

Global Solar Garden Lights Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Solar Garden Lights market size was valued at US\$ million in 2023. With growing demand in downstream market, the Solar Garden Lights is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Solar Garden Lights market. Solar Garden Lights are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Solar Garden Lights. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Solar Garden Lights market.

Solar garden lights are overhead light sources and are usually powered by photovoltaic panels installed on the lighting structure or integrated into the light pole itself. Photovoltaic panels charge a rechargeable battery that powers the lights at night.

China has implemented the Renewable Energy Law since 2006, in which Article 4 clearly states that, the State gives first priority to the exploration of renewable energy. Over the years, various departments of the Chinese government have successively issued a large number of policies, covering production, sales, taxation, subsidies and other aspects. After setting the carbon neutrality goal in 2021, from a national perspective, the upgrading of the energy structure is ever imperative, and therefore the optoelectronic industry has great potential. The European Commission released the Net-Zero Industry Act in 2023. This bill aims to stimulate local manufacturing in Europe, reduce import dependence on China, and ensure that at least 40% of the EU's clean

energy demand can be met by 2030. The EU targets an installed solar capacity of 600 GW. Overall, the European market still has a lot of room for development. US 2022 release of the Inflation Reduction Act, which includes \$369 billion for energy security and climate change investments. For the photovoltaic industry, the bill stimulates its development from multiple aspects such as corporate and individual tax credits, production subsidies, and loans throughout the industry chain, and revitalizes the domestic manufacturing industry in the United States. Japanese authorities plan to make solar panels mandatory for new residential buildings in Tokyo from 2025 onwards. It is estimated that by 2030, photovoltaic power generation will account for 14%-16% of Japan's total power generation, and the cumulative installed capacity of photovoltaic systems will be about 117.250 GW.

Key Features:

The report on Solar Garden Lights market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Solar Garden Lights market. It may include historical data, market segmentation by Type (e.g., Mono- Photovoltaic Solar Pane, Polycrystalline Photovoltaic Solar Panel), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Solar Garden Lights market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Solar Garden Lights market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Solar Garden Lights industry. This include advancements in Solar Garden Lights technology, Solar Garden Lights new entrants, Solar Garden Lights new investment, and other innovations that are shaping the future of Solar Garden Lights.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Solar Garden Lights market. It includes factors influencing customer ' purchasing decisions, preferences for Solar Garden Lights product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Solar Garden Lights market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Solar Garden Lights market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Solar Garden Lights market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Solar Garden Lights industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Solar Garden Lights market.

Market Segmentation:

Solar Garden Lights market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Mono- Photovoltaic Solar Pane

Polycrystalline Photovoltaic Solar Panel

Thin film Photovoltaic Solar Panel

Segmentation by application

Residential

Commercial

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Anhui Longvolt Energy

Anteya Power

Bridgelux

Chindo

COVIMED SOLAR

Cree

DEL ILLUMINATION

Dongguan Kingsun Optoelectronic

Enkonn Solar

Greenshine New Energy

Leadsun

LSI Industries Inc

LUXMAN

NEPC

Orion Solar

Philips

SBM Industrial Technology Group (SBM-SolarTech)

SEPCO

Siatom Lighting

SIATOM Lighting Company

Signify Holding

SOKOYO

Solar G

Solar Lighting International

Su-Kam Power Systems

Suneco Green Energy

Tenghui OPTO-Electric(Baoding)Technology

Wipro Lighting

Key Questions Addressed in this Report

What is the 10-year outlook for the global Solar Garden Lights market?

What factors are driving Solar Garden Lights market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Solar Garden Lights market opportunities vary by end market size?

How does Solar Garden Lights break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Solar Garden Lights Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Solar Garden Lights by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Solar Garden Lights by Country/Region, 2019, 2023 & 2030
- 2.2 Solar Garden Lights Segment by Type
 - 2.2.1 Mono- Photovoltaic Solar Pane
 - 2.2.2 Polycrystalline Photovoltaic Solar Panel
 - 2.2.3 Thin film Photovoltaic Solar Panel
- 2.3 Solar Garden Lights Sales by Type
 - 2.3.1 Global Solar Garden Lights Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Solar Garden Lights Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Solar Garden Lights Sale Price by Type (2019-2024)
- 2.4 Solar Garden Lights Segment by Application
 - 2.4.1 Resideitial
 - 2.4.2 Commercial
- 2.5 Solar Garden Lights Sales by Application
 - 2.5.1 Global Solar Garden Lights Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Solar Garden Lights Revenue and Market Share by Application (2019-2024)
 - 2.5.3 Global Solar Garden Lights Sale Price by Application (2019-2024)

3 GLOBAL SOLAR GARDEN LIGHTS BY COMPANY

- 3.1 Global Solar Garden Lights Breakdown Data by Company
 - 3.1.1 Global Solar Garden Lights Annual Sales by Company (2019-2024)
 - 3.1.2 Global Solar Garden Lights Sales Market Share by Company (2019-2024)
- 3.2 Global Solar Garden Lights Annual Revenue by Company (2019-2024)
 - 3.2.1 Global Solar Garden Lights Revenue by Company (2019-2024)
 - 3.2.2 Global Solar Garden Lights Revenue Market Share by Company (2019-2024)
- 3.3 Global Solar Garden Lights Sale Price by Company
- 3.4 Key Manufacturers Solar Garden Lights Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers Solar Garden Lights Product Location Distribution
 - 3.4.2 Players Solar Garden Lights Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR SOLAR GARDEN LIGHTS BY GEOGRAPHIC REGION

