

Global Solar PV Carport Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Solar PV Carport market size was valued at US\$ million in 2023. With growing demand in downstream market, the Solar PV Carport is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Solar PV Carport market. Solar PV Carport are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Solar PV Carport. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Solar PV Carport market.

A solar carport is a canopy that captures solar energy placed over a parking area. They provide a huge opportunity to use otherwise wasted parking lot space to create renewable energy.

It is expected that global demand for photovoltaic products will remain high in the next few years. According to our PV & Solar Research Center, by the end of 2022, the global cumulative installed photovoltaic power generation capacity is about 1180 GW. According to the data of China Photovoltaic Industry Association, the global newly installed photovoltaic capacity in 2022 is about 230 GW, and this number in 2023 is predicted to be 280-330 GW. According to the data of the Ministry of Industry and Information Technology, the total output value of China's photovoltaic industry

exceeded 1.4 trillion yuan in 2022. From the perspective of production value, mainland China is still the global center of the PV industry. According to the International Energy Agency, China market share in all key products of the supply chain have exceeded 80%. Among them, the production capacity of silicon wafers, solar cells, and components accounts for as high as 98%, 85% and 77%, respectively. According to the data released by the European Photovoltaic Association, 27 EU countries gained a new PV installed capacity of 41.4 GW in 2022. According to the report of the US Solar Energy Industries Association (SEIA), the US held a new PV installed capacity of less than 19 GW in 2022. But it is estimated that from 2023, the average annual growth rate of new photovoltaic installed capacity will exceed 21%. In terms of Japan, based on data from Fitch and the US Energy Information Administration (EIA), in 2022, Japan's newly installed photovoltaic capacity was 3.36 GW.

Key Features:

The report on Solar PV Carport market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Solar PV Carport market. It may include historical data, market segmentation by Type (e.g., One-way Carport, Two-way Carport), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Solar PV Carport market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Solar PV Carport market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Solar PV Carport industry. This include advancements in Solar PV Carport technology, Solar PV Carport new entrants, Solar PV Carport new investment, and other innovations that are shaping the future of Solar PV Carport.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Solar PV Carport market. It includes factors influencing customer ' purchasing decisions, preferences for Solar PV Carport product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Solar PV Carport market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Solar PV Carport market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Solar PV Carport market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Solar PV Carport industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Solar PV Carport market.

Market Segmentation:

Solar PV Carport market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

One-way Carport

Two-way Carport

Segmentation by application

Commercial

Residential

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Risen Energy

Jinko Solar

Xiamen Grace Solar

Hunan Solaroom Technology

Suzhou Chencom New Energy

Hangzhou Hdsolar Technology

GB-Sol

RBI Solar

FlexiSolar

Tritec Energy

Orion Carport Systems & Construction

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Solar PV Carport Market Size 2019-2030
 - 2.1.2 Solar PV Carport Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Solar PV Carport Segment by Type
 - 2.2.1 One-way Carport
 - 2.2.2 Two-way Carport
- 2.3 Solar PV Carport Market Size by Type
 - 2.3.1 Solar PV Carport Market Size CAGR by Type (2019 VS 2023 VS 2030)
 - 2.3.2 Global Solar PV Carport Market Size Market Share by Type (2019-2024)
- 2.4 Solar PV Carport Segment by Application
 - 2.4.1 Commercial
 - 2.4.2 Residential
- 2.5 Solar PV Carport Market Size by Application
 - 2.5.1 Solar PV Carport Market Size CAGR by Application (2019 VS 2023 VS 2030)
 - 2.5.2 Global Solar PV Carport Market Size Market Share by Application (2019-2024)

3 SOLAR PV CARPORT MARKET SIZE BY PLAYER

- 3.1 Solar PV Carport Market Size Market Share by Players
 - 3.1.1 Global Solar PV Carport Revenue by Players (2019-2024)
 - 3.1.2 Global Solar PV Carport Revenue Market Share by Players (2019-2024)
- 3.2 Global Solar PV Carport Key Players Head office and Products Offered
- 3.3 Market Concentration Rate Analysis
 - 3.3.1 Competition Landscape Analysis

