

Global Solar Panel Awning Market Growth 2026-2032

<https://marketpublishers.com/r/G44A621DFE3EEN.html>

Date: July 2026

Pages: 132

Price: US\$ 3,660.00 (Single User License)

ID: G44A621DFE3EEN

Abstracts

The global Solar Panel Awning market size is predicted to grow from US\$ 456 million in 2025 to US\$ 891 million in 2032; it is expected to grow at a CAGR of 10.0% from 2026 to 2032.

Solar panel awnings are products that integrate photovoltaic modules with shading structures, providing functions such as sun protection and rain shelter while converting solar energy into electricity, delivering both energy efficiency and power generation benefits. They are commonly used in residential balconies, commercial storefronts, and public spaces.

In 2025, the global production of solar panel awnings was 96,000 units, with an average price of US\$4,860 per unit.

As an important form of building-integrated photovoltaics, the upstream of this industry includes suppliers of solar modules, structural materials, and electrical systems, covering solar cells, glass, aluminum frames, and inverter systems. Core components are typically provided by companies such as LONGi and Trina Solar, which determine efficiency and durability.

The downstream segment is the key value driver, spanning residential buildings, commercial facilities, and public infrastructure. In residential applications, users generate electricity for self-consumption, reducing energy bills while improving comfort. In commercial settings such as retail and dining spaces, solar awnings enhance customer experience while lowering operating costs and strengthening sustainable branding. In public infrastructure, including parking areas and walkways, they provide both functional shelter and energy supply. Demand growth is driven by green building policies, rising energy costs, and increasing adoption of sustainable lifestyles, along with the expansion of distributed energy systems.

In terms of trends, solar panel awnings are evolving toward integrated design and higher efficiency. Products increasingly emphasize architectural aesthetics and seamless structural integration, while adopting advanced solar technologies to improve energy output per unit area. Integration with energy storage systems is also enhancing stability. Key drivers include declining solar costs, supportive policies for distributed generation, and rising demand for energy-efficient buildings. However, challenges include relatively high upfront investment, complexity in installation and structural design, and increased customization requirements across different building scenarios.

Regarding profitability, solar panel awnings generally achieve moderate-to-high gross margins. Their dual nature as construction materials and energy systems supports premium pricing, though project-based customization introduces cost variability. High-end customized and storage-integrated solutions typically offer higher margins, while standardized products face stronger competition. Companies can improve profitability through technological optimization and scalable deployment.

LP Information, Inc. (LPI) ' newest research report, the "Solar Panel Awning Industry Forecast" looks at past sales and reviews total world Solar Panel Awning sales in 2025, providing a comprehensive analysis by region and market sector of projected Solar Panel Awning sales for 2026 through 2032. With Solar Panel Awning sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Solar Panel Awning industry.

This Insight Report provides a comprehensive analysis of the global Solar Panel Awning landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Solar Panel Awning portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Solar Panel Awning market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Solar Panel Awning and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Solar Panel Awning.

This report presents a comprehensive overview, market shares, and growth opportunities of Solar Panel Awning market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Crystalline Silicon Hard Module Awnings

Flexible Thin-Film Module Awnings

Semi-Transparent BIPV Module Awnings

Shingled High-Efficiency Module Awnings

Segmentation by Power:

Below 100W

100W-300W

300W-500W

Above 500W

Segmentation by Module Conversion Efficiency:

Below 15%

15%-20%

20%-25%

Above 25%

Segmentation by Application:

Home Courtyards and Terraces

Commercial Parking Lots and Charging Stations

Public Buildings and Municipal Facilities

Industrial Plants and Logistics Parks

Outdoor Commerce and Cultural Tourism Scenic Spots

Agricultural Parks and Farms

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Mitjavila

Onyx Solar

Pvilion

Sunshare Power

UltraHinge

Pavilion Solar

Florian Solar Products

Xponent Power

Lippert (Solera / Furrion)

ENTEC / SunGuard PV

Alukov

AlunoTec

CHIKO Solar

Melink Solar

Structural Solar

Ennova Renovables

Sola Outdoor

Forever Redwood

Apollo Power

Key Questions Addressed in this Report

What is the 10-year outlook for the global Solar Panel Awning market?

What factors are driving Solar Panel Awning market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Solar Panel Awning market opportunities vary by end market size?

How does Solar Panel Awning break out by Type, by Application?

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