

Global Smart Voice-Enabled Speakers Market Growth 2024-2030

<https://marketpublishers.com/r/GDB6AE178032EN.html>

Date: September 2024

Pages: 135

Price: US\$ 3,660.00 (Single User License)

ID: GDB6AE178032EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Smart Voice-Enabled Speakers market size was valued at US\$ 28470 million in 2023. With growing demand in downstream market, the Smart Voice-Enabled Speakers is forecast to a readjusted size of US\$ 83920 million by 2030 with a CAGR of 16.7% during review period.

The research report highlights the growth potential of the global Smart Voice-Enabled Speakers market. Smart Voice-Enabled Speakers are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Smart Voice-Enabled Speakers. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Smart Voice-Enabled Speakers market.

A voice-enabled speaker is a type of wireless speaker and smart device with an integrated virtual assistant that offers interactive actions and hands-free activation with the help of one 'hot word' (or several 'hot words'). Some voice-enabled speakers can also act as a smart device that utilizes Wi-Fi, Bluetooth and other wireless protocol standards to extend usage beyond audio playback, such as to control home automation devices. This can include, but is not limited to, features such as compatibility across a number of services and platforms, peer-to-peer connection through mesh networking, virtual assistants, and others. Each can have its own designated interface and features in-house, usually launched or controlled via application or home automation software. Some voice-enabled speakers also include a screen to show the user a visual response.

Key Features:

The report on Smart Voice-Enabled Speakers market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Smart Voice-Enabled Speakers market. It may include historical data, market segmentation by Type (e.g., Speaker with Screen, Speaker without Screen), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Smart Voice-Enabled Speakers market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Smart Voice-Enabled Speakers market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Smart Voice-Enabled Speakers industry. This include advancements in Smart Voice-Enabled Speakers technology, Smart Voice-Enabled Speakers new entrants, Smart Voice-Enabled Speakers new investment, and other innovations that are shaping the future of Smart Voice-Enabled Speakers.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Smart Voice-Enabled Speakers market. It includes factors influencing customer ' purchasing decisions, preferences for Smart Voice-Enabled Speakers product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Smart Voice-Enabled Speakers market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Smart Voice-Enabled Speakers market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Smart Voice-Enabled Speakers market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Smart Voice-Enabled Speakers industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Smart Voice-Enabled Speakers market.

Market Segmentation:

Smart Voice-Enabled Speakers market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Speaker with Screen

Speaker without Screen

Segmentation by application

Residential

Commercial

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Google

Amazon

Apple (Beats)

Samsung (Harman)

Bose

Alibaba

Xiaomi

Sonos

Bang & Olufsen

Sony

Panasonic

LG

Sound United

Riva

Baidu

Marshall

Key Questions Addressed in this Report

What is the 10-year outlook for the global Smart Voice-Enabled Speakers market?

What factors are driving Smart Voice-Enabled Speakers market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Smart Voice-Enabled Speakers market opportunities vary by end market size?

How does Smart Voice-Enabled Speakers break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Smart Voice-Enabled Speakers Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Smart Voice-Enabled Speakers by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Smart Voice-Enabled Speakers by Country/Region, 2019, 2023 & 2030
- 2.2 Smart Voice-Enabled Speakers Segment by Type
 - 2.2.1 Speaker with Screen
 - 2.2.2 Speaker without Screen
- 2.3 Smart Voice-Enabled Speakers Sales by Type
 - 2.3.1 Global Smart Voice-Enabled Speakers Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Smart Voice-Enabled Speakers Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Smart Voice-Enabled Speakers Sale Price by Type (2019-2024)
- 2.4 Smart Voice-Enabled Speakers Segment by Application
 - 2.4.1 Residential
 - 2.4.2 Commercial
- 2.5 Smart Voice-Enabled Speakers Sales by Application
 - 2.5.1 Global Smart Voice-Enabled Speakers Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Smart Voice-Enabled Speakers Revenue and Market Share by Application (2019-2024)
 - 2.5.3 Global Smart Voice-Enabled Speakers Sale Price by Application (2019-2024)

