018-2023)

13.9.4 Ideematec Main Business Overview

13.9.5 Ideematec Latest Developments

13.10 Trina Solar

13.10.1 Trina Solar Company Information

13.10.2 Trina Solar Solar PV Tracking Bracket Product Portfolios and Specifications

13.10.3 Trina Solar Solar PV Tracking Bracket Sales, Revenue, Price and Gross Margin (2018-2023)

13.10.4 Trina Solar Main Business Overview

13.10.5 Trina Solar Latest Developments

13.11 Mechatron Solar

13.11.1 Mechatron Solar Company Information

13.11.2 Mechatron Solar Solar PV Tracking Bracket Product Portfolios and Specifications

13.11.3 Mechatron Solar Solar PV Tracking Bracket Sales, Revenue, Price and Gross Margin (2018-2023)

13.11.4 Mechatron Solar Main Business Overview

13.11.5 Mechatron Solar Latest Developments

13.12 Haosolar

13.12.1 Haosolar Company Information

13.12.2 Haosolar Solar PV Tracking Bracket Product Portfolios and Specifications

13.12.3 Haosolar Solar PV Tracking Bracket Sales, Revenue, Price and Gross Margin (2018-2023)

13.12.4 Haosolar Main Business Overview

13.12.5 Haosolar Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

- Table 1. Solar PV Tracking Bracket Annual Sales CAGR by Geographic Region (2018, 2022 & 2029) & (\$ millions)
- Table 2. Solar PV Tracking Bracket Annual Sales CAGR by Country/Region (2018, 2022 & 2029) & (\$ millions)
- Table 3. Major Players of Flat Single-axis Tracking Bracket
- Table 4. Major Players of Oblique Single-axis Tracking Bracket
- Table 5. Major Players of Dual-axis Tracking Bracket
- Table 6. Global Solar PV Tracking Bracket Sales by Type (2018-2023) & (K Units)
- Table 7. Global Solar PV Tracking Bracket Sales Market Share by Type (2018-2023)
- Table 8. Global Solar PV Tracking Bracket Revenue by Type (2018-2023) & (\$ million)
- Table 9. Global Solar PV Tracking Bracket Revenue Market Share by Type (2018-2023)
- Table 10. Global Solar PV Tracking Bracket Sale Price by Type (2018-2023) & (US\$/Unit)
- Table 11. Global Solar PV Tracking Bracket Sales by Application (2018-2023) & (K Units)
- Table 12. Global Solar PV Tracking Bracket Sales Market Share by Application (2018-2023)
- Table 13. Global Solar PV Tracking Bracket Revenue by Application (2018-2023)
- Table 14. Global Solar PV Tracking Bracket Revenue Market Share by Application (2018-2023)
- Table 15. Global Solar PV Tracking Bracket Sale Price by Application (2018-2023) & (US\$/Unit)
- Table 16. Global Solar PV Tracking Bracket Sales by Company (2018-2023) & (K Units)
- Table 17. Global Solar PV Tracking Bracket Sales Market Share by Company (2018-2023)
- Table 18. Global Solar PV Tracking Bracket Revenue by Company (2018-2023) (\$ Millions)
- Table 19. Global Solar PV Tracking Bracket Revenue Market Share by Company (2018-2023)
- Table 20. Global Solar PV Tracking Bracket Sale Price by Company (2018-2023) & (US\$/Unit)
- Table 21. Key Manufacturers Solar PV Tracking Bracket Producing Area Distribution and Sales Area
- Table 22. Players Solar PV Tracking Bracket Products Offered
- Table 23. Solar PV Tracking Bracket Concentration Ratio (CR3, CR5 and CR10) &

(2018-2023)

Table 24. New Products and Potential Entrants

Table 25. Mergers & Acquisitions, Expansion

Table 26. Global Solar PV Tracking Bracket Sales by Geographic Region (2018-2023) & (K Units)

Table 27. Global Solar PV Tracking Bracket Sales Market Share Geographic Region (2018-2023)

Table 28. Global Solar PV Tracking Bracket Revenue by Geographic Region (2018-2023) & (\$ millions)

Table 29. Global Solar PV Tracking Bracket Revenue Market Share by Geographic Region (2018-2023)

Table 30. Global Solar PV Tracking Bracket Sales by Country/Region (2018-2023) & (K Units)