- 3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
- 3.4 New Products and Potential Entrants
- 3.5 Mergers & Acquisitions, Expansion

4 SOLAR PV CARPORT BY REGIONS

- 4.1 Solar PV Carport Market Size by Regions (2019-2024)
- 4.2 Americas Solar PV Carport Market Size Growth (2019-2024)
- 4.3 APAC Solar PV Carport Market Size Growth (2019-2024)
- 4.4 Europe Solar PV Carport Market Size Growth (2019-2024)
- 4.5 Middle East & Africa Solar PV Carport Market Size Growth (2019-2024)

5 AMERICAS

- 5.1 Americas Solar PV Carport Market Size by Country (2019-2024)
- 5.2 Americas Solar PV Carport Market Size by Type (2019-2024)
- 5.3 Americas Solar PV Carport Market Size by Application (2019-2024)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Solar PV Carport Market Size by Region (2019-2024)
- 6.2 APAC Solar PV Carport Market Size by Type (2019-2024)
- 6.3 APAC Solar PV Carport Market Size by Application (2019-2024)
- 6.4 China
- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia

7 EUROPE

- 7.1 Europe Solar PV Carport by Country (2019-2024)
- 7.2 Europe Solar PV Carport Market Size by Type (2019-2024)
- 7.3 Europe Solar PV Carport Market Size by Application (2019-2024)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Solar PV Carport by Region (2019-2024)

8.2 Middle East & Africa Solar PV Carport Market Size by Type (2019-2024)

8.3 Middle East & Africa Solar PV Carport Market Size by Application (2019-2024)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 GLOBAL SOLAR PV CARPORT MARKET FORECAST

10.1 Global Solar PV Carport Forecast by Regions (2025-2030)

10.1.1 Global Solar PV Carport Forecast by Regions (2025-2030)

10.1.2 Americas Solar PV Carport Forecast

10.1.3 APAC Solar PV Carport Forecast

10.1.4 Europe Solar PV Carport Forecast

10.1.5 Middle East & Africa Solar PV Carport Forecast

10.2 Americas Solar PV Carport Forecast by Country (2025-2030)

10.2.1 United States Solar PV Carport Market Forecast

10.2.2 Canada Solar PV Carport Market Forecast

10.2.3 Mexico Solar PV Carport Market Forecast

10.2.4 Brazil Solar PV Carport Market Forecast

10.3 APAC Solar PV Carport Forecast by Region (2025-2030)

10.3.1 China Solar PV Carport Market Forecast

10.3.2 Japan Solar PV Carport Market Forecast

- 10.3.3 Korea Solar PV Carport Market Forecast
- 10.3.4 Southeast Asia Solar PV Carport Market Forecast
- 10.3.5 India Solar PV Carport Market Forecast
- 10.3.6 Australia Solar PV Carport Market Forecast
- 10.4 Europe Solar PV Carport Forecast by Country (2025-2030)
 - 10.4.1 Germany Solar PV Carport Market Forecast
 - 10.4.2 France Solar PV Carport Market Forecast
 - 10.4.3 UK Solar PV Carport Market Forecast
 - 10.4.4 Italy Solar PV Carport Market Forecast
 - 10.4.5 Russia Solar PV Carport Market Forecast
- 10.5 Middle East & Africa Solar PV Carport Forecast by Region (2025-2030)
 - 10.5.1 Egypt Solar PV Carport Market Forecast
 - 10.5.2 South Africa Solar PV Carport Market Forecast
 - 10.5.3 Israel Solar PV Carport Market Forecast
 - 10.5.4 Turkey Solar PV Carport Market Forecast
 - 10.5.5 GCC Countries Solar PV Carport Market Forecast
- 10.6 Global Solar PV Carport Forecast by Type (2025-2030)
- 10.7 Global Solar PV Carport Forecast by Application (2025-2030)

