

# Global SMC Materials Market Growth 2023-2029

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## Abstracts

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According to our (LP Info Research) latest study, the global SMC Materials market size was valued at US\$ million in 2022. With growing demand in downstream market and recovery from influence of COVID-19 and the Russia-Ukraine War, the SMC Materials is forecast to a readjusted size of US\$ million by 2029 with a CAGR of % during review period.

The research report highlights the growth potential of the global SMC Materials market. With recovery from influence of COVID-19 and the Russia-Ukraine War, SMC Materials are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of SMC Materials. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the SMC Materials market.

SMC materials are made of iron powder particles coated with an electrically insulating layer and can be formed into complex shapes by means of powder metallurgy, thereby allowing three-dimensional magnetic circuit design. The SMC materials are developed for component manufacturing of electromagnetic applications, providing high performance and low losses. They are designed for efficient volume production at low cost, by utilising state-of-the-art technology. It is the 3D magnetic properties and the net shaping capabilities of the SMC materials that open up new opportunities to design compact, light and cost-efficient solutions.

Key Features:

The report on SMC Materials market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the SMC Materials market. It may include historical data, market segmentation by Type (e.g., Soft Ferrite, Electrical Steel), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the SMC Materials market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the SMC Materials market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the SMC Materials industry. This include advancements in SMC Materials technology, SMC Materials new entrants, SMC Materials new investment, and other innovations that are shaping the future of SMC Materials.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the SMC Materials market. It includes factors influencing customer ' purchasing decisions, preferences for SMC Materials product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the SMC Materials market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting SMC Materials market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the SMC Materials market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the SMC Materials industry. This

includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the SMC Materials market.

#### Market Segmentation:

SMC Materials market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

#### Segmentation by type

Soft Ferrite

Electrical Steel

Iron

Others

#### Segmentation by application

Automotive

Industrial

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Sumitomo Electric Industries, Ltd.

H?gan?s AB

GTB Components Ltd

Horizon Technology Inc.

GKN Powder Metallurgy

Daido Steel Co., Ltd.

PMG Holding GmbH

Mitsubishi Materials Corporation

Hitachi Metals Ltd

Steward Advanced Materials Inc

MMG Canada Limited

VACUUMSCHMELZE GmbH & Co. KG

Rio Tinto

Fluxtrol Inc.

ThyssenKrupp Electrical Steel India Private Limited

## Key Questions Addressed in this Report

What is the 10-year outlook for the global SMC Materials market?

What factors are driving SMC Materials market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do SMC Materials market opportunities vary by end market size?

How does SMC Materials break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global SMC Materials Annual Sales 2018-2029
  - 2.1.2 World Current & Future Analysis for SMC Materials by Geographic Region, 2018, 2022 & 2029
  - 2.1.3 World Current & Future Analysis for SMC Materials by Country/Region, 2018, 2022 & 2029
- 2.2 SMC Materials Segment by Type
  - 2.2.1 Soft Ferrite
  - 2.2.2 Electrical Steel
  - 2.2.3 Iron
  - 2.2.4 Others
- 2.3 SMC Materials Sales by Type
  - 2.3.1 Global SMC Materials Sales Market Share by Type (2018-2023)
  - 2.3.2 Global SMC Materials Revenue and Market Share by Type (2018-2023)
  - 2.3.3 Global SMC Materials Sale Price by Type (2018-2023)
- 2.4 SMC Materials Segment by Application
  - 2.4.1 Automotive
  - 2.4.2 Industrial
- 2.5 SMC Materials Sales by Application
  - 2.5.1 Global SMC Materials Sale Market Share by Application (2018-2023)
  - 2.5.2 Global SMC Materials Revenue and Market Share by Application (2018-2023)
  - 2.5.3 Global SMC Materials Sale Price by Application (2018-2023)