- 4.1 World Historic Solar Garden Lights Market Size by Geographic Region (2019-2024)
 - 4.1.1 Global Solar Garden Lights Annual Sales by Geographic Region (2019-2024)
 - 4.1.2 Global Solar Garden Lights Annual Revenue by Geographic Region (2019-2024)
- 4.2 World Historic Solar Garden Lights Market Size by Country/Region (2019-2024)
 - 4.2.1 Global Solar Garden Lights Annual Sales by Country/Region (2019-2024)
 - 4.2.2 Global Solar Garden Lights Annual Revenue by Country/Region (2019-2024)
- 4.3 Americas Solar Garden Lights Sales Growth
- 4.4 APAC Solar Garden Lights Sales Growth
- 4.5 Europe Solar Garden Lights Sales Growth
- 4.6 Middle East & Africa Solar Garden Lights Sales Growth

5 AMERICAS

- 5.1 Americas Solar Garden Lights Sales by Country
 - 5.1.1 Americas Solar Garden Lights Sales by Country (2019-2024)
 - 5.1.2 Americas Solar Garden Lights Revenue by Country (2019-2024)
- 5.2 Americas Solar Garden Lights Sales by Type
- 5.3 Americas Solar Garden Lights Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Solar Garden Lights Sales by Region

6.1.1 APAC Solar Garden Lights Sales by Region (2019-2024)

6.1.2 APAC Solar Garden Lights Revenue by Region (2019-2024)

6.2 APAC Solar Garden Lights Sales by Type

6.3 APAC Solar Garden Lights Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Solar Garden Lights by Country

7.1.1 Europe Solar Garden Lights Sales by Country (2019-2024)

7.1.2 Europe Solar Garden Lights Revenue by Country (2019-2024)

7.2 Europe Solar Garden Lights Sales by Type

7.3 Europe Solar Garden Lights Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Solar Garden Lights by Country

8.1.1 Middle East & Africa Solar Garden Lights Sales by Country (2019-2024)

8.1.2 Middle East & Africa Solar Garden Lights Revenue by Country (2019-2024)

8.2 Middle East & Africa Solar Garden Lights Sales by Type

8.3 Middle East & Africa Solar Garden Lights Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Solar Garden Lights

10.3 Manufacturing Process Analysis of Solar Garden Lights

10.4 Industry Chain Structure of Solar Garden Lights

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Solar Garden Lights Distributors

11.3 Solar Garden Lights Customer

12 WORLD FORECAST REVIEW FOR SOLAR GARDEN LIGHTS BY GEOGRAPHIC REGION

12.1 Global Solar Garden Lights Market Size Forecast by Region

12.1.1 Global Solar Garden Lights Forecast by Region (2025-2030)

12.1.2 Global Solar Garden Lights Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Solar Garden Lights Forecast by Type

12.7 Global Solar Garden Lights Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Anhui Longvolt Energy

13.1.1 Anhui Longvolt Energy Company Information

13.1.2 Anhui Longvolt Energy Solar Garden Lights Product Portfolios and Specifications

13.1.3 Anhui Longvolt Energy Solar Garden Lights Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 Anhui Longvolt Energy Main Business Overview

13.1.5 Anhui Longvolt Energy Latest Developments

13.2 Anteya Power

13.2.1 Anteya Power Company Information

13.2.2 Anteya Power Solar Garden Lights Product Portfolios and Specifications

13.2.3 Anteya Power Solar Garden Lights Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 Anteya Power Main Business Overview

13.2.5 Anteya Power Latest Developments

13.3 Bridgelux

13.3.1 Bridgelux Company Information

13.3.2 Bridgelux Solar Garden Lights Product Portfolios and Specifications

13.3.3 Bridgelux Solar Garden Lights Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 Bridgelux Main Business Overview

13.3.5 Bridgelux Latest Developments

13.4 Chindo

13.4.1 Chindo Company Information

13.4.2 Chindo Solar Garden Lights Product Portfolios and Specifications

13.4.3 Chindo Solar Garden Lights Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Chindo Main Business Overview

13.4.5 Chindo Latest Developments

13.5 COVIMED SOLAR

13.5.1 COVIMED SOLAR Company Information

13.5.2 COVIMED SOLAR Solar Garden Lights Product Portfolios and Specifications

13.5.3 COVIMED SOLAR Solar Garden Lights Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 COVIMED SOLAR Main Business Overview

