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Global Solar Photovoltaic SPD Market Growth 2026-2032

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Abstracts

The global Solar Photovoltaic SPD market size is predicted to grow from US$ 3079 million in 2025 to US$ 4030 million in 2032; it is expected to grow at a CAGR of 4.0% from 2026 to 2032.

Solar photovoltaic SPD is a protective device designed for solar power generation systems to prevent lightning strikes and power surges from damaging the system. It protects inverters, controllers, batteries and other key components by quickly responding and absorbing or shunting overvoltage. With a millisecond response time, it can detect and handle overvoltage in a very short time, effectively preventing equipment damage. With a multi-level protection design, it provides comprehensive protection from power input to output, ensuring that every part of the system is fully protected. SPD ensures the long-term stable operation of the system and reduces the risk of failure caused by lightning strikes and power surges.

United States market for Solar Photovoltaic SPD is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Solar Photovoltaic SPD is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Solar Photovoltaic SPD is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Solar Photovoltaic SPD players cover ABB, Eaton, Littelfuse, Bourns, Schneider Electric, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

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LP Information, Inc. (LPI) ' newest research report, the ?Solar Photovoltaic SPD Industry Forecast? looks at past sales and reviews total world Solar Photovoltaic SPD sales in 2025, providing a comprehensive analysis by region and market sector of projected Solar Photovoltaic SPD sales for 2026 through 2032. With Solar Photovoltaic SPD sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Solar Photovoltaic SPD industry.

This Insight Report provides a comprehensive analysis of the global Solar Photovoltaic SPD landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Solar Photovoltaic SPD portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms? unique position in an accelerating global Solar Photovoltaic SPD market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Solar Photovoltaic SPD and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Solar Photovoltaic SPD.

This report presents a comprehensive overview, market shares, and growth opportunities of Solar Photovoltaic SPD market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

AC Side SPD

DC Side SPD

Segmentation by Application:

Residential

Commercial

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Industrial

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

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Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

ABB

Eaton

Littelfuse

Bourns

Schneider Electric

Mersen

Phoenix Contact

OBO Bettermann

LSP

Havells

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nVent ERICO

HAKEL

Novaris

Citel

Zhejiang Benyi New Energy

Zhejiang Geya Electrical

Hangzhou Yizao Technology

Suntree

Guangxi Dikai Technology

Shenzhen Omrdon

Zhejiang Thor Electricity

Yueqing Jiemai Electric

Guangdong ZVSPD

Chengdu Pedaro Technology

Hangzhou e-lord

Zhuhai Leadtop Electronic

Beijing TOWE

Guangdong Ansun

Mindian Electric(MOREDAY)

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Shanghai Angtle Electric

Changsha Leilixing Electronic

Guangdong Zhongpeng Lightning Protection Technology

Shenzhen Rex Lightning Protection Technology

Zhejiang Mingguan Electric

Anhui Jinli Electric Tech.

Key Questions Addressed in this Report

What is the 10-year outlook for the global Solar Photovoltaic SPD market?
What factors are driving Solar Photovoltaic SPD market growth, globally and by region?
Which technologies are poised for the fastest growth by market and region?
How do Solar Photovoltaic SPD market opportunities vary by end market size?
How does Solar Photovoltaic SPD break out by Type, by Application?

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