### 3 GLOBAL SMC MATERIALS BY COMPANY

- 3.1 Global SMC Materials Breakdown Data by Company
  - 3.1.1 Global SMC Materials Annual Sales by Company (2018-2023)
  - 3.1.2 Global SMC Materials Sales Market Share by Company (2018-2023)
- 3.2 Global SMC Materials Annual Revenue by Company (2018-2023)
  - 3.2.1 Global SMC Materials Revenue by Company (2018-2023)
  - 3.2.2 Global SMC Materials Revenue Market Share by Company (2018-2023)
- 3.3 Global SMC Materials Sale Price by Company
- 3.4 Key Manufacturers SMC Materials Producing Area Distribution, Sales Area, Product Type
  - 3.4.1 Key Manufacturers SMC Materials Product Location Distribution
  - 3.4.2 Players SMC Materials Products Offered
- 3.5 Market Concentration Rate Analysis
  - 3.5.1 Competition Landscape Analysis
  - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

## **4 WORLD HISTORIC REVIEW FOR SMC MATERIALS BY GEOGRAPHIC REGION**

- 4.1 World Historic SMC Materials Market Size by Geographic Region (2018-2023)
  - 4.1.1 Global SMC Materials Annual Sales by Geographic Region (2018-2023)
  - 4.1.2 Global SMC Materials Annual Revenue by Geographic Region (2018-2023)
- 4.2 World Historic SMC Materials Market Size by Country/Region (2018-2023)
  - 4.2.1 Global SMC Materials Annual Sales by Country/Region (2018-2023)
  - 4.2.2 Global SMC Materials Annual Revenue by Country/Region (2018-2023)
- 4.3 Americas SMC Materials Sales Growth
- 4.4 APAC SMC Materials Sales Growth
- 4.5 Europe SMC Materials Sales Growth
- 4.6 Middle East & Africa SMC Materials Sales Growth

## **5 AMERICAS**

- 5.1 Americas SMC Materials Sales by Country
  - 5.1.1 Americas SMC Materials Sales by Country (2018-2023)
  - 5.1.2 Americas SMC Materials Revenue by Country (2018-2023)
- 5.2 Americas SMC Materials Sales by Type
- 5.3 Americas SMC Materials Sales by Application
- 5.4 United States



5.5 Canada

5.6 Mexico

5.7 Brazil

## **6 APAC**

6.1 APAC SMC Materials Sales by Region

6.1.1 APAC SMC Materials Sales by Region (2018-2023)

6.1.2 APAC SMC Materials Revenue by Region (2018-2023)

6.2 APAC SMC Materials Sales by Type

6.3 APAC SMC Materials Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

## **7 EUROPE**

7.1 Europe SMC Materials by Country

7.1.1 Europe SMC Materials Sales by Country (2018-2023)

7.1.2 Europe SMC Materials Revenue by Country (2018-2023)

7.2 Europe SMC Materials Sales by Type

7.3 Europe SMC Materials Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

## **8 MIDDLE EAST & AFRICA**

8.1 Middle East & Africa SMC Materials by Country

8.1.1 Middle East & Africa SMC Materials Sales by Country (2018-2023)

8.1.2 Middle East & Africa SMC Materials Revenue by Country (2018-2023)

8.2 Middle East & Africa SMC Materials Sales by Type

8.3 Middle East & Africa SMC Materials Sales by Application

- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of SMC Materials
- 10.3 Manufacturing Process Analysis of SMC Materials
- 10.4 Industry Chain Structure of SMC Materials

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

- 11.1 Sales Channel
  - 11.1.1 Direct Channels
  - 11.1.2 Indirect Channels
- 11.2 SMC Materials Distributors
- 11.3 SMC Materials Customer

## **12 WORLD FORECAST REVIEW FOR SMC MATERIALS BY GEOGRAPHIC REGION**

- 12.1 Global SMC Materials Market Size Forecast by Region
  - 12.1.1 Global SMC Materials Forecast by Region (2024-2029)
  - 12.1.2 Global SMC Materials Annual Revenue Forecast by Region (2024-2029)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global SMC Materials Forecast by Type
- 12.7 Global SMC Materials Forecast by Application