Table 31. Global Solar PV Tracking Bracket Sales Market Share by Country/Region (2018-2023)

Table 32. Global Solar PV Tracking Bracket Revenue by Country/Region (2018-2023) & (\$ millions)

Table 33. Global Solar PV Tracking Bracket Revenue Market Share by Country/Region (2018-2023)

Table 34. Americas Solar PV Tracking Bracket Sales by Country (2018-2023) & (K Units)

Table 35. Americas Solar PV Tracking Bracket Sales Market Share by Country (2018-2023)

Table 36. Americas Solar PV Tracking Bracket Revenue by Country (2018-2023) & (\$ Millions)

Table 37. Americas Solar PV Tracking Bracket Revenue Market Share by Country (2018-2023)

Table 38. Americas Solar PV Tracking Bracket Sales by Type (2018-2023) & (K Units)

Table 39. Americas Solar PV Tracking Bracket Sales by Application (2018-2023) & (K Units)

Table 40. APAC Solar PV Tracking Bracket Sales by Region (2018-2023) & (K Units)

Table 41. APAC Solar PV Tracking Bracket Sales Market Share by Region (2018-2023)

Table 42. APAC Solar PV Tracking Bracket Revenue by Region (2018-2023) & (\$ Millions)

Table 43. APAC Solar PV Tracking Bracket Revenue Market Share by Region (2018-2023)

Table 44. APAC Solar PV Tracking Bracket Sales by Type (2018-2023) & (K Units)

Table 45. APAC Solar PV Tracking Bracket Sales by Application (2018-2023) & (K Units)

- Table 46. Europe Solar PV Tracking Bracket Sales by Country (2018-2023) & (K Units)
- Table 47. Europe Solar PV Tracking Bracket Sales Market Share by Country (2018-2023)
- Table 48. Europe Solar PV Tracking Bracket Revenue by Country (2018-2023) & (\$ Millions)
- Table 49. Europe Solar PV Tracking Bracket Revenue Market Share by Country (2018-2023)
- Table 50. Europe Solar PV Tracking Bracket Sales by Type (2018-2023) & (K Units)
- Table 51. Europe Solar PV Tracking Bracket Sales by Application (2018-2023) & (K Units)
- Table 52. Middle East & Africa Solar PV Tracking Bracket Sales by Country (2018-2023) & (K Units)
- Table 53. Middle East & Africa Solar PV Tracking Bracket Sales Market Share by Country (2018-2023)
- Table 54. Middle East & Africa Solar PV Tracking Bracket Revenue by Country (2018-2023) & (\$ Millions)
- Table 55. Middle East & Africa Solar PV Tracking Bracket Revenue Market Share by Country (2018-2023)
- Table 56. Middle East & Africa Solar PV Tracking Bracket Sales by Type (2018-2023) & (K Units)
- Table 57. Middle East & Africa Solar PV Tracking Bracket Sales by Application (2018-2023) & (K Units)
- Table 58. Key Market Drivers & Growth Opportunities of Solar PV Tracking Bracket
- Table 59. Key Market Challenges & Risks of Solar PV Tracking Bracket
- Table 60. Key Industry Trends of Solar PV Tracking Bracket
- Table 61. Solar PV Tracking Bracket Raw Material
- Table 62. Key Suppliers of Raw Materials
- Table 63. Solar PV Tracking Bracket Distributors List
- Table 64. Solar PV Tracking Bracket Customer List
- Table 65. Global Solar PV Tracking Bracket Sales Forecast by Region (2024-2029) & (K Units)
- Table 66. Global Solar PV Tracking Bracket Revenue Forecast by Region (2024-2029) & (\$ millions)
- Table 67. Americas Solar PV Tracking Bracket Sales Forecast by Country (2024-2029) & (K Units)
- Table 68. Americas Solar PV Tracking Bracket Revenue Forecast by Country (2024-2029) & (\$ millions)
- Table 69. APAC Solar PV Tracking Bracket Sales Forecast by Region (2024-2029) & (K Units)



