

# Global Soft Starter Market Growth 2024-2030

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## Abstracts

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Soft starters are devices that are used to protect motors from large current fluctuation or inrush. The current inrush or spikes affect the performance of the medium and low voltage motors. Soft starters help in a smooth start and stop functionality of motors, which in turn increases the motors work life and the overall efficiency of the motors. The starting time for motors depends on the initial load, inertia, and torque. As in most cases, the starting current is higher than the rated operational current of the motors, it becomes essential for having a proper motor control center (MCC) in place, which can provide an adequate supply of current/voltage for the smooth functioning of the motors.

The global Soft Starter market size is projected to grow from US\$ 719.9 million in 2023 to US\$ 1025.7 million in 2030; it is expected to grow at a CAGR of 5.2% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Soft Starter Industry Forecast" looks at past sales and reviews total world Soft Starter sales in 2023, providing a comprehensive analysis by region and market sector of projected Soft Starter sales for 2024 through 2030. With Soft Starter sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Soft Starter industry.

This Insight Report provides a comprehensive analysis of the global Soft Starter landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Soft Starter portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global

Soft Starter market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Soft Starter and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Soft Starter.

During 2017, the pumps segment accounted for the major shares of this market due the increasing demand from the end users. The soft starters limit the initial spike or high voltage, which will help in regulating the voltage and providing better control over the acceleration of pumps. This will help manufacturers to ease the process and reduce the wear and tear of motors. The increasing installation of pumps will help in the growth of the soft starters market during the coming years.

This report presents a comprehensive overview, market shares, and growth opportunities of Soft Starter market by product type, application, key manufacturers and key regions and countries.

#### Segmentation by type

Low Voltage Soft Starter

Medium to High Voltage Soft Starter

#### Segmentation by application

Oil & Gas

Power Industry

Mining

Others

This report also splits the market by region:

## Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Siemens

ABB

Schneider Electric

Rockwell

Emerson

Eaton

GE

Toshiba

Mitsubishi Electric

Danfoss

Solcon

Omron

AuCom

WEG

RENLE

Hpan

Aotuo

Emotron (CG)

Benshaw

Carlo Gavazzi

ZIRI Electrical

CHINT

Delixi

Westpow

Motortronics

Andeli

CNYH

Jiukang

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Soft Starter market?

What factors are driving Soft Starter market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Soft Starter market opportunities vary by end market size?

How does Soft Starter break out type, application?

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