## 13 KEY PLAYERS ANALYSIS

### 13.1 Sumitomo Electric Industries, Ltd.

13.1.1 Sumitomo Electric Industries, Ltd. Company Information

13.1.2 Sumitomo Electric Industries, Ltd. SMC Materials Product Portfolios and Specifications

13.1.3 Sumitomo Electric Industries, Ltd. SMC Materials Sales, Revenue, Price and Gross Margin (2018-2023)

13.1.4 Sumitomo Electric Industries, Ltd. Main Business Overview

13.1.5 Sumitomo Electric Industries, Ltd. Latest Developments

### 13.2 H?gan?s AB

13.2.1 H?gan?s AB Company Information

13.2.2 H?gan?s AB SMC Materials Product Portfolios and Specifications

13.2.3 H?gan?s AB SMC Materials Sales, Revenue, Price and Gross Margin (2018-2023)

13.2.4 H?gan?s AB Main Business Overview

13.2.5 H?gan?s AB Latest Developments

### 13.3 GTB Components Ltd

13.3.1 GTB Components Ltd Company Information

13.3.2 GTB Components Ltd SMC Materials Product Portfolios and Specifications

13.3.3 GTB Components Ltd SMC Materials Sales, Revenue, Price and Gross Margin (2018-2023)

13.3.4 GTB Components Ltd Main Business Overview

13.3.5 GTB Components Ltd Latest Developments

### 13.4 Horizon Technology Inc.

13.4.1 Horizon Technology Inc. Company Information

13.4.2 Horizon Technology Inc. SMC Materials Product Portfolios and Specifications

13.4.3 Horizon Technology Inc. SMC Materials Sales, Revenue, Price and Gross Margin (2018-2023)

13.4.4 Horizon Technology Inc. Main Business Overview

13.4.5 Horizon Technology Inc. Latest Developments

### 13.5 GKN Powder Metallurgy

13.5.1 GKN Powder Metallurgy Company Information

13.5.2 GKN Powder Metallurgy SMC Materials Product Portfolios and Specifications

13.5.3 GKN Powder Metallurgy SMC Materials Sales, Revenue, Price and Gross Margin (2018-2023)

13.5.4 GKN Powder Metallurgy Main Business Overview

13.5.5 GKN Powder Metallurgy Latest Developments

### 13.6 Daido Steel Co., Ltd.

#### 13.6.1 Daido Steel Co., Ltd. Company Information

#### 13.6.2 Daido Steel Co., Ltd. SMC Materials Product Portfolios and Specifications

#### 13.6.3 Daido Steel Co., Ltd. SMC Materials Sales, Revenue, Price and Gross Margin (2018-2023)

#### 13.6.4 Daido Steel Co., Ltd. Main Business Overview

#### 13.6.5 Daido Steel Co., Ltd. Latest Developments

### 13.7 PMG Holding GmbH

#### 13.7.1 PMG Holding GmbH Company Information

#### 13.7.2 PMG Holding GmbH SMC Materials Product Portfolios and Specifications

#### 13.7.3 PMG Holding GmbH SMC Materials Sales, Revenue, Price and Gross Margin (2018-2023)

#### 13.7.4 PMG Holding GmbH Main Business Overview

#### 13.7.5 PMG Holding GmbH Latest Developments

### 13.8 Mitsubishi Materials Corporation

#### 13.8.1 Mitsubishi Materials Corporation Company Information

#### 13.8.2 Mitsubishi Materials Corporation SMC Materials Product Portfolios and Specifications

#### 13.8.3 Mitsubishi Materials Corporation SMC Materials Sales, Revenue, Price and Gross Margin (2018-2023)

#### 13.8.4 Mitsubishi Materials Corporation Main Business Overview

#### 13.8.5 Mitsubishi Materials Corporation Latest Developments

### 13.9 Hitachi Metals Ltd

#### 13.9.1 Hitachi Metals Ltd Company Information

#### 13.9.2 Hitachi Metals Ltd SMC Materials Product Portfolios and Specifications

#### 13.9.3 Hitachi Metals Ltd SMC Materials Sales, Revenue, Price and Gross Margin (2018-2023)

#### 13.9.4 Hitachi Metals Ltd Main Business Overview

#### 13.9.5 Hitachi Metals Ltd Latest Developments

### 13.10 Steward Advanced Materials Inc

#### 13.10.1 Steward Advanced Materials Inc Company Information

#### 13.10.2 Steward Advanced Materials Inc SMC Materials Product Portfolios and Specifications

#### 13.10.3 Steward Advanced Materials Inc SMC Materials Sales, Revenue, Price and Gross Margin (2018-2023)

#### 13.10.4 Steward Advanced Materials Inc Main Business Overview

#### 13.10.5 Steward Advanced Materials Inc Latest Developments

### 13.11 MMG Canada Limited

#### 13.11.1 MMG Canada Limited Company Information

- 13.11.2 MMG Canada Limited SMC Materials Product Portfolios and Specifications