- Table 70. APAC Solar PV Tracking Bracket Revenue Forecast by Region (2024-2029) & (\$ millions)
- Table 71. Europe Solar PV Tracking Bracket Sales Forecast by Country (2024-2029) & (K Units)
- Table 72. Europe Solar PV Tracking Bracket Revenue Forecast by Country (2024-2029) & (\$ millions)
- Table 73. Middle East & Africa Solar PV Tracking Bracket Sales Forecast by Country (2024-2029) & (K Units)
- Table 74. Middle East & Africa Solar PV Tracking Bracket Revenue Forecast by Country (2024-2029) & (\$ millions)
- Table 75. Global Solar PV Tracking Bracket Sales Forecast by Type (2024-2029) & (K Units)
- Table 76. Global Solar PV Tracking Bracket Revenue Forecast by Type (2024-2029) & (\$ Millions)
- Table 77. Global Solar PV Tracking Bracket Sales Forecast by Application (2024-2029) & (K Units)
- Table 78. Global Solar PV Tracking Bracket Revenue Forecast by Application (2024-2029) & (\$ Millions)
- Table 79. NEXTracker Basic Information, Solar PV Tracking Bracket Manufacturing Base, Sales Area and Its Competitors
- Table 80. NEXTracker Solar PV Tracking Bracket Product Portfolios and Specifications
- Table 81. NEXTracker Solar PV Tracking Bracket Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 82. NEXTracker Main Business
- Table 83. NEXTracker Latest Developments
- Table 84. Array Technologies Basic Information, Solar PV Tracking Bracket Manufacturing Base, Sales Area and Its Competitors
- Table 85. Array Technologies Solar PV Tracking Bracket Product Portfolios and Specifications
- Table 86. Array Technologies Solar PV Tracking Bracket Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 87. Array Technologies Main Business
- Table 88. Array Technologies Latest Developments
- Table 89. PV Hardware Basic Information, Solar PV Tracking Bracket Manufacturing Base, Sales Area and Its Competitors
- Table 90. PV Hardware Solar PV Tracking Bracket Product Portfolios and Specifications
- Table 91. PV Hardware Solar PV Tracking Bracket Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 92. PV Hardware Main Business

Table 93. PV Hardware Latest Developments

Table 94. GameChange Solar Basic Information, Solar PV Tracking Bracket Manufacturing Base, Sales Area and Its Competitors

Table 95. GameChange Solar Solar PV Tracking Bracket Product Portfolios and Specifications

Table 96. GameChange Solar Solar PV Tracking Bracket Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 97. GameChange Solar Main Business

Table 98. GameChange Solar Latest Developments

Table 99. Soltec Basic Information, Solar PV Tracking Bracket Manufacturing Base, Sales Area and Its Competitors

Table 100. Soltec Solar PV Tracking Bracket Product Portfolios and Specifications

Table 101. Soltec Solar PV Tracking Bracket Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 102. Soltec Main Business

Table 103. Soltec Latest Developments

Table 104. Arctech Solar Basic Information, Solar PV Tracking Bracket Manufacturing Base, Sales Area and Its Competitors

Table 105. Arctech Solar Solar PV Tracking Bracket Product Portfolios and Specifications

Table 106. Arctech Solar Solar PV Tracking Bracket Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 107. Arctech Solar Main Business

Table 108. Arctech Solar Latest Developments

Table 109. Valmont Solar Basic Information, Solar PV Tracking Bracket Manufacturing Base, Sales Area and Its Competitors

Table 110. Valmont Solar Solar PV Tracking Bracket Product Portfolios and Specifications

Table 111. Valmont Solar Solar PV Tracking Bracket Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 112. Valmont Solar Main Business

Table 113. Valmont Solar Latest Developments

Table 114. DEGER Energie Basic Information, Solar PV Tracking Bracket Manufacturing Base, Sales Area and Its Competitors

Table 115. DEGER Energie Solar PV Tracking Bracket Product Portfolios and Specifications

Table 116. DEGER Energie Solar PV Tracking Bracket Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 117. DEGER Energie Main Business

Table 118. DEGER Energie Latest Developments

Table 119. Ideematec Basic Information, Solar PV Tracking Bracket Manufacturing Base, Sales Area and Its Competitors

Table 120. Ideematec Solar PV Tracking Bracket Product Portfolios and Specifications

Table 121. Ideematec Solar PV Tracking Bracket Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 122. Ideematec Main Business

Table 123. Ideematec Latest Developments

Table 124. Trina Solar Basic Information, Solar PV Tracking Bracket Manufacturing Base, Sales Area and Its Competitors

Table 125. Trina Solar Solar PV Tracking Bracket Product Portfolios and Specifications

Table 126. Trina Solar Solar PV Tracking Bracket Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 127. Trina Solar Main Business