- 13.5.5 COVIMED SOLAR Latest Developments
- 13.6 Cree
 - 13.6.1 Cree Company Information
 - 13.6.2 Cree Solar Garden Lights Product Portfolios and Specifications
 - 13.6.3 Cree Solar Garden Lights Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.6.4 Cree Main Business Overview
 - 13.6.5 Cree Latest Developments
- 13.7 DEL ILLUMINATION
 - 13.7.1 DEL ILLUMINATION Company Information
 - 13.7.2 DEL ILLUMINATION Solar Garden Lights Product Portfolios and Specifications
 - 13.7.3 DEL ILLUMINATION Solar Garden Lights Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.7.4 DEL ILLUMINATION Main Business Overview
 - 13.7.5 DEL ILLUMINATION Latest Developments
- 13.8 Dongguan Kingsun Optoelectronic
 - 13.8.1 Dongguan Kingsun Optoelectronic Company Information
 - 13.8.2 Dongguan Kingsun Optoelectronic Solar Garden Lights Product Portfolios and Specifications
 - 13.8.3 Dongguan Kingsun Optoelectronic Solar Garden Lights Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.8.4 Dongguan Kingsun Optoelectronic Main Business Overview
 - 13.8.5 Dongguan Kingsun Optoelectronic Latest Developments
- 13.9 Enkonn Solar
 - 13.9.1 Enkonn Solar Company Information
 - 13.9.2 Enkonn Solar Solar Garden Lights Product Portfolios and Specifications
 - 13.9.3 Enkonn Solar Solar Garden Lights Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.9.4 Enkonn Solar Main Business Overview
 - 13.9.5 Enkonn Solar Latest Developments
- 13.10 Greenshine New Energy
 - 13.10.1 Greenshine New Energy Company Information
 - 13.10.2 Greenshine New Energy Solar Garden Lights Product Portfolios and Specifications
 - 13.10.3 Greenshine New Energy Solar Garden Lights Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.10.4 Greenshine New Energy Main Business Overview
 - 13.10.5 Greenshine New Energy Latest Developments
- 13.11 Leadsun

- 13.11.1 Leadsun Company Information
- 13.11.2 Leadsun Solar Garden Lights Product Portfolios and Specifications
- 13.11.3 Leadsun Solar Garden Lights Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.11.4 Leadsun Main Business Overview
- 13.11.5 Leadsun Latest Developments
- 13.12 LSI Industries Inc
 - 13.12.1 LSI Industries Inc Company Information
 - 13.12.2 LSI Industries Inc Solar Garden Lights Product Portfolios and Specifications
 - 13.12.3 LSI Industries Inc Solar Garden Lights Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.12.4 LSI Industries Inc Main Business Overview
 - 13.12.5 LSI Industries Inc Latest Developments
- 13.13 LUXMAN
 - 13.13.1 LUXMAN Company Information
 - 13.13.2 LUXMAN Solar Garden Lights Product Portfolios and Specifications
 - 13.13.3 LUXMAN Solar Garden Lights Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.13.4 LUXMAN Main Business Overview
 - 13.13.5 LUXMAN Latest Developments
- 13.14 NEPC
 - 13.14.1 NEPC Company Information
 - 13.14.2 NEPC Solar Garden Lights Product Portfolios and Specifications
 - 13.14.3 NEPC Solar Garden Lights Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.14.4 NEPC Main Business Overview
 - 13.14.5 NEPC Latest Developments
- 13.15 Orion Solar
 - 13.15.1 Orion Solar Company Information
 - 13.15.2 Orion Solar Solar Garden Lights Product Portfolios and Specifications
 - 13.15.3 Orion Solar Solar Garden Lights Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.15.4 Orion Solar Main Business Overview
 - 13.15.5 Orion Solar Latest Developments
- 13.16 Philips
 - 13.16.1 Philips Company Information
 - 13.16.2 Philips Solar Garden Lights Product Portfolios and Specifications
 - 13.16.3 Philips Solar Garden Lights Sales, Revenue, Price and Gross Margin (2019-2024)

- 13.16.4 Philips Main Business Overview
- 13.16.5 Philips Latest Developments
- 13.17 SBM Industrial Technology Group (SBM-SolarTech)
 - 13.17.1 SBM Industrial Technology Group (SBM-SolarTech) Company Information
 - 13.17.2 SBM Industrial Technology Group (SBM-SolarTech) Solar Garden Lights Product Portfolios and Specifications
 - 13.17.3 SBM Industrial Technology Group (SBM-SolarTech) Solar Garden Lights Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.17.4 SBM Industrial Technology Group (SBM-SolarTech) Main Business Overview
 - 13.17.5 SBM Industrial Technology Group (SBM-SolarTech) Latest Developments
- 13.18 SEPCO
 - 13.18.1 SEPCO Company Information
 - 13.18.2 SEPCO Solar Garden Lights Product Portfolios and Specifications
 - 13.18.3 SEPCO Solar Garden Lights Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.18.4 SEPCO Main Business Overview
 - 13.18.5 SEPCO Latest Developments
- 13.19 Siatom Lighting
 - 13.19.1 Siatom Lighting Company Information
 - 13.19.2 Siatom Lighting Solar Garden Lights Product Portfolios and Specifications
 - 13.19.3 Siatom Lighting Solar Garden Lights Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.19.4 Siatom Lighting Main Business Overview
 - 13.19.5 Siatom Lighting Latest Developments
- 13.20 SIATOM Lighting Company
 - 13.20.1 SIATOM Lighting Company Company Information
 - 13.20.2 SIATOM Lighting Company Solar Garden Lights Product Portfolios and Specifications
 - 13.20.3 SIATOM Lighting Company Solar Garden Lights Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.20.4 SIATOM Lighting Company Main Business Overview
 - 13.20.5 SIATOM Lighting Company Latest Developments
- 13.21 Signify Holding
 - 13.21.1 Signify Holding Company Information
 - 13.21.2 Signify Holding Solar Garden Lights Product Portfolios and Specifications
 - 13.21.3 Signify Holding Solar Garden Lights Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.21.4 Signify Holding Main Business Overview
 - 13.21.5 Signify Holding Latest Developments

