

Global Sofa Beds Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Sofa Beds market size was valued at US\$ million in 2023. With growing demand in downstream market, the Sofa Beds is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Sofa Beds market. Sofa Beds are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Sofa Beds. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Sofa Beds market.

Sofa beds are also known as sleeper sofas and they are a type of sofa that serves two purposes in one. They can be used as a comfortable sofa for seating during the day, and at night, they can be converted into a bed for sleeping. This makes sofa beds an ideal solution for guest rooms, small apartments, and homes where space is limited. Further, the converting mechanism for a sofa bed from a sofa to a bed varies, but the most popular type is a pull-out bed that is stored underneath the seating cushions. However, to convert the sofa into a bed, the cushions are removed and the frame is pulled out and stretched to its full length. The major advantage of sofa beds is they are more affordable than buying both a sofa and bed separately which is cost-effective who are looking for a budget-friendly and smarter solution for limited space.

Space-saving furniture such as sofa beds are designed to optimize the use of limited living space. This type of furniture is often designed to be multifunctional or

transformable so that it can be used for different purposes or stored away when not in use. There has been an increasing demand for space-saving furniture in recent years. With rising urbanization, people are living in smaller apartments and homes, which has led to a need for furniture that can be easily stored or transformed to save space. Sofa beds are an excellent example of space-saving furniture, as they can be used as a sofa during the day and transformed into a bed at night. This versatility has made sofa beds popular among people living in small apartments, as well as with those who want to have a guest bed without sacrificing valuable living space.

In addition, there is a growing trend towards minimalism and simplifying one's life, which has led people to seek out furniture that serves multiple purposes and takes up less space. This has led to the rise of products such as sofa beds.

Key Features:

The report on Sofa Beds market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Sofa Beds market. It may include historical data, market segmentation by Type (e.g., Single-Seater, Multi-Seater), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Sofa Beds market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Sofa Beds market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Sofa Beds industry. This include advancements in Sofa Beds technology, Sofa Beds new entrants, Sofa Beds new investment, and other innovations that are shaping the future of Sofa Beds.

Downstream Procumbent Preference: The report can shed light on customer

procumbent behaviour and adoption trends in the Sofa Beds market. It includes factors influencing customer ' purchasing decisions, preferences for Sofa Beds product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Sofa Beds market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Sofa Beds market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Sofa Beds market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Sofa Beds industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Sofa Beds market.

Market Segmentation:

Sofa Beds market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Single-Seater

Multi-Seater

Segmentation by application

Furniture and Furnishings Stores

Supermarkets

Online Sales

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Willow & Hall

Natuzzi

Alstons

MERAL

Shenzhen PG Century Furniture

JAY-BE

Stylus

Sofa So Good Australia

Kiwi Bed & Sofas

Sofa Studio

Forest Sofa

Rolex Furniture

Key Questions Addressed in this Report

What is the 10-year outlook for the global Sofa Beds market?

What factors are driving Sofa Beds market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Sofa Beds market opportunities vary by end market size?

How does Sofa Beds break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Sofa Beds Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Sofa Beds by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Sofa Beds by Country/Region, 2019, 2023 & 2030
- 2.2 Sofa Beds Segment by Type
 - 2.2.1 Single-Seater
 - 2.2.2 Multi-Seater
- 2.3 Sofa Beds Sales by Type
 - 2.3.1 Global Sofa Beds Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Sofa Beds Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Sofa Beds Sale Price by Type (2019-2024)
- 2.4 Sofa Beds Segment by Application
 - 2.4.1 Furniture and Furnishings Stores
 - 2.4.2 Supermarkets
 - 2.4.3 Online Sales
 - 2.4.4 Others
- 2.5 Sofa Beds Sales by Application
 - 2.5.1 Global Sofa Beds Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Sofa Beds Revenue and Market Share by Application (2019-2024)
 - 2.5.3 Global Sofa Beds Sale Price by Application (2019-2024)