Table 128. Trina Solar Latest Developments

Table 129. Mechatron Solar Basic Information, Solar PV Tracking Bracket Manufacturing Base, Sales Area and Its Competitors

Table 130. Mechatron Solar Solar PV Tracking Bracket Product Portfolios and Specifications

Table 131. Mechatron Solar Solar PV Tracking Bracket Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 132. Mechatron Solar Main Business

Table 133. Mechatron Solar Latest Developments

Table 134. Haosolar Basic Information, Solar PV Tracking Bracket Manufacturing Base, Sales Area and Its Competitors

Table 135. Haosolar Solar PV Tracking Bracket Product Portfolios and Specifications

Table 136. Haosolar Solar PV Tracking Bracket Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 137. Haosolar Main Business

Table 138. Haosolar Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Solar PV Tracking Bracket
- Figure 2. Solar PV Tracking Bracket Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Solar PV Tracking Bracket Sales Growth Rate 2018-2029 (K Units)
- Figure 7. Global Solar PV Tracking Bracket Revenue Growth Rate 2018-2029 (\$ Millions)
- Figure 8. Solar PV Tracking Bracket Sales by Region (2018, 2022 & 2029) & (\$ Millions)
- Figure 9. Product Picture of Flat Single-axis Tracking Bracket
- Figure 10. Product Picture of Oblique Single-axis Tracking Bracket
- Figure 11. Product Picture of Dual-axis Tracking Bracket
- Figure 12. Global Solar PV Tracking Bracket Sales Market Share by Type in 2022
- Figure 13. Global Solar PV Tracking Bracket Revenue Market Share by Type (2018-2023)
- Figure 14. Solar PV Tracking Bracket Consumed in Utility
- Figure 15. Global Solar PV Tracking Bracket Market: Utility (2018-2023) & (K Units)
- Figure 16. Solar PV Tracking Bracket Consumed in Non-Utility
- Figure 17. Global Solar PV Tracking Bracket Market: Non-Utility (2018-2023) & (K Units)
- Figure 18. Global Solar PV Tracking Bracket Sales Market Share by Application (2022)
- Figure 19. Global Solar PV Tracking Bracket Revenue Market Share by Application in 2022
- Figure 20. Solar PV Tracking Bracket Sales Market by Company in 2022 (K Units)
- Figure 21. Global Solar PV Tracking Bracket Sales Market Share by Company in 2022
- Figure 22. Solar PV Tracking Bracket Revenue Market by Company in 2022 (\$ Million)
- Figure 23. Global Solar PV Tracking Bracket Revenue Market Share by Company in 2022
- Figure 24. Global Solar PV Tracking Bracket Sales Market Share by Geographic Region (2018-2023)
- Figure 25. Global Solar PV Tracking Bracket Revenue Market Share by Geographic Region in 2022
- Figure 26. Americas Solar PV Tracking Bracket Sales 2018-2023 (K Units)
- Figure 27. Americas Solar PV Tracking Bracket Revenue 2018-2023 (\$ Millions)
- Figure 28. APAC Solar PV Tracking Bracket Sales 2018-2023 (K Units)