- 13.11.3 MMG Canada Limited SMC Materials Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.11.4 MMG Canada Limited Main Business Overview
- 13.11.5 MMG Canada Limited Latest Developments
- 13.12 VACUUMSCHMELZE GmbH & Co. KG
  - 13.12.1 VACUUMSCHMELZE GmbH & Co. KG Company Information
  - 13.12.2 VACUUMSCHMELZE GmbH & Co. KG SMC Materials Product Portfolios and Specifications
  - 13.12.3 VACUUMSCHMELZE GmbH & Co. KG SMC Materials Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.12.4 VACUUMSCHMELZE GmbH & Co. KG Main Business Overview
  - 13.12.5 VACUUMSCHMELZE GmbH & Co. KG Latest Developments
- 13.13 Rio Tinto
  - 13.13.1 Rio Tinto Company Information
  - 13.13.2 Rio Tinto SMC Materials Product Portfolios and Specifications
  - 13.13.3 Rio Tinto SMC Materials Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.13.4 Rio Tinto Main Business Overview
  - 13.13.5 Rio Tinto Latest Developments
- 13.14 Fluxtrol Inc.
  - 13.14.1 Fluxtrol Inc. Company Information
  - 13.14.2 Fluxtrol Inc. SMC Materials Product Portfolios and Specifications
  - 13.14.3 Fluxtrol Inc. SMC Materials Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.14.4 Fluxtrol Inc. Main Business Overview
  - 13.14.5 Fluxtrol Inc. Latest Developments
- 13.15 ThyssenKrupp Electrical Steel India Private Limited
  - 13.15.1 ThyssenKrupp Electrical Steel India Private Limited Company Information
  - 13.15.2 ThyssenKrupp Electrical Steel India Private Limited SMC Materials Product Portfolios and Specifications
  - 13.15.3 ThyssenKrupp Electrical Steel India Private Limited SMC Materials Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.15.4 ThyssenKrupp Electrical Steel India Private Limited Main Business Overview
  - 13.15.5 ThyssenKrupp Electrical Steel India Private Limited Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

Table 1. SMC Materials Annual Sales CAGR by Geographic Region (2018, 2022 & 2029) & (\$ millions)

Table 2. SMC Materials Annual Sales CAGR by Country/Region (2018, 2022 & 2029) & (\$ millions)

Table 3. Major Players of Soft Ferrite

Table 4. Major Players of Electrical Steel

Table 5. Major Players of Iron

Table 6. Major Players of Others

Table 7. Global SMC Materials Sales by Type (2018-2023) & (Tons)

Table 8. Global SMC Materials Sales Market Share by Type (2018-2023)

Table 9. Global SMC Materials Revenue by Type (2018-2023) & (\$ million)

Table 10. Global SMC Materials Revenue Market Share by Type (2018-2023)

Table 11. Global SMC Materials Sale Price by Type (2018-2023) & (US\$/Ton)

Table 12. Global SMC Materials Sales by Application (2018-2023) & (Tons)

Table 13. Global SMC Materials Sales Market Share by Application (2018-2023)

Table 14. Global SMC Materials Revenue by Application (2018-2023)

Table 15. Global SMC Materials Revenue Market Share by Application (2018-2023)

Table 16. Global SMC Materials Sale Price by Application (2018-2023) & (US\$/Ton)

Table 17. Global SMC Materials Sales by Company (2018-2023) & (Tons)

Table 18. Global SMC Materials Sales Market Share by Company (2018-2023)

Table 19. Global SMC Materials Revenue by Company (2018-2023) (\$ Millions)

Table 20. Global SMC Materials Revenue Market Share by Company (2018-2023)

Table 21. Global SMC Materials Sale Price by Company (2018-2023) & (US\$/Ton)

Table 22. Key Manufacturers SMC Materials Producing Area Distribution and Sales Area

Table 23. Players SMC Materials Products Offered

Table 24. SMC Materials Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

Table 25. New Products and Potential Entrants

Table 26. Mergers & Acquisitions, Expansion

Table 27. Global SMC Materials Sales by Geographic Region (2018-2023) & (Tons)