3 GLOBAL SMART VOICE-ENABLED SPEAKERS BY COMPANY

3.1 Global Smart Voice-Enabled Speakers Breakdown Data by Company

3.1.1 Global Smart Voice-Enabled Speakers Annual Sales by Company (2019-2024)

3.1.2 Global Smart Voice-Enabled Speakers Sales Market Share by Company (2019-2024)

3.2 Global Smart Voice-Enabled Speakers Annual Revenue by Company (2019-2024)

3.2.1 Global Smart Voice-Enabled Speakers Revenue by Company (2019-2024)

3.2.2 Global Smart Voice-Enabled Speakers Revenue Market Share by Company (2019-2024)

3.3 Global Smart Voice-Enabled Speakers Sale Price by Company

3.4 Key Manufacturers Smart Voice-Enabled Speakers Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Smart Voice-Enabled Speakers Product Location Distribution

3.4.2 Players Smart Voice-Enabled Speakers Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR SMART VOICE-ENABLED SPEAKERS BY GEOGRAPHIC REGION

4.1 World Historic Smart Voice-Enabled Speakers Market Size by Geographic Region (2019-2024)

4.1.1 Global Smart Voice-Enabled Speakers Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Smart Voice-Enabled Speakers Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Smart Voice-Enabled Speakers Market Size by Country/Region (2019-2024)

4.2.1 Global Smart Voice-Enabled Speakers Annual Sales by Country/Region (2019-2024)

4.2.2 Global Smart Voice-Enabled Speakers Annual Revenue by Country/Region (2019-2024)

4.3 Americas Smart Voice-Enabled Speakers Sales Growth

4.4 APAC Smart Voice-Enabled Speakers Sales Growth

4.5 Europe Smart Voice-Enabled Speakers Sales Growth

4.6 Middle East & Africa Smart Voice-Enabled Speakers Sales Growth

5 AMERICAS

5.1 Americas Smart Voice-Enabled Speakers Sales by Country

5.1.1 Americas Smart Voice-Enabled Speakers Sales by Country (2019-2024)

5.1.2 Americas Smart Voice-Enabled Speakers Revenue by Country (2019-2024)

5.2 Americas Smart Voice-Enabled Speakers Sales by Type

5.3 Americas Smart Voice-Enabled Speakers Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Smart Voice-Enabled Speakers Sales by Region

6.1.1 APAC Smart Voice-Enabled Speakers Sales by Region (2019-2024)

6.1.2 APAC Smart Voice-Enabled Speakers Revenue by Region (2019-2024)

6.2 APAC Smart Voice-Enabled Speakers Sales by Type

6.3 APAC Smart Voice-Enabled Speakers Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Smart Voice-Enabled Speakers by Country

7.1.1 Europe Smart Voice-Enabled Speakers Sales by Country (2019-2024)

7.1.2 Europe Smart Voice-Enabled Speakers Revenue by Country (2019-2024)

7.2 Europe Smart Voice-Enabled Speakers Sales by Type

7.3 Europe Smart Voice-Enabled Speakers Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Smart Voice-Enabled Speakers by Country

8.1.1 Middle East & Africa Smart Voice-Enabled Speakers Sales by Country
(2019-2024)

8.1.2 Middle East & Africa Smart Voice-Enabled Speakers Revenue by Country
(2019-2024)

8.2 Middle East & Africa Smart Voice-Enabled Speakers Sales by Type

8.3 Middle East & Africa Smart Voice-Enabled Speakers Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Smart Voice-Enabled Speakers

10.3 Manufacturing Process Analysis of Smart Voice-Enabled Speakers

10.4 Industry Chain Structure of Smart Voice-Enabled Speakers

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Smart Voice-Enabled Speakers Distributors

11.3 Smart Voice-Enabled Speakers Customer

12 WORLD FORECAST REVIEW FOR SMART VOICE-ENABLED SPEAKERS BY GEOGRAPHIC REGION

12.1 Global Smart Voice-Enabled Speakers Market Size Forecast by Region

12.1.1 Global Smart Voice-Enabled Speakers Forecast by Region (2025-2030)

12.1.2 Global Smart Voice-Enabled Speakers Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Smart Voice-Enabled Speakers Forecast by Type

12.7 Global Smart Voice-Enabled Speakers Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Google

13.1.1 Google Company Information

13.1.2 Google Smart Voice-Enabled Speakers Product Portfolios and Specifications

13.1.3 Google Smart Voice-Enabled Speakers Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 Google Main Business Overview

13.1.5 Google Latest Developments

13.2 Amazon

13.2.1 Amazon Company Information

13.2.2 Amazon Smart Voice-Enabled Speakers Product Portfolios and Specifications

13.2.3 Amazon Smart Voice-Enabled Speakers Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 Amazon Main Business Overview