11 KEY PLAYERS ANALYSIS

- 11.1 Risen Energy
 - 11.1.1 Risen Energy Company Information
 - 11.1.2 Risen Energy Solar PV Carport Product Offered
 - 11.1.3 Risen Energy Solar PV Carport Revenue, Gross Margin and Market Share (2019-2024)
 - 11.1.4 Risen Energy Main Business Overview
 - 11.1.5 Risen Energy Latest Developments
- 11.2 Jinko Solar
 - 11.2.1 Jinko Solar Company Information
 - 11.2.2 Jinko Solar Solar PV Carport Product Offered
 - 11.2.3 Jinko Solar Solar PV Carport Revenue, Gross Margin and Market Share (2019-2024)
 - 11.2.4 Jinko Solar Main Business Overview
 - 11.2.5 Jinko Solar Latest Developments
- 11.3 Xiamen Grace Solar
 - 11.3.1 Xiamen Grace Solar Company Information
 - 11.3.2 Xiamen Grace Solar Solar PV Carport Product Offered
 - 11.3.3 Xiamen Grace Solar Solar PV Carport Revenue, Gross Margin and Market

Share (2019-2024)

11.3.4 Xiamen Grace Solar Main Business Overview

11.3.5 Xiamen Grace Solar Latest Developments

11.4 Hunan Solaroom Technology

11.4.1 Hunan Solaroom Technology Company Information

11.4.2 Hunan Solaroom Technology Solar PV Carport Product Offered

11.4.3 Hunan Solaroom Technology Solar PV Carport Revenue, Gross Margin and

Market Share (2019-2024)

11.4.4 Hunan Solaroom Technology Main Business Overview

11.4.5 Hunan Solaroom Technology Latest Developments

11.5 Suzhou Chencom New Energy

11.5.1 Suzhou Chencom New Energy Company Information

11.5.2 Suzhou Chencom New Energy Solar PV Carport Product Offered

11.5.3 Suzhou Chencom New Energy Solar PV Carport Revenue, Gross Margin and

Market Share (2019-2024)

11.5.4 Suzhou Chencom New Energy Main Business Overview

11.5.5 Suzhou Chencom New Energy Latest Developments

11.6 Hangzhou Hdsolar Technology

11.6.1 Hangzhou Hdsolar Technology Company Information

11.6.2 Hangzhou Hdsolar Technology Solar PV Carport Product Offered

11.6.3 Hangzhou Hdsolar Technology Solar PV Carport Revenue, Gross Margin and

Market Share (2019-2024)

11.6.4 Hangzhou Hdsolar Technology Main Business Overview

11.6.5 Hangzhou Hdsolar Technology Latest Developments

11.7 GB-Sol

11.7.1 GB-Sol Company Information

11.7.2 GB-Sol Solar PV Carport Product Offered

11.7.3 GB-Sol Solar PV Carport Revenue, Gross Margin and Market Share

(2019-2024)

11.7.4 GB-Sol Main Business Overview

11.7.5 GB-Sol Latest Developments

11.8 RBI Solar

11.8.1 RBI Solar Company Information

11.8.2 RBI Solar Solar PV Carport Product Offered

11.8.3 RBI Solar Solar PV Carport Revenue, Gross Margin and Market Share

(2019-2024)