Table 28. Global SMC Materials Sales Market Share Geographic Region (2018-2023)

Table 29. Global SMC Materials Revenue by Geographic Region (2018-2023) & (\$ millions)

Table 30. Global SMC Materials Revenue Market Share by Geographic Region (2018-2023)



Table 31. Global SMC Materials Sales by Country/Region (2018-2023) & (Tons)
Table 32. Global SMC Materials Sales Market Share by Country/Region (2018-2023)
Table 33. Global SMC Materials Revenue by Country/Region (2018-2023) & (\$ millions)
Table 34. Global SMC Materials Revenue Market Share by Country/Region (2018-2023)
Table 35. Americas SMC Materials Sales by Country (2018-2023) & (Tons)
Table 36. Americas SMC Materials Sales Market Share by Country (2018-2023)
Table 37. Americas SMC Materials Revenue by Country (2018-2023) & (\$ Millions)
Table 38. Americas SMC Materials Revenue Market Share by Country (2018-2023)
Table 39. Americas SMC Materials Sales by Type (2018-2023) & (Tons)
Table 40. Americas SMC Materials Sales by Application (2018-2023) & (Tons)
Table 41. APAC SMC Materials Sales by Region (2018-2023) & (Tons)
Table 42. APAC SMC Materials Sales Market Share by Region (2018-2023)
Table 43. APAC SMC Materials Revenue by Region (2018-2023) & (\$ Millions)
Table 44. APAC SMC Materials Revenue Market Share by Region (2018-2023)
Table 45. APAC SMC Materials Sales by Type (2018-2023) & (Tons)
Table 46. APAC SMC Materials Sales by Application (2018-2023) & (Tons)
Table 47. Europe SMC Materials Sales by Country (2018-2023) & (Tons)
Table 48. Europe SMC Materials Sales Market Share by Country (2018-2023)
Table 49. Europe SMC Materials Revenue by Country (2018-2023) & (\$ Millions)
Table 50. Europe SMC Materials Revenue Market Share by Country (2018-2023)
Table 51. Europe SMC Materials Sales by Type (2018-2023) & (Tons)
Table 52. Europe SMC Materials Sales by Application (2018-2023) & (Tons)
Table 53. Middle East & Africa SMC Materials Sales by Country (2018-2023) & (Tons)
Table 54. Middle East & Africa SMC Materials Sales Market Share by Country (2018-2023)
Table 55. Middle East & Africa SMC Materials Revenue by Country (2018-2023) & (\$ Millions)
Table 56. Middle East & Africa SMC Materials Revenue Market Share by Country (2018-2023)
Table 57. Middle East & Africa SMC Materials Sales by Type (2018-2023) & (Tons)
Table 58. Middle East & Africa SMC Materials Sales by Application (2018-2023) & (Tons)
Table 59. Key Market Drivers & Growth Opportunities of SMC Materials
Table 60. Key Market Challenges & Risks of SMC Materials
Table 61. Key Industry Trends of SMC Materials
Table 62. SMC Materials Raw Material
Table 63. Key Suppliers of Raw Materials
Table 64. SMC Materials Distributors List

Table 65. SMC Materials Customer List

Table 66. Global SMC Materials Sales Forecast by Region (2024-2029) & (Tons)

Table 67. Global SMC Materials Revenue Forecast by Region (2024-2029) & (\$ millions)

Table 68. Americas SMC Materials Sales Forecast by Country (2024-2029) & (Tons)

Table 69. Americas SMC Materials Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 70. APAC SMC Materials Sales Forecast by Region (2024-2029) & (Tons)

Table 71. APAC SMC Materials Revenue Forecast by Region (2024-2029) & (\$ millions)

Table 72. Europe SMC Materials Sales Forecast by Country (2024-2029) & (Tons)

Table 73. Europe SMC Materials Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 74. Middle East & Africa SMC Materials Sales Forecast by Country (2024-2029) & (Tons)

Table 75. Middle East & Africa SMC Materials Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 76. Global SMC Materials Sales Forecast by Type (2024-2029) & (Tons)

Table 77. Global SMC Materials Revenue Forecast by Type (2024-2029) & (\$ Millions)

Table 78. Global SMC Materials Sales Forecast by Application (2024-2029) & (Tons)

