

Global SmCo Permanent Magnet Market Growth 2026-2032

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Abstracts

The global SmCo Permanent Magnet market size is predicted to grow from US\$ 580 million in 2025 to US\$ 736 million in 2032; it is expected to grow at a CAGR of 3.5% from 2026 to 2032.

United States market for SmCo Permanent Magnet is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for SmCo Permanent Magnet is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for SmCo Permanent Magnet is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key SmCo Permanent Magnet players cover Tianhe Magnetics, Shin-Etsu, VACUUMSCHMELZE GmbH & Co. KG, Galaxy Magnets, Hangzhou Permanent Magnet Group, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "SmCo Permanent Magnet Industry Forecast" looks at past sales and reviews total world SmCo Permanent Magnet sales in 2025, providing a comprehensive analysis by region and market sector of projected SmCo Permanent Magnet sales for 2026 through 2032. With SmCo Permanent Magnet sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world SmCo Permanent Magnet industry.

This Insight Report provides a comprehensive analysis of the global SmCo Permanent Magnet landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on SmCo Permanent Magnet portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global SmCo Permanent Magnet market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for SmCo Permanent Magnet and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global SmCo Permanent Magnet.

This report presents a comprehensive overview, market shares, and growth opportunities of SmCo Permanent Magnet market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

SmCo5

Sm2Co17

Segmentation by Application:

Aerospace and Defense

Automotive Industry

Industrial Machinery

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Tianhe Magnetics

Shin-Etsu

VACUUMSCHMELZE GmbH & Co. KG

Galaxy Magnets

Hangzhou Permanent Magnet Group

Ningbo Co-star Material

Ningbo Ninggang Permanent Magnetic Material

Electron Energy Corp

Arnold Magnetic

SIAM

Key Questions Addressed in this Report

What is the 10-year outlook for the global SmCo Permanent Magnet market?

What factors are driving SmCo Permanent Magnet market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do SmCo Permanent Magnet market opportunities vary by end market size?

How does SmCo Permanent Magnet break out by Type, by Application?

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