13.22 SOKOYO

13.22.1 SOKOYO Company Information

13.22.2 SOKOYO Solar Garden Lights Product Portfolios and Specifications

13.22.3 SOKOYO Solar Garden Lights Sales, Revenue, Price and Gross Margin
(2019-2024)

13.22.4 SOKOYO Main Business Overview

13.22.5 SOKOYO Latest Developments

13.23 Solar G

13.23.1 Solar G Company Information

13.23.2 Solar G Solar Garden Lights Product Portfolios and Specifications

13.23.3 Solar G Solar Garden Lights Sales, Revenue, Price and Gross Margin
(2019-2024)

13.23.4 Solar G Main Business Overview

13.23.5 Solar G Latest Developments

13.24 Solar Lighting International

13.24.1 Solar Lighting International Company Information

13.24.2 Solar Lighting International Solar Garden Lights Product Portfolios and
Specifications

13.24.3 Solar Lighting International Solar Garden Lights Sales, Revenue, Price and
Gross Margin (2019-2024)

13.24.4 Solar Lighting International Main Business Overview

13.24.5 Solar Lighting International Latest Developments

13.25 Su-Kam Power Systems

13.25.1 Su-Kam Power Systems Company Information

13.25.2 Su-Kam Power Systems Solar Garden Lights Product Portfolios and
Specifications

13.25.3 Su-Kam Power Systems Solar Garden Lights Sales, Revenue, Price and
Gross Margin (2019-2024)

13.25.4 Su-Kam Power Systems Main Business Overview

13.25.5 Su-Kam Power Systems Latest Developments

13.26 Suneco Green Energy

13.26.1 Suneco Green Energy Company Information

13.26.2 Suneco Green Energy Solar Garden Lights Product Portfolios and
Specifications

13.26.3 Suneco Green Energy Solar Garden Lights Sales, Revenue, Price and Gross
Margin (2019-2024)

13.26.4 Suneco Green Energy Main Business Overview

13.26.5 Suneco Green Energy Latest Developments

13.27 Tenghui OPTO-Electric(Baoding)Technology

13.27.1 Tenghui OPTO-Electric(Baoding)Technology Company Information

13.27.2 Tenghui OPTO-Electric(Baoding)Technology Solar Garden Lights Product Portfolios and Specifications

13.27.3 Tenghui OPTO-Electric(Baoding)Technology Solar Garden Lights Sales, Revenue, Price and Gross Margin (2019-2024)

13.27.4 Tenghui OPTO-Electric(Baoding)Technology Main Business Overview

13.27.5 Tenghui OPTO-Electric(Baoding)Technology Latest Developments

13.28 Wipro Lighting

13.28.1 Wipro Lighting Company Information

13.28.2 Wipro Lighting Solar Garden Lights Product Portfolios and Specifications

13.28.3 Wipro Lighting Solar Garden Lights Sales, Revenue, Price and Gross Margin (2019-2024)

13.28.4 Wipro Lighting Main Business Overview

13.28.5 Wipro Lighting Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Solar Garden Lights Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Solar Garden Lights Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Mono- Photovoltaic Solar Pane

Table 4. Major Players of Polycrystalline Photovoltaic Solar Panel

Table 5. Major Players of Thin film Photovoltaic Solar Panel

Table 6. Global Solar Garden Lights Sales by Type (2019-2024) & (K Units)

Table 7. Global Solar Garden Lights Sales Market Share by Type (2019-2024)

Table 8. Global Solar Garden Lights Revenue by Type (2019-2024) & (\$ million)

Table 9. Global Solar Garden Lights Revenue Market Share by Type (2019-2024)

Table 10. Global Solar Garden Lights Sale Price by Type (2019-2024) & (US\$/Unit)

Table 11. Global Solar Garden Lights Sales by Application (2019-2024) & (K Units)

Table 12. Global Solar Garden Lights Sales Market Share by Application (2019-2024)

Table 13. Global Solar Garden Lights Revenue by Application (2019-2024)

Table 14. Global Solar Garden Lights Revenue Market Share by Application (2019-2024)

Table 15. Global Solar Garden Lights Sale Price by Application (2019-2024) & (US\$/Unit)

Table 16. Global Solar Garden Lights Sales by Company (2019-2024) & (K Units)

Table 17. Global Solar Garden Lights Sales Market Share by Company (2019-2024)

Table 18. Global Solar Garden Lights Revenue by Company (2019-2024) (\$ Millions)

Table 19. Global Solar Garden Lights Revenue Market Share by Company (2019-2024)

Table 20. Global Solar Garden Lights Sale Price by Company (2019-2024) & (US\$/Unit)

Table 21. Key Manufacturers Solar Garden Lights Producing Area Distribution and Sales Area

Table 22. Players Solar Garden Lights Products Offered

Table 23. Solar Garden Lights Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 24. New Products and Potential Entrants

Table 25. Mergers & Acquisitions, Expansion

Table 26. Global Solar Garden Lights Sales by Geographic Region (2019-2024) & (K Units)

Table 27. Global Solar Garden Lights Sales Market Share Geographic Region (2019-2024)

Table 28. Global Solar Garden Lights Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 29. Global Solar Garden Lights Revenue Market Share by Geographic Region (2019-2024)

Table 30. Global Solar Garden Lights Sales by Country/Region (2019-2024) & (K Units)

