

Global Software-Defined Vehicles Market Growth (Status and Outlook) 2023-2029

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Abstracts

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The global Software-Defined Vehicles market size is projected to grow from US\$ 34840 million in 2022 to US\$ 101240 million in 2029; it is expected to grow at a CAGR of 16.5% from 2023 to 2029.

United States market for Software-Defined Vehicles is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Software-Defined Vehicles is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Software-Defined Vehicles is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Software-Defined Vehicles players cover BMW Group, BYD Company Limited, Ford Motor Company, General Motors Company, Honda Motor Co., Ltd., Hyundai Motor Company, Mercedes Benz Group AG, Stellantis NV and Suzuki Motor Corporation, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

The Software-Defined Vehicles (SDV) refer to the use of software-defined networking (SDN) and software-defined architecture (SDA) technologies to enhance the functionality, safety, and efficiency of vehicles. This technology is becoming increasingly popular in the automotive industry as it allows vehicles to be more connected, customizable, and secure. It also allows for more efficient communication between the

various systems within the car, such as the engine, braking, and safety systems. SDVs enable customers to receive firmware patches, enhancements to infotainment, tuning, and monitoring of key functional capabilities like vehicle and powertrain dynamics, and feature-on-demand comfort services via over-the-air (OTA) updates.

LPI (LP Information)' newest research report, the “Software-Defined Vehicles Industry Forecast” looks at past sales and reviews total world Software-Defined Vehicles sales in 2022, providing a comprehensive analysis by region and market sector of projected Software-Defined Vehicles sales for 2023 through 2029. With Software-Defined Vehicles sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Software-Defined Vehicles industry.

This Insight Report provides a comprehensive analysis of the global Software-Defined Vehicles landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Software-Defined Vehicles portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Software-Defined Vehicles market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Software-Defined Vehicles and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Software-Defined Vehicles.

This report presents a comprehensive overview, market shares, and growth opportunities of Software-Defined Vehicles market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

ICE Vehicles

Electric Vehicles

Segmentation by application

ADAS & Safety

Connected Vehicle Services

Autonomous Driving

Body Control & Comfort System

Powertrain System

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

BMW Group

BYD Company Limited

Ford Motor Company

General Motors Company

Honda Motor Co., Ltd.

Hyundai Motor Company

Mercedes Benz Group AG

Stellantis NV

Suzuki Motor Corporation

Tesla, Inc.

Toyota Motor Corporation

Volkswagen Ag

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