

Global Socket Converters Market Growth 2024-2030

<https://marketpublishers.com/r/G334FEEC9199EN.html>

Date: May 2024

Pages: 91

Price: US\$ 3,660.00 (Single User License)

ID: G334FEEC9199EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

Socket converter is an electrical accessory, which is classified as a sub-segment of the electrical equipment industry. Socket converters are generally used when any power adapter of any electrical appliance is not fitting in a given wall socket or an extension cord. These power adapters usually do not fit due to discrepancies in sockets and plug designs across all regions. As a result, these socket converters are used to accommodate such electrical appliances.

The global Socket Converters market size is projected to grow from US\$ million in 2023 to US\$ million in 2030; it is expected to grow at a CAGR of % from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Socket Converters Industry Forecast" looks at past sales and reviews total world Socket Converters sales in 2023, providing a comprehensive analysis by region and market sector of projected Socket Converters sales for 2024 through 2030. With Socket Converters sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Socket Converters industry.

This Insight Report provides a comprehensive analysis of the global Socket Converters landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Socket Converters portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Socket Converters market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for Socket Converters and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Socket Converters.

3-pin sockets are used for class-III electrical appliances which includes ovens, refrigerators and AC's. These sockets allow electricity to the appliances in a secure and safe way and avoids electricity leakage from the metal bodies, which eliminates the risk of electrocution. According to this research and analysis, the 3-pin segment accounted for the major shares of this market during 2017.

This report presents a comprehensive overview, market shares, and growth opportunities of Socket Converters market by product type, application, key manufacturers and key regions and countries.

Segmentation by type

3-pin

2-pin

Others

Segmentation by application

Residential

Commercial

Industrial

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

BULL

Koninklijke Philips

Schneider Electric

Hangzhou Honyar Electrical

Huntkey Enterprise Group

Xiaomi

Key Questions Addressed in this Report

What is the 10-year outlook for the global Socket Converters market?

What factors are driving Socket Converters market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Socket Converters market opportunities vary by end market size?

How does Socket Converters break out type, application?

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