3 GLOBAL SOFA BEDS BY COMPANY

- 3.1 Global Sofa Beds Breakdown Data by Company
 - 3.1.1 Global Sofa Beds Annual Sales by Company (2019-2024)
 - 3.1.2 Global Sofa Beds Sales Market Share by Company (2019-2024)
- 3.2 Global Sofa Beds Annual Revenue by Company (2019-2024)
 - 3.2.1 Global Sofa Beds Revenue by Company (2019-2024)
 - 3.2.2 Global Sofa Beds Revenue Market Share by Company (2019-2024)
- 3.3 Global Sofa Beds Sale Price by Company
- 3.4 Key Manufacturers Sofa Beds Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers Sofa Beds Product Location Distribution
 - 3.4.2 Players Sofa Beds Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR SOFA BEDS BY GEOGRAPHIC REGION

- 4.1 World Historic Sofa Beds Market Size by Geographic Region (2019-2024)
 - 4.1.1 Global Sofa Beds Annual Sales by Geographic Region (2019-2024)
 - 4.1.2 Global Sofa Beds Annual Revenue by Geographic Region (2019-2024)
- 4.2 World Historic Sofa Beds Market Size by Country/Region (2019-2024)
 - 4.2.1 Global Sofa Beds Annual Sales by Country/Region (2019-2024)
 - 4.2.2 Global Sofa Beds Annual Revenue by Country/Region (2019-2024)
- 4.3 Americas Sofa Beds Sales Growth
- 4.4 APAC Sofa Beds Sales Growth
- 4.5 Europe Sofa Beds Sales Growth
- 4.6 Middle East & Africa Sofa Beds Sales Growth

5 AMERICAS

- 5.1 Americas Sofa Beds Sales by Country
 - 5.1.1 Americas Sofa Beds Sales by Country (2019-2024)
 - 5.1.2 Americas Sofa Beds Revenue by Country (2019-2024)
- 5.2 Americas Sofa Beds Sales by Type
- 5.3 Americas Sofa Beds Sales by Application
- 5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Sofa Beds Sales by Region

6.1.1 APAC Sofa Beds Sales by Region (2019-2024)

6.1.2 APAC Sofa Beds Revenue by Region (2019-2024)

6.2 APAC Sofa Beds Sales by Type

6.3 APAC Sofa Beds Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Sofa Beds by Country

7.1.1 Europe Sofa Beds Sales by Country (2019-2024)

7.1.2 Europe Sofa Beds Revenue by Country (2019-2024)

7.2 Europe Sofa Beds Sales by Type

7.3 Europe Sofa Beds Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Sofa Beds by Country

8.1.1 Middle East & Africa Sofa Beds Sales by Country (2019-2024)

8.1.2 Middle East & Africa Sofa Beds Revenue by Country (2019-2024)

8.2 Middle East & Africa Sofa Beds Sales by Type

8.3 Middle East & Africa Sofa Beds Sales by Application

- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Sofa Beds
- 10.3 Manufacturing Process Analysis of Sofa Beds
- 10.4 Industry Chain Structure of Sofa Beds

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Sofa Beds Distributors
- 11.3 Sofa Beds Customer

12 WORLD FORECAST REVIEW FOR SOFA BEDS BY GEOGRAPHIC REGION

- 12.1 Global Sofa Beds Market Size Forecast by Region
 - 12.1.1 Global Sofa Beds Forecast by Region (2025-2030)
 - 12.1.2 Global Sofa Beds Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Sofa Beds Forecast by Type
- 12.7 Global Sofa Beds Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Willow & Hall