Table 31. Global Solar Garden Lights Sales Market Share by Country/Region (2019-2024)

Table 32. Global Solar Garden Lights Revenue by Country/Region (2019-2024) & (\$ millions)

Table 33. Global Solar Garden Lights Revenue Market Share by Country/Region (2019-2024)

Table 34. Americas Solar Garden Lights Sales by Country (2019-2024) & (K Units)

Table 35. Americas Solar Garden Lights Sales Market Share by Country (2019-2024)

Table 36. Americas Solar Garden Lights Revenue by Country (2019-2024) & (\$ Millions)

Table 37. Americas Solar Garden Lights Revenue Market Share by Country (2019-2024)

Table 38. Americas Solar Garden Lights Sales by Type (2019-2024) & (K Units)

Table 39. Americas Solar Garden Lights Sales by Application (2019-2024) & (K Units)

Table 40. APAC Solar Garden Lights Sales by Region (2019-2024) & (K Units)

Table 41. APAC Solar Garden Lights Sales Market Share by Region (2019-2024)

Table 42. APAC Solar Garden Lights Revenue by Region (2019-2024) & (\$ Millions)

Table 43. APAC Solar Garden Lights Revenue Market Share by Region (2019-2024)

Table 44. APAC Solar Garden Lights Sales by Type (2019-2024) & (K Units)

Table 45. APAC Solar Garden Lights Sales by Application (2019-2024) & (K Units)

Table 46. Europe Solar Garden Lights Sales by Country (2019-2024) & (K Units)

Table 47. Europe Solar Garden Lights Sales Market Share by Country (2019-2024)

Table 48. Europe Solar Garden Lights Revenue by Country (2019-2024) & (\$ Millions)

Table 49. Europe Solar Garden Lights Revenue Market Share by Country (2019-2024)

Table 50. Europe Solar Garden Lights Sales by Type (2019-2024) & (K Units)

Table 51. Europe Solar Garden Lights Sales by Application (2019-2024) & (K Units)

Table 52. Middle East & Africa Solar Garden Lights Sales by Country (2019-2024) & (K Units)

Table 53. Middle East & Africa Solar Garden Lights Sales Market Share by Country (2019-2024)

Table 54. Middle East & Africa Solar Garden Lights Revenue by Country (2019-2024) & (\$ Millions)

Table 55. Middle East & Africa Solar Garden Lights Revenue Market Share by Country (2019-2024)

Table 56. Middle East & Africa Solar Garden Lights Sales by Type (2019-2024) & (K

Units)

Table 57. Middle East & Africa Solar Garden Lights Sales by Application (2019-2024) & (K Units)

Table 58. Key Market Drivers & Growth Opportunities of Solar Garden Lights

Table 59. Key Market Challenges & Risks of Solar Garden Lights

Table 60. Key Industry Trends of Solar Garden Lights

Table 61. Solar Garden Lights Raw Material

Table 62. Key Suppliers of Raw Materials

Table 63. Solar Garden Lights Distributors List

Table 64. Solar Garden Lights Customer List

Table 65. Global Solar Garden Lights Sales Forecast by Region (2025-2030) & (K Units)

Table 66. Global Solar Garden Lights Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 67. Americas Solar Garden Lights Sales Forecast by Country (2025-2030) & (K Units)

Table 68. Americas Solar Garden Lights Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 69. APAC Solar Garden Lights Sales Forecast by Region (2025-2030) & (K Units)

Table 70. APAC Solar Garden Lights Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 71. Europe Solar Garden Lights Sales Forecast by Country (2025-2030) & (K Units)

Table 72. Europe Solar Garden Lights Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 73. Middle East & Africa Solar Garden Lights Sales Forecast by Country (2025-2030) & (K Units)

Table 74. Middle East & Africa Solar Garden Lights Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 75. Global Solar Garden Lights Sales Forecast by Type (2025-2030) & (K Units)

Table 76. Global Solar Garden Lights Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 77. Global Solar Garden Lights Sales Forecast by Application (2025-2030) & (K Units)

Table 78. Global Solar Garden Lights Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 79. Anhui Longvolt Energy Basic Information, Solar Garden Lights Manufacturing Base, Sales Area and Its Competitors

Table 80. Anhui Longvolt Energy Solar Garden Lights Product Portfolios and

Specifications

Table 81. Anhui Longvolt Energy Solar Garden Lights Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 82. Anhui Longvolt Energy Main Business

Table 83. Anhui Longvolt Energy Latest Developments

Table 84. Anteya Power Basic Information, Solar Garden Lights Manufacturing Base, Sales Area and Its Competitors

Table 85. Anteya Power Solar Garden Lights Product Portfolios and Specifications

Table 86. Anteya Power Solar Garden Lights Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 87. Anteya Power Main Business

Table 88. Anteya Power Latest Developments

Table 89. Bridgelux Basic Information, Solar Garden Lights Manufacturing Base, Sales Area and Its Competitors

Table 90. Bridgelux Solar Garden Lights Product Portfolios and Specifications

Table 91. Bridgelux Solar Garden Lights Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 92. Bridgelux Main Business

Table 93. Bridgelux Latest Developments

Table 94. Chindo Basic Information, Solar Garden Lights Manufacturing Base, Sales Area and Its Competitors

Table 95. Chindo Solar Garden Lights Product Portfolios and Specifications

Table 96. Chindo Solar Garden Lights Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 97. Chindo Main Business