13.2.5 Amazon Latest Developments

13.3 Apple (Beats)

13.3.1 Apple (Beats) Company Information

13.3.2 Apple (Beats) Smart Voice-Enabled Speakers Product Portfolios and Specifications

13.3.3 Apple (Beats) Smart Voice-Enabled Speakers Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 Apple (Beats) Main Business Overview

13.3.5 Apple (Beats) Latest Developments

13.4 Samsung (Harman)

- 13.4.1 Samsung (Harman) Company Information
- 13.4.2 Samsung (Harman) Smart Voice-Enabled Speakers Product Portfolios and Specifications
- 13.4.3 Samsung (Harman) Smart Voice-Enabled Speakers Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.4.4 Samsung (Harman) Main Business Overview
- 13.4.5 Samsung (Harman) Latest Developments
- 13.5 Bose
 - 13.5.1 Bose Company Information
 - 13.5.2 Bose Smart Voice-Enabled Speakers Product Portfolios and Specifications
 - 13.5.3 Bose Smart Voice-Enabled Speakers Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.5.4 Bose Main Business Overview
 - 13.5.5 Bose Latest Developments
- 13.6 Alibaba
 - 13.6.1 Alibaba Company Information
 - 13.6.2 Alibaba Smart Voice-Enabled Speakers Product Portfolios and Specifications
 - 13.6.3 Alibaba Smart Voice-Enabled Speakers Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.6.4 Alibaba Main Business Overview
 - 13.6.5 Alibaba Latest Developments
- 13.7 Xiaomi
 - 13.7.1 Xiaomi Company Information
 - 13.7.2 Xiaomi Smart Voice-Enabled Speakers Product Portfolios and Specifications
 - 13.7.3 Xiaomi Smart Voice-Enabled Speakers Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.7.4 Xiaomi Main Business Overview
 - 13.7.5 Xiaomi Latest Developments
- 13.8 Sonos
 - 13.8.1 Sonos Company Information
 - 13.8.2 Sonos Smart Voice-Enabled Speakers Product Portfolios and Specifications
 - 13.8.3 Sonos Smart Voice-Enabled Speakers Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.8.4 Sonos Main Business Overview
 - 13.8.5 Sonos Latest Developments
- 13.9 Bang & Olufsen
 - 13.9.1 Bang & Olufsen Company Information
 - 13.9.2 Bang & Olufsen Smart Voice-Enabled Speakers Product Portfolios and Specifications

13.9.3 Bang & Olufsen Smart Voice-Enabled Speakers Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 Bang & Olufsen Main Business Overview

13.9.5 Bang & Olufsen Latest Developments

13.10 Sony

13.10.1 Sony Company Information

13.10.2 Sony Smart Voice-Enabled Speakers Product Portfolios and Specifications

13.10.3 Sony Smart Voice-Enabled Speakers Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 Sony Main Business Overview

13.10.5 Sony Latest Developments

13.11 Panasonic

13.11.1 Panasonic Company Information

13.11.2 Panasonic Smart Voice-Enabled Speakers Product Portfolios and Specifications

13.11.3 Panasonic Smart Voice-Enabled Speakers Sales, Revenue, Price and Gross Margin (2019-2024)

13.11.4 Panasonic Main Business Overview

13.11.5 Panasonic Latest Developments

13.12 LG

13.12.1 LG Company Information

13.12.2 LG Smart Voice-Enabled Speakers Product Portfolios and Specifications

13.12.3 LG Smart Voice-Enabled Speakers Sales, Revenue, Price and Gross Margin (2019-2024)

13.12.4 LG Main Business Overview

13.12.5 LG Latest Developments

13.13 Sound United

13.13.1 Sound United Company Information

13.13.2 Sound United Smart Voice-Enabled Speakers Product Portfolios and Specifications

13.13.3 Sound United Smart Voice-Enabled Speakers Sales, Revenue, Price and Gross Margin (2019-2024)

13.13.4 Sound United Main Business Overview

13.13.5 Sound United Latest Developments

13.14 Riva

13.14.1 Riva Company Information

13.14.2 Riva Smart Voice-Enabled Speakers Product Portfolios and Specifications

13.14.3 Riva Smart Voice-Enabled Speakers Sales, Revenue, Price and Gross Margin (2019-2024)

13.14.4 Riva Main Business Overview

13.14.5 Riva Latest Developments

13.15 Baidu

13.15.1 Baidu Company Information

13.15.2 Baidu Smart Voice-Enabled Speakers Product Portfolios and Specifications

13.15.3 Baidu Smart Voice-Enabled Speakers Sales, Revenue, Price and Gross

Margin (2019-2024)