13.1.1 Willow & Hall Company Information

13.1.2 Willow & Hall Sofa Beds Product Portfolios and Specifications

13.1.3 Willow & Hall Sofa Beds Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 Willow & Hall Main Business Overview

13.1.5 Willow & Hall Latest Developments

13.2 Natuzzi

13.2.1 Natuzzi Company Information

13.2.2 Natuzzi Sofa Beds Product Portfolios and Specifications

13.2.3 Natuzzi Sofa Beds Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 Natuzzi Main Business Overview

13.2.5 Natuzzi Latest Developments

13.3 Alstons

13.3.1 Alstons Company Information

13.3.2 Alstons Sofa Beds Product Portfolios and Specifications

13.3.3 Alstons Sofa Beds Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 Alstons Main Business Overview

13.3.5 Alstons Latest Developments

13.4 MERAL

13.4.1 MERAL Company Information

13.4.2 MERAL Sofa Beds Product Portfolios and Specifications

13.4.3 MERAL Sofa Beds Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 MERAL Main Business Overview

13.4.5 MERAL Latest Developments

13.5 Shenzhen PG Century Furniture

13.5.1 Shenzhen PG Century Furniture Company Information

13.5.2 Shenzhen PG Century Furniture Sofa Beds Product Portfolios and Specifications

13.5.3 Shenzhen PG Century Furniture Sofa Beds Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Shenzhen PG Century Furniture Main Business Overview

13.5.5 Shenzhen PG Century Furniture Latest Developments

13.6 JAY-BE

13.6.1 JAY-BE Company Information

13.6.2 JAY-BE Sofa Beds Product Portfolios and Specifications

13.6.3 JAY-BE Sofa Beds Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 JAY-BE Main Business Overview

13.6.5 JAY-BE Latest Developments

13.7 Stylus

13.7.1 Stylus Company Information

13.7.2 Stylus Sofa Beds Product Portfolios and Specifications

13.7.3 Stylus Sofa Beds Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 Stylus Main Business Overview

13.7.5 Stylus Latest Developments

13.8 Sofa So Good Australia

13.8.1 Sofa So Good Australia Company Information

13.8.2 Sofa So Good Australia Sofa Beds Product Portfolios and Specifications

13.8.3 Sofa So Good Australia Sofa Beds Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 Sofa So Good Australia Main Business Overview

13.8.5 Sofa So Good Australia Latest Developments

13.9 Kiwi Bed & Sofas

13.9.1 Kiwi Bed & Sofas Company Information

13.9.2 Kiwi Bed & Sofas Sofa Beds Product Portfolios and Specifications

13.9.3 Kiwi Bed & Sofas Sofa Beds Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 Kiwi Bed & Sofas Main Business Overview