Table 98. Chindo Latest Developments

Table 99. COVIMED SOLAR Basic Information, Solar Garden Lights Manufacturing Base, Sales Area and Its Competitors

Table 100. COVIMED SOLAR Solar Garden Lights Product Portfolios and Specifications

Table 101. COVIMED SOLAR Solar Garden Lights Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 102. COVIMED SOLAR Main Business

Table 103. COVIMED SOLAR Latest Developments

Table 104. Cree Basic Information, Solar Garden Lights Manufacturing Base, Sales Area and Its Competitors

Table 105. Cree Solar Garden Lights Product Portfolios and Specifications

Table 106. Cree Solar Garden Lights Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

- Table 107. Cree Main Business
- Table 108. Cree Latest Developments
- Table 109. DEL ILLUMINATION Basic Information, Solar Garden Lights Manufacturing Base, Sales Area and Its Competitors
- Table 110. DEL ILLUMINATION Solar Garden Lights Product Portfolios and Specifications
- Table 111. DEL ILLUMINATION Solar Garden Lights Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 112. DEL ILLUMINATION Main Business
- Table 113. DEL ILLUMINATION Latest Developments
- Table 114. Dongguan Kingsun Optoelectronic Basic Information, Solar Garden Lights Manufacturing Base, Sales Area and Its Competitors
- Table 115. Dongguan Kingsun Optoelectronic Solar Garden Lights Product Portfolios and Specifications
- Table 116. Dongguan Kingsun Optoelectronic Solar Garden Lights Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 117. Dongguan Kingsun Optoelectronic Main Business
- Table 118. Dongguan Kingsun Optoelectronic Latest Developments
- Table 119. Enkonn Solar Basic Information, Solar Garden Lights Manufacturing Base, Sales Area and Its Competitors
- Table 120. Enkonn Solar Solar Garden Lights Product Portfolios and Specifications
- Table 121. Enkonn Solar Solar Garden Lights Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 122. Enkonn Solar Main Business
- Table 123. Enkonn Solar Latest Developments
- Table 124. Greenshine New Energy Basic Information, Solar Garden Lights Manufacturing Base, Sales Area and Its Competitors
- Table 125. Greenshine New Energy Solar Garden Lights Product Portfolios and Specifications
- Table 126. Greenshine New Energy Solar Garden Lights Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 127. Greenshine New Energy Main Business
- Table 128. Greenshine New Energy Latest Developments
- Table 129. Leadsun Basic Information, Solar Garden Lights Manufacturing Base, Sales Area and Its Competitors
- Table 130. Leadsun Solar Garden Lights Product Portfolios and Specifications
- Table 131. Leadsun Solar Garden Lights Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 132. Leadsun Main Business

- Table 133. Leadsun Latest Developments
- Table 134. LSI Industries Inc Basic Information, Solar Garden Lights Manufacturing Base, Sales Area and Its Competitors
- Table 135. LSI Industries Inc Solar Garden Lights Product Portfolios and Specifications
- Table 136. LSI Industries Inc Solar Garden Lights Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 137. LSI Industries Inc Main Business
- Table 138. LSI Industries Inc Latest Developments
- Table 139. LUXMAN Basic Information, Solar Garden Lights Manufacturing Base, Sales Area and Its Competitors
- Table 140. LUXMAN Solar Garden Lights Product Portfolios and Specifications
- Table 141. LUXMAN Solar Garden Lights Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 142. LUXMAN Main Business
- Table 143. LUXMAN Latest Developments
- Table 144. NEPC Basic Information, Solar Garden Lights Manufacturing Base, Sales Area and Its Competitors
- Table 145. NEPC Solar Garden Lights Product Portfolios and Specifications
- Table 146. NEPC Solar Garden Lights Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 147. NEPC Main Business
- Table 148. NEPC Latest Developments
- Table 149. Orion Solar Basic Information, Solar Garden Lights Manufacturing Base, Sales Area and Its Competitors
- Table 150. Orion Solar Solar Garden Lights Product Portfolios and Specifications
- Table 151. Orion Solar Solar Garden Lights Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 152. Orion Solar Main Business
- Table 153. Orion Solar Latest Developments
- Table 154. Philips Basic Information, Solar Garden Lights Manufacturing Base, Sales Area and Its Competitors
- Table 155. Philips Solar Garden Lights Product Portfolios and Specifications
- Table 156. Philips Solar Garden Lights Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 157. Philips Main Business
- Table 158. Philips Latest Developments
- Table 159. SBM Industrial Technology Group (SBM-SolarTech) Basic Information, Solar Garden Lights Manufacturing Base, Sales Area and Its Competitors
- Table 160. SBM Industrial Technology Group (SBM-SolarTech) Solar Garden Lights

Product Portfolios and Specifications

Table 161. SBM Industrial Technology Group (SBM-SolarTech) Solar Garden Lights Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 162. SBM Industrial Technology Group (SBM-SolarTech) Main Business

Table 163. SBM Industrial Technology Group (SBM-SolarTech) Latest Developments

Table 164. SEPCO Basic Information, Solar Garden Lights Manufacturing Base, Sales Area and Its Competitors

Table 165. SEPCO Solar Garden Lights Product Portfolios and Specifications

Table 166. SEPCO Solar Garden Lights Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 167. SEPCO Main Business

Table 168. SEPCO Latest Developments

Table 169. Siatom Lighting Basic Information, Solar Garden Lights Manufacturing Base, Sales Area and Its Competitors