13.15.4 Baidu Main Business Overview

13.15.5 Baidu Latest Developments

13.16 Marshall

13.16.1 Marshall Company Information

13.16.2 Marshall Smart Voice-Enabled Speakers Product Portfolios and Specifications

13.16.3 Marshall Smart Voice-Enabled Speakers Sales, Revenue, Price and Gross

Margin (2019-2024)

13.16.4 Marshall Main Business Overview

13.16.5 Marshall Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Smart Voice-Enabled Speakers Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Smart Voice-Enabled Speakers Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Speaker with Screen

Table 4. Major Players of Speaker without Screen

Table 5. Global Smart Voice-Enabled Speakers Sales by Type (2019-2024) & (K Units)

Table 6. Global Smart Voice-Enabled Speakers Sales Market Share by Type (2019-2024)

Table 7. Global Smart Voice-Enabled Speakers Revenue by Type (2019-2024) & (\$ million)

Table 8. Global Smart Voice-Enabled Speakers Revenue Market Share by Type (2019-2024)

Table 9. Global Smart Voice-Enabled Speakers Sale Price by Type (2019-2024) & (US\$/Unit)

Table 10. Global Smart Voice-Enabled Speakers Sales by Application (2019-2024) & (K Units)

Table 11. Global Smart Voice-Enabled Speakers Sales Market Share by Application (2019-2024)

Table 12. Global Smart Voice-Enabled Speakers Revenue by Application (2019-2024)

Table 13. Global Smart Voice-Enabled Speakers Revenue Market Share by Application (2019-2024)

Table 14. Global Smart Voice-Enabled Speakers Sale Price by Application (2019-2024) & (US\$/Unit)

Table 15. Global Smart Voice-Enabled Speakers Sales by Company (2019-2024) & (K Units)

Table 16. Global Smart Voice-Enabled Speakers Sales Market Share by Company (2019-2024)

Table 17. Global Smart Voice-Enabled Speakers Revenue by Company (2019-2024) (\$ Millions)

Table 18. Global Smart Voice-Enabled Speakers Revenue Market Share by Company (2019-2024)

Table 19. Global Smart Voice-Enabled Speakers Sale Price by Company (2019-2024) & (US\$/Unit)

Table 20. Key Manufacturers Smart Voice-Enabled Speakers Producing Area

Distribution and Sales Area

Table 21. Players Smart Voice-Enabled Speakers Products Offered

Table 22. Smart Voice-Enabled Speakers Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 23. New Products and Potential Entrants

Table 24. Mergers & Acquisitions, Expansion

Table 25. Global Smart Voice-Enabled Speakers Sales by Geographic Region (2019-2024) & (K Units)

Table 26. Global Smart Voice-Enabled Speakers Sales Market Share Geographic Region (2019-2024)

Table 27. Global Smart Voice-Enabled Speakers Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 28. Global Smart Voice-Enabled Speakers Revenue Market Share by Geographic Region (2019-2024)

Table 29. Global Smart Voice-Enabled Speakers Sales by Country/Region (2019-2024) & (K Units)

Table 30. Global Smart Voice-Enabled Speakers Sales Market Share by Country/Region (2019-2024)

Table 31. Global Smart Voice-Enabled Speakers Revenue by Country/Region (2019-2024) & (\$ millions)

Table 32. Global Smart Voice-Enabled Speakers Revenue Market Share by Country/Region (2019-2024)

Table 33. Americas Smart Voice-Enabled Speakers Sales by Country (2019-2024) & (K Units)

Table 34. Americas Smart Voice-Enabled Speakers Sales Market Share by Country (2019-2024)

Table 35. Americas Smart Voice-Enabled Speakers Revenue by Country (2019-2024) & (\$ Millions)

Table 36. Americas Smart Voice-Enabled Speakers Revenue Market Share by Country (2019-2024)

Table 37. Americas Smart Voice-Enabled Speakers Sales by Type (2019-2024) & (K Units)

Table 38. Americas Smart Voice-Enabled Speakers Sales by Application (2019-2024) & (K Units)