11.8.4 RBI Solar Main Business Overview

11.8.5 RBI Solar Latest Developments

11.9 FlexiSolar

- 11.9.1 FlexiSolar Company Information
- 11.9.2 FlexiSolar Solar PV Carport Product Offered
- 11.9.3 FlexiSolar Solar PV Carport Revenue, Gross Margin and Market Share (2019-2024)
- 11.9.4 FlexiSolar Main Business Overview
- 11.9.5 FlexiSolar Latest Developments
- 11.10 Tritec Energy
 - 11.10.1 Tritec Energy Company Information
 - 11.10.2 Tritec Energy Solar PV Carport Product Offered
 - 11.10.3 Tritec Energy Solar PV Carport Revenue, Gross Margin and Market Share (2019-2024)
 - 11.10.4 Tritec Energy Main Business Overview
 - 11.10.5 Tritec Energy Latest Developments
- 11.11 Orion Carport Systems & Construction
 - 11.11.1 Orion Carport Systems & Construction Company Information
 - 11.11.2 Orion Carport Systems & Construction Solar PV Carport Product Offered
 - 11.11.3 Orion Carport Systems & Construction Solar PV Carport Revenue, Gross Margin and Market Share (2019-2024)
 - 11.11.4 Orion Carport Systems & Construction Main Business Overview
 - 11.11.5 Orion Carport Systems & Construction Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Solar PV Carport Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 2. Major Players of One-way Carport
- Table 3. Major Players of Two-way Carport
- Table 4. Solar PV Carport Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 5. Global Solar PV Carport Market Size by Type (2019-2024) & (\$ Millions)
- Table 6. Global Solar PV Carport Market Size Market Share by Type (2019-2024)
- Table 7. Solar PV Carport Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 8. Global Solar PV Carport Market Size by Application (2019-2024) & (\$ Millions)
- Table 9. Global Solar PV Carport Market Size Market Share by Application (2019-2024)
- Table 10. Global Solar PV Carport Revenue by Players (2019-2024) & (\$ Millions)
- Table 11. Global Solar PV Carport Revenue Market Share by Player (2019-2024)
- Table 12. Solar PV Carport Key Players Head office and Products Offered
- Table 13. Solar PV Carport Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
- Table 14. New Products and Potential Entrants
- Table 15. Mergers & Acquisitions, Expansion
- Table 16. Global Solar PV Carport Market Size by Regions 2019-2024 & (\$ Millions)
- Table 17. Global Solar PV Carport Market Size Market Share by Regions (2019-2024)
- Table 18. Global Solar PV Carport Revenue by Country/Region (2019-2024) & (\$ millions)
- Table 19. Global Solar PV Carport Revenue Market Share by Country/Region (2019-2024)
- Table 20. Americas Solar PV Carport Market Size by Country (2019-2024) & (\$ Millions)
- Table 21. Americas Solar PV Carport Market Size Market Share by Country (2019-2024)
- Table 22. Americas Solar PV Carport Market Size by Type (2019-2024) & (\$ Millions)
- Table 23. Americas Solar PV Carport Market Size Market Share by Type (2019-2024)
- Table 24. Americas Solar PV Carport Market Size by Application (2019-2024) & (\$ Millions)
- Table 25. Americas Solar PV Carport Market Size Market Share by Application (2019-2024)
- Table 26. APAC Solar PV Carport Market Size by Region (2019-2024) & (\$ Millions)
- Table 27. APAC Solar PV Carport Market Size Market Share by Region (2019-2024)