Table 170. Siatom Lighting Solar Garden Lights Product Portfolios and Specifications

Table 171. Siatom Lighting Solar Garden Lights Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 172. Siatom Lighting Main Business

Table 173. Siatom Lighting Latest Developments

Table 174. SIATOM Lighting Company Basic Information, Solar Garden Lights Manufacturing Base, Sales Area and Its Competitors

Table 175. SIATOM Lighting Company Solar Garden Lights Product Portfolios and Specifications

Table 176. SIATOM Lighting Company Solar Garden Lights Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 177. SIATOM Lighting Company Main Business

Table 178. SIATOM Lighting Company Latest Developments

Table 179. Signify Holding Basic Information, Solar Garden Lights Manufacturing Base, Sales Area and Its Competitors

Table 180. Signify Holding Solar Garden Lights Product Portfolios and Specifications

Table 181. Signify Holding Solar Garden Lights Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 182. Signify Holding Main Business

Table 183. Signify Holding Latest Developments

Table 184. SOKOYO Basic Information, Solar Garden Lights Manufacturing Base, Sales Area and Its Competitors

Table 185. SOKOYO Solar Garden Lights Product Portfolios and Specifications

Table 186. SOKOYO Solar Garden Lights Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

- Table 187. SOKOYO Main Business
- Table 188. SOKOYO Latest Developments
- Table 189. Solar G Basic Information, Solar Garden Lights Manufacturing Base, Sales Area and Its Competitors
- Table 190. Solar G Solar Garden Lights Product Portfolios and Specifications
- Table 191. Solar G Solar Garden Lights Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 192. Solar G Main Business
- Table 193. Solar G Latest Developments
- Table 194. Solar Lighting International Basic Information, Solar Garden Lights Manufacturing Base, Sales Area and Its Competitors
- Table 195. Solar Lighting International Solar Garden Lights Product Portfolios and Specifications
- Table 196. Solar Lighting International Solar Garden Lights Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 197. Solar Lighting International Main Business
- Table 198. Solar Lighting International Latest Developments
- Table 199. Su-Kam Power Systems Basic Information, Solar Garden Lights Manufacturing Base, Sales Area and Its Competitors
- Table 200. Su-Kam Power Systems Solar Garden Lights Product Portfolios and Specifications
- Table 201. Su-Kam Power Systems Solar Garden Lights Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 202. Su-Kam Power Systems Main Business
- Table 203. Su-Kam Power Systems Latest Developments
- Table 204. Suneco Green Energy Basic Information, Solar Garden Lights Manufacturing Base, Sales Area and Its Competitors
- Table 205. Suneco Green Energy Solar Garden Lights Product Portfolios and Specifications
- Table 206. Suneco Green Energy Solar Garden Lights Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 207. Suneco Green Energy Main Business
- Table 208. Suneco Green Energy Latest Developments
- Table 209. Tenghui OPTO-Electric(Baoding)Technology Basic Information, Solar Garden Lights Manufacturing Base, Sales Area and Its Competitors
- Table 210. Tenghui OPTO-Electric(Baoding)Technology Solar Garden Lights Product Portfolios and Specifications
- Table 211. Tenghui OPTO-Electric(Baoding)Technology Solar Garden Lights Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 212. Tenghui OPTO-Electric(Baoding)Technology Main Business

Table 213. Tenghui OPTO-Electric(Baoding)Technology Latest Developments

Table 214. Wipro Lighting Basic Information, Solar Garden Lights Manufacturing Base, Sales Area and Its Competitors

Table 215. Wipro Lighting Solar Garden Lights Product Portfolios and Specifications

Table 216. Wipro Lighting Solar Garden Lights Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 217. Wipro Lighting Main Business

Table 218. Wipro Lighting Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Solar Garden Lights
- Figure 2. Solar Garden Lights Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Solar Garden Lights Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Solar Garden Lights Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Solar Garden Lights Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Mono- Photovoltaic Solar Pane
- Figure 10. Product Picture of Polycrystalline Photovoltaic Solar Panel
- Figure 11. Product Picture of Thin film Photovoltaic Solar Panel
- Figure 12. Global Solar Garden Lights Sales Market Share by Type in 2023
- Figure 13. Global Solar Garden Lights Revenue Market Share by Type (2019-2024)
- Figure 14. Solar Garden Lights Consumed in Resideitial
- Figure 15. Global Solar Garden Lights Market: Resideitial (2019-2024) & (K Units)
- Figure 16. Solar Garden Lights Consumed in Commercial
- Figure 17. Global Solar Garden Lights Market: Commercial (2019-2024) & (K Units)
- Figure 18. Global Solar Garden Lights Sales Market Share by Application (2023)
- Figure 19. Global Solar Garden Lights Revenue Market Share by Application in 2023
- Figure 20. Solar Garden Lights Sales Market by Company in 2023 (K Units)
- Figure 21. Global Solar Garden Lights Sales Market Share by Company in 2023
- Figure 22. Solar Garden Lights Revenue Market by Company in 2023 (\$ Million)
- Figure 23. Global Solar Garden Lights Revenue Market Share by Company in 2023
- Figure 24. Global Solar Garden Lights Sales Market Share by Geographic Region (2019-2024)
- Figure 25. Global Solar Garden Lights Revenue Market Share by Geographic Region in 2023
- Figure 26. Americas Solar Garden Lights Sales 2019-2024 (K Units)
- Figure 27. Americas Solar Garden Lights Revenue 2019-2024 (\$ Millions)
- Figure 28. APAC Solar Garden Lights Sales 2019-2024 (K Units)
- Figure 29. APAC Solar Garden Lights Revenue 2019-2024 (\$ Millions)
- Figure 30. Europe Solar Garden Lights Sales 2019-2024 (K Units)
- Figure 31. Europe Solar Garden Lights Revenue 2019-2024 (\$ Millions)
- Figure 32. Middle East & Africa Solar Garden Lights Sales 2019-2024 (K Units)
- Figure 33. Middle East & Africa Solar Garden Lights Revenue 2019-2024 (\$ Millions)