Table 79. Global SMC Materials Revenue Forecast by Application (2024-2029) & (\$ Millions)

Table 80. Sumitomo Electric Industries, Ltd. Basic Information, SMC Materials Manufacturing Base, Sales Area and Its Competitors

Table 81. Sumitomo Electric Industries, Ltd. SMC Materials Product Portfolios and Specifications

Table 82. Sumitomo Electric Industries, Ltd. SMC Materials Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 83. Sumitomo Electric Industries, Ltd. Main Business

Table 84. Sumitomo Electric Industries, Ltd. Latest Developments

Table 85. H?gan?s AB Basic Information, SMC Materials Manufacturing Base, Sales Area and Its Competitors

Table 86. H?gan?s AB SMC Materials Product Portfolios and Specifications

Table 87. H?gan?s AB SMC Materials Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 88. H?gan?s AB Main Business

Table 89. H?gan?s AB Latest Developments

Table 90. GTB Components Ltd Basic Information, SMC Materials Manufacturing Base, Sales Area and Its Competitors



Table 91. GTB Components Ltd SMC Materials Product Portfolios and Specifications
Table 92. GTB Components Ltd SMC Materials Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)
Table 93. GTB Components Ltd Main Business
Table 94. GTB Components Ltd Latest Developments
Table 95. Horizon Technology Inc. Basic Information, SMC Materials Manufacturing Base, Sales Area and Its Competitors
Table 96. Horizon Technology Inc. SMC Materials Product Portfolios and Specifications
Table 97. Horizon Technology Inc. SMC Materials Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)
Table 98. Horizon Technology Inc. Main Business
Table 99. Horizon Technology Inc. Latest Developments
Table 100. GKN Powder Metallurgy Basic Information, SMC Materials Manufacturing Base, Sales Area and Its Competitors
Table 101. GKN Powder Metallurgy SMC Materials Product Portfolios and Specifications
Table 102. GKN Powder Metallurgy SMC Materials Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)
Table 103. GKN Powder Metallurgy Main Business
Table 104. GKN Powder Metallurgy Latest Developments
Table 105. Daido Steel Co., Ltd. Basic Information, SMC Materials Manufacturing Base, Sales Area and Its Competitors
Table 106. Daido Steel Co., Ltd. SMC Materials Product Portfolios and Specifications
Table 107. Daido Steel Co., Ltd. SMC Materials Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)
Table 108. Daido Steel Co., Ltd. Main Business
Table 109. Daido Steel Co., Ltd. Latest Developments
Table 110. PMG Holding GmbH Basic Information, SMC Materials Manufacturing Base, Sales Area and Its Competitors
Table 111. PMG Holding GmbH SMC Materials Product Portfolios and Specifications
Table 112. PMG Holding GmbH SMC Materials Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)
Table 113. PMG Holding GmbH Main Business
Table 114. PMG Holding GmbH Latest Developments
Table 115. Mitsubishi Materials Corporation Basic Information, SMC Materials Manufacturing Base, Sales Area and Its Competitors
Table 116. Mitsubishi Materials Corporation SMC Materials Product Portfolios and Specifications
Table 117. Mitsubishi Materials Corporation SMC Materials Sales (Tons), Revenue (\$

Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 118. Mitsubishi Materials Corporation Main Business

Table 119. Mitsubishi Materials Corporation Latest Developments

Table 120. Hitachi Metals Ltd Basic Information, SMC Materials Manufacturing Base, Sales Area and Its Competitors

Table 121. Hitachi Metals Ltd SMC Materials Product Portfolios and Specifications

Table 122. Hitachi Metals Ltd SMC Materials Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 123. Hitachi Metals Ltd Main Business

Table 124. Hitachi Metals Ltd Latest Developments

Table 125. Steward Advanced Materials Inc Basic Information, SMC Materials Manufacturing Base, Sales Area and Its Competitors

Table 126. Steward Advanced Materials Inc SMC Materials Product Portfolios and Specifications

Table 127. Steward Advanced Materials Inc SMC Materials Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 128. Steward Advanced Materials Inc Main Business

Table 129. Steward Advanced Materials Inc Latest Developments

Table 130. MMG Canada Limited Basic Information, SMC Materials Manufacturing Base, Sales Area and Its Competitors

Table 131. MMG Canada Limited SMC Materials Product Portfolios and Specifications