- Table 28. APAC Solar PV Carport Market Size by Type (2019-2024) & (\$ Millions)
- Table 29. APAC Solar PV Carport Market Size Market Share by Type (2019-2024)
- Table 30. APAC Solar PV Carport Market Size by Application (2019-2024) & (\$ Millions)
- Table 31. APAC Solar PV Carport Market Size Market Share by Application (2019-2024)
- Table 32. Europe Solar PV Carport Market Size by Country (2019-2024) & (\$ Millions)
- Table 33. Europe Solar PV Carport Market Size Market Share by Country (2019-2024)
- Table 34. Europe Solar PV Carport Market Size by Type (2019-2024) & (\$ Millions)
- Table 35. Europe Solar PV Carport Market Size Market Share by Type (2019-2024)
- Table 36. Europe Solar PV Carport Market Size by Application (2019-2024) & (\$ Millions)
- Table 37. Europe Solar PV Carport Market Size Market Share by Application (2019-2024)
- Table 38. Middle East & Africa Solar PV Carport Market Size by Region (2019-2024) & (\$ Millions)
- Table 39. Middle East & Africa Solar PV Carport Market Size Market Share by Region (2019-2024)
- Table 40. Middle East & Africa Solar PV Carport Market Size by Type (2019-2024) & (\$ Millions)
- Table 41. Middle East & Africa Solar PV Carport Market Size Market Share by Type (2019-2024)
- Table 42. Middle East & Africa Solar PV Carport Market Size by Application (2019-2024) & (\$ Millions)
- Table 43. Middle East & Africa Solar PV Carport Market Size Market Share by Application (2019-2024)
- Table 44. Key Market Drivers & Growth Opportunities of Solar PV Carport
- Table 45. Key Market Challenges & Risks of Solar PV Carport
- Table 46. Key Industry Trends of Solar PV Carport
- Table 47. Global Solar PV Carport Market Size Forecast by Regions (2025-2030) & (\$ Millions)
- Table 48. Global Solar PV Carport Market Size Market Share Forecast by Regions (2025-2030)
- Table 49. Global Solar PV Carport Market Size Forecast by Type (2025-2030) & (\$ Millions)
- Table 50. Global Solar PV Carport Market Size Forecast by Application (2025-2030) & (\$ Millions)
- Table 51. Risen Energy Details, Company Type, Solar PV Carport Area Served and Its Competitors
- Table 52. Risen Energy Solar PV Carport Product Offered

Table 53. Risen Energy Solar PV Carport Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 54. Risen Energy Main Business

Table 55. Risen Energy Latest Developments

Table 56. Jinko Solar Details, Company Type, Solar PV Carport Area Served and Its Competitors

Table 57. Jinko Solar Solar PV Carport Product Offered

Table 58. Jinko Solar Main Business

Table 59. Jinko Solar Solar PV Carport Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 60. Jinko Solar Latest Developments

Table 61. Xiamen Grace Solar Details, Company Type, Solar PV Carport Area Served and Its Competitors

Table 62. Xiamen Grace Solar Solar PV Carport Product Offered

Table 63. Xiamen Grace Solar Main Business

Table 64. Xiamen Grace Solar Solar PV Carport Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 65. Xiamen Grace Solar Latest Developments

Table 66. Hunan Solaroom Technology Details, Company Type, Solar PV Carport Area Served and Its Competitors

Table 67. Hunan Solaroom Technology Solar PV Carport Product Offered

Table 68. Hunan Solaroom Technology Main Business

Table 69. Hunan Solaroom Technology Solar PV Carport Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 70. Hunan Solaroom Technology Latest Developments

Table 71. Suzhou Chencom New Energy Details, Company Type, Solar PV Carport Area Served and Its Competitors

Table 72. Suzhou Chencom New Energy Solar PV Carport Product Offered

Table 73. Suzhou Chencom New Energy Main Business

Table 74. Suzhou Chencom New Energy Solar PV Carport Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 75. Suzhou Chencom New Energy Latest Developments

Table 76. Hangzhou Hdsolar Technology Details, Company Type, Solar PV Carport Area Served and Its Competitors

Table 77. Hangzhou Hdsolar Technology Solar PV Carport Product Offered

Table 78. Hangzhou Hdsolar Technology Main Business

Table 79. Hangzhou Hdsolar Technology Solar PV Carport Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 80. Hangzhou Hdsolar Technology Latest Developments

Table 81. GB-Sol Details, Company Type, Solar PV Carport Area Served and Its Competitors

Table 82. GB-Sol Solar PV Carport Product Offered

Table 83. GB-Sol Main Business

Table 84. GB-Sol Solar PV Carport Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 85. GB-Sol Latest Developments

Table 86. RBI Solar Details, Company Type, Solar PV Carport Area Served and Its Competitors

Table 87. RBI Solar Solar PV Carport Product Offered

Table 88. RBI Solar Main Business

Table 89. RBI Solar Solar PV Carport Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 90. RBI Solar Latest Developments