Table 39. APAC Smart Voice-Enabled Speakers Sales by Region (2019-2024) & (K Units)

Table 40. APAC Smart Voice-Enabled Speakers Sales Market Share by Region (2019-2024)

Table 41. APAC Smart Voice-Enabled Speakers Revenue by Region (2019-2024) & (\$

Millions)

Table 42. APAC Smart Voice-Enabled Speakers Revenue Market Share by Region (2019-2024)

Table 43. APAC Smart Voice-Enabled Speakers Sales by Type (2019-2024) & (K Units)

Table 44. APAC Smart Voice-Enabled Speakers Sales by Application (2019-2024) & (K Units)

Table 45. Europe Smart Voice-Enabled Speakers Sales by Country (2019-2024) & (K Units)

Table 46. Europe Smart Voice-Enabled Speakers Sales Market Share by Country (2019-2024)

Table 47. Europe Smart Voice-Enabled Speakers Revenue by Country (2019-2024) & (\$ Millions)

Table 48. Europe Smart Voice-Enabled Speakers Revenue Market Share by Country (2019-2024)

Table 49. Europe Smart Voice-Enabled Speakers Sales by Type (2019-2024) & (K Units)

Table 50. Europe Smart Voice-Enabled Speakers Sales by Application (2019-2024) & (K Units)

Table 51. Middle East & Africa Smart Voice-Enabled Speakers Sales by Country (2019-2024) & (K Units)

Table 52. Middle East & Africa Smart Voice-Enabled Speakers Sales Market Share by Country (2019-2024)

Table 53. Middle East & Africa Smart Voice-Enabled Speakers Revenue by Country (2019-2024) & (\$ Millions)

Table 54. Middle East & Africa Smart Voice-Enabled Speakers Revenue Market Share by Country (2019-2024)

Table 55. Middle East & Africa Smart Voice-Enabled Speakers Sales by Type (2019-2024) & (K Units)

Table 56. Middle East & Africa Smart Voice-Enabled Speakers Sales by Application (2019-2024) & (K Units)

Table 57. Key Market Drivers & Growth Opportunities of Smart Voice-Enabled Speakers

Table 58. Key Market Challenges & Risks of Smart Voice-Enabled Speakers

Table 59. Key Industry Trends of Smart Voice-Enabled Speakers

Table 60. Smart Voice-Enabled Speakers Raw Material

Table 61. Key Suppliers of Raw Materials

Table 62. Smart Voice-Enabled Speakers Distributors List

Table 63. Smart Voice-Enabled Speakers Customer List

Table 64. Global Smart Voice-Enabled Speakers Sales Forecast by Region (2025-2030) & (K Units)

Table 65. Global Smart Voice-Enabled Speakers Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 66. Americas Smart Voice-Enabled Speakers Sales Forecast by Country (2025-2030) & (K Units)

Table 67. Americas Smart Voice-Enabled Speakers Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 68. APAC Smart Voice-Enabled Speakers Sales Forecast by Region (2025-2030) & (K Units)

Table 69. APAC Smart Voice-Enabled Speakers Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 70. Europe Smart Voice-Enabled Speakers Sales Forecast by Country (2025-2030) & (K Units)

Table 71. Europe Smart Voice-Enabled Speakers Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 72. Middle East & Africa Smart Voice-Enabled Speakers Sales Forecast by Country (2025-2030) & (K Units)

Table 73. Middle East & Africa Smart Voice-Enabled Speakers Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 74. Global Smart Voice-Enabled Speakers Sales Forecast by Type (2025-2030) & (K Units)

Table 75. Global Smart Voice-Enabled Speakers Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 76. Global Smart Voice-Enabled Speakers Sales Forecast by Application (2025-2030) & (K Units)

Table 77. Global Smart Voice-Enabled Speakers Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 78. Google Basic Information, Smart Voice-Enabled Speakers Manufacturing Base, Sales Area and Its Competitors

Table 79. Google Smart Voice-Enabled Speakers Product Portfolios and Specifications

Table 80. Google Smart Voice-Enabled Speakers Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 81. Google Main Business

Table 82. Google Latest Developments

Table 83. Amazon Basic Information, Smart Voice-Enabled Speakers Manufacturing Base, Sales Area and Its Competitors

Table 84. Amazon Smart Voice-Enabled Speakers Product Portfolios and Specifications

