

# Global SMB IT Spending Market Growth (Status and Outlook) 2023-2029

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# **Abstracts**

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SMBs have dynamic needs but limited resources. From the last few decades, SMBs have been the growth engine of the IT industry as they account for the majority of businesses. Moreover, the number of SMBs is set to increase rapidly in the coming years with a rise in the IT component investment.

LPI (LP Information)' newest research report, the "SMB IT Spending Industry Forecast" looks at past sales and reviews total world SMB IT Spending sales in 2022, providing a comprehensive analysis by region and market sector of projected SMB IT Spending sales for 2023 through 2029. With SMB IT Spending sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world SMB IT Spending industry.

This Insight Report provides a comprehensive analysis of the global SMB IT Spending landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on SMB IT Spending portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global SMB IT Spending market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for SMB IT Spending and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and



quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global SMB IT Spending.

The global SMB IT Spending market size is projected to grow from US\$ 625980 million in 2022 to US\$ 823410 million in 2029; it is expected to grow at a CAGR of 4.0% from 2023 to 2029.

United States market for SMB IT Spending is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for SMB IT Spending is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for SMB IT Spending is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key SMB IT Spending players cover Fujitsu, Lenovo Group, Microsoft, Oracle, SAP, Cisco Systems, IBM, Dell and Toshiba, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of SMB IT Spending market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Hardware

Software

Services

Segmentation by application

**Small Businesses** 



#### Medium-sized Businesses

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

#### APAC

China

Japan

Korea

Southeast Asia

India

Australia

#### Europe

Germany

France

UK

Italy



Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

**GCC** Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Fujitsu Lenovo Group Microsoft Oracle SAP Cisco Systems IBM Dell Toshiba



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