

Global Software Components Market Growth (Status and Outlook) 2024-2030

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Abstracts

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Software components or componentware are meant to work within a larger package or application. Each component is a reusable modular resource that performs some particular function.

The global Software Components market size is projected to grow from US\$ 701.4 million in 2023 to US\$ 952 million in 2030; it is expected to grow at a CAGR of 4.5% from 2024 to 2030.

LPI (LP Information)' newest research report, the "Software Components Industry Forecast" looks at past sales and reviews total world Software Components sales in 2023, providing a comprehensive analysis by region and market sector of projected Software Components sales for 2024 through 2030. With Software Components sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Software Components industry.

This Insight Report provides a comprehensive analysis of the global Software Components landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Software Components portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Software Components market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for Software Components and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Software Components.

The future market trends of software components are influenced by various factors, such as the increasing adoption of cloud and digital transformation, the growing demand for security and privacy, the rising innovation and competition in the software industry, and the emergence of new technologies, such as artificial intelligence, internet of things, and blockchain. Some of the key trends that are expected to shape the software market in the coming years are:

The shift from on-premises to cloud-based software delivery, which offers scalability, flexibility, cost-efficiency, and accessibility to software users and providers.

The adoption of software composition analysis (SCA) tools, which help software developers and managers to identify and manage the risks and vulnerabilities associated with open-source software components.

The development of low-code and no-code platforms, which enable users to create software applications without coding or with minimal coding, thus reducing the complexity and time of software development.

The integration of artificial intelligence and machine learning into software components, which enhance the functionality, performance, and user experience of software applications.

The emergence of blockchain-based software components, which offer security, transparency, and decentralization to software transactions and processes.

This report presents a comprehensive overview, market shares, and growth opportunities of Software Components market by product type, application, key players and key regions and countries.

Segmentation by type

Cloud Based

Web Based

Segmentation by application

Large Enterprises

SMEs

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Progress Telerik

COZYROC

Syncfusion

Infragistics

GrapeCity

Flexmonster

Rogue Wave Software

Desaware

DreamFactory Software

MariaDB Corporation

Ab Initio Software

Devart

Potix Corporation

ActiveDBSoft

Kopano bv

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