

Global SOFC Market Growth 2024-2030

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Abstracts

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The Solid Oxide Fuel Cell (SOFC) is an all-solid chemical power generation device that directly converts the chemical energy stored in the fuel and oxidizer into electrical energy at medium and high temperature in an efficient and environmentally friendly manner. The SOFC is a type of fuel cell, which is characterized by the use of solid oxide materials as the electrolyte. SOFC uses a solid oxide electrolyte to conduct negative oxygen ions from the cathode to the anode.

The global SOFC market size is projected to grow from US\$ 2189 million in 2024 to US\$ 10740 million in 2030; it is expected to grow at a CAGR of 30.3% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "SOFC Industry Forecast" looks at past sales and reviews total world SOFC sales in 2023, providing a comprehensive analysis by region and market sector of projected SOFC sales for 2024 through 2030. With SOFC sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world SOFC industry.

This Insight Report provides a comprehensive analysis of the global SOFC landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on SOFC portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global SOFC market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for SOFC and breaks down the forecast by Type, by

Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global SOFC.

Global SOFC core manufacturers include Bloom Energy, FuelCell Energy, Aisin Seiki, Siemens Energy, Protonex and LG Fuel Cell Systems. The top three manufacturers account for approximately 88% of the global share. North America is the world's largest market, accounting for nearly 60% of the market share.

In terms of product type, planar occupies a dominant position, accounting for 83% of the market share. At the same time, in terms of application, stationary is the largest application field, accounting for 80%.

This report presents a comprehensive overview, market shares, and growth opportunities of SOFC market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Planar

Tubular

Others

Segmentation by Application:

Transportation

Stationary

Portable & Military

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Bloom Energy

Aisin Seiki

Mitsubishi Power

Ceres

SolydEra

Upstart Power

Convion

Special Power Sources (SPS)

Egen Energy

Redox Power Systems

ZTEK Corporation

OxEon Energy

Key Questions Addressed in this Report

What is the 10-year outlook for the global SOFC market?

What factors are driving SOFC market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do SOFC market opportunities vary by end market size?

How does SOFC break out by Type, by Application?

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