13.9.5 Kiwi Bed & Sofas Latest Developments

13.10 Sofa Studio

13.10.1 Sofa Studio Company Information

13.10.2 Sofa Studio Sofa Beds Product Portfolios and Specifications

13.10.3 Sofa Studio Sofa Beds Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 Sofa Studio Main Business Overview

13.10.5 Sofa Studio Latest Developments

13.11 Forest Sofa

13.11.1 Forest Sofa Company Information

13.11.2 Forest Sofa Sofa Beds Product Portfolios and Specifications

13.11.3 Forest Sofa Sofa Beds Sales, Revenue, Price and Gross Margin (2019-2024)

13.11.4 Forest Sofa Main Business Overview

13.11.5 Forest Sofa Latest Developments

13.12 Rolex Furniture

13.12.1 Rolex Furniture Company Information

13.12.2 Rolex Furniture Sofa Beds Product Portfolios and Specifications

13.12.3 Rolex Furniture Sofa Beds Sales, Revenue, Price and Gross Margin (2019-2024)

13.12.4 Rolex Furniture Main Business Overview

13.12.5 Rolex Furniture Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Sofa Beds Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. Sofa Beds Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of Single-Seater
- Table 4. Major Players of Multi-Seater
- Table 5. Global Sofa Beds Sales by Type (2019-2024) & (K Units)
- Table 6. Global Sofa Beds Sales Market Share by Type (2019-2024)
- Table 7. Global Sofa Beds Revenue by Type (2019-2024) & (\$ million)
- Table 8. Global Sofa Beds Revenue Market Share by Type (2019-2024)
- Table 9. Global Sofa Beds Sale Price by Type (2019-2024) & (US\$/Unit)
- Table 10. Global Sofa Beds Sales by Application (2019-2024) & (K Units)
- Table 11. Global Sofa Beds Sales Market Share by Application (2019-2024)
- Table 12. Global Sofa Beds Revenue by Application (2019-2024)
- Table 13. Global Sofa Beds Revenue Market Share by Application (2019-2024)
- Table 14. Global Sofa Beds Sale Price by Application (2019-2024) & (US\$/Unit)
- Table 15. Global Sofa Beds Sales by Company (2019-2024) & (K Units)
- Table 16. Global Sofa Beds Sales Market Share by Company (2019-2024)
- Table 17. Global Sofa Beds Revenue by Company (2019-2024) (\$ Millions)
- Table 18. Global Sofa Beds Revenue Market Share by Company (2019-2024)
- Table 19. Global Sofa Beds Sale Price by Company (2019-2024) & (US\$/Unit)
- Table 20. Key Manufacturers Sofa Beds Producing Area Distribution and Sales Area
- Table 21. Players Sofa Beds Products Offered
- Table 22. Sofa Beds Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- Table 23. New Products and Potential Entrants
- Table 24. Mergers & Acquisitions, Expansion
- Table 25. Global Sofa Beds Sales by Geographic Region (2019-2024) & (K Units)
- Table 26. Global Sofa Beds Sales Market Share Geographic Region (2019-2024)
- Table 27. Global Sofa Beds Revenue by Geographic Region (2019-2024) & (\$ millions)
- Table 28. Global Sofa Beds Revenue Market Share by Geographic Region (2019-2024)
- Table 29. Global Sofa Beds Sales by Country/Region (2019-2024) & (K Units)
- Table 30. Global Sofa Beds Sales Market Share by Country/Region (2019-2024)
- Table 31. Global Sofa Beds Revenue by Country/Region (2019-2024) & (\$ millions)
- Table 32. Global Sofa Beds Revenue Market Share by Country/Region (2019-2024)
- Table 33. Americas Sofa Beds Sales by Country (2019-2024) & (K Units)

- Table 34. Americas Sofa Beds Sales Market Share by Country (2019-2024)
- Table 35. Americas Sofa Beds Revenue by Country (2019-2024) & (\$ Millions)
- Table 36. Americas Sofa Beds Revenue Market Share by Country (2019-2024)
- Table 37. Americas Sofa Beds Sales by Type (2019-2024) & (K Units)
- Table 38. Americas Sofa Beds Sales by Application (2019-2024) & (K Units)
- Table 39. APAC Sofa Beds Sales by Region (2019-2024) & (K Units)
- Table 40. APAC Sofa Beds Sales Market Share by Region (2019-2024)
- Table 41. APAC Sofa Beds Revenue by Region (2019-2024) & (\$ Millions)
- Table 42. APAC Sofa Beds Revenue Market Share by Region (2019-2024)
- Table 43. APAC Sofa Beds Sales by Type (2019-2024) & (K Units)
- Table 44. APAC Sofa Beds Sales by Application (2019-2024) & (K Units)
- Table 45. Europe Sofa Beds Sales by Country (2019-2024) & (K Units)
- Table 46. Europe Sofa Beds Sales Market Share by Country (2019-2024)
- Table 47. Europe Sofa Beds Revenue by Country (2019-2024) & (\$ Millions)
- Table 48. Europe Sofa Beds Revenue Market Share by Country (2019-2024)
- Table 49. Europe Sofa Beds Sales by Type (2019-2024) & (K Units)
- Table 50. Europe Sofa Beds Sales by Application (2019-2024) & (K Units)
- Table 51. Middle East & Africa Sofa Beds Sales by Country (2019-2024) & (K Units)
- Table 52. Middle East & Africa Sofa Beds Sales Market Share by Country (2019-2024)
- Table 53. Middle East & Africa Sofa Beds Revenue by Country (2019-2024) & (\$ Millions)
- Table 54. Middle East & Africa Sofa Beds Revenue Market Share by Country (2019-2024)
- Table 55. Middle East & Africa Sofa Beds Sales by Type (2019-2024) & (K Units)
- Table 56. Middle East & Africa Sofa Beds Sales by Application (2019-2024) & (K Units)
- Table 57. Key Market Drivers & Growth Opportunities of Sofa Beds
- Table 58. Key Market Challenges & Risks of Sofa Beds
- Table 59. Key Industry Trends of Sofa Beds
- Table 60. Sofa Beds Raw Material
- Table 61. Key Suppliers of Raw Materials
- Table 62. Sofa Beds Distributors List
- Table 63. Sofa Beds Customer List
- Table 64. Global Sofa Beds Sales Forecast by Region (2025-2030) & (K Units)
- Table 65. Global Sofa Beds Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 66. Americas Sofa Beds Sales Forecast by Country (2025-2030) & (K Units)
- Table 67. Americas Sofa Beds Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 68. APAC Sofa Beds Sales Forecast by Region (2025-2030) & (K Units)
- Table 69. APAC Sofa Beds Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 70. Europe Sofa Beds Sales Forecast by Country (2025-2030) & (K Units)

