

Global Smartphone VCM Market Growth 2026-2032

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Abstracts

The global Smartphone VCM market size is predicted to grow from US\$ 3760 million in 2025 to US\$ 5595 million in 2032; it is expected to grow at a CAGR of 6.0% from 2026 to 2032.

Voice Coil Motor (VCM) is an electronic component that adjusts focus by moving multiple lens holders according to the change in current via magnets and a coil built into the component. Voice Coil Motor working principle is that in a permanent magnetic field, the stretching position of the spring is controlled by changing the DC current of the coil in the motor, thereby driving the lens up and down movement.

Main driving factors

The trend of multi-camera in smartphones: Triple and quadruple rear cameras have become standard features on high-end models. The average number of cameras equipped on each smartphone has increased from 2.5 in 2019 to 3.4 in 2024. The popularization of 5G mobile phones and 50-megapixel cameras has driven up the performance demand for VCM voice coil motors.

Direction of technological upgrade

Material innovation: High magnetic energy product magnets (such as N54 grade neodymium iron boron) and low resistivity copper wires (OFC material) are adopted to enhance performance.

Structural optimization: Innovative solutions such as liquid VCM achieve contactless drive through magnetohydrodynamic suspension technology (laboratory stage).

Advancements in driver chips: Open-loop, closed-loop, and OIS optical image

stabilization motor driver chip technologies continue to upgrade.

The competitive landscape of the industrial chain

The market share of domestic manufacturers rose from 40% in 2019 to 49% in 2020, gradually challenging the dominant position of foreign capital.

In the upstream materials sector, high-nickel tin-containing copper alloys such as MX215, C-17200 and C-19900 from Mitsubishi of Japan remain the mainstream choices.

International semiconductor giants (such as Texas Instruments and Renesas Electronics) dominate the driver chip market, but Chinese enterprises have demonstrated competitiveness in niche fields.

LP Information, Inc. (LPI) ' newest research report, the "Smartphone VCM Industry Forecast" looks at past sales and reviews total world Smartphone VCM sales in 2025, providing a comprehensive analysis by region and market sector of projected Smartphone VCM sales for 2026 through 2032. With Smartphone VCM sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Smartphone VCM industry.

This Insight Report provides a comprehensive analysis of the global Smartphone VCM landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Smartphone VCM portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Smartphone VCM market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Smartphone VCM and breaks down the forecast by Function, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Smartphone VCM.

This report presents a comprehensive overview, market shares, and growth opportunities of Smartphone VCM market by product type, application, key

manufacturers and key regions and countries.

Segmentation by Function:

AF

AF+OIS

Others

Segmentation by Structure:

Ball Structure VCM

Shrapnel Structure VCM

Segmentation by Application:

?5M

5M-8M

9M-12M

13M-16M

16M-30M

?30M

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

ALPS ALPINE

Mitsumi

TDK

JAHWA

SEMCO

Hozel

ZET

New Shicoh Motor

Shanghai B.L Electronics

Sanmeida Optical Technology

Hysonic

LG Innotek

Key Questions Addressed in this Report

What is the 10-year outlook for the global Smartphone VCM market?

What factors are driving Smartphone VCM market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Smartphone VCM market opportunities vary by end market size?
How does Smartphone VCM break out by Function, by Application?

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