- Figure 34. Americas Solar Garden Lights Sales Market Share by Country in 2023
- Figure 35. Americas Solar Garden Lights Revenue Market Share by Country in 2023
- Figure 36. Americas Solar Garden Lights Sales Market Share by Type (2019-2024)
- Figure 37. Americas Solar Garden Lights Sales Market Share by Application (2019-2024)
- Figure 38. United States Solar Garden Lights Revenue Growth 2019-2024 (\$ Millions)
- Figure 39. Canada Solar Garden Lights Revenue Growth 2019-2024 (\$ Millions)
- Figure 40. Mexico Solar Garden Lights Revenue Growth 2019-2024 (\$ Millions)
- Figure 41. Brazil Solar Garden Lights Revenue Growth 2019-2024 (\$ Millions)
- Figure 42. APAC Solar Garden Lights Sales Market Share by Region in 2023
- Figure 43. APAC Solar Garden Lights Revenue Market Share by Regions in 2023
- Figure 44. APAC Solar Garden Lights Sales Market Share by Type (2019-2024)
- Figure 45. APAC Solar Garden Lights Sales Market Share by Application (2019-2024)
- Figure 46. China Solar Garden Lights Revenue Growth 2019-2024 (\$ Millions)
- Figure 47. Japan Solar Garden Lights Revenue Growth 2019-2024 (\$ Millions)
- Figure 48. South Korea Solar Garden Lights Revenue Growth 2019-2024 (\$ Millions)
- Figure 49. Southeast Asia Solar Garden Lights Revenue Growth 2019-2024 (\$ Millions)
- Figure 50. India Solar Garden Lights Revenue Growth 2019-2024 (\$ Millions)
- Figure 51. Australia Solar Garden Lights Revenue Growth 2019-2024 (\$ Millions)
- Figure 52. China Taiwan Solar Garden Lights Revenue Growth 2019-2024 (\$ Millions)
- Figure 53. Europe Solar Garden Lights Sales Market Share by Country in 2023
- Figure 54. Europe Solar Garden Lights Revenue Market Share by Country in 2023
- Figure 55. Europe Solar Garden Lights Sales Market Share by Type (2019-2024)
- Figure 56. Europe Solar Garden Lights Sales Market Share by Application (2019-2024)
- Figure 57. Germany Solar Garden Lights Revenue Growth 2019-2024 (\$ Millions)
- Figure 58. France Solar Garden Lights Revenue Growth 2019-2024 (\$ Millions)
- Figure 59. UK Solar Garden Lights Revenue Growth 2019-2024 (\$ Millions)
- Figure 60. Italy Solar Garden Lights Revenue Growth 2019-2024 (\$ Millions)
- Figure 61. Russia Solar Garden Lights Revenue Growth 2019-2024 (\$ Millions)
- Figure 62. Middle East & Africa Solar Garden Lights Sales Market Share by Country in 2023
- Figure 63. Middle East & Africa Solar Garden Lights Revenue Market Share by Country in 2023
- Figure 64. Middle East & Africa Solar Garden Lights Sales Market Share by Type (2019-2024)
- Figure 65. Middle East & Africa Solar Garden Lights Sales Market Share by Application (2019-2024)
- Figure 66. Egypt Solar Garden Lights Revenue Growth 2019-2024 (\$ Millions)
- Figure 67. South Africa Solar Garden Lights Revenue Growth 2019-2024 (\$ Millions)

- Figure 68. Israel Solar Garden Lights Revenue Growth 2019-2024 (\$ Millions)
- Figure 69. Turkey Solar Garden Lights Revenue Growth 2019-2024 (\$ Millions)
- Figure 70. GCC Country Solar Garden Lights Revenue Growth 2019-2024 (\$ Millions)
- Figure 71. Manufacturing Cost Structure Analysis of Solar Garden Lights in 2023
- Figure 72. Manufacturing Process Analysis of Solar Garden Lights
- Figure 73. Industry Chain Structure of Solar Garden Lights
- Figure 74. Channels of Distribution
- Figure 75. Global Solar Garden Lights Sales Market Forecast by Region (2025-2030)
- Figure 76. Global Solar Garden Lights Revenue Market Share Forecast by Region (2025-2030)
- Figure 77. Global Solar Garden Lights Sales Market Share Forecast by Type (2025-2030)
- Figure 78. Global Solar Garden Lights Revenue Market Share Forecast by Type (2025-2030)
- Figure 79. Global Solar Garden Lights Sales Market Share Forecast by Application (2025-2030)
- Figure 80. Global Solar Garden Lights Revenue Market Share Forecast by Application (2025-2030)

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