

Global Solar PV Balance of System (BOS) Components Market Growth 2026-2032

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Abstracts

The global Solar PV Balance of System (BOS) Components market size is predicted to grow from US\$ 82721 million in 2025 to US\$ 179040 million in 2032; it is expected to grow at a CAGR of 11.7% from 2026 to 2032.

In 2025, global Solar PV Balance of System (BOS) Components production reached approximately 845 million units, with an average global market price of around US \$100 per unit. Annual production capacity is 1 billion units. Gross Profit Margin: 37%. Solar PV Balance of System (BOS) Components refer to all the auxiliary equipment and infrastructure required to support a photovoltaic power generation system apart from the solar panels themselves. The Solar PV BOS industry chain begins with upstream suppliers producing electrical components such as semiconductors, aluminum structures, cables, transformers, and control electronics. Midstream manufacturers assemble and integrate these components into inverters, mounting systems, monitoring platforms, and electrical protection equipment. Downstream stakeholders include solar EPC contractors, project developers, and utility operators who integrate BOS components into residential rooftop systems, commercial installations, and large-scale solar farms. Solar PV Balance of System (BOS) components are becoming one of the most strategically important segments of the photovoltaic industry.

United States market for Solar PV Balance of System (BOS) Components is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Solar PV Balance of System (BOS) Components is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Solar PV Balance of System (BOS) Components is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Solar PV Balance of System (BOS) Components players cover ABB (SIX: ABBN, Switzerland), Schneider Electric (EPA: SU, France), Siemens (ETR: SIE, Germany), Eaton (NYSE: ETN, Ireland), General Electric (NYSE: GE, USA), etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "Solar PV Balance of System (BOS) Components Industry Forecast" looks at past sales and reviews total world Solar PV Balance of System (BOS) Components sales in 2025, providing a comprehensive analysis by region and market sector of projected Solar PV Balance of System (BOS) Components sales for 2026 through 2032. With Solar PV Balance of System (BOS) Components sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Solar PV Balance of System (BOS) Components industry.

This Insight Report provides a comprehensive analysis of the global Solar PV Balance of System (BOS) Components landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Solar PV Balance of System (BOS) Components portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Solar PV Balance of System (BOS) Components market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Solar PV Balance of System (BOS) Components and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Solar PV Balance of System (BOS) Components.

This report presents a comprehensive overview, market shares, and growth opportunities of Solar PV Balance of System (BOS) Components market by product

type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Inverters

Mounting & Racking Systems

DC & AC Cabling

Combiner Boxes

Junction Boxes

Monitoring & Control Systems

Transformers

Switchgear & Protection Devices

Energy Storage Integration Components

Segmentation by System:

Grid-Connected PV Systems

Off-Grid PV Systems

Hybrid Solar Systems

Segmentation by Installation:

Residential Rooftop

Commercial & Industrial (C&I)

Utility-Scale Solar Farms

Segmentation by Application:

Residential

Commercial Buildings

Industrial Facilities

Utilities & Power Generation

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

ABB (SIX: ABBN, Switzerland)

Schneider Electric (EPA: SU, France)

Siemens (ETR: SIE, Germany)

Eaton (NYSE: ETN, Ireland)

General Electric (NYSE: GE, USA)

SMA Solar Technology (ETR: S92, Germany)

FIMER (Italy)

TMEIC (Japan)

Huawei (China)

Sungrow Power Supply (SZSE: 300274, China)

Ginlong Technologies (SZSE: 300763, China)

SolarEdge Technologies (NASDAQ: SEDG, Israel)

Trina Solar (SSE: 688599, China)

JA Solar (SZSE: 002459, China)

LONGi Green Energy (SSE: 601012, China)

Key Questions Addressed in this Report

What is the 10-year outlook for the global Solar PV Balance of System (BOS) Components market?

What factors are driving Solar PV Balance of System (BOS) Components market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Solar PV Balance of System (BOS) Components market opportunities vary by end market size?

How does Solar PV Balance of System (BOS) Components break out by Type, by Application?

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