Table 85. Amazon Smart Voice-Enabled Speakers Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 86. Amazon Main Business

Table 87. Amazon Latest Developments

Table 88. Apple (Beats) Basic Information, Smart Voice-Enabled Speakers Manufacturing Base, Sales Area and Its Competitors

Table 89. Apple (Beats) Smart Voice-Enabled Speakers Product Portfolios and Specifications

Table 90. Apple (Beats) Smart Voice-Enabled Speakers Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 91. Apple (Beats) Main Business

Table 92. Apple (Beats) Latest Developments

Table 93. Samsung (Harman) Basic Information, Smart Voice-Enabled Speakers Manufacturing Base, Sales Area and Its Competitors

Table 94. Samsung (Harman) Smart Voice-Enabled Speakers Product Portfolios and Specifications

Table 95. Samsung (Harman) Smart Voice-Enabled Speakers Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 96. Samsung (Harman) Main Business

Table 97. Samsung (Harman) Latest Developments

Table 98. Bose Basic Information, Smart Voice-Enabled Speakers Manufacturing Base, Sales Area and Its Competitors

Table 99. Bose Smart Voice-Enabled Speakers Product Portfolios and Specifications

Table 100. Bose Smart Voice-Enabled Speakers Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 101. Bose Main Business

Table 102. Bose Latest Developments

Table 103. Alibaba Basic Information, Smart Voice-Enabled Speakers Manufacturing Base, Sales Area and Its Competitors

Table 104. Alibaba Smart Voice-Enabled Speakers Product Portfolios and Specifications

Table 105. Alibaba Smart Voice-Enabled Speakers Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 106. Alibaba Main Business

Table 107. Alibaba Latest Developments

Table 108. Xiaomi Basic Information, Smart Voice-Enabled Speakers Manufacturing Base, Sales Area and Its Competitors

Table 109. Xiaomi Smart Voice-Enabled Speakers Product Portfolios and Specifications

Table 110. Xiaomi Smart Voice-Enabled Speakers Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 111. Xiaomi Main Business

Table 112. Xiaomi Latest Developments

Table 113. Sonos Basic Information, Smart Voice-Enabled Speakers Manufacturing Base, Sales Area and Its Competitors

Table 114. Sonos Smart Voice-Enabled Speakers Product Portfolios and Specifications

Table 115. Sonos Smart Voice-Enabled Speakers Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 116. Sonos Main Business

Table 117. Sonos Latest Developments

Table 118. Bang & Olufsen Basic Information, Smart Voice-Enabled Speakers Manufacturing Base, Sales Area and Its Competitors

Table 119. Bang & Olufsen Smart Voice-Enabled Speakers Product Portfolios and Specifications

Table 120. Bang & Olufsen Smart Voice-Enabled Speakers Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 121. Bang & Olufsen Main Business

Table 122. Bang & Olufsen Latest Developments

Table 123. Sony Basic Information, Smart Voice-Enabled Speakers Manufacturing Base, Sales Area and Its Competitors

Table 124. Sony Smart Voice-Enabled Speakers Product Portfolios and Specifications

Table 125. Sony Smart Voice-Enabled Speakers Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 126. Sony Main Business

Table 127. Sony Latest Developments

Table 128. Panasonic Basic Information, Smart Voice-Enabled Speakers Manufacturing Base, Sales Area and Its Competitors

Table 129. Panasonic Smart Voice-Enabled Speakers Product Portfolios and Specifications

Table 130. Panasonic Smart Voice-Enabled Speakers Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 131. Panasonic Main Business

Table 132. Panasonic Latest Developments

Table 133. LG Basic Information, Smart Voice-Enabled Speakers Manufacturing Base, Sales Area and Its Competitors

Table 134. LG Smart Voice-Enabled Speakers Product Portfolios and Specifications

Table 135. LG Smart Voice-Enabled Speakers Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 136. LG Main Business

Table 137. LG Latest Developments

Table 138. Sound United Basic Information, Smart Voice-Enabled Speakers Manufacturing Base, Sales Area and Its Competitors

Table 139. Sound United Smart Voice-Enabled Speakers Product Portfolios and Specifications

Table 140. Sound United Smart Voice-Enabled Speakers Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 141. Sound United Main Business

Table 142. Sound United Latest Developments

Table 143. Riva Basic Information, Smart Voice-Enabled Speakers Manufacturing Base, Sales Area and Its Competitors