- Table 71. Europe Sofa Beds Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 72. Middle East & Africa Sofa Beds Sales Forecast by Country (2025-2030) & (K Units)
- Table 73. Middle East & Africa Sofa Beds Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 74. Global Sofa Beds Sales Forecast by Type (2025-2030) & (K Units)
- Table 75. Global Sofa Beds Revenue Forecast by Type (2025-2030) & (\$ Millions)
- Table 76. Global Sofa Beds Sales Forecast by Application (2025-2030) & (K Units)
- Table 77. Global Sofa Beds Revenue Forecast by Application (2025-2030) & (\$ Millions)
- Table 78. Willow & Hall Basic Information, Sofa Beds Manufacturing Base, Sales Area and Its Competitors
- Table 79. Willow & Hall Sofa Beds Product Portfolios and Specifications
- Table 80. Willow & Hall Sofa Beds Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 81. Willow & Hall Main Business
- Table 82. Willow & Hall Latest Developments
- Table 83. Natuzzi Basic Information, Sofa Beds Manufacturing Base, Sales Area and Its Competitors
- Table 84. Natuzzi Sofa Beds Product Portfolios and Specifications
- Table 85. Natuzzi Sofa Beds Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 86. Natuzzi Main Business
- Table 87. Natuzzi Latest Developments
- Table 88. Alstons Basic Information, Sofa Beds Manufacturing Base, Sales Area and Its Competitors
- Table 89. Alstons Sofa Beds Product Portfolios and Specifications
- Table 90. Alstons Sofa Beds Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 91. Alstons Main Business
- Table 92. Alstons Latest Developments
- Table 93. MERAL Basic Information, Sofa Beds Manufacturing Base, Sales Area and Its Competitors
- Table 94. MERAL Sofa Beds Product Portfolios and Specifications
- Table 95. MERAL Sofa Beds Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 96. MERAL Main Business
- Table 97. MERAL Latest Developments
- Table 98. Shenzhen PG Century Furniture Basic Information, Sofa Beds Manufacturing Base, Sales Area and Its Competitors

- Table 99. Shenzhen PG Century Furniture Sofa Beds Product Portfolios and Specifications
- Table 100. Shenzhen PG Century Furniture Sofa Beds Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 101. Shenzhen PG Century Furniture Main Business
- Table 102. Shenzhen PG Century Furniture Latest Developments
- Table 103. JAY-BE Basic Information, Sofa Beds Manufacturing Base, Sales Area and Its Competitors
- Table 104. JAY-BE Sofa Beds Product Portfolios and Specifications
- Table 105. JAY-BE Sofa Beds Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 106. JAY-BE Main Business
- Table 107. JAY-BE Latest Developments
- Table 108. Stylus Basic Information, Sofa Beds Manufacturing Base, Sales Area and Its Competitors
- Table 109. Stylus Sofa Beds Product Portfolios and Specifications
- Table 110. Stylus Sofa Beds Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 111. Stylus Main Business
- Table 112. Stylus Latest Developments
- Table 113. Sofa So Good Australia Basic Information, Sofa Beds Manufacturing Base, Sales Area and Its Competitors
- Table 114. Sofa So Good Australia Sofa Beds Product Portfolios and Specifications
- Table 115. Sofa So Good Australia Sofa Beds Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 116. Sofa So Good Australia Main Business
- Table 117. Sofa So Good Australia Latest Developments
- Table 118. Kiwi Bed & Sofas Basic Information, Sofa Beds Manufacturing Base, Sales Area and Its Competitors
- Table 119. Kiwi Bed & Sofas Sofa Beds Product Portfolios and Specifications
- Table 120. Kiwi Bed & Sofas Sofa Beds Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 121. Kiwi Bed & Sofas Main Business
- Table 122. Kiwi Bed & Sofas Latest Developments
- Table 123. Sofa Studio Basic Information, Sofa Beds Manufacturing Base, Sales Area and Its Competitors
- Table 124. Sofa Studio Sofa Beds Product Portfolios and Specifications
- Table 125. Sofa Studio Sofa Beds Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 126. Sofa Studio Main Business