- Figure 29. APAC Solar PV Tracking Bracket Revenue 2018-2023 (\$ Millions)
- Figure 30. Europe Solar PV Tracking Bracket Sales 2018-2023 (K Units)
- Figure 31. Europe Solar PV Tracking Bracket Revenue 2018-2023 (\$ Millions)
- Figure 32. Middle East & Africa Solar PV Tracking Bracket Sales 2018-2023 (K Units)
- Figure 33. Middle East & Africa Solar PV Tracking Bracket Revenue 2018-2023 (\$ Millions)
- Figure 34. Americas Solar PV Tracking Bracket Sales Market Share by Country in 2022
- Figure 35. Americas Solar PV Tracking Bracket Revenue Market Share by Country in 2022
- Figure 36. Americas Solar PV Tracking Bracket Sales Market Share by Type (2018-2023)
- Figure 37. Americas Solar PV Tracking Bracket Sales Market Share by Application (2018-2023)
- Figure 38. United States Solar PV Tracking Bracket Revenue Growth 2018-2023 (\$ Millions)
- Figure 39. Canada Solar PV Tracking Bracket Revenue Growth 2018-2023 (\$ Millions)
- Figure 40. Mexico Solar PV Tracking Bracket Revenue Growth 2018-2023 (\$ Millions)
- Figure 41. Brazil Solar PV Tracking Bracket Revenue Growth 2018-2023 (\$ Millions)
- Figure 42. APAC Solar PV Tracking Bracket Sales Market Share by Region in 2022
- Figure 43. APAC Solar PV Tracking Bracket Revenue Market Share by Regions in 2022
- Figure 44. APAC Solar PV Tracking Bracket Sales Market Share by Type (2018-2023)
- Figure 45. APAC Solar PV Tracking Bracket Sales Market Share by Application (2018-2023)
- Figure 46. China Solar PV Tracking Bracket Revenue Growth 2018-2023 (\$ Millions)
- Figure 47. Japan Solar PV Tracking Bracket Revenue Growth 2018-2023 (\$ Millions)
- Figure 48. South Korea Solar PV Tracking Bracket Revenue Growth 2018-2023 (\$ Millions)
- Figure 49. Southeast Asia Solar PV Tracking Bracket Revenue Growth 2018-2023 (\$ Millions)
- Figure 50. India Solar PV Tracking Bracket Revenue Growth 2018-2023 (\$ Millions)
- Figure 51. Australia Solar PV Tracking Bracket Revenue Growth 2018-2023 (\$ Millions)
- Figure 52. China Taiwan Solar PV Tracking Bracket Revenue Growth 2018-2023 (\$ Millions)
- Figure 53. Europe Solar PV Tracking Bracket Sales Market Share by Country in 2022
- Figure 54. Europe Solar PV Tracking Bracket Revenue Market Share by Country in 2022
- Figure 55. Europe Solar PV Tracking Bracket Sales Market Share by Type (2018-2023)
- Figure 56. Europe Solar PV Tracking Bracket Sales Market Share by Application (2018-2023)

Figure 57. Germany Solar PV Tracking Bracket Revenue Growth 2018-2023 (\$ Millions)

Figure 58. France Solar PV Tracking Bracket Revenue Growth 2018-2023 (\$ Millions)

Figure 59. UK Solar PV Tracking Bracket Revenue Growth 2018-2023 (\$ Millions)

Figure 60. Italy Solar PV Tracking Bracket Revenue Growth 2018-2023 (\$ Millions)

Figure 61. Russia Solar PV Tracking Bracket Revenue Growth 2018-2023 (\$ Millions)

Figure 62. Middle East & Africa Solar PV Tracking Bracket Sales Market Share by Country in 2022

Figure 63. Middle East & Africa Solar PV Tracking Bracket Revenue Market Share by Country in 2022

Figure 64. Middle East & Africa Solar PV Tracking Bracket Sales Market Share by Type (2018-2023)

Figure 65. Middle East & Africa Solar PV Tracking Bracket Sales Market Share by Application (2018-2023)

Figure 66. Egypt Solar PV Tracking Bracket Revenue Growth 2018-2023 (\$ Millions)

Figure 67. South Africa Solar PV Tracking Bracket Revenue Growth 2018-2023 (\$ Millions)

Figure 68. Israel Solar PV Tracking Bracket Revenue Growth 2018-2023 (\$ Millions)

Figure 69. Turkey Solar PV Tracking Bracket Revenue Growth 2018-2023 (\$ Millions)

Figure 70. GCC Country Solar PV Tracking Bracket Revenue Growth 2018-2023 (\$ Millions)

Figure 71. Manufacturing Cost Structure Analysis of Solar PV Tracking Bracket in 2022

Figure 72. Manufacturing Process Analysis of Solar PV Tracking Bracket

Figure 73. Industry Chain Structure of Solar PV Tracking Bracket

Figure 74. Channels of Distribution

Figure 75. Global Solar PV Tracking Bracket Sales Market Forecast by Region (2024-2029)

Figure 76. Global Solar PV Tracking Bracket Revenue Market Share Forecast by Region (2024-2029)

Figure 77. Global Solar PV Tracking Bracket Sales Market Share Forecast by Type (2024-2029)

Figure 78. Global Solar PV Tracking Bracket Revenue Market Share Forecast by Type (2024-2029)

Figure 79. Global Solar PV Tracking Bracket Sales Market Share Forecast by Application (2024-2029)

Figure 80. Global Solar PV Tracking Bracket Revenue Market Share Forecast by Application (2024-2029)

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