Table 132. MMG Canada Limited SMC Materials Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 133. MMG Canada Limited Main Business

Table 134. MMG Canada Limited Latest Developments

Table 135. VACUUMSCHMELZE GmbH & Co. KG Basic Information, SMC Materials Manufacturing Base, Sales Area and Its Competitors

Table 136. VACUUMSCHMELZE GmbH & Co. KG SMC Materials Product Portfolios and Specifications

Table 137. VACUUMSCHMELZE GmbH & Co. KG SMC Materials Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 138. VACUUMSCHMELZE GmbH & Co. KG Main Business

Table 139. VACUUMSCHMELZE GmbH & Co. KG Latest Developments

Table 140. Rio Tinto Basic Information, SMC Materials Manufacturing Base, Sales Area and Its Competitors

Table 141. Rio Tinto SMC Materials Product Portfolios and Specifications

Table 142. Rio Tinto SMC Materials Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 143. Rio Tinto Main Business

Table 144. Rio Tinto Latest Developments

Table 145. Fluxtrol Inc. Basic Information, SMC Materials Manufacturing Base, Sales Area and Its Competitors

Table 146. Fluxtrol Inc. SMC Materials Product Portfolios and Specifications

Table 147. Fluxtrol Inc. SMC Materials Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 148. Fluxtrol Inc. Main Business

Table 149. Fluxtrol Inc. Latest Developments

Table 150. ThyssenKrupp Electrical Steel India Private Limited Basic Information, SMC Materials Manufacturing Base, Sales Area and Its Competitors

Table 151. ThyssenKrupp Electrical Steel India Private Limited SMC Materials Product Portfolios and Specifications

Table 152. ThyssenKrupp Electrical Steel India Private Limited SMC Materials Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 153. ThyssenKrupp Electrical Steel India Private Limited Main Business

Table 154. ThyssenKrupp Electrical Steel India Private Limited Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of SMC Materials
- Figure 2. SMC Materials Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global SMC Materials Sales Growth Rate 2018-2029 (Tons)
- Figure 7. Global SMC Materials Revenue Growth Rate 2018-2029 (\$ Millions)
- Figure 8. SMC Materials Sales by Region (2018, 2022 & 2029) & (\$ Millions)
- Figure 9. Product Picture of Soft Ferrite
- Figure 10. Product Picture of Electrical Steel
- Figure 11. Product Picture of Iron
- Figure 12. Product Picture of Others
- Figure 13. Global SMC Materials Sales Market Share by Type in 2022
- Figure 14. Global SMC Materials Revenue Market Share by Type (2018-2023)
- Figure 15. SMC Materials Consumed in Automotive
- Figure 16. Global SMC Materials Market: Automotive (2018-2023) & (Tons)
- Figure 17. SMC Materials Consumed in Industrial
- Figure 18. Global SMC Materials Market: Industrial (2018-2023) & (Tons)
- Figure 19. Global SMC Materials Sales Market Share by Application (2022)
- Figure 20. Global SMC Materials Revenue Market Share by Application in 2022
- Figure 21. SMC Materials Sales Market by Company in 2022 (Tons)
- Figure 22. Global SMC Materials Sales Market Share by Company in 2022
- Figure 23. SMC Materials Revenue Market by Company in 2022 (\$ Million)
- Figure 24. Global SMC Materials Revenue Market Share by Company in 2022
- Figure 25. Global SMC Materials Sales Market Share by Geographic Region (2018-2023)
- Figure 26. Global SMC Materials Revenue Market Share by Geographic Region in 2022
- Figure 27. Americas SMC Materials Sales 2018-2023 (Tons)
- Figure 28. Americas SMC Materials Revenue 2018-2023 (\$ Millions)
- Figure 29. APAC SMC Materials Sales 2018-2023 (Tons)
- Figure 30. APAC SMC Materials Revenue 2018-2023 (\$ Millions)
- Figure 31. Europe SMC Materials Sales 2018-2023 (Tons)
- Figure 32. Europe SMC Materials Revenue 2018-2023 (\$ Millions)
- Figure 33. Middle East & Africa SMC Materials Sales 2018-2023 (Tons)
- Figure 34. Middle East & Africa SMC Materials Revenue 2018-2023 (\$ Millions)