Table 144. Riva Smart Voice-Enabled Speakers Product Portfolios and Specifications

Table 145. Riva Smart Voice-Enabled Speakers Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 146. Riva Main Business

Table 147. Riva Latest Developments

Table 148. Baidu Basic Information, Smart Voice-Enabled Speakers Manufacturing Base, Sales Area and Its Competitors

Table 149. Baidu Smart Voice-Enabled Speakers Product Portfolios and Specifications

Table 150. Baidu Smart Voice-Enabled Speakers Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 151. Baidu Main Business

Table 152. Baidu Latest Developments

Table 153. Marshall Basic Information, Smart Voice-Enabled Speakers Manufacturing Base, Sales Area and Its Competitors

Table 154. Marshall Smart Voice-Enabled Speakers Product Portfolios and Specifications

Table 155. Marshall Smart Voice-Enabled Speakers Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 156. Marshall Main Business

Table 157. Marshall Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Smart Voice-Enabled Speakers
- Figure 2. Smart Voice-Enabled Speakers Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Smart Voice-Enabled Speakers Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Smart Voice-Enabled Speakers Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Smart Voice-Enabled Speakers Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Speaker with Screen
- Figure 10. Product Picture of Speaker without Screen
- Figure 11. Global Smart Voice-Enabled Speakers Sales Market Share by Type in 2023
- Figure 12. Global Smart Voice-Enabled Speakers Revenue Market Share by Type (2019-2024)
- Figure 13. Smart Voice-Enabled Speakers Consumed in Residential
- Figure 14. Global Smart Voice-Enabled Speakers Market: Residential (2019-2024) & (K Units)
- Figure 15. Smart Voice-Enabled Speakers Consumed in Commercial
- Figure 16. Global Smart Voice-Enabled Speakers Market: Commercial (2019-2024) & (K Units)
- Figure 17. Global Smart Voice-Enabled Speakers Sales Market Share by Application (2023)
- Figure 18. Global Smart Voice-Enabled Speakers Revenue Market Share by Application in 2023
- Figure 19. Smart Voice-Enabled Speakers Sales Market by Company in 2023 (K Units)
- Figure 20. Global Smart Voice-Enabled Speakers Sales Market Share by Company in 2023
- Figure 21. Smart Voice-Enabled Speakers Revenue Market by Company in 2023 (\$ Million)
- Figure 22. Global Smart Voice-Enabled Speakers Revenue Market Share by Company in 2023
- Figure 23. Global Smart Voice-Enabled Speakers Sales Market Share by Geographic Region (2019-2024)

Figure 24. Global Smart Voice-Enabled Speakers Revenue Market Share by Geographic Region in 2023

Figure 25. Americas Smart Voice-Enabled Speakers Sales 2019-2024 (K Units)

Figure 26. Americas Smart Voice-Enabled Speakers Revenue 2019-2024 (\$ Millions)

Figure 27. APAC Smart Voice-Enabled Speakers Sales 2019-2024 (K Units)

Figure 28. APAC Smart Voice-Enabled Speakers Revenue 2019-2024 (\$ Millions)

Figure 29. Europe Smart Voice-Enabled Speakers Sales 2019-2024 (K Units)

Figure 30. Europe Smart Voice-Enabled Speakers Revenue 2019-2024 (\$ Millions)

Figure 31. Middle East & Africa Smart Voice-Enabled Speakers Sales 2019-2024 (K Units)

Figure 32. Middle East & Africa Smart Voice-Enabled Speakers Revenue 2019-2024 (\$ Millions)

Figure 33. Americas Smart Voice-Enabled Speakers Sales Market Share by Country in 2023

Figure 34. Americas Smart Voice-Enabled Speakers Revenue Market Share by Country in 2023

Figure 35. Americas Smart Voice-Enabled Speakers Sales Market Share by Type (2019-2024)

Figure 36. Americas Smart Voice-Enabled Speakers Sales Market Share by Application (2019-2024)

Figure 37. United States Smart Voice-Enabled Speakers Revenue Growth 2019-2024 (\$ Millions)

Figure 38. Canada Smart Voice-Enabled Speakers Revenue Growth 2019-2024 (\$ Millions)

Figure 39. Mexico Smart Voice-Enabled Speakers Revenue Growth 2019-2024 (\$ Millions)

Figure 40. Brazil Smart Voice-Enabled Speakers Revenue Growth 2019-2024 (\$ Millions)