Table 127. Sofa Studio Latest Developments

Table 128. Forest Sofa Basic Information, Sofa Beds Manufacturing Base, Sales Area and Its Competitors

Table 129. Forest Sofa Sofa Beds Product Portfolios and Specifications

Table 130. Forest Sofa Sofa Beds Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 131. Forest Sofa Main Business

Table 132. Forest Sofa Latest Developments

Table 133. Rolex Furniture Basic Information, Sofa Beds Manufacturing Base, Sales Area and Its Competitors

Table 134. Rolex Furniture Sofa Beds Product Portfolios and Specifications

Table 135. Rolex Furniture Sofa Beds Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 136. Rolex Furniture Main Business

Table 137. Rolex Furniture Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Sofa Beds
- Figure 2. Sofa Beds Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Sofa Beds Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Sofa Beds Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Sofa Beds Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Single-Seater
- Figure 10. Product Picture of Multi-Seater
- Figure 11. Global Sofa Beds Sales Market Share by Type in 2023
- Figure 12. Global Sofa Beds Revenue Market Share by Type (2019-2024)
- Figure 13. Sofa Beds Consumed in Furniture and Furnishings Stores
- Figure 14. Global Sofa Beds Market: Furniture and Furnishings Stores (2019-2024) & (K Units)
- Figure 15. Sofa Beds Consumed in Supermarkets
- Figure 16. Global Sofa Beds Market: Supermarkets (2019-2024) & (K Units)
- Figure 17. Sofa Beds Consumed in Online Sales
- Figure 18. Global Sofa Beds Market: Online Sales (2019-2024) & (K Units)
- Figure 19. Sofa Beds Consumed in Others
- Figure 20. Global Sofa Beds Market: Others (2019-2024) & (K Units)
- Figure 21. Global Sofa Beds Sales Market Share by Application (2023)
- Figure 22. Global Sofa Beds Revenue Market Share by Application in 2023
- Figure 23. Sofa Beds Sales Market by Company in 2023 (K Units)
- Figure 24. Global Sofa Beds Sales Market Share by Company in 2023
- Figure 25. Sofa Beds Revenue Market by Company in 2023 (\$ Million)
- Figure 26. Global Sofa Beds Revenue Market Share by Company in 2023
- Figure 27. Global Sofa Beds Sales Market Share by Geographic Region (2019-2024)
- Figure 28. Global Sofa Beds Revenue Market Share by Geographic Region in 2023
- Figure 29. Americas Sofa Beds Sales 2019-2024 (K Units)
- Figure 30. Americas Sofa Beds Revenue 2019-2024 (\$ Millions)
- Figure 31. APAC Sofa Beds Sales 2019-2024 (K Units)
- Figure 32. APAC Sofa Beds Revenue 2019-2024 (\$ Millions)
- Figure 33. Europe Sofa Beds Sales 2019-2024 (K Units)
- Figure 34. Europe Sofa Beds Revenue 2019-2024 (\$ Millions)