- Figure 35. Americas SMC Materials Sales Market Share by Country in 2022
- Figure 36. Americas SMC Materials Revenue Market Share by Country in 2022
- Figure 37. Americas SMC Materials Sales Market Share by Type (2018-2023)
- Figure 38. Americas SMC Materials Sales Market Share by Application (2018-2023)
- Figure 39. United States SMC Materials Revenue Growth 2018-2023 (\$ Millions)
- Figure 40. Canada SMC Materials Revenue Growth 2018-2023 (\$ Millions)
- Figure 41. Mexico SMC Materials Revenue Growth 2018-2023 (\$ Millions)
- Figure 42. Brazil SMC Materials Revenue Growth 2018-2023 (\$ Millions)
- Figure 43. APAC SMC Materials Sales Market Share by Region in 2022
- Figure 44. APAC SMC Materials Revenue Market Share by Regions in 2022
- Figure 45. APAC SMC Materials Sales Market Share by Type (2018-2023)
- Figure 46. APAC SMC Materials Sales Market Share by Application (2018-2023)
- Figure 47. China SMC Materials Revenue Growth 2018-2023 (\$ Millions)
- Figure 48. Japan SMC Materials Revenue Growth 2018-2023 (\$ Millions)
- Figure 49. South Korea SMC Materials Revenue Growth 2018-2023 (\$ Millions)
- Figure 50. Southeast Asia SMC Materials Revenue Growth 2018-2023 (\$ Millions)
- Figure 51. India SMC Materials Revenue Growth 2018-2023 (\$ Millions)
- Figure 52. Australia SMC Materials Revenue Growth 2018-2023 (\$ Millions)
- Figure 53. China Taiwan SMC Materials Revenue Growth 2018-2023 (\$ Millions)
- Figure 54. Europe SMC Materials Sales Market Share by Country in 2022
- Figure 55. Europe SMC Materials Revenue Market Share by Country in 2022
- Figure 56. Europe SMC Materials Sales Market Share by Type (2018-2023)
- Figure 57. Europe SMC Materials Sales Market Share by Application (2018-2023)
- Figure 58. Germany SMC Materials Revenue Growth 2018-2023 (\$ Millions)
- Figure 59. France SMC Materials Revenue Growth 2018-2023 (\$ Millions)
- Figure 60. UK SMC Materials Revenue Growth 2018-2023 (\$ Millions)
- Figure 61. Italy SMC Materials Revenue Growth 2018-2023 (\$ Millions)
- Figure 62. Russia SMC Materials Revenue Growth 2018-2023 (\$ Millions)
- Figure 63. Middle East & Africa SMC Materials Sales Market Share by Country in 2022
- Figure 64. Middle East & Africa SMC Materials Revenue Market Share by Country in 2022
- Figure 65. Middle East & Africa SMC Materials Sales Market Share by Type (2018-2023)
- Figure 66. Middle East & Africa SMC Materials Sales Market Share by Application (2018-2023)
- Figure 67. Egypt SMC Materials Revenue Growth 2018-2023 (\$ Millions)
- Figure 68. South Africa SMC Materials Revenue Growth 2018-2023 (\$ Millions)
- Figure 69. Israel SMC Materials Revenue Growth 2018-2023 (\$ Millions)
- Figure 70. Turkey SMC Materials Revenue Growth 2018-2023 (\$ Millions)

Figure 71. GCC Country SMC Materials Revenue Growth 2018-2023 (\$ Millions)

Figure 72. Manufacturing Cost Structure Analysis of SMC Materials in 2022

Figure 73. Manufacturing Process Analysis of SMC Materials

Figure 74. Industry Chain Structure of SMC Materials

Figure 75. Channels of Distribution

Figure 76. Global SMC Materials Sales Market Forecast by Region (2024-2029)

Figure 77. Global SMC Materials Revenue Market Share Forecast by Region  
(2024-2029)

Figure 78. Global SMC Materials Sales Market Share Forecast by Type (2024-2029)

Figure 79. Global SMC Materials Revenue Market Share Forecast by Type (2024-2029)

Figure 80. Global SMC Materials Sales Market Share Forecast by Application  
(2024-2029)

Figure 81. Global SMC Materials Revenue Market Share Forecast by Application  
(2024-2029)



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