Figure 41. APAC Smart Voice-Enabled Speakers Sales Market Share by Region in 2023

Figure 42. APAC Smart Voice-Enabled Speakers Revenue Market Share by Regions in 2023

Figure 43. APAC Smart Voice-Enabled Speakers Sales Market Share by Type (2019-2024)

Figure 44. APAC Smart Voice-Enabled Speakers Sales Market Share by Application (2019-2024)

Figure 45. China Smart Voice-Enabled Speakers Revenue Growth 2019-2024 (\$ Millions)

Figure 46. Japan Smart Voice-Enabled Speakers Revenue Growth 2019-2024 (\$

Millions)

Figure 47. South Korea Smart Voice-Enabled Speakers Revenue Growth 2019-2024 (\$ Millions)

Figure 48. Southeast Asia Smart Voice-Enabled Speakers Revenue Growth 2019-2024 (\$ Millions)

Figure 49. India Smart Voice-Enabled Speakers Revenue Growth 2019-2024 (\$ Millions)

Figure 50. Australia Smart Voice-Enabled Speakers Revenue Growth 2019-2024 (\$ Millions)

Figure 51. China Taiwan Smart Voice-Enabled Speakers Revenue Growth 2019-2024 (\$ Millions)

Figure 52. Europe Smart Voice-Enabled Speakers Sales Market Share by Country in 2023

Figure 53. Europe Smart Voice-Enabled Speakers Revenue Market Share by Country in 2023

Figure 54. Europe Smart Voice-Enabled Speakers Sales Market Share by Type (2019-2024)

Figure 55. Europe Smart Voice-Enabled Speakers Sales Market Share by Application (2019-2024)

Figure 56. Germany Smart Voice-Enabled Speakers Revenue Growth 2019-2024 (\$ Millions)

Figure 57. France Smart Voice-Enabled Speakers Revenue Growth 2019-2024 (\$ Millions)

Figure 58. UK Smart Voice-Enabled Speakers Revenue Growth 2019-2024 (\$ Millions)

Figure 59. Italy Smart Voice-Enabled Speakers Revenue Growth 2019-2024 (\$ Millions)

Figure 60. Russia Smart Voice-Enabled Speakers Revenue Growth 2019-2024 (\$ Millions)

Figure 61. Middle East & Africa Smart Voice-Enabled Speakers Sales Market Share by Country in 2023

Figure 62. Middle East & Africa Smart Voice-Enabled Speakers Revenue Market Share by Country in 2023

Figure 63. Middle East & Africa Smart Voice-Enabled Speakers Sales Market Share by Type (2019-2024)

Figure 64. Middle East & Africa Smart Voice-Enabled Speakers Sales Market Share by Application (2019-2024)

Figure 65. Egypt Smart Voice-Enabled Speakers Revenue Growth 2019-2024 (\$ Millions)

Figure 66. South Africa Smart Voice-Enabled Speakers Revenue Growth 2019-2024 (\$ Millions)

Figure 67. Israel Smart Voice-Enabled Speakers Revenue Growth 2019-2024 (\$ Millions)

Figure 68. Turkey Smart Voice-Enabled Speakers Revenue Growth 2019-2024 (\$ Millions)

Figure 69. GCC Country Smart Voice-Enabled Speakers Revenue Growth 2019-2024 (\$ Millions)

Figure 70. Manufacturing Cost Structure Analysis of Smart Voice-Enabled Speakers in 2023

Figure 71. Manufacturing Process Analysis of Smart Voice-Enabled Speakers

Figure 72. Industry Chain Structure of Smart Voice-Enabled Speakers

Figure 73. Channels of Distribution

Figure 74. Global Smart Voice-Enabled Speakers Sales Market Forecast by Region (2025-2030)

Figure 75. Global Smart Voice-Enabled Speakers Revenue Market Share Forecast by Region (2025-2030)

Figure 76. Global Smart Voice-Enabled Speakers Sales Market Share Forecast by Type (2025-2030)

Figure 77. Global Smart Voice-Enabled Speakers Revenue Market Share Forecast by Type (2025-2030)

Figure 78. Global Smart Voice-Enabled Speakers Sales Market Share Forecast by Application (2025-2030)

Figure 79. Global Smart Voice-Enabled Speakers Revenue Market Share Forecast by Application (2025-2030)

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