- Figure 35. Middle East & Africa Sofa Beds Sales 2019-2024 (K Units)
- Figure 36. Middle East & Africa Sofa Beds Revenue 2019-2024 (\$ Millions)
- Figure 37. Americas Sofa Beds Sales Market Share by Country in 2023
- Figure 38. Americas Sofa Beds Revenue Market Share by Country in 2023
- Figure 39. Americas Sofa Beds Sales Market Share by Type (2019-2024)
- Figure 40. Americas Sofa Beds Sales Market Share by Application (2019-2024)
- Figure 41. United States Sofa Beds Revenue Growth 2019-2024 (\$ Millions)
- Figure 42. Canada Sofa Beds Revenue Growth 2019-2024 (\$ Millions)
- Figure 43. Mexico Sofa Beds Revenue Growth 2019-2024 (\$ Millions)
- Figure 44. Brazil Sofa Beds Revenue Growth 2019-2024 (\$ Millions)
- Figure 45. APAC Sofa Beds Sales Market Share by Region in 2023
- Figure 46. APAC Sofa Beds Revenue Market Share by Regions in 2023
- Figure 47. APAC Sofa Beds Sales Market Share by Type (2019-2024)
- Figure 48. APAC Sofa Beds Sales Market Share by Application (2019-2024)
- Figure 49. China Sofa Beds Revenue Growth 2019-2024 (\$ Millions)
- Figure 50. Japan Sofa Beds Revenue Growth 2019-2024 (\$ Millions)
- Figure 51. South Korea Sofa Beds Revenue Growth 2019-2024 (\$ Millions)
- Figure 52. Southeast Asia Sofa Beds Revenue Growth 2019-2024 (\$ Millions)
- Figure 53. India Sofa Beds Revenue Growth 2019-2024 (\$ Millions)
- Figure 54. Australia Sofa Beds Revenue Growth 2019-2024 (\$ Millions)
- Figure 55. China Taiwan Sofa Beds Revenue Growth 2019-2024 (\$ Millions)
- Figure 56. Europe Sofa Beds Sales Market Share by Country in 2023
- Figure 57. Europe Sofa Beds Revenue Market Share by Country in 2023
- Figure 58. Europe Sofa Beds Sales Market Share by Type (2019-2024)
- Figure 59. Europe Sofa Beds Sales Market Share by Application (2019-2024)
- Figure 60. Germany Sofa Beds Revenue Growth 2019-2024 (\$ Millions)
- Figure 61. France Sofa Beds Revenue Growth 2019-2024 (\$ Millions)
- Figure 62. UK Sofa Beds Revenue Growth 2019-2024 (\$ Millions)
- Figure 63. Italy Sofa Beds Revenue Growth 2019-2024 (\$ Millions)
- Figure 64. Russia Sofa Beds Revenue Growth 2019-2024 (\$ Millions)
- Figure 65. Middle East & Africa Sofa Beds Sales Market Share by Country in 2023
- Figure 66. Middle East & Africa Sofa Beds Revenue Market Share by Country in 2023
- Figure 67. Middle East & Africa Sofa Beds Sales Market Share by Type (2019-2024)
- Figure 68. Middle East & Africa Sofa Beds Sales Market Share by Application (2019-2024)
- Figure 69. Egypt Sofa Beds Revenue Growth 2019-2024 (\$ Millions)
- Figure 70. South Africa Sofa Beds Revenue Growth 2019-2024 (\$ Millions)
- Figure 71. Israel Sofa Beds Revenue Growth 2019-2024 (\$ Millions)
- Figure 72. Turkey Sofa Beds Revenue Growth 2019-2024 (\$ Millions)

- Figure 73. GCC Country Sofa Beds Revenue Growth 2019-2024 (\$ Millions)
- Figure 74. Manufacturing Cost Structure Analysis of Sofa Beds in 2023
- Figure 75. Manufacturing Process Analysis of Sofa Beds
- Figure 76. Industry Chain Structure of Sofa Beds
- Figure 77. Channels of Distribution
- Figure 78. Global Sofa Beds Sales Market Forecast by Region (2025-2030)
- Figure 79. Global Sofa Beds Revenue Market Share Forecast by Region (2025-2030)
- Figure 80. Global Sofa Beds Sales Market Share Forecast by Type (2025-2030)
- Figure 81. Global Sofa Beds Revenue Market Share Forecast by Type (2025-2030)
- Figure 82. Global Sofa Beds Sales Market Share Forecast by Application (2025-2030)
- Figure 83. Global Sofa Beds Revenue Market Share Forecast by Application (2025-2030)

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