Table 91. FlexiSolar Details, Company Type, Solar PV Carport Area Served and Its Competitors

Table 92. FlexiSolar Solar PV Carport Product Offered

Table 93. FlexiSolar Main Business

Table 94. FlexiSolar Solar PV Carport Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 95. FlexiSolar Latest Developments

Table 96. Tritec Energy Details, Company Type, Solar PV Carport Area Served and Its Competitors

Table 97. Tritec Energy Solar PV Carport Product Offered

Table 98. Tritec Energy Main Business

Table 99. Tritec Energy Solar PV Carport Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 100. Tritec Energy Latest Developments

Table 101. Orion Carport Systems & Construction Details, Company Type, Solar PV Carport Area Served and Its Competitors

Table 102. Orion Carport Systems & Construction Solar PV Carport Product Offered

Table 103. Orion Carport Systems & Construction Solar PV Carport Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 104. Orion Carport Systems & Construction Main Business

Table 105. Orion Carport Systems & Construction Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Solar PV Carport Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global Solar PV Carport Market Size Growth Rate 2019-2030 (\$ Millions)
- Figure 6. Solar PV Carport Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Figure 7. Solar PV Carport Sales Market Share by Country/Region (2023)
- Figure 8. Solar PV Carport Sales Market Share by Country/Region (2019, 2023 & 2030)
- Figure 9. Global Solar PV Carport Market Size Market Share by Type in 2023
- Figure 10. Solar PV Carport in Commercial
- Figure 11. Global Solar PV Carport Market: Commercial (2019-2024) & (\$ Millions)
- Figure 12. Solar PV Carport in Residential
- Figure 13. Global Solar PV Carport Market: Residential (2019-2024) & (\$ Millions)
- Figure 14. Global Solar PV Carport Market Size Market Share by Application in 2023
- Figure 15. Global Solar PV Carport Revenue Market Share by Player in 2023
- Figure 16. Global Solar PV Carport Market Size Market Share by Regions (2019-2024)
- Figure 17. Americas Solar PV Carport Market Size 2019-2024 (\$ Millions)
- Figure 18. APAC Solar PV Carport Market Size 2019-2024 (\$ Millions)
- Figure 19. Europe Solar PV Carport Market Size 2019-2024 (\$ Millions)
- Figure 20. Middle East & Africa Solar PV Carport Market Size 2019-2024 (\$ Millions)
- Figure 21. Americas Solar PV Carport Value Market Share by Country in 2023
- Figure 22. United States Solar PV Carport Market Size Growth 2019-2024 (\$ Millions)
- Figure 23. Canada Solar PV Carport Market Size Growth 2019-2024 (\$ Millions)
- Figure 24. Mexico Solar PV Carport Market Size Growth 2019-2024 (\$ Millions)
- Figure 25. Brazil Solar PV Carport Market Size Growth 2019-2024 (\$ Millions)
- Figure 26. APAC Solar PV Carport Market Size Market Share by Region in 2023
- Figure 27. APAC Solar PV Carport Market Size Market Share by Type in 2023
- Figure 28. APAC Solar PV Carport Market Size Market Share by Application in 2023
- Figure 29. China Solar PV Carport Market Size Growth 2019-2024 (\$ Millions)
- Figure 30. Japan Solar PV Carport Market Size Growth 2019-2024 (\$ Millions)
- Figure 31. Korea Solar PV Carport Market Size Growth 2019-2024 (\$ Millions)
- Figure 32. Southeast Asia Solar PV Carport Market Size Growth 2019-2024 (\$ Millions)
- Figure 33. India Solar PV Carport Market Size Growth 2019-2024 (\$ Millions)
- Figure 34. Australia Solar PV Carport Market Size Growth 2019-2024 (\$ Millions)

Figure 35. Europe Solar PV Carport Market Size Market Share by Country in 2023

Figure 36. Europe Solar PV Carport Market Size Market Share by Type (2019-2024)

Figure 37. Europe Solar PV Carport Market Size Market Share by Application (2019-2024)

Figure 38. Germany Solar PV Carport Market Size Growth 2019-2024 (\$ Millions)

Figure 39. France Solar PV Carport Market Size Growth 2019-2024 (\$ Millions)

Figure 40. UK Solar PV Carport Market Size Growth 2019-2024 (\$ Millions)

Figure 41. Italy Solar PV Carport Market Size Growth 2019-2024 (\$ Millions)

Figure 42. Russia Solar PV Carport Market Size Growth 2019-2024 (\$ Millions)

Figure 43. Middle East & Africa Solar PV Carport Market Size Market Share by Region (2019-2024)

Figure 44. Middle East & Africa Solar PV Carport Market Size Market Share by Type (2019-2024)

Figure 45. Middle East & Africa Solar PV Carport Market Size Market Share by Application (2019-2024)

Figure 46. Egypt Solar PV Carport Market Size Growth 2019-2024 (\$ Millions)

Figure 47. South Africa Solar PV Carport Market Size Growth 2019-2024 (\$ Millions)

Figure 48. Israel Solar PV Carport Market Size Growth 2019-2024 (\$ Millions)

Figure 49. Turkey Solar PV Carport Market Size Growth 2019-2024 (\$ Millions)

Figure 50. GCC Country Solar PV Carport Market Size Growth 2019-2024 (\$ Millions)

Figure 51. Americas Solar PV Carport Market Size 2025-2030 (\$ Millions)

Figure 52. APAC Solar PV Carport Market Size 2025-2030 (\$ Millions)

Figure 53. Europe Solar PV Carport Market Size 2025-2030 (\$ Millions)

Figure 54. Middle East & Africa Solar PV Carport Market Size 2025-2030 (\$ Millions)

Figure 55. United States Solar PV Carport Market Size 2025-2030 (\$ Millions)

Figure 56. Canada Solar PV Carport Market Size 2025-2030 (\$ Millions)

Figure 57. Mexico Solar PV Carport Market Size 2025-2030 (\$ Millions)

Figure 58. Brazil Solar PV Carport Market Size 2025-2030 (\$ Millions)

Figure 59. China Solar PV Carport Market Size 2025-2030 (\$ Millions)

Figure 60. Japan Solar PV Carport Market Size 2025-2030 (\$ Millions)

Figure 61. Korea Solar PV Carport Market Size 2025-2030 (\$ Millions)

Figure 62. Southeast Asia Solar PV Carport Market Size 2025-2030 (\$ Millions)

Figure 63. India Solar PV Carport Market Size 2025-2030 (\$ Millions)

Figure 64. Australia Solar PV Carport Market Size 2025-2030 (\$ Millions)

Figure 65. Germany Solar PV Carport Market Size 2025-2030 (\$ Millions)

Figure 66. France Solar PV Carport Market Size 2025-2030 (\$ Millions)

Figure 67. UK Solar PV Carport Market Size 2025-2030 (\$ Millions)

Figure 68. Italy Solar PV Carport Market Size 2025-2030 (\$ Millions)

Figure 69. Russia Solar PV Carport Market Size 2025-2030 (\$ Millions)

Figure 70. Spain Solar PV Carport Market Size 2025-2030 (\$ Millions)

Figure 71. Egypt Solar PV Carport Market Size 2025-2030 (\$ Millions)

Figure 72. South Africa Solar PV Carport Market Size 2025-2030 (\$ Millions)

Figure 73. Israel Solar PV Carport Market Size 2025-2030 (\$ Millions)

Figure 74. Turkey Solar PV Carport Market Size 2025-2030 (\$ Millions)

Figure 75. GCC Countries Solar PV Carport Market Size 2025-2030 (\$ Millions)

Figure 76. Global Solar PV Carport Market Size Market Share Forecast by Type (2025-2030)

Figure 77. Global Solar PV Carport Market Size Market Share Forecast by